



## Form CT-1120 EXT Instructions

Complete this form in blue or black ink only. Do not use staples. Please note that each form is year specific. To prevent any delay in processing your return, the correct year's form **must** be submitted to the Department of Revenue Services (DRS).

Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension (seven-month extension for corporations with a June 30 fiscal year end) to file **Form CT-1120**, *Corporation Business Tax Return*, or **Form CT-1120CU**, *Combined Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for an extension to file the Connecticut Corporation Business Tax return if there is reasonable cause for the request.

### To get a Connecticut filing extension the corporation **MUST**:

- Complete Form CT-1120 EXT in its entirety;
- File it on or before the fifteenth day of the month following the due date of the company's corresponding federal income tax return for the income year (May 15 for calendar year taxpayers); **and**
- Pay the amount shown on Line 15.

Form CT-1120 EXT extends **only the time to file** the Connecticut Corporation Business Tax return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

### When to File

File Form CT-1120 EXT on or before the fifteenth day of the month following the due date of the company's corresponding federal income tax return for the income year (May 15 for calendar year taxpayers).

If the due date falls on a Saturday, Sunday, or legal holiday, the return is considered timely if filed on the next business day.

### Electronic Filing and Payment Requirements

Form CT-1120 and Form CT-1120CU **must** be filed and paid electronically, and all corporations **must** file and pay their estimated taxes (**Forms CT-1120 ESA, ESB, ESC and ESD**) and extension requests (Form CT-1120 EXT) electronically.

See **Informational Publication 2017(15)**, *Filing and Paying Connecticut Taxes Electronically*.

To request a waiver from the electronic filing requirement visit **[www.ct.gov/drs/TSCfiling](http://www.ct.gov/drs/TSCfiling)** and complete **Form DRS-EWVR**, *Electronic Filing and Payment Waiver Request*.

The following graduated penalty amounts will apply if you fail to remit payments electronically:

- First offense – 10% penalty on the amount of the tax payment, but not more than \$2,500;
- Second offense – 10% penalty, but not more than \$10,000; **and**
- Third and subsequent offenses – 10% penalty.

**Pay by Mail:** If you have received a waiver from the electronic payment requirement, make your check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "**2019 Form CT-1120 EXT**" and the corporation's Connecticut Tax Registration Number on the front of the check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Mail paper return **with payment** to:

Department of Revenue Services  
State of Connecticut  
PO Box 2974  
Hartford CT 06104-2974.

Mail paper return **without payment** to:

Department of Revenue Services  
State of Connecticut  
PO Box 150406  
Hartford CT 06115-0406.

### Payment Options

**Pay Electronically:** Visit the DRS **Taxpayer Service Center (TSC)** at **[portal.ct.gov/TSC](http://portal.ct.gov/TSC)** to make a direct tax payment. After logging into the **TSC**, select the **Make Payment Only** option and choose a tax type from the drop down box. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. As a reminder, even if you pay electronically you must still file your return on or before the due date. Tax not paid on or before the due date will be subject to penalty and interest.

**Pay by Credit Card or Debit Card:** You may elect to pay your tax liability using a credit card (American Express®, Discover®, MasterCard®, or VISA®) or comparable debit card. A convenience fee will be charged by the service provider. You will be informed of the amount of the fee and you may elect to cancel the transaction. At the end of the transaction you will be given a confirmation number for your records.

Visit **[www.officialpayments.com](http://www.officialpayments.com)** and select **State Payments**. Your payment is effective on the date you make the charge.

Do not send in Form CT-1120 EXT if payment is made through the credit card service provider. If your payment is late, DRS will notify you in writing that your request for extension of time to file is denied.

### Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the due date of the return. The penalty for underpayment of tax is 10% of the tax due or \$50, whichever is greater. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

If a request for a filing extension has been granted, a corporation may avoid a penalty for failure to pay the full amount due by the original due date if it pays:

- At least 90% of the tax shown to be due on the return on or before the original due date of the return; **and**
- The balance due with the filing of Form CT-1120, or Form CT-1120CU on or before the extended due date.

### **Credit Against Estimated Payments**

An overpayment of tax liability for 2019 will be applied against the first installment of estimated tax due in 2020 if the taxpayer timely files a completed Form CT-1120 or Form CT-1120CU and elects to apply an overpayment from 2019 against its 2020 estimated tax.

### **Limit on Credits**

The amount of tax credits allowable against the Corporation Business Tax for any income year may not exceed 50.01% of the tax due prior to the application of the tax credits.

Each taxable member included in Form CT-1120CU applies tax credits on a separate company basis, which are then aggregated and applied against the combined unitary tax liability.

See **Special Notice 2016(1)**, *Combined Unitary Legislation*, for more information on tax credit usage by members of a unitary group.

No tax credit allowed against the Corporation Business Tax shall reduce a company's minimum tax to an amount less than \$250.

### **Tax Credit Recapture**

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total tax for the current income year.

### **Surtax**

Companies whose gross income equals or exceeds \$100 million or who file as part of a combined unitary return must pay a surtax of 10% of the tax without regard to credits and tax credit recapture. The surtax does not apply to the minimum tax of \$250.

### **Special Instructions - Combined Unitary Tentative Corporation Business Tax Return**

The Designated Taxable Member should file one Form CT-1120 EXT on behalf of all members of the combined unitary group included in Form CT-1120CU.

All payments should be made under the Designated Taxable Member's Connecticut Tax Registration Number.

For groups filing their first Form CT-1120CU in 2019, the group will select a Designated Taxable Member when it files its Form CT-1120CU. If the parent company does not have nexus in Connecticut, any other member with nexus may be selected as the Designated Taxable Member. If a payment is made by a member other than the Designated Taxable Member, it will be treated as made by the Designated Taxable Member when the combined unitary return is filed. Any extension of time to file approved for any member of the group will be a valid extension of time to file for all members of the group.

### **Signature**

An officer of the corporation must sign this form.

### **Paid Preparer Signature**

A paid preparer must sign and date Form CT-1120 EXT. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's FEIN in the spaces provided.

### **Others Who May Sign**

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

### **Line Instructions**

**Line 1** - Enter the tax due for the current income year without regard to surtax or recapture. Combined unitary filers aggregate each taxable member's tax and enter the total.

**Line 2** - Enter the surtax amount due.

**Form CT-1120 filers:** If Line 1 is \$250, enter zero ("0"). Otherwise, if gross income (from federal Form 1120, Line 11, amount in box at the top of Form CT-1120) is \$100 million or more, multiply Line 1 by 10% and enter the result.

**Form CT-1120CU filers:** Each taxable member included in Form CT-1120CU computes its surtax on a separate company basis. For any taxable member whose tax exceeds \$250, multiply the tax by 10% and enter the total of the surtax amounts.

**Line 3** - Add Line 1 and Line 2. Include tax credit recapture, if applicable.

**Line 4** - Multiply Line 3 by 49.99% (0.4999).

**Line 5** - Form CT-1120 filers, enter \$250. Form CT-1120CU filers, multiply the number of taxable members included in the return by \$250 and enter the result.

**Line 10** - Enter the amount of Pass-Through Entity ("PE") tax credit that will be reported on **Form CT-1120PE**, *Pass-Through Entity Tax Credit*. Combined Unitary filers may aggregate the PE credit available to each member. Do not exceed the balance of tax payable reported on Line 9.