Department of Revenue Services
State of Connecticut
(Rev. 12/19)

Form CT-1120 HPC
Housing Program Contribution Tax Credit

2019

For Income Year Beginning: _____ , **2019** and Ending: _____, _____ .

Corporation name	Connecticut Tax Registration Number

Complete this form in blue or black ink only. Do not use staples.

Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-1120 HPC** to claim the tax credit allowed under Conn. Gen. Stat § 8-395 to business firms that make cash contributions to housing programs that benefit low and moderate income individuals and families.

This tax credit is administered by the Connecticut Housing Finance Authority (CHFA). To be entitled to claim this credit, CHFA must have issued the taxpayer a credit voucher, which indicates the amount of the available tax credit.

Credit Computation

Enter the amount of tax credit, as indicated on the credit voucher, in Part I. The allowable credit may be applied against the taxes administered under Chapters 207 (Insurance Companies and Health Care Centers Taxes), 208 (Corporation Business Tax),

209 (Air Carriers Tax), 210 (Railroad Companies Tax), 211 (Community Antenna Television Systems Tax), or 212 (Utility Companies Tax) of the Connecticut General Statutes.

Carryforward/Carryback

Any remaining tax credit balance that exceeds the credit applied may be carried forward for five succeeding income years or carried back for five preceding income years.

Additional Information

Contact Connecticut Housing Finance Authority (CHFA) Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at **860-571-4251**. See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at **portal.ct.gov/DRS;** or contact DRS at **800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere) for additional information.

Part I - Credit Computation

Enter the amount of tax credit as shown on the credit voucher issued by CHFA for contributions made in the 2019 income year. Enter here and on **Form CT-1120K**, Part I-A, Column A and/or **Form CT-207K**, Part 1A, Column B.

Part II - Computation of Carryforward

Credit may be carried forward or back to the five succeeding or preceding income years. See instructions below.

		A Total Credit Earned	B Credit Applied 2014 Through 2018	C Credit Carried Back to Prior Income Years	D Credit Applied to 2019	E Carryforward to 2020
1.	2014 Housing Program Contribution tax credit, from 2014 Form CT-1120 HPC, Part I.					//////
2.	2015 Housing Program Contribution tax credit, from 2015 Form CT-1120 HPC, Part I.					
3.	2016 Housing Program Contribution tax credit, from 2016 Form CT-1120 HPC, Part I.					
4.	2017 Housing Program Contribution tax credit, from 2017 Form CT-1120 HPC, Part I.					
5.	2018 Housing Program Contribution tax credit, from 2018 Form CT-1120 HPC, Part I.					
6.	2019 Housing Program Contribution tax credit, from 2019 Form CT-1120 HPC, Part I.		//////			
7.	**Total Housing Program Contribution tax credit applied to 2019:** Add Lines 1 through 6 in Column D.					//////
8.	**Total Housing Program Contribution tax credit carryforward to 2020:** Add Lines 2 through 6, Column E.					

Computation of Carryforward and Carryback Instructions

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Columns B, C, and D from Column A.

Line 6, Column C - Any available credit must first be applied against the 2019 income year liability. **Do not exceed the difference between Column A and Column D.**

Line 6, Column E - Enter any 2019 tax credits remaining after credits are applied to the 2019 income year and any credit carrybacks are claimed.

Members included in 2019 Form CT-1120CU, *Combined Unitary Corporation Business Tax Return***:**
Include in Column D credits shared to and used by another member of the combined group.