

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	December 2014	December 2013	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$530,796,063.03	\$487,599,743.60	\$43,196,319.43	8.9%	\$2,023,040,088.18	\$1,981,758,712.91	\$41,281,375.27	2.1%
** Estimates and Finals	316,910,593.33	290,538,347.43	26,372,245.90	9.1%	910,639,226.64	882,585,327.49	28,053,899.15	3.2%
Total Income Tax	847,706,656.36	778,138,091.03	69,568,565.33	8.9%	2,933,679,314.82	2,864,344,040.40	69,335,274.42	2.4%
* Sales and Use	424,072,032.94	413,629,290.18	10,442,742.76	2.5%	1,645,032,361.73	1,619,610,675.21	25,421,686.52	1.6%
* Business Use	3,341,467.10	3,597,106.38	(255,639.28)	-7.1%	23,571,895.81	26,053,730.49	(2,481,834.68)	-9.5%
* Room Occupancy	10,761,062.52	10,828,696.36	(67,633.84)	-0.6%	53,035,633.65	47,587,564.79	5,448,068.86	11.4%
Total Sales & Use Tax	438,174,562.56	428,055,092.92	10,119,469.64	2.4%	1,721,639,891.19	1,693,251,970.49	28,387,920.70	1.7%
*** Business Entity	338,654.78	346,204.11	(7,549.33)	-2.2%	869,511.33	4,799,041.88	(3,929,530.55)	-81.9%
** Corporation Business Tax	103,249,102.89	115,700,317.98	(12,451,215.09)	-10.8%	262,386,497.38	349,527,494.55	(87,140,997.17)	-24.9%
Unrelated Business Income	534,866.93	605,162.44	(70,295.51)	-11.6%	2,170,805.50	2,044,369.50	126,436.00	6.2%
Total Corporation	104,122,624.60	116,651,684.53	(12,529,059.93)	-10.7%	265,426,814.21	356,370,905.93	(90,944,091.72)	-25.5%
Cable, Satellite and Video	22,571.88	44,992.36	(22,420.48)	-49.8%	23,749,798.33	19,926,721.21	3,823,077.12	19.2%
PEG Account	0.00	291.67	(291.67)	-100.0%	1,186,081.59	1,707,358.99	(521,277.40)	-30.5%
Electric & Power	0.00	0.00	0.00		45,663,595.14	51,300,385.59	(5,636,790.45)	-11.0%
Gas & Electric	0.00	15,603.13	(15,603.13)	-100.0%	7,659,341.68	7,969,498.49	(310,156.81)	-3.9%
Railroads	0.00	51.40	(51.40)	-100.0%	212,499.65	138,454.42	74,045.23	53.5%
Total Public Service Corps.	22,571.88	60,938.56	(38,366.68)	-63.0%	78,471,316.39	81,042,418.70	(2,571,102.31)	-3.2%
Gift and Estate Tax	20,730,532.10	8,538,576.85	12,191,955.25	142.8%	83,153,984.28	90,651,878.14	(7,497,893.86)	-8.3%
Domestic	9,216,821.40	8,401,846.92	814,974.48	9.7%	19,544,547.17	17,443,214.45	2,101,332.72	12.0%
Foreign	24,767,632.17	23,843,728.73	923,903.44	3.9%	55,896,132.31	54,279,536.49	1,616,595.82	3.0%
Health Care Centers	1,464,927.00	2,048,922.00	(583,995.00)	-28.5%	3,388,087.00	3,172,100.00	215,987.00	6.8%
Nonadmitted (Unauthorized)	186,415.00	131,194.52	55,220.48	42.1%	1,426,519.46	2,134,635.16	(708,115.70)	-33.2%
Total Insurance Taxes	35,635,795.57	34,425,692.17	1,210,103.40	3.5%	80,255,285.94	77,029,486.10	3,225,799.84	4.2%
* Alcoholic Beverages	8,262,395.58	9,047,188.28	(784,792.70)	-8.7%	25,639,805.90	25,978,485.65	(338,679.75)	-1.3%
Cigarette Tax	33,835,771.10	32,377,188.14	1,458,582.96	4.5%	161,702,700.72	172,108,819.97	(10,406,119.25)	-6.0%
Tobacco Products	864,327.10	975,158.57	(110,831.47)	-11.4%	5,611,008.88	6,786,552.58	(1,175,543.70)	-17.3%
Total Cigarettes	34,700,098.20	33,352,346.71	1,347,751.49	4.0%	167,313,709.60	178,895,372.55	(11,581,662.95)	-6.5%
Controlling Interest Transfer	250,868.44	179,475.20	71,393.24	39.8%	4,741,487.65	1,880,961.54	2,860,526.11	152.1%
Real Estate Conveyance	12,876,094.55	13,626,832.34	(750,737.79)	-5.5%	72,328,493.45	73,012,679.72	(684,186.27)	-0.9%
Real Estate Conveyance	13,126,962.99	13,806,307.54	(679,344.55)	-4.9%	77,069,981.10	74,893,641.26	2,176,339.84	2.9%
Petroleum Gross Earnings	1,341,982.03	870,546.47	471,435.56	54.2%	107,405,864.35	111,599,332.87	(4,193,468.52)	-3.8%
* Admissions & Dues	2,925,014.38	3,438,530.15	(513,515.77)	-14.9%	16,916,165.27	17,958,732.47	(1,042,567.20)	-5.8%
Dry Cleaners	51,900.62	3,374.10	48,526.52	1438.2%	445,870.27	340,736.23	105,134.04	30.9%
Occupational Tax	2,474,460.28	2,471,079.64	3,380.64	0.1%	3,774,987.16	3,193,592.17	581,394.99	18.2%
Rental Surcharge	0.00	0.00	0.00		428.42	0.00	428.42	
Solid Waste	0.00	598.60	(598.60)	-100.0%	1,807,585.76	1,832,495.00	(24,909.24)	-1.4%
* Tourism Tax	360,961.17	337,225.98	23,735.19	7.0%	2,754,621.40	2,617,827.94	136,793.46	5.2%
Controlled Substances	1,108.05	2,080.46	(972.41)	-46.7%	14,750.43	13,187.85	1,562.58	11.8%
Prepaid Wireless E-9-1-1 Fee	199,587.11	183,892.45	15,694.66	8.5%	1,012,113.50	981,600.57	30,512.93	3.1%
*** Repealed Taxes	15,167.32	73,568.60	(58,401.28)	-79.4%	222,437.02	15,668,458.46	(15,446,021.44)	-98.6%
Total Miscellaneous Taxes	3,103,184.55	3,071,819.83	31,364.72	1.0%	10,032,793.96	24,647,898.22	(14,615,104.26)	-59.3%
Nursing Home User Fee	116,801.32	312,824.59	(196,023.27)	-62.7%	36,473,469.78	40,252,341.42	(3,778,871.64)	-9.4%
Hospital Net Patient Revenue	133,810.00	1,013,975.00	(880,165.00)	-86.8%	71,220,854.89	87,396,046.00	(16,175,191.11)	-18.5%
Intermediate Care Facility	404,743.00	439,385.00	(34,642.00)	-7.9%	3,075,694.00	3,247,904.52	(172,210.52)	-5.3%
Gasoline	29,155,752.76	29,952,868.98	(797,116.22)	-2.7%	151,808,378.75	152,196,669.60	(388,290.85)	-0.3%
Special Fuel	10,940,223.13	11,059,369.40	(119,146.27)	-1.1%	58,159,708.05	57,656,386.91	503,321.14	0.9%
Motor Carrier	3,164,841.45	2,327,665.95	837,175.50	36.0%	8,237,629.64	7,624,524.40	613,105.24	8.0%
Total Motor Fuel Tax	43,260,817.34	43,339,904.33	(79,086.99)	-0.2%	218,205,716.44	217,477,580.91	728,135.53	0.3%
Licenses	216,459.71	179,634.00	36,825.71	20.5%	1,162,252.32	1,241,394.19	(79,141.87)	-6.4%
Bottle Deposit	0.00	132,933.88	(132,933.88)	-100.0%	7,571,141.06	7,798,526.82	(227,385.76)	-2.9%
Totals	\$1,553,985,012.17	\$1,474,875,471.84	\$79,109,540.33	5.4%	\$5,904,714,055.50	\$5,954,077,956.64	(\$49,363,901.14)	-0.8%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday November 30, 2013 and Sunday November 30, 2014 were impacted by these due date changes.

** Fiscal Year 2013-14 includes revenue from the 2013 Tax Amnesty program. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**** Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	December 2014	December 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$353,313.05	\$281,348.73	25.6%	\$4,223,990.52	\$4,194,355.34	0.7%
Income Tax	16,265,601.66	11,132,453.22	46.1%	221,426,296.30	170,557,054.85	29.8%
Sales and Use	223,993.80	296,199.66	-24.4%	14,696,058.63	10,668,414.85	37.8%
Business Use	6,512.56	21,364.95	-69.5%	163,545.16	61,871.10	164.3%
Room Occupancy	0.00	23.66	-100.0%	11,466.90	129,500.48	-91.1%
Business Entity	65,628.74	16,674.59	293.6%	393,988.12	365,526.34	7.8%
Corporation	8,803,022.79	7,550,313.48	16.6%	86,919,248.73	83,092,653.61	4.6%
R & D Buybacks	2,404,056.16	175,568.00	1269.3%	4,553,637.51	2,240,215.00	103.3%
Unrelated Business	14,815.34	83,209.82	-82.2%	201,107.00	233,168.00	-13.8%
Electric & Power	0.00	0.00		441,940.57	2,600.54	16894.2%
Gas & Electric	0.00	0.00		40,964.07	21,842.14	87.5%
Gift & Estate	529,612.49	1,025,214.34	-48.3%	7,239,512.71	7,662,955.80	-5.5%
Domestic Insurance	0.00	0.00		58,303.86	1,572,162.38	-96.3%
Foreign Insurance	326,504.90	979,019.07	-66.6%	3,685,200.25	2,145,789.50	71.7%
Nonadmitted (Unauthorized)	6,244.78	29.00	21433.7%	20,115.17	958.76	1998.0%
Cigarette	419,337.84	1,159.41	36068.2%	558,392.33	62,580.99	792.3%
Tobacco Products	1,034.10	0.00		50,914.52	-2,668.91	-2007.7%
Controlling Interest	42,146.09	27,108.09	55.5%	312,002.32	237,629.80	31.3%
Real Estate Conveyance	70,014.41	55,266.63	26.7%	614,452.98	544,014.25	12.9%
Petroleum Gross Earnings	-105.00	83.09	-226.4%	583,675.50	2,514,643.60	-76.8%
Admissions & Dues	0.00	0.00		13,644.00	60,075.99	-77.3%
Nursing Home User Fee	29.89	0.00		280,923.90	18,857.65	1389.7%
Hospital Net Revenue	0.00	0.00		1,950,000.00	0.00	
Occupational Tax	7,382.27	4,335.65	70.3%	36,228.77	65,164.44	-44.4%
Solid Waste	0.00	0.00		59,414.84	0.00	
Gasoline	227,892.55	147,948.25	54.0%	2,283,070.90	2,029,517.89	12.5%
Special Fuel	66.29	7,213.48	-99.1%	18,804.52	271,857.51	-93.1%
Motor Carrier	126,911.29	129,079.97	-1.7%	1,436,438.61	1,003,717.59	43.1%
Miscellaneous	451.62	975.94	-53.7%	57,063.50	47,468.16	20.2%
	<u>\$29,894,467.62</u>	<u>\$21,934,589.03</u>	<u>36.3%</u>	<u>\$352,330,402.19</u>	<u>\$289,801,927.65</u>	<u>21.6%</u>

	December 2014	December 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,553,985,012.17	\$1,474,875,471.84	5.4%	\$5,904,714,055.50	\$5,954,077,956.64	-0.8%
Refunds of Tax Revenue	<u>29,894,467.62</u>	<u>21,934,589.03</u>	<u>36.3%</u>	<u>352,330,402.19</u>	<u>289,801,927.65</u>	<u>21.6%</u>
Net Revenue	\$1,524,090,544.55	\$1,452,940,882.81	4.9%	\$5,552,383,653.31	\$5,664,276,028.99	-2.0%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 12/31/2014	FY 2013-2014 Through 12/31/2013
Sales and Use *	\$1,189,803.23	\$1,162,508.09
Room Occupancy	<u>4,269,886.86</u>	<u>4,002,363.34</u>
Total	<u>\$5,459,690.09</u>	<u>\$5,164,871.43</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.