

State of Connecticut  
 Department of Economic and Community Development  
**Project Financing Plan and Budget**  
**SMALL BUSINESS EXPRESS PROGRAM (EXP)**

Initial Submission	X	
Revision #		
Applicant (Legal Name)	ABC Company	
Project Name	Business Expansion Project	
Federal Identification Number	Add FEIN Number	
Budget Period	Start Date: 1/1/2017	End Date: 12/31/2017
DECD Funding:	GRANT: \$ 50,000.00	LOAN: \$200,000

APPROVED BUDGET				
	Non-DECD Funds	DECD GRANT	DECD LOAN	Total Budget
<b>CAPITAL COSTS</b>				
1405.1	Purchase of land project related			\$ -
1405.2	Appraisal Fees			\$ -
1405.3	Building Acquisition			\$ -
1405.4	Water/Utility Hookups			\$ -
1430.1	General Construction			\$ -
1430.2	Leasehold Improvements	\$ 47,000.00	\$ 7,500.00	\$ 54,500.00
1430.3	Permits			\$ -
1430.4	Demolition			\$ -
1430.5	Environmental Remediation			\$ -
1440.1	Machinery and Equipment		\$ 160,000.00	\$ 160,000.00
1440.2	Appraisal (M&E)			\$ -
1450.1	Office Equipment			\$ -
1450.2	Computer Software		\$ 10,000.00	\$ 10,000.00
1425.1a	Design Consultant/Architect			\$ -
1425.1b	Design Consultant/Engineer			\$ -
1450.3	Computer Equipment		\$ 25,000.00	\$ -
1450.4	Contractual Services (Installation)			\$ -
1450.5	Telecommunications (Phone System/Network)			\$ -
<b>TOTAL CAPITAL COSTS</b>		<b>\$ 47,000.00</b>	<b>\$ 7,500.00</b>	<b>\$ 195,000.00</b>
<b>\$ 249,500.00</b>				
<b>WORKING CAPITAL COSTS</b>				
1410.1	Training (Explain)			\$ -
1410.3	Relocation (Equipment Only)			\$ -
1415.2	Accounting			\$ -
1415.3	Audit			\$ -
1415.4a	Legal Fees			\$ -
1415.4b	Legal-DECD (\$3,000)	\$ 3,000.00		\$ 3,000.00
1415.4c	Title Examination			\$ -
1415.4d	Recording Fees			\$ -
1415.5	Travel (Excludes Mileage)			\$ -
1415.6	Office Rent			\$ -
1415.7	Pension and Other Funds			\$ -
1415.8	Fringe Benefits			\$ -
1415.9	Payroll Taxes			\$ -
1415.10	Office Expense			\$ -
1415.11	Communications			\$ -
1415.13	Insurance			\$ -
1415.15	Marketing		\$ 5,000.00	\$ 5,000.00
1415.16	Contractual Services (Explain)			\$ -
1420.1	Interest Expense			\$ -
1420.2	Property Insurance			\$ -
1420.3	Taxes			\$ -
1420.4	Environmental Insurance			\$ -
1425.2	Environmental Testing			\$ -
1425.30	Surveys & Maps			\$ -
1435.2	Inventory			\$ -
<b>TOTAL WORKING CAPITAL COSTS</b>		<b>\$ 3,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>
<b>\$ 8,000.00</b>				
<b>TOTAL COSTS</b>		<b>\$ 50,000.00</b>	<b>\$ 7,500.00</b>	<b>\$ 200,000.00</b>
<b>\$ 257,500.00</b>				
<b>OTHER AUTH. EXPENSES</b>				
1451	*Salaries:		\$ 42,500.00	\$ 42,500.00
*Up to 50% of State funding (line 67) and need to complete Exhibit A				\$ -
				\$ -
				\$ -
<b>TOTAL OTHER AUTH. EXPENSES</b>		<b>\$ -</b>	<b>\$ 42,500.00</b>	<b>\$ -</b>
<b>\$ 42,500.00</b>				
<b>TOTAL PROJECT COST</b>		<b>\$ 50,000.00</b>	<b>\$ 50,000.00</b>	<b>\$ 200,000.00</b>
<b>\$ 300,000.00</b>				

Applicant (Company): ABC Company

Authorized Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 Executive Director, DECD

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
 Catherine H. Smith, Commissioner

**SCHEDULE A - SALARIES**

Submission Date: _____ x	Revision #: [   ]
Applicant Name: <u>ABC Company</u>	
Project Name: <u>Expansion Project</u>	

**Salaries/Cash (Paid) with DECD Funds - Job description must be submitted for each position**

Position	Annual Salary	# of Positions	% Charged to this Project	Total Salaries Paid
<i>List new job titles to be paid with DECD funds here:</i>				
<i>Engineer - Senior level</i>	<i>\$85,000</i>	<i>1</i>	<i>50%</i>	<i>\$42,500</i>
<b>Total Salaries Paid</b>				<b>\$42,500</b>

**Salaries/In-Kind (Not Paid with Project Funds) - Job description must be submitted for each position**

Position	Annual Salary	# of Positions	% Charged to this Project	Total Salaries Paid
<i>List new job titles to be paid with Company funds here:</i>				
<i>Sales Manager</i>	<i>\$60,000</i>	<i>1</i>	<i>100%</i>	<i>\$60,000</i>
<i>Machine Operator</i>	<i>\$45,000</i>	<i>1</i>	<i>100%</i>	<i>\$45,000</i>
<i>Engineer - Senior level</i>	<i>\$85,000</i>	<i>1</i>	<i>50%</i>	<i>\$42,500</i>
<b>Total Salaries Paid</b>				<b>\$147,500</b>