

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

Prepared by the Tax Research Unit
 25 Sigourney Street, Hartford CT 06106

860-297-5691
 DRS.TaxResearch@po.state.ct.us

Type of Revenue	Final Collections				Final Collections			
	June 2014	June 2013	Increase or Decrease	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$951,012,984.13	\$863,213,398.39	\$87,799,585.74	10.2%	\$5,426,605,856.77	\$5,225,023,141.28	\$201,582,715.49	3.9%
Estimates and Finals	428,410,118.36	401,877,278.87	26,532,839.49	6.6%	3,294,690,277.86	3,495,661,611.85	(200,971,333.99)	-5.7%
Total Income Tax	1,379,423,102.49	1,265,090,677.26	114,332,425.23	9.0%	8,721,296,134.63	8,720,684,753.13	611,381.50	0.0%
* Sales and Use	797,838,474.00	700,704,972.91	97,133,501.09	13.9%	3,936,796,436.40	3,799,853,031.71	136,943,404.69	3.6%
* Business Use	11,144,418.18	11,040,933.63	103,484.55	0.9%	63,833,861.61	56,007,825.96	7,826,035.65	14.0%
* Room Occupancy	22,930,883.44	20,441,074.48	2,489,808.96	12.2%	105,662,496.35	104,152,034.14	1,510,462.21	1.5%
* Total Sales & Use Tax	831,913,775.62	732,186,981.02	99,726,794.60	13.6%	4,106,292,794.36	3,960,012,891.81	146,279,902.55	3.7%
** Electric Generation	0.00	8,920,000.00	(8,920,000.00)	-100.0%	15,315,188.00	66,823,139.98	(51,507,951.98)	-77.1%
*** Business Entity	281,618.48	702,663.93	(421,045.45)	-59.9%	9,011,496.04	44,634,816.53	(35,623,320.49)	-79.8%
Corporation Business Tax	194,409,251.50	176,954,669.78	17,454,581.72	9.9%	768,501,651.88	697,050,287.90	71,451,363.98	10.3%
Unrelated Business Income	506,345.10	219,906.91	286,438.19	130.3%	4,707,535.78	2,106,929.80	2,600,605.98	123.4%
Total Corporation	195,197,215.08	177,877,240.62	17,319,974.46	9.7%	782,220,683.70	743,792,034.23	38,428,649.47	5.2%
Cable, Satellite and Video	10,921,000.00	11,097,457.10	(176,457.10)	-1.6%	63,574,938.11	56,439,345.26	7,135,592.85	12.6%
PEG Account	0.00	35,984.93	(35,984.93)	-100.0%	4,168,578.89	3,452,385.85	716,193.04	20.7%
Electric & Power	41,934,000.00	33,187,000.00	8,747,000.00	26.4%	171,536,152.74	157,298,144.69	14,238,008.05	9.1%
Gas & Electric	14,478,433.61	11,419,000.00	3,059,433.61	26.8%	60,553,567.40	56,791,905.56	3,761,661.84	6.6%
Railroads	20.00	20.00	0.00	0.0%	138,564.82	115,320.00	23,244.82	20.2%
Total Public Service Corps.	67,333,453.61	55,739,462.03	11,593,991.58	20.8%	299,971,801.96	274,097,101.36	25,874,700.60	9.4%
Gift and Estate Tax	9,423,786.72	7,883,228.36	1,540,558.36	19.5%	169,635,634.69	439,518,640.00	(269,883,005.31)	-61.4%
Domestic	12,413,179.52	12,710,565.96	(297,386.44)	-2.3%	52,511,626.42	51,780,055.95	731,570.47	1.4%
Foreign	38,323,938.16	40,004,494.00	(1,680,555.84)	-4.2%	155,690,958.97	160,644,072.89	(4,953,113.92)	-3.1%
Health Care Centers	2,385,435.00	6,090,977.00	(3,705,542.00)	-60.8%	8,476,433.93	20,304,763.04	(11,828,329.11)	-58.3%
Nonadmitted (Unauthorized)	6,235.00	19,022.26	(12,787.26)	-67.2%	5,066,138.78	9,718,951.38	(4,652,812.60)	-47.9%
Total Insurance Taxes	53,128,787.68	58,825,059.22	(5,696,271.54)	-9.7%	221,745,158.10	242,447,843.26	(20,702,685.16)	-8.5%
* Alcoholic Beverages	14,089,380.91	11,826,264.03	2,263,116.88	19.1%	60,685,776.69	60,405,645.46	280,131.23	0.5%
Cigarette Tax	55,134,884.60	52,554,149.94	2,580,734.66	4.9%	364,343,060.64	384,046,728.14	(19,703,667.50)	-5.1%
Tobacco Products	961,934.28	1,255,796.66	(293,862.38)	-23.4%	12,414,145.56	16,386,138.06	(3,971,992.50)	-24.2%
Total Cigarettes	56,096,818.88	53,809,946.60	2,286,872.28	4.2%	376,757,206.20	400,432,866.20	(23,675,660.00)	-5.9%
Controlling Interest Transfer	3,998,424.61	51,002.00	3,947,422.61	7739.7%	8,310,898.80	6,322,814.02	1,988,084.78	31.4%
Real Estate Conveyance	42,673,063.65	38,533,447.66	4,139,615.99	10.7%	172,196,437.97	147,184,518.42	25,011,919.55	17.0%
Real Estate Conveyance	46,671,488.26	38,584,449.66	8,087,038.60	21.0%	180,507,336.77	153,507,332.44	27,000,004.33	17.6%
Petroleum Gross Earnings	103,542,254.40	90,026,749.61	13,515,504.79	15.0%	416,109,657.18	374,925,895.14	41,183,762.04	11.0%
* Admissions & Dues	3,520,059.42	2,712,092.03	807,967.39	29.8%	39,739,856.67	36,578,470.51	3,161,386.16	8.6%
Dry Cleaners	11,827.55	5,286.19	6,541.36	123.7%	654,781.51	689,062.60	(34,281.09)	-5.0%
Occupational Tax	45,025.08	125,016.89	(79,991.81)	-64.0%	8,655,039.50	9,352,916.17	(697,876.67)	-7.5%
Rental Surcharge	1,610.00	0.00	1,610.00		274,934.25	259,791.04	15,143.21	5.8%
Solid Waste	0.00	0.00	0.00		3,459,416.10	3,417,632.05	41,784.05	1.2%
* Tourism Tax	442,003.98	410,268.70	31,735.28	7.7%	4,997,091.67	4,976,715.43	20,376.24	0.4%
Controlled Substances	3,456.67	4,330.13	(873.46)	-20.2%	37,921.30	35,294.44	2,626.86	7.4%
Prepaid Wireless E-9-1-1 Fee	176,484.01	123,509.78	52,974.23	42.9%	1,965,398.64	644,209.93	1,321,188.71	205.1%
Repealed Taxes	59,800.62	35,783.76	24,016.86	67.1%	778,001.34	3,058,874.43	(2,280,873.09)	-74.6%
Total Miscellaneous Taxes	740,207.91	704,195.45	36,012.46	5.1%	20,822,584.31	22,434,496.09	(1,611,911.78)	-7.2%
Nursing Home User Fee	35,279,456.14	34,655,820.73	623,635.41	1.8%	149,569,947.65	150,500,232.38	(930,284.73)	-0.6%
Hospital Net Patient Revenue	71,059,309.01	86,267,000.00	(15,207,690.99)	-17.6%	321,208,807.01	347,294,200.00	(26,085,392.99)	-7.5%
Intermediate Care Facility	2,311,582.00	1,948,680.00	362,902.00	18.6%	9,347,808.52	4,075,202.38	5,272,606.14	129.4%
Gasoline	61,958,750.52	62,178,932.16	(220,181.64)	-0.4%	355,677,078.92	359,279,779.39	(3,602,700.47)	-1.0%
Special Fuel	22,393,970.92	21,957,283.07	436,687.85	2.0%	133,074,124.94	124,601,098.05	8,473,026.89	6.8%
Motor Carrier	4,285,934.37	3,881,505.33	404,429.04	10.4%	19,298,077.62	17,404,291.99	1,893,785.63	10.9%
Total Motor Fuel Tax	88,638,655.81	88,017,720.56	620,935.25	0.7%	508,049,281.48	501,285,169.43	6,764,112.05	1.3%
Licenses	160,549.25	146,747.83	13,801.42	9.4%	2,104,696.41	2,181,722.91	(77,026.50)	-3.5%
Bottle Deposit	9,488,988.24	8,801,370.64	687,617.60	7.8%	27,384,746.45	27,528,488.34	(143,741.89)	-0.5%
Totals	\$2,968,018,871.43	\$2,724,023,685.65	\$243,995,185.78	9.0%	\$16,428,765,100.78	\$16,528,526,125.05	(\$99,761,024.27)	-0.6%

Note: Fiscal Year 2013-2014 includes revenues from the 2013 Tax Amnesty program. Sales and Use tax revenue includes Amazon.com collections that commenced November 1, 2013.

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday June 30, 2013 and Saturday, May 31, 2014 were impacted by these due date changes.

** Tax has sunset as of September 30, 2013.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	June 2014	June 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Withholding	\$1,110,533.81	\$833,646.89	33.2%	\$11,133,920.70	\$10,439,795.21	6.6%
Income Tax	35,802,384.07	20,493,321.58	74.7%	937,560,232.53	898,295,649.26	4.4%
Sales and Use	1,392,548.86	1,500,856.88	-7.2%	18,094,213.05	15,179,199.40	19.2%
Business Use	41,814.86	18,774.66	122.7%	1,175,047.94	2,296,578.68	-48.8%
Room Occupancy	673.18	22,005.20	-96.9%	157,149.93	56,678.66	177.3%
Business Entity	26,950.24	122,190.88	-77.9%	869,301.59	803,582.30	8.2%
Corporation	7,450,993.48	3,811,037.75	95.5%	139,584,662.85	170,093,937.40	-17.9%
R & D Buybacks	120,637.00	261,660.21	-53.9%	5,055,261.30	4,086,258.79	23.7%
Unrelated Business	26,040.62	2,207.26	1079.8%	343,312.43	175,912.55	95.2%
Cable, Satellite and Video	0.00	0.00		55,021.71	236,112.45	-76.7%
PEG Account	0.00	0.00		80,298.65	4,197.42	1813.0%
Electric & Power	0.00	0.00		61,836.07	295,442.28	-79.1%
Gas & Electric	0.00	46.00	-100.0%	23,881.16	477,429.64	-95.0%
Railroads	0.00	0.00		15,435.56	0.00	
Gift & Estate	772,857.05	617,708.25	25.1%	21,899,480.65	18,453,590.69	18.7%
Domestic Insurance	0.00	18,682.71	-100.0%	7,460,750.45	2,277,359.60	227.6%
Foreign Insurance	260.31	22,492.59	-98.8%	6,296,146.76	7,664,326.23	-17.9%
Health Care Centers	0.00	1,292,744.52	-100.0%	2,606,508.93	10,494,471.46	-75.2%
Nonadmitted (Unauthorized)	126,960.34	0.00		2,337,839.02	15,068.87	15414.4%
Alcoholic Beverages	447.39	13.89	3121.0%	12,205.77	74,946.52	-83.7%
Cigarette	40,988.58	613.65	6579.5%	268,275.82	491,545.29	-45.4%
Controlling Interest	401,913.92	47,712.57	742.4%	971,895.08	739,352.80	31.5%
Real Estate Conveyance	1,010,579.16	173,907.50	481.1%	5,696,259.60	1,144,736.62	397.6%
Petroleum Gross Earnings	276,520.50	739,155.13	-62.6%	5,246,350.09	4,310,499.80	21.7%
Admissions & Dues	2,947.83	63.22	4562.8%	106,761.44	28,760.45	271.2%
Nursing Home User Fee	1,424.07	7,083.83	-79.9%	64,727.62	321,402.02	-79.9%
Hospital Net Revenue	0.00	0.00		20,000,000.00	69,455.29	28695.5%
Occupational Tax	5,348.05	6,578.03	-18.7%	154,482.53	124,799.04	23.8%
Gasoline	978,573.88	544,963.88	79.6%	4,429,033.30	4,112,123.74	7.7%
Special Fuel	1,396.14	5,068.28	-72.5%	367,753.72	159,895.34	130.0%
Motor Carrier	235,845.16	183,930.23	28.2%	2,196,244.15	1,822,595.62	20.5%
Miscellaneous	1,590,179.40	161,257.87	886.1%	1,853,421.05	500,061.72	270.6%
	<u>\$51,418,817.90</u>	<u>\$30,887,723.46</u>	<u>66.5%</u>	<u>\$1,196,177,711.45</u>	<u>\$1,155,245,765.14</u>	<u>3.5%</u>

	June 2014 Preliminary	June 2013 Preliminary	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Total Revenue Collected	\$2,968,018,871.43	\$2,724,023,685.65	9.0%	\$16,428,765,100.78	\$16,528,526,125.05	-0.6%
Refunds of Tax Revenue	<u>51,418,817.90</u>	<u>30,887,723.46</u>	<u>66.5%</u>	<u>1,196,177,711.45</u>	<u>1,155,245,765.14</u>	<u>3.5%</u>
Net Revenue	\$2,916,600,053.53	\$2,693,135,962.19	8.3%	\$15,232,587,389.33	\$15,373,280,359.91	-0.9%

Transfers to Regional Planning Incentive Account		
	FY 2013 - 2014 Through 6/30/2014	FY 2012 - 2013 Through 6/30/2013
Sales and Use *	\$2,095,704.35	\$2,741,890.24
Room Occupancy	<u>6,980,750.97</u>	<u>6,883,011.66</u>
Total	<u>\$9,076,455.32</u>	<u>\$9,624,901.90</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.