

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	April 2014	April 2013	Increase or Decrease	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$429,717,215.45	\$392,130,970.22	\$37,586,245.23	9.6%	\$4,029,849,307.79	\$3,926,429,045.02	\$103,420,262.77	2.6%
Estimates and Finals	1,244,574,405.37	1,563,130,783.60	(318,556,378.23)	-20.4%	2,823,971,120.29	3,044,886,902.12	(220,915,781.83)	-7.3%
Total Income Tax	1,674,291,620.82	1,955,261,753.82	(280,970,133.00)	-14.4%	6,853,820,428.08	6,971,315,947.14	(117,495,519.06)	-1.7%
* Sales and Use	326,592,654.07	406,703,921.48	(80,111,267.41)	-19.7%	2,889,304,593.56	2,781,697,841.21	107,606,752.35	3.9%
* Business Use	5,787,401.75	6,538,405.82	(751,004.07)	-11.5%	47,516,867.16	40,594,822.99	6,922,044.17	17.1%
* Room Occupancy	7,731,187.36	8,570,581.22	(839,393.86)	-9.8%	75,100,959.42	74,987,578.26	113,381.16	0.2%
* Total Sales & Use Tax	340,111,243.18	421,812,908.52	(81,701,665.34)	-19.4%	3,011,922,420.14	2,897,280,242.46	114,642,177.68	4.0%
** Electric Generation	0.00	19,773,580.00	(19,773,580.00)	-100.0%	15,315,188.00	57,892,906.00	(42,577,718.00)	-73.5%
*** Business Entity	1,058,824.83	14,145,275.94	(13,086,451.11)	-92.5%	8,357,309.13	40,101,911.85	(31,744,602.72)	-79.2%
Corporation Business Tax	45,889,990.21	52,553,393.71	(6,663,403.50)	-12.7%	572,860,604.56	499,720,678.29	73,139,926.27	14.6%
Unrelated Business Income	87,089.34	66,469.64	20,619.70	31.0%	3,542,687.81	1,376,931.74	2,165,756.07	157.3%
Total Corporation	47,035,904.38	66,765,139.29	(19,729,234.91)	-29.6%	584,760,601.50	541,199,521.88	43,561,079.62	8.0%
Cable, Satellite and Video	14,675,955.00	14,192,061.82	483,893.18	3.4%	52,722,308.98	45,470,384.08	7,251,924.90	15.9%
PEG Account	1,191,335.00	546,437.00	644,898.00	118.0%	3,863,102.89	3,090,588.00	772,514.89	25.0%
Electric & Power	42,828,418.14	44,233,173.12	(1,404,754.98)	-3.2%	129,165,300.74	124,111,144.69	5,054,156.05	4.1%
Gas & Electric	23,161,841.91	24,379,603.00	(1,217,761.09)	-5.0%	44,498,339.41	44,223,930.10	274,409.31	0.6%
Railroads	0.00	0.00	0.00		138,544.82	115,300.00	23,244.82	20.2%
Total Public Service Corps.	81,857,550.05	83,351,274.94	(1,493,724.89)	-1.8%	230,387,596.84	217,011,346.87	13,376,249.97	6.2%
Gift and Estate Tax	17,799,403.66	224,078,103.23	(206,278,699.57)	-92.1%	149,051,222.85	411,304,944.98	(262,253,722.13)	-63.8%
Domestic	(110,839.80)	(647,015.85)	536,176.05	-82.9%	39,010,117.84	38,984,173.73	25,944.11	0.1%
Foreign	1,634,208.37	2,330,550.98	(696,342.61)	-29.9%	115,155,860.50	119,579,672.98	(4,423,812.48)	-3.7%
Health Care Centers	16,177.93	1,278,184.00	(1,262,006.07)	-98.7%	6,090,998.93	14,213,786.04	(8,122,787.11)	-57.1%
Nonadmitted (Unauthorized)	275,045.26	72,621.20	202,424.06	278.7%	4,590,230.50	6,810,659.95	(2,220,429.45)	-32.6%
Total Insurance Taxes	1,814,591.76	3,034,340.33	(1,219,748.57)	-40.2%	164,847,207.77	179,588,292.70	(14,741,084.93)	-8.2%
* Alcoholic Beverages	4,710,776.08	6,708,496.41	(1,997,720.33)	-29.8%	44,268,117.20	44,121,447.05	146,670.15	0.3%
Cigarette Tax	27,180,526.57	31,615,558.03	(4,435,031.46)	-14.0%	279,257,742.04	298,665,443.59	(19,407,701.55)	-6.5%
Tobacco Products	887,996.84	1,120,661.07	(232,664.23)	-20.8%	10,454,137.63	13,993,535.91	(3,539,398.28)	-25.3%
Total Cigarettes	28,068,523.41	32,736,219.10	(4,667,695.69)	-14.3%	289,711,879.67	312,658,979.50	(22,947,099.83)	-7.3%
Controlling Interest Transfer	574,714.00	33,600.74	541,113.26	1610.4%	4,201,622.65	5,686,273.05	(1,484,650.40)	-26.1%
Real Estate Conveyance	12,719,010.13	10,847,929.27	1,871,080.86	17.2%	117,024,904.60	95,443,699.60	21,581,205.00	22.6%
Real Estate Conveyance	13,293,724.13	10,881,530.01	2,412,194.12	22.2%	121,226,527.25	101,129,972.65	20,096,554.60	19.9%
Petroleum Gross Earnings	94,926,871.41	88,958,556.16	5,968,315.25	6.7%	306,855,023.96	282,946,754.01	23,908,269.95	8.4%
* Admissions & Dues	3,755,471.58	4,182,114.37	(426,642.79)	-10.2%	33,184,515.86	30,349,651.00	2,834,864.86	9.3%
Dry Cleaners	76,576.12	75,112.94	1,463.18	1.9%	578,951.94	611,689.25	(32,737.31)	-5.4%
Occupational Tax	131,216.43	192,865.04	(61,648.61)	-32.0%	8,556,268.16	9,090,803.46	(534,535.30)	-5.9%
Rental Surcharge	0.00	0.00	0.00		273,324.25	259,524.03	13,800.22	5.3%
Solid Waste	794,239.97	734,991.65	59,248.32	8.1%	3,459,736.10	3,366,100.05	93,636.05	2.8%
* Tourism Tax	415,515.50	418,205.26	(2,689.76)	-0.6%	4,162,807.96	4,164,583.01	(1,775.05)	0.0%
Controlled Substances	4,262.88	4,316.74	(53.86)	-1.2%	30,498.18	26,309.01	4,189.17	15.9%
Prepaid Wireless E-9-1-1 Fee	170,413.31	162,892.20	7,521.11	4.6%	1,647,907.74	379,041.14	1,268,866.60	334.8%
Repealed Taxes	25,862.69	1,486,073.71	(1,460,211.02)	-98.3%	588,367.64	2,978,428.68	(2,390,061.04)	-80.2%
Total Miscellaneous Taxes	1,618,086.90	3,074,457.54	(1,456,370.64)	-47.4%	19,297,861.97	20,876,478.63	(1,578,616.66)	-7.6%
Nursing Home User Fee	27,206,480.34	28,056,776.79	(850,296.45)	-3.0%	106,502,094.00	107,027,434.67	(525,340.67)	-0.5%
Hospital Net Patient Revenue	78,072,687.00	86,267,459.00	(8,194,772.00)	-9.5%	249,741,613.00	260,921,200.00	(11,179,587.00)	-4.3%
Intermediate Care Facility	1,429,266.00	1,189,120.00	240,146.00	20.2%	7,015,638.52	1,369,566.38	5,646,072.14	412.3%
Gasoline	30,223,152.19	29,723,392.09	499,760.10	1.7%	264,687,766.23	267,860,521.56	(3,172,755.33)	-1.2%
Special Fuel	10,880,055.71	9,795,342.89	1,084,712.82	11.1%	99,657,936.86	92,114,903.28	7,543,033.58	8.2%
Motor Carrier	1,370,913.36	1,499,316.23	(128,402.87)	-8.6%	14,021,580.91	12,909,921.49	1,111,659.42	8.6%
Total Motor Fuel Tax	42,474,121.26	41,018,051.21	1,456,070.05	3.5%	378,367,284.00	372,885,346.33	5,481,937.67	1.5%
Licenses	145,335.50	160,557.79	(15,222.29)	-9.5%	1,801,736.14	1,883,754.33	(82,018.19)	-4.4%
Bottle Deposit	5,263,893.67	5,707,018.63	(443,124.96)	-7.8%	17,744,669.65	18,364,467.58	(619,797.93)	-3.4%
Totals	\$2,463,875,551.13	\$3,083,017,457.14	(\$619,141,906.01)	-20.1%	\$12,585,821,626.40	\$12,830,128,254.16	(\$244,306,627.76)	-1.9%

Note: Fiscal Year 2013-2014 includes revenues from the 2013 Tax Amnesty program. Sales and Use tax revenue includes Amazon.com collections that commenced November 1, 2013.

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday March 31, 2013 were impacted by these due date changes.

** Tax has sunset as of September 30, 2013.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

	Refunds of Tax Revenue					
	April 2014	April 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Withholding	\$1,980,166.97	\$519,521.60	281.2%	\$9,790,645.85	\$7,018,716.57	39.5%
Income Tax	216,408,976.28	208,432,233.21	3.8%	855,699,243.64	829,958,013.71	3.1%
Sales and Use	1,095,752.19	1,073,084.25	2.1%	15,468,425.94	11,169,511.34	38.5%
Business Use	31,017.81	2,374.90	1206.1%	1,077,327.16	2,253,369.26	-52.2%
Room Occupancy	10,494.80	0.00		150,959.59	34,673.46	335.4%
Business Entity	103,910.84	137,360.00	-24.4%	778,854.54	588,190.01	32.4%
Corporation	6,855,194.11	6,477,446.12	5.8%	127,730,806.04	156,019,229.86	-18.1%
R & D Buybacks	14,719.50	880,879.00	-98.3%	4,372,879.56	3,340,747.32	30.9%
Unrelated Business	78,992.28	3,560.14	2118.8%	317,209.37	173,705.29	82.6%
PEG Account	0.00	0.00		80,298.65	4,197.42	1813.0%
Electric & Power	0.00	0.00		61,836.07	295,442.28	-79.1%
Gas & Electric	0.00	0.00		23,881.16	477,383.64	-95.0%
Railroads	0.00	0.00		15,435.56	0.00	
Gift & Estate	2,329,098.85	5,827,994.94	-60.0%	19,028,737.61	17,033,557.76	11.7%
Domestic Insurance	19,967.23	2,152,687.36	-99.1%	7,444,505.17	2,258,676.89	229.6%
Foreign Insurance	2,407,079.51	747,643.60	222.0%	6,342,084.94	6,084,639.14	4.2%
Health Care Centers	0.00	0.00		0.00	9,201,726.94	-100.0%
Nonadmitted (Unauthorized)	833,546.49	0.00		860,987.04	15,008.31	5636.7%
Alcoholic Beverages	976.42	0.00		11,694.18	70,708.91	-83.5%
Cigarette	68,503.00	26,175.88	161.7%	193,066.24	430,256.64	-55.1%
Controlling Interest	61,003.98	0.00		455,901.70	562,379.59	-18.9%
Real Estate Conveyance	83,403.12	100,081.49	-16.7%	4,636,474.01	959,250.99	383.3%
Petroleum Gross Earnings	117.42	6,619.94	-98.2%	3,454,474.50	3,556,641.65	-2.9%
Admissions & Dues	20,908.20	1,110.00	1783.6%	95,284.67	16,520.73	476.8%
Nursing Home User Fee	0.00	22,607.01	-100.0%	63,303.55	314,318.19	-79.9%
Hospital Net Revenue	0.00	0.00		20,000,000.00	69,455.29	28695.5%
Occupational Tax	10,695.45	6,503.20	64.5%	139,445.76	111,829.69	24.7%
Gasoline	435,522.65	680,873.82	-36.0%	3,234,310.42	3,371,575.29	-4.1%
Special Fuel	22,905.72	91,473.69	-75.0%	322,602.52	143,962.27	124.1%
Motor Carrier	109,365.56	60,617.07	80.4%	1,746,378.77	1,498,928.36	16.5%
Miscellaneous	360.57	6,478.27	-94.4%	261,113.55	574,670.55	-54.6%
	<u>\$232,982,678.95</u>	<u>\$227,257,325.49</u>	<u>2.5%</u>	<u>\$1,083,858,167.76</u>	<u>\$1,057,607,287.35</u>	<u>2.5%</u>

	April 2014	April 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Total Revenue Collected	\$2,463,875,551.13	\$3,083,017,457.14	-20.1%	\$12,585,821,626.40	\$12,830,128,254.16	-1.9%
Refunds of Tax Revenue	<u>232,982,678.95</u>	<u>227,257,325.49</u>	<u>2.5%</u>	<u>1,083,858,167.76</u>	<u>1,057,607,287.35</u>	<u>2.5%</u>
Net Revenue	\$2,230,892,872.18	\$2,855,760,131.65	-21.9%	\$11,501,963,458.64	\$11,772,520,966.81	-2.3%

Transfers to Regional Planning Incentive Account		
	FY 2013 - 2014 Through 4/30/2014	FY 2012 - 2013 Through 4/30/2013
Sales and Use *	\$1,764,764.64	\$2,423,562.25
Room Occupancy	<u>5,880,230.29</u>	<u>5,807,755.81</u>
Total	<u>\$7,644,994.93</u>	<u>\$8,231,318.06</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.