

Form CT-12-717B

Change of Resident Status - Special Accruals Other Acceptable Security Form

Complete this agreement and forward by registered mail with the security described below to: Department of Revenue Services, Attention: Director, Operations Division, 25 Sigourney Street, Hartford, CT 06106-5032. If filing a joint return, include both names.

When filing **Form CT-1040NR/PY** or **Form CT-1041** for the taxable year in which the change of resident status occurred, attach a copy of this form to the return.

Whereas, I (we), _____, of
(address as shown on return) _____,
have changed my resident status for Connecticut income tax purposes from that of a resident individual(s) to that of a nonresident individual(s) on (date) _____, **and**

Whereas, I elect, under Conn. Gen. Stat. §12-717(c)(4) to file my Connecticut income tax return for the period prior to my change of residence on the cash receipts basis, **and**

Whereas, the tax, as determined under Conn. Gen. Stat. §§12-700(c)(2) and 12-717(c)(1) for the portion of the taxable year prior to my change of residence would have been increased by the amount of \$ _____ if such election had not been made, **and**

Whereas, I hereby deposit with you the following described security:

I. Bank passbooks and/or certificates of deposit:

Bank/financial institution	Amount	Maturity date (If certificate of deposit)

Attached and made part of this agreement is a letter prepared on the letterhead of the bank/financial institution and signed by an officer thereof:

1. Identifying the passbooks or certificates of deposit by account number and confirming that withdrawal of principal from the passbook or certificate of deposit will not be permitted without written consent from the Connecticut Department of Revenue Services; **and**
2. Stating that any right of setoff which the bank/financial institution may possess against the taxpayer resulting from a defaulted obligation of such taxpayer shall be subordinate to the interest of the Department in the passbook or certificate of deposit offered as collateral.

II. Standby letter of credit:

Issuer or confirming bank	Amount	Expiration date

Attached and made part of this agreement is the irrevocable standby letter of credit made payable to Connecticut Department of Revenue Services.

III. Form W-2G, Certain Gambling Winnings:

Attached and made part of this agreement is a copy of the completed federal Form W-2G, Certain Gambling Winnings, showing that Connecticut income tax was withheld from my (our) Connecticut lottery payments.

Now, therefore, I agree that (1) I will include in my Connecticut income tax returns in subsequent taxable years (or periods) all income and gain accrued prior to my change of residence, as if I had not changed my resident status and will pay the tax thereon when due; (2) the period of limitation within which tax may be assessed, set forth in Conn. Gen. Stat. §12-733, is hereby extended as provided by subsection (f) of such section, and I hereby agree that the tax due may be assessed for any taxable year (or periods) at any time within three years after the tax return relating to the last taxable year during which income or gain accruing prior to my change of residence is actually received has been filed; and (3) if the Connecticut Department of Revenue Services determines (a) that I have failed to include in my Connecticut income tax return for any taxable year (or period) any item of income or gain that is required to be included therein under the terms of this agreement, or to pay any tax required to be paid, or (b) that the security filed herewith has or will become inadequate to properly secure payment of the tax, the full amount of income which is accruable under Conn. Gen. Stat. §12-717(c)(1) shall be accrued to the portion of the taxable year prior to the change of residence and the additional tax for such period, as recomputed, shall become due immediately. If such tax is not paid within 30 days after notice of such determination described in (a) above has been mailed to me by ordinary mail, or if the security which has been determined, as described in (b) above, to be inadequate to secure payment of the tax is not replaced with adequate security acceptable to the Department within 30 days after notice of such determination has been mailed to me by ordinary mail, the Connecticut Department of Revenue Services may sell, assign, transfer, withdraw, or otherwise dispose of said security and apply the proceeds to any unpaid portion of the tax deferred by reason of the election and any interest and penalties due thereon. The balance of such proceeds, if any, shall be paid to me.

The above-described security is deposited with the understanding that: (1) in case no disposition is made thereof under the terms of this agreement, such security will be returned to me at such time as the Department determines it is no longer needed as security by reason of the full or partial payment of the tax deferred as a result of the election under Conn. Gen. Stat. §12-717(c)(4); and (2) any interest accruing on said security shall belong to me.

Signature of taxpayer	Date
Spouse's signature (if joint return)	