

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	August 2012	August 2011	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	INCREASE OR DECREASE	Percentage Change
Withholding	\$320,983,013.78	\$277,152,390.94	\$43,830,622.84	15.8%	\$320,983,013.78	\$277,152,390.94	\$43,830,622.84	15.8%
Estimates and Finals	26,085,541.63	23,202,684.78	2,882,856.85	12.4%	26,085,541.63	23,202,684.78	2,882,856.85	12.4%
Total Income Tax	347,068,555.41	300,355,075.72	46,713,479.69	15.6%	347,068,555.41	300,355,075.72	46,713,479.69	15.6%
Sales and Use	279,033,328.38	266,684,123.26	12,349,205.12	4.6%	279,033,328.38	266,684,123.26	12,349,205.12	4.6%
Business Use	3,298,341.42	927,436.95	2,370,904.47	255.6%	3,298,341.42	927,436.95	2,370,904.47	255.6%
Room Occupancy	8,952,223.14	8,942,131.10	10,092.04	0.1%	8,952,223.14	8,942,131.10	10,092.04	0.1%
Total Sales & Use Tax	291,283,892.94	276,553,691.31	14,730,201.63	5.3%	291,283,892.94	276,553,691.31	14,730,201.63	5.3%
Electric Generation	751,701.00	0.00	751,701.00		751,701.00	0.00	751,701.00	
Business Entity	609,883.81	484,492.78	125,391.03	25.9%	1,204,086.92	865,553.70	338,533.22	39.1%
Corporation Business Tax	14,445,296.04	15,834,589.60	(1,389,293.56)	-8.8%	14,445,296.04	15,834,589.60	(1,389,293.56)	-8.8%
Unrelated Business Income	42,417.58	34,439.43	7,978.15	23.2%	45,458.33	47,571.39	(2,113.06)	-4.4%
Total Corporation	15,097,597.43	16,353,521.81	(1,255,924.38)	-7.7%	15,694,841.29	16,747,714.69	(1,052,873.40)	-6.3%
Cable, Satellite and Video	3,893,921.00	646,401.18	3,247,519.82	502.4%	3,893,921.00	646,401.18	3,247,519.82	502.4%
PEG Account *	(605,647.00)	(395,889.84)	(209,757.16)	53.0%	861,771.00	810,601.16	51,169.84	6.3%
Electric & Power	0.00	598.14	(598.14)	-100.0%	0.00	598.14	(598.14)	-100.0%
Gas & Electric	0.00	207.96	(207.96)	-100.0%	0.00	207.96	(207.96)	-100.0%
Railroads	0.00	8,683.63	(8,683.63)	-100.0%	115,300.00	88,973.63	26,326.37	29.6%
Total Public Service Corps.	3,288,274.00	260,001.07	3,028,272.93	1164.7%	4,870,992.00	1,546,782.07	3,324,209.93	214.9%
Gift and Estate Tax	19,262,821.09	22,578,867.66	(3,316,046.57)	-14.7%	30,237,661.56	28,968,095.66	1,269,565.90	4.4%
Domestic	3,361.37	14,169.41	(10,808.04)	-76.3%	5,629.55	21,591.43	(15,961.88)	-73.9%
Foreign	2,109,609.95	1,161,899.64	947,710.31	81.6%	2,669,654.43	1,644,863.39	1,024,791.04	62.3%
Health Care Centers	9,173.04	0.00	9,173.04		9,173.04	0.00	9,173.04	
Nonadmitted (Unauthorized) Insurers	735,782.79	11,031.43	724,751.36	6569.9%	712,863.79	24,425.51	688,438.28	2818.5%
Total Insurance Taxes	2,857,927.15	1,187,100.48	1,670,826.67	140.7%	3,397,320.81	1,690,880.33	1,706,440.48	100.9%
Alcoholic Beverages	4,653,721.13	5,908,080.78	(1,254,359.65)	-21.2%	4,653,721.13	5,908,080.78	(1,254,359.65)	-21.2%
Cigarette Tax	36,904,378.14	40,686,262.05	(3,781,883.91)	-9.3%	52,939,428.11	56,796,069.91	(3,856,641.80)	-6.8%
Tobacco Products	1,962,282.17	941,050.13	1,021,232.04	108.5%	3,533,436.47	1,629,578.98	1,903,857.49	116.8%
Total Cigarettes	38,866,660.31	41,627,312.18	(2,760,651.87)	-6.6%	56,472,864.58	58,425,648.89	(1,952,784.31)	-3.3%
Controlling Interest Transfer	1,714,198.80	3,557,753.00	(1,843,554.20)	-51.8%	1,821,732.83	4,480,168.49	(2,658,435.66)	-59.3%
Real Estate Conveyance	11,129,619.98	8,928,562.46	2,201,057.52	24.7%	11,129,619.98	8,928,562.46	2,201,057.52	24.7%
Real Estate Conveyance	12,843,818.78	12,486,315.46	357,503.32	2.9%	12,951,352.81	13,408,730.95	(457,378.14)	-3.4%
Petroleum Gross Earnings	835,632.82	597,737.14	237,895.68	39.8%	835,632.82	597,737.14	237,895.68	39.8%
Admissions & Dues	3,421,536.36	3,187,848.06	233,688.30	7.3%	7,246,575.99	5,861,559.50	1,385,016.49	23.6%
Dry Cleaners	86,127.58	92,488.98	(6,361.40)	-6.9%	175,805.36	173,491.96	2,313.40	1.3%
Occupational Tax	126,985.89	28,797.88	98,188.01	341.0%	179,644.55	69,648.20	109,996.35	157.9%
Rental Surcharge	0.00	0.00	0.00		0.00	0.00	0.00	
Solid Waste	0.00	79,789.00	(79,789.00)	-100.0%	897,466.46	891,292.94	6,173.52	0.7%
Tourism Tax	465,313.00	626,828.96	(161,515.96)	-25.8%	911,344.38	924,333.86	(12,989.48)	-1.4%
Controlled Substances	2,029.88	2,221.46	(191.58)	-8.6%	3,093.04	5,279.89	(2,186.85)	-41.4%
Repealed Taxes	240,499.57	95,482.39	145,017.18	151.9%	490,672.53	308,645.29	182,027.24	59.0%
Total Miscellaneous Taxes	920,955.92	925,608.67	(4,652.75)	-0.5%	2,658,026.32	2,372,692.14	285,334.18	12.0%
Nursing Home User Fee	1,329,589.04	1,358,440.78	(28,851.74)	-2.1%	1,329,589.04	1,358,440.78	(28,851.74)	-2.1%
Hospital Net Patient Revenue	0.00	0.00	0.00		0.00	0.00	0.00	
Intermediate Care Facility	952,163.00	0.00	952,163.00		952,163.00	0.00	952,163.00	
Gasoline	30,545,161.88	31,362,452.56	(817,290.68)	-2.6%	30,545,161.88	31,362,452.56	(817,290.68)	-2.6%
Special Fuel	10,372,263.22	9,466,716.36	905,546.86	9.6%	10,372,263.22	9,466,716.36	905,546.86	9.6%
Motor Carrier	521,909.09	110,712.68	411,196.41	371.4%	521,909.09	110,712.68	411,196.41	371.4%
Total Motor Fuel Tax	41,439,334.19	40,939,881.60	499,452.59	1.2%	41,439,334.19	40,939,881.60	499,452.59	1.2%
Licenses	167,614.66	136,076.00	31,538.66	23.2%	300,912.94	304,844.74	(3,931.80)	-1.3%
Bottle Deposit	13,300.16	144,726.50	(131,426.34)	-90.8%	13,300.16	144,726.50	(131,426.34)	-90.8%
Totals	\$785,055,095.39	\$724,600,285.22	\$60,454,810.17	8.3%	\$822,158,437.99	\$755,184,582.80	\$66,973,855.19	8.9%

* Public, educational and governmental programming and education technology investment account

Refunds of Tax Revenue						
	August 2012	August 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Withholding	\$202,140.59	\$297,419.75	-32.0%	\$1,501,331.54	\$815,190.85	84.2%
Income Tax	16,384,342.11	14,887,011.98	10.1%	34,934,615.73	31,756,074.78	10.0%
Sales and Use	1,169,877.27	932,388.82	25.5%	1,962,314.32	4,649,088.16	-57.8%
Business Use	37,702.75	5,810.82	548.8%	255,945.11	40,102.08	538.2%
Room Occupancy	18,688.78	179,403.54	-89.6%	24,334.77	186,817.71	-87.0%
Business Entity	41,765.32	46,579.51	-10.3%	98,505.92	193,468.34	-49.1%
Corporation	10,329,417.65	3,088,850.51	234.4%	21,706,382.63	6,528,095.29	232.5%
R & D Buybacks	357,280.00	476,340.05	-25.0%	532,761.00	834,824.00	-36.2%
Unrelated Business	18,040.02	1,792.32	906.5%	66,273.80	38,008.32	74.4%
PEG Account	0.00	0.00		23,342.70	**	
Gift & Estate	1,584,791.95	325,773.71	386.5%	2,348,507.26	1,186,989.46	97.9%
Domestic Insurance	84,113.40	0.00		97,613.37	-30,301.08	-422.1%
Foreign Insurance	574,623.80	1,760,724.87	-67.4%	2,890,676.76	1,785,334.12	61.9%
Cigarette	2,239.42	363,360.28	-99.4%	23,854.92	1,802,876.12	-98.7%
Controlling Interest	1,346.18	92,334.38	-98.5%	153,947.23	230,008.99	-33.1%
Real Estate Conveyance	48,391.00	129,648.75	-62.7%	89,796.08	538,310.50	-83.3%
Petroleum Gross Earnings	2,891,959.86	3,350,793.70	-13.7%	3,012,084.37	3,363,533.06	-10.4%
Nursing Home User Fee	15,947.10	18,071.15	-11.8%	239,680.74	40,276.45	495.1%
Hospital Net Revenue	0.00	0.00		69,455.29	**	
Gasoline	1,017,845.58	1,015,074.92	0.3%	1,262,523.37	1,156,103.52	9.2%
Motor Carrier	221,564.29	76,033.39	191.4%	251,734.03	89,996.69	179.7%
Bottle Deposit	0.00	0.00		17,850.95	100,952.14	-82.3%
Miscellaneous	19,424.70	3,540.65	448.6%	27,137.03	1,282,100.43	-97.9%
	\$35,021,501.77	\$27,050,953.10	29.5%	\$71,590,668.92	\$56,587,849.93	26.5%

** Included in miscellaneous refunds

	August 2012	August 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Total Revenue Collected	\$785,055,095.39	\$724,600,285.22	8.3%	\$822,158,437.99	\$755,184,582.80	8.9%
Refunds of Tax Revenue	<u>35,021,501.77</u>	<u>27,050,953.10</u>	<u>29.5%</u>	<u>71,590,668.92</u>	<u>56,587,849.93</u>	<u>26.5%</u>
Net Revenue	\$750,033,593.62	\$697,549,332.12	7.5%	\$750,567,769.07	\$698,596,732.87	7.4%

Transfers to Municipal Revenue Sharing Account *	
FY 2012 - 2013	Through 8/31/2012
Sales and Use	\$9,718,517.36
Business Use	134,188.87
Real Estate Conveyance	<u>9,358,682.14</u>
Total	<u>\$19,211,388.37</u>

* Revised to reflect Comptroller's determination of fiscal year accruals.

Prepared by the Tax Research Unit
Department of Revenue Services
25 Sigourney Street
Hartford, CT 06106
860-297-5691
DRS.TaxResearch@po.state.ct.us

Transfers to Regional Performance Incentive Account *	
FY 2012 - 2013	Through 8/31/2012
Room Occupancy **	\$1,274,823.26
Sales and Use	<u>642,745.31</u>
Total	<u>\$1,917,568.57</u>

* Revised to reflect Comptroller's determination of fiscal year accruals.

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