

Form CT-1120CU-NCB
Nexus Combined Base
Tax Calculation

2019

Connecticut Designated Taxable Member's
 Connecticut Tax Registration Number

Complete this form in blue or black ink only. Please note that each form is year specific. To prevent any delay in processing, the correct year's form **must** be submitted to the Department of Revenue Services (DRS). Do not use staples.

PART I

Nexus Combined Total

	1. Form CT-1120, Schedule D , Line 1 (federal taxable income (loss) before net operating loss and special deductions)	1.		
	2. Interest income wholly exempt from federal tax	2.		
	3. Unallowable deduction for corporation tax from Form CT-1120, Schedule F , Line 8	3.		
	4. Interest expenses paid to a related member from Form CT-1120AB , Part I A, Line 1	4.		
ADDITION	5. Intangible expenses and costs paid to a related member from Form CT-1120AB , Part I B, Line 3	5.		
	6. Federal bonus depreciation: See instructions.	6.		
	7. Business interest expense carried forward under IRC § 163(j) and deducted for federal tax purposes in the current year. See instructions.	7.		
	8. 80% of IRC § 179 deduction. See instructions.	8.		
	9. Other: Attach explanation.	9.		
	10. Total: Add Lines 1 through 9.	10.		
	11a. Dividends from domestic companies less than 20% owned Limited to 70% deduction (less related expenses)	11a.		
	11b. Other dividends (less related expenses)	11b.		
	11c. Dividends from a captive REIT taxable in Connecticut	11c.		
	11d. Intercompany dividends from corporations included in this combined return	11d.		
DEDUCTIONS	12. Capital loss carryover (if not deducted in computing federal capital gain): Attach schedule.	12.		
	13. Capital gain from sale of preserved land	13.		
	14. Federal bonus depreciation recovery from Form CT-1120 ATT, Schedule J , Line 26	14.		
	15. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 1	15.		
	16. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 2	16.		
	17. Exceptions to interest add back from Form CT-1120AB , Part II A, Line 3	17.		
	18. Exceptions to add back of intangible expenses paid to a related member from Form CT-1120AB , Part II B, Line 1	18.		
	19. 25% of IRC § 179 deduction added back in the preceding year.	19.		
	20. IRC § 163(j) business interest deduction disallowed for federal tax purposes. See instructions.	20.		
	21. Contributions from Connecticut or its municipalities included in Part I, Line 1 above	21.		
22. Other: Attach explanation.	22.			
23. Total: Add Lines 11a through 22.	23.			
COMPUTATION OF NEXUS COMBINED NET INCOME	24. Net income (loss): Subtract Line 23 from Line 10. If 100% Connecticut, enter also on Line 26.	24.		
	25. Apportionment fraction. See instructions. Carry to six places.	25.		
	26. Connecticut net income: Line 24, or Line 24 multiplied by Line 25.	26.	.00	
	27. Operating loss carryover from separate return year: Cannot exceed 50% of amount on Line 26. Attach schedule.	27.	.00	
	28. Net income: Subtract Line 27 from Line 26.	28.	.00	
	29. Nexus combined operating loss carryover. Cannot exceed 50% of the amount on Line 28, and the sum of Line 27 and Line 29 cannot exceed 50% of the amount on the <i>Nexus Combined Total</i> column, Line 26. Attach schedule.	29.	.00	
	30. Nexus combined income subject to tax: Subtract Line 29 from Line 28.	30.	.00	
	PART II 31. Tax: Multiply Line 30 by 7.5% (.075). Enter here and on Form CT-1120CU-NCB, Part III, Line 1.	31.	.00	
	COMPUTATION OF NEXUS COMBINED MINIMUM TAX BASE	1. Form CT-1120, Schedule E , Line 6, Column C. If 100% Connecticut, enter also on Line 3. See instructions.	1.	
		2. Apportionment fraction. See instructions. Carry to six places.	2.	
3. Line 1, or Line 1 multiplied by Line 2.		3.		
4. Number of months covered by this return		4.		
5. Line 3 multiplied by Line 4, divide by 12.		5.		
6. Nexus combined minimum tax base: Add all amounts on Line 5.		6.	.00	
7. Tax: Multiply Line 6 by 0.0031 (31/10 mils per dollar). Maximum \$1,000,000. Enter here and on Form CT-1120CU-NCB, Part III, Line 2.		7.	.00	

(A. = Enter corporation name)

	Column A	Column B	Column C	Column D	Column E
	Taxable Member #:				
A.					
1.		.00	.00	.00	.00
2.		.00	.00	.00	.00
3.		.00	.00	.00	.00
4.		.00	.00	.00	.00
5.		.00	.00	.00	.00
6.		.00	.00	.00	.00
7.		.00	.00	.00	.00
8.		.00	.00	.00	.00
9.		.00	.00	.00	.00
10.		.00	.00	.00	.00
11a.		.00	.00	.00	.00
11b.		.00	.00	.00	.00
11c.		.00	.00	.00	.00
11d.		.00	.00	.00	.00
12.		.00	.00	.00	.00
13.		.00	.00	.00	.00
14.		.00	.00	.00	.00
15.		.00	.00	.00	.00
16.		.00	.00	.00	.00
17.		.00	.00	.00	.00
18.		.00	.00	.00	.00
19.		.00	.00	.00	.00
20.		.00	.00	.00	.00
21.		.00	.00	.00	.00
22.		.00	.00	.00	.00
23.		.00	.00	.00	.00
24.		.00	.00	.00	.00
25.
26.		.00	.00	.00	.00
27.		.00	.00	.00	.00
28.		.00	.00	.00	.00
29.					
30.					
31.					
1.		.00	.00	.00	.00
2.
3.		.00	.00	.00	.00
4.		.00	.00	.00	.00
5.		.00	.00	.00	.00
6.					
7.					

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PART III – Aggregate Maximum Tax

1. Tax on nexus combined net income from Part I, Line 31, <i>Nexus Combined Total</i> column.	1.		.00
2. Tax on nexus combined minimum tax base from Part II, Line 7, <i>Nexus Combined Total</i> column.	2.		.00
3. Enter the larger of Line 1 or Line 2, <i>Nexus Combined Tax</i>	3.		.00
4. Maximum addition amount.	4.	2,500,000	.00
5. Aggregate Maximum Tax: Add Line 3 and Line 4. Enter here and on Form CT-1120CU , Part I, Line 4. ...	5.		.00

Allocation of Aggregate Maximum Tax

	Column A	Column B	Column C
	Taxable Member #:	Taxable Member #:	Taxable Member #:
Corporation name:			
6. Enter in each column the tax reported for each taxable member on Form CT-1120CU-NI , Part III, Line 13.	6.	.00	.00
7. Enter the amount reported on Form CT-1120CU-NI, Part III, Line 14.	7.	.00	
8. Divide the amount in each column on Line 6 by Line 7.	8.	.	.
9. Allocation of aggregate maximum tax: Multiply the amount on Line 5 by the percentage reported on Line 8 in each column. Enter also in each corresponding column on Form CT-1120CU, Part I, Line 6c.	9.	.00	.00

(A. = Enter corporation name)

	Column D	Column E	Column F	Column G	Column H
	Taxable Member #:				
A.					
6.		.00	.00	.00	.00
7.					
8.
9.		.00	.00	.00	.00