

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Prepared by the Tax Research Unit
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Type of Revenue	August 2014	August 2013	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$255,315,752.18	\$302,705,759.73	(\$47,390,007.55)	-15.7%	\$255,315,752.18	\$302,705,759.73	(\$47,390,007.55)	-15.7%
Estimates and Finals	28,771,125.29	26,300,552.44	2,470,572.85	9.4%	28,771,125.29	26,300,552.44	2,470,572.85	9.4%
Total Income Tax	284,086,877.47	329,006,312.17	(44,919,434.70)	-13.7%	284,086,877.47	329,006,312.17	(44,919,434.70)	-13.7%
* Sales and Use	207,285,443.97	207,101,538.95	183,905.02	0.1%	207,285,443.97	207,101,538.95	183,905.02	0.1%
* Business Use	3,085,472.57	3,300,589.90	(215,117.33)	-6.5%	3,085,472.57	3,300,589.90	(215,117.33)	-6.5%
* Room Occupancy	7,535,746.14	7,332,222.00	203,524.14	2.8%	7,535,746.14	7,332,222.00	203,524.14	2.8%
Total Sales & Use Tax	217,906,662.68	217,734,350.85	172,311.83	0.1%	217,906,662.68	217,734,350.85	172,311.83	0.1%
** Business Entity	296,009.14	629,968.39	(333,959.25)	-53.0%	338,286.42	1,409,094.84	(1,070,808.42)	-76.0%
*** Corporation Business Tax	33,808,036.62	17,422,835.28	16,385,201.34	94.0%	33,808,036.62	17,422,835.28	16,385,201.34	94.0%
Unrelated Business Income	152,511.12	28,276.75	124,234.37	439.4%	222,366.97	38,942.38	183,424.59	471.0%
Total Corporation	34,256,556.88	18,081,080.42	16,175,476.46	89.5%	34,368,690.01	18,870,872.50	15,497,817.51	82.1%
Cable, Satellite and Video	6,664,643.89	3,375,825.81	3,288,818.08	97.4%	6,664,643.89	3,375,825.81	3,288,818.08	97.4%
PEG Account	(1,047,097.00)	127,718.25	(1,174,815.25)	-919.8%	283,571.00	851,293.25	(567,722.25)	-66.7%
Electric & Power	105.00	975.30	(870.30)	-89.2%	105.00	975.30	(870.30)	-89.2%
Gas & Electric	966.39	271,877.85	(270,911.46)	-99.6%	966.39	271,877.85	(270,911.46)	-99.6%
Railroads	10,390.93	0.00	10,390.93		210,686.93	114,202.00	96,484.93	84.5%
Total Public Service Corps.	5,629,009.21	3,776,397.21	1,852,612.00	49.1%	7,159,973.21	4,614,174.21	2,545,799.00	55.2%
Gift and Estate Tax	18,537,278.48	18,801,852.95	(264,574.47)	-1.4%	27,433,693.00	27,872,577.90	(438,884.90)	-1.6%
Domestic	183,094.54	93,074.00	90,020.54	96.7%	726,460.25	187,318.87	539,141.38	287.8%
Foreign	2,481,000.74	2,026,843.51	454,157.23	22.4%	3,719,035.97	2,187,328.84	1,531,707.13	70.0%
Health Care Centers	0.00	0.00	0.00		0.00	0.00	0.00	
Nonadmitted (Unauthorized)	364,021.04	715,821.91	(351,800.87)	-49.1%	845,764.00	994,666.95	(148,902.95)	-15.0%
Total Insurance Taxes	3,028,116.32	2,835,739.42	192,376.90	6.8%	5,291,260.22	3,369,314.66	1,921,945.56	57.0%
* Alcoholic Beverages	2,265,773.09	3,072,342.15	(806,569.06)	-26.3%	2,265,773.09	3,072,342.15	(806,569.06)	-26.3%
Cigarette Tax	30,293,632.10	31,147,227.06	(853,594.96)	-2.7%	40,204,544.67	46,199,237.71	(5,994,693.04)	-13.0%
Tobacco Products	1,366,078.51	1,183,454.41	182,624.10	15.4%	2,307,592.01	2,296,360.55	1,231.46	0.5%
Total Cigarettes	31,659,710.61	32,330,681.47	(670,970.86)	-2.1%	42,512,136.68	48,495,598.26	(5,983,461.58)	-12.3%
Controlling Interest Transfer	778,251.19	4,770.80	773,480.39	16212.8%	1,291,256.49	59,439.19	1,231,817.30	2072.4%
Real Estate Conveyance	12,459,387.50	11,408,482.74	1,050,904.76	9.2%	12,459,387.50	11,408,482.74	1,050,904.76	9.2%
Real Estate Conveyance	13,237,638.69	11,413,253.54	1,824,385.15	16.0%	13,750,643.99	11,467,921.93	2,282,722.06	19.9%
Petroleum Gross Earnings	126,879.57	640,948.67	(514,069.10)	-80.2%	126,879.57	640,948.67	(514,069.10)	-80.2%
* Admissions & Dues	2,512,042.22	2,741,572.82	(229,530.60)	-8.4%	6,294,715.95	7,051,790.57	(757,074.62)	-10.7%
Dry Cleaners	45,434.13	64,016.00	(18,581.87)	-29.0%	167,672.27	169,374.25	(1,701.98)	-1.0%
Occupational Tax	597,211.49	117,441.18	479,770.31	408.5%	632,972.60	257,261.75	375,710.85	146.0%
Rental Surcharge	0.00	0.00	0.00		428.42	0.00	428.42	
Solid Waste	0.00	81,130.81	(81,130.81)	-100.0%	966,188.52	937,518.10	28,670.42	3.1%
Tourism Tax	486,689.60	474,879.36	11,810.24	2.5%	963,380.63	939,390.94	23,989.69	2.6%
Controlled Substances	2,826.29	3,580.78	(754.49)	-21.1%	5,277.28	5,830.29	(553.01)	-9.5%
Prepaid Wireless E-9-1-1 Fee	164,863.52	128,602.25	36,261.27	28.2%	317,829.33	325,095.98	(7,266.65)	-2.2%
Repealed Taxes	283,999.34	1,840,406.82	(1,556,407.48)	-84.6%	315,465.76	1,863,497.06	(1,548,031.30)	-83.1%
Total Miscellaneous Taxes	1,581,024.37	2,710,057.20	(1,129,032.83)	-41.7%	3,369,214.81	4,497,968.37	(1,128,753.56)	-25.1%
Nursing Home User Fee	869,619.74	1,650,378.11	(780,758.37)	-47.3%	869,619.74	1,650,378.11	(780,758.37)	-47.3%
Hospital Net Patient Revenue	213,572.00	459.00	213,113.00	46429.8%	213,572.00	459.00	213,113.00	46429.8%
Intermediate Care Facility	915.00	433,580.00	(432,665.00)	-99.8%	915.00	433,580.00	(432,665.00)	-99.8%
Gasoline	31,014,243.71	30,835,519.30	178,724.41	0.6%	31,014,243.71	30,835,519.30	178,724.41	0.6%
Special Fuel	11,770,751.81	11,543,123.09	227,628.72	2.0%	11,770,751.81	11,543,123.09	227,628.72	2.0%
Motor Carrier	78,177.07	735,948.80	(657,771.73)	-89.4%	78,177.07	735,948.80	(657,771.73)	-89.4%
Total Motor Fuel Tax	42,863,172.59	43,114,591.19	(251,418.60)	-0.6%	42,863,172.59	43,114,591.19	(251,418.60)	-0.6%
Licenses	112,841.01	128,849.95	(16,008.94)	-12.4%	254,848.57	262,946.95	(8,098.38)	-3.1%
Bottle Deposit	1,420.29	88,141.55	(86,721.26)	-98.4%	1,420.29	88,141.55	(86,721.26)	-98.4%
Totals	\$658,889,110.22	\$688,560,588.67	(\$29,671,478.45)	-4.3%	\$688,770,068.87	\$722,244,269.04	(\$33,474,200.17)	-4.6%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, August 31, 2013 and Sunday August 31, 2014 were impacted by these due date changes.

** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

*** Revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	August 2014	August 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$773,181.03	\$379,296.25	103.8%	\$2,564,441.58	\$2,394,350.08	7.1%
Income Tax	22,288,856.71	11,848,672.34	88.1%	45,703,943.50	36,942,693.88	23.7%
Sales and Use	2,383,532.25	1,133,107.56	110.4%	3,557,779.09	2,172,714.59	63.7%
Business Use	49,734.07	43.41	114468.2%	77,875.26	2,276.96	3320.1%
Business Entity	100,853.86	86,742.86	16.3%	142,489.49	207,051.57	-31.2%
Corporation	4,906,312.99	9,564,868.91	-48.7%	10,148,127.99	14,467,216.29	-29.9%
R & D Buybacks	274,485.00	473,350.00	-42.0%	1,759,777.81	1,047,514.00	68.0%
Unrelated Business	52,853.74	33,050.84	59.9%	136,668.60	92,368.85	48.0%
Cable, Satellite and Video	-106,123.43	0.00		21,018.97	0.00	
Electric & Power	10,892.90	0.00		10,892.90	0.00	
Gas & Electric	17,700.08	1,330.31	1230.5%	17,700.08	1,330.31	1230.5%
Gift & Estate	1,018,195.91	852,210.12	19.5%	2,193,493.40	1,919,562.53	14.3%
Domestic Insurance	22,401.08	-7,815.37	-386.6%	29,750.81	50.00	59401.6%
Foreign Insurance	75,643.00	5,258.40	1338.5%	182,912.16	315,834.49	-42.1%
Cigarette	27,423.28	37,654.30	-27.2%	104,346.28	90,039.65	15.9%
Tobacco Distributor	200.50	147.50	35.9%	47,176.71	237.50	19763.9%
Controlling Interest	114,482.45	4,273.60	2578.8%	141,432.45	75,356.28	87.7%
Real Estate Conveyance	316,737.53	141,893.81	123.2%	396,240.53	221,220.81	79.1%
Petroleum Gross Earnings	499,710.42	34,489.78	1348.9%	573,696.44	2,403,979.11	-76.1%
Solid Waste	0.00	0.00		59,414.84	0.00	
Nursing Home User Fee	40,397.64	17,140.14	135.7%	95,813.72	18,666.44	413.3%
Gasoline	1,133,734.58	516,390.93	119.5%	1,265,536.67	924,847.48	36.8%
Motor Carrier	559,020.68	230,958.19	142.0%	596,153.42	320,539.27	86.0%
Miscellaneous	-93,207.12	36,829.07	-353.1%	-85,225.77	338,202.07	-125.2%
	\$34,467,019.15	\$25,389,892.95	35.8%	\$69,741,456.93	\$63,956,052.16	9.0%

	August 2014	August 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$658,889,110.22	\$688,560,588.67	-4.3%	\$688,770,068.87	\$722,244,269.04	-4.6%
Refunds of Tax Revenue	34,467,019.15	25,389,892.95	35.8%	69,741,456.93	63,956,052.16	9.0%
Net Revenue	\$624,422,091.07	\$663,170,695.72	-5.8%	\$619,028,611.94	\$658,288,216.88	-6.0%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 8/31/2014	FY 2013-2014 Through 8/31/2013
Sales and Use	\$358,993.40	\$361,229.06
Room Occupancy	1,355,610.57	1,304,633.82
Total	\$1,714,603.97	\$1,665,862.88

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