

Form CT-1120GB

Green Buildings Tax Credit

2019

For Income Year Beginning: _____, 2019 and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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General Instructions

Complete this form in blue or black ink only. Do not use staples.

Please note that each form is year specific. The correct year's form **must** be used.

Complete **Form CT-1120GB**, *Green Building Tax Credit*, to claim the credit allowed under Conn. Gen. Stat. § 12-217mm for eligible construction, renovation, or rehabilitation projects. This form must be used to claim the tax credit available against the tax imposed under Chapter 208 (Corporation Business Tax) of the Connecticut General Statutes.

This credit is administered by the Department of Energy and Environmental Protection (DEEP). To be eligible to claim this credit, an application must have been submitted to and approved by DEEP prior to December 1, 2017.

This tax credit may be assigned to another taxpayer or taxpayers. A project owner, including a non-profit entity, may transfer a tax credit to a pass-through partner in return for a lump sum cash payment.

Credit Computation

The tax credit is equal to the allowable costs multiplied by the applicable tax credit percentage. A taxpayer may claim only 25% of the total amount of allowable costs in any year. The tax credit percentage depends on the certification level of the project, as follows:

Type of Eligible Project	LEED Green Building Rating	Tax Credit Percentage
New Construction or Major Renovation	Gold	8%
	Platinum	10.5%
Core and Shell or Commercial Interior Projects	Gold	5%
	Platinum	7%

The total tax credits claimed may not exceed the amount of the tax credit voucher issued by DEEP prior to December 1, 2017.

The tax credit percentage increases by 0.5% if the eligible project meets any one of the following requirements:

1. Is a mixed-use development;
2. Is located in a brownfield or enterprise zone;
3. Does not require a sewer extension of more than 1/8 mile; **or**
4. Is located within 1/4 mile walking distance of bus transit, rail, light rail, streetcar, or ferry services.

Part I - Credit Computation			
The Green Building tax credit is being claimed by: <input type="checkbox"/> Project owner <input type="checkbox"/> Assignee			
If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below.			
	_____ Assignor's name	_____ Assignor's Connecticut Tax Registration Number	
1.	Enter the Initial Tax Credit Voucher Number issued by the Commissioner of DEEP.	1.	
2.	Enter the allowable costs incurred during the 2016 Income Year. Do not exceed the maximum amount approved by DEEP.	2.	00
3.	Enter the allowable costs incurred during the 2017 Income Year. Do not exceed the maximum amount approved by DEEP.	3.	00
4.	Add Line 2 and Line 3.	4.	00
5.	Enter Tax Credit Percentage (see Credit Computation above).	5.	.
6.	Multiply Line 4 by Line 5.	6.	00
7.	Tax Credit: Multiply Line 6 by 25%. Enter here and on Form CT-1120K , Part I-C, Column B.	7.	00

Part II - Computation of Carryforward

		A Total Credit Earned	B Credit Applied to 2014 through 2018	C Carryforward to 2019	D Credit Applied to 2019	E Carryforward to 2020
1.	2014 Green Building Tax Credit from 2014 Form CT-1120GB, Part I, Line 7					
2.	2015 Green Building Tax Credit from 2015 Form CT-1120GB, Part I, Line 9					
3.	2016 Green Building Tax Credit from 2016 Form CT-1120GB, Part I, Line 9					
4.	2017 Green Building Tax Credit from 2017 Form CT-1120GB, Part I, Line 9					
5.	2018 Green Building Tax Credit from 2018 Form CT-1120GB, Part I, Line 8					
6.	2019 Green Building Tax Credit from 2019 Form CT-1120GB, Part I, Line 7					
7.	Total Green Building Tax Credit applied to 2019: Add Lines 1 through 6, Column D.					
8.	Total Green Building Tax Credit carryforward to 2020: Add Lines 2 through 6, Column E.					

Computation of Carryforward Instructions

Lines 1 through 6, Columns A through D – Enter the amount for each corresponding year.

Lines 2 through 5, Column E – Subtract Column D from Column C.

Line 6, Column E – Subtract Column D from Column A.

Members included in 2019 Form CT-1120CU, Combined Unitary Corporation Business Tax Return: Include in Column D credits shared to and used by another member of the combined group.

Carryforward/Carryback

Any remaining tax credit balance that exceeds the tax credit applied may be carried forward for up to five income years. No carryback is allowed.

Definitions

Allowable costs means amounts chargeable to a capital account that are paid for:

1. Construction or rehabilitation costs;
2. Commissioning costs;
3. Architectural and engineering fees;
4. Site costs (e.g. temporary electric wiring, scaffolding, demolition, fencing, security); **and**
5. Carpeting, partitions, walls, wall coverings, ceilings, lighting, plumbing, electric wiring, mechanical, heating, cooling, ventilation.

Purchases of land, remediation costs, and the costs of telephone systems or computers are not allowable costs.

Eligible project means a real estate development project, or a building within a real estate development project, that is designed to meet the applicable LEED Green Building Rating System gold certification or other equivalent certification, as determined by DEEP.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at portal.ct.gov/DRS, or contact DEEP, Ten Franklin Square, New Britain, CT 06051, 860-827-2680.