

Instructions for Worksheet # 6: Identification of Risk Management Tools

Identification of Risk Management Tools (Worksheet #6)

[Worksheet # 6](#) is used to document options for managing potential risks and addressing any data gaps identified on Worksheet # 5. A worksheet should be complete for each property recovery action and property reuse under consideration.

Project Name/Identifier

Enter the short name for your project that was used on Worksheet # 1a.

Property Recovery Action

Enter the property recovery action being evaluated

Obstacles (Column 1)

Transfer the obstacles identified in Column 1 on Worksheet # 5

Priority (Column 2)

Transfer the priorities identified in Column 2 on Worksheet # 5

Potential Risks (Column 3)

Transfer the risks identified Column 3 on Worksheet # 5

Risk Management Options (Column 4)

Enter the appropriate risk management tool identified for each identified risk. In some cases, more than one risk management approach may be appropriate for a risk. See [Figure 10.2](#) in [Chapter 10](#) of the PREPARED Workbook for more detail on the types of risk management tools. A risk management option can be to address an obstacle and risk by conducting additional investigation. In many cases, there may not be sufficient information generated during the due diligence process to fully understand the potential obstacle or risk or identify a risk management option. Collecting additional information is consistent with the iterative nature of the evaluation process and provides a means to address potential obstacles and risks.

Risks Acceptable (Column 5)

Indicate whether risk management approaches have been identified for each identified risk associated with a reuse obstacle. Enter “Yes” if the risk management approach is considered acceptable or “No” if the risk management approach is considered unacceptable. If the identified risk management option is to conduct additional investigation to better understand the potential obstacle or risk then enter “Not Determined”.

Comments (Column 6)

Enter any comments or additional information concerning the reuse obstacle or risk management tool/approach selected.

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