

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	March 2014	March 2013	Increase or Decrease	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$567,379,258.32	\$575,586,824.39	(\$8,207,566.07)	-1.4%	\$3,600,132,092.34	\$3,534,298,074.80	\$65,834,017.54	1.9%
Estimates and Finals	103,487,123.72	95,818,912.01	7,668,211.71	8.0%	1,579,396,714.92	1,481,756,118.52	97,640,596.40	6.6%
Total Income Tax	670,866,382.04	671,405,736.40	(539,354.36)	-0.1%	5,179,528,807.26	5,016,054,193.32	163,474,613.94	3.3%
* Sales and Use	262,744,425.48	177,105,178.14	85,639,247.34	48.4%	2,562,711,939.49	2,374,993,919.73	187,718,019.76	7.9%
* Business Use	3,749,850.17	1,920,239.97	1,829,610.20	95.3%	41,729,465.41	34,056,417.17	7,673,048.24	22.5%
* Room Occupancy	6,656,749.48	5,756,375.32	900,374.16	15.6%	67,369,772.06	66,416,997.04	952,775.02	1.4%
* Total Sales & Use Tax	273,151,025.13	184,781,793.43	88,369,231.70	47.8%	2,671,811,176.96	2,475,467,333.94	196,343,843.02	7.9%
** Electric Generation	0.00	0.00	0.00		15,315,188.00	38,119,326.00	(22,804,138.00)	-59.8%
*** Business Entity	1,258,662.37	17,931,195.53	(16,672,533.16)	-93.0%	7,298,484.30	25,956,635.91	(18,658,151.61)	-71.9%
Corporation Business Tax	145,030,057.89	155,963,986.54	(10,933,928.65)	-7.0%	526,970,614.35	447,167,284.58	79,803,329.77	17.8%
Unrelated Business Income	203,069.98	472,478.59	(269,408.61)	-57.0%	3,455,598.47	1,310,462.10	2,145,136.37	163.7%
Total Corporation	146,491,790.24	174,367,660.66	(27,875,870.42)	-16.0%	537,724,697.12	474,434,382.59	63,290,314.53	13.3%
Cable, Satellite and Video	727,147.00	0.00	727,147.00		38,046,353.98	31,278,322.26	6,768,031.72	21.6%
PEG Account	(727,147.00)	161.00	(727,308.00)		2,671,767.89	2,544,151.00	127,616.89	5.0%
Electric & Power	0.00	0.00	0.00		86,336,882.60	79,877,971.57	6,458,911.03	8.1%
Gas & Electric	0.00	21,992.50	(21,992.50)	-100.0%	21,336,497.50	19,844,327.10	1,492,170.40	7.5%
Railroads	20.00	0.00	20.00		138,544.82	115,300.00	23,244.82	20.2%
Total Public Service Corps.	20.00	22,153.50	(2,133.50)	-99.9%	148,530,046.79	133,660,071.93	14,869,974.86	11.1%
Gift and Estate Tax	7,154,303.75	60,378,715.40	(53,224,411.65)	-88.2%	131,251,819.19	187,226,841.75	(55,975,022.56)	-29.9%
Domestic	13,646,217.87	14,298,021.26	(651,803.39)	-4.6%	39,120,957.64	39,631,189.58	(510,231.94)	-1.3%
Foreign	39,602,743.30	43,923,850.57	(4,321,107.27)	-9.8%	113,521,652.13	117,249,122.00	(3,727,469.87)	-3.2%
Health Care Centers	2,402,721.00	8,652,548.00	(6,249,827.00)	-72.2%	6,074,821.00	12,935,602.04	(6,860,781.04)	-53.0%
Nonadmitted (Unauthorized)	256,051.30	90,006.87	166,044.43	184.5%	4,315,185.24	6,738,038.75	(2,422,853.51)	-36.0%
Total Insurance Taxes	55,907,733.47	66,964,426.70	(11,056,693.23)	-16.5%	163,032,616.01	176,553,952.37	(13,521,336.36)	-7.7%
* Alcoholic Beverages	4,862,543.67	2,760,783.67	2,101,760.00	76.1%	39,557,341.12	37,412,950.64	2,144,390.48	5.7%
Cigarette Tax	27,711,223.17	28,005,418.65	(294,195.48)	-1.1%	252,077,215.47	267,049,885.56	(14,972,670.09)	-5.6%
Tobacco Products	864,472.26	1,095,889.24	(231,416.98)	-21.1%	9,566,140.79	12,872,874.84	(3,306,734.05)	-25.7%
Total Cigarettes	28,575,695.43	29,101,307.89	(525,612.46)	-1.8%	261,643,356.26	279,922,760.40	(18,279,404.14)	-6.5%
Controlling Interest Transfer	1,248,407.80	682,508.24	565,899.56	82.9%	3,626,908.65	5,652,672.31	(2,025,763.66)	-35.8%
Real Estate Conveyance	10,645,480.02	6,614,323.68	4,031,156.34	60.9%	104,305,894.47	84,595,770.33	19,710,124.14	23.3%
Real Estate Conveyance	11,893,887.82	7,296,831.92	4,597,055.90	63.0%	107,932,803.12	90,248,442.64	17,684,360.48	19.6%
Petroleum Gross Earnings	110,260.36	472,287.07	(362,026.71)	-76.7%	211,928,152.55	193,988,197.85	17,939,954.70	9.2%
* Admissions & Dues	3,394,737.42	2,372,434.80	1,022,302.62	43.1%	29,429,044.28	26,167,536.63	3,261,507.65	12.5%
Dry Cleaners	4,956.01	3,949.17	1,006.84	25.5%	502,375.82	536,576.31	(34,200.49)	-6.4%
Occupational Tax	143,248.27	271,732.86	(128,484.59)	-47.3%	8,425,051.73	8,897,938.42	(472,886.69)	-5.3%
Rental Surcharge	946.00	152.00	794.00	522.4%	273,324.25	259,524.03	13,800.22	5.3%
Solid Waste	0.00	0.00	0.00		2,665,496.13	2,631,108.40	34,387.73	1.3%
* Tourism Tax	320,594.42	330,571.00	(9,976.58)	-3.0%	3,747,292.46	3,746,377.75	914.71	0.0%
Controlled Substances	3,635.03	4,413.53	(778.50)	-17.6%	26,235.30	21,992.27	4,243.03	19.3%
Prepaid Wireless E-9-1-1 Fee	153,019.94	127,447.98	25,571.96	20.1%	1,477,494.43	1,261,148.94	216,345.49	583.6%
Repealed Taxes	60,524.95	196,321.02	(135,796.07)	-69.2%	562,504.95	1,492,354.97	(929,850.02)	-62.3%
Total Miscellaneous Taxes	686,924.62	934,587.56	(247,662.94)	-26.5%	17,679,775.07	17,802,021.09	(122,246.02)	-0.7%
Nursing Home User Fee	1,123,392.92	1,563,741.69	(440,348.77)	-28.2%	79,295,613.66	78,970,657.88	324,955.78	0.4%
Hospital Net Patient Revenue	400,000.00	0.00	400,000.00		171,668,926.00	174,653,741.00	(2,984,815.00)	-1.7%
**** Intermediate Care Facility	405,970.00	(8,562,410.00)	8,968,380.00		5,586,372.52	180,446.38	5,405,926.14	2995.9%
Gasoline	25,125,052.80	25,412,018.61	(286,965.81)	-1.1%	234,464,614.04	238,137,129.47	(3,672,515.43)	-1.5%
Special Fuel	9,475,928.62	9,171,067.77	304,860.85	3.3%	88,777,881.15	82,319,560.39	6,458,320.76	7.8%
Motor Carrier	2,935,117.15	2,381,806.95	553,310.20	23.2%	12,650,667.55	11,410,605.26	1,240,062.29	10.9%
Total Motor Fuel Tax	37,536,098.57	36,964,893.33	571,205.24	1.5%	335,893,162.74	331,867,295.12	4,025,867.62	1.2%
Licenses	147,965.48	150,420.15	(2,454.67)	-1.6%	1,656,400.64	1,723,196.54	(66,795.90)	-3.9%
Bottle Deposit	132.80	3,181.31	(3,048.51)	-95.8%	12,480,775.98	12,657,448.95	(176,672.97)	-1.4%
	\$1,242,708,863.72	\$1,230,978,545.48	\$11,730,318.24	1.0%	\$10,121,946,075.27	\$9,747,110,797.02	\$374,835,278.25	3.8%

Note: Fiscal Year 2013-2014 includes revenues from the 2013 Tax Amnesty program. Sales and Use tax revenue includes Amazon.com collections that commenced November 1, 2013.

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday March 31, 2013 were impacted by these due date changes.

** Tax has sunset as of September 30, 2013.

*** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**** March 2013 collections reflect adjustment for reduction in rates determined to exceed those allowed by federal law.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

	Refunds of Tax Revenue					
	March 2014	March 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Withholding	-\$575,855.60	\$738,387.40	-178.0%	\$7,810,478.88	\$6,499,194.97	20.2%
Income Tax	171,786,247.75	183,488,543.69	-6.4%	639,290,267.36	621,525,780.50	2.9%
Sales and Use	2,104,463.49	610,897.90	244.5%	14,372,673.75	10,096,427.09	42.4%
Business Use	89,596.25	89,790.08	-0.2%	1,046,309.35	2,250,994.36	-53.5%
Room Occupancy	1,078.15	1,788.59	-39.7%	140,464.79	34,673.46	305.1%
Business Entity	194,446.44	157,297.28	23.6%	674,943.70	450,830.01	49.7%
Corporation	19,227,900.05	4,349,383.43	342.1%	120,875,611.93	149,541,783.74	-19.2%
R & D Buybacks	266,974.18	678,924.85	-60.7%	4,358,160.06	2,459,868.32	77.2%
Unrelated Business	1,075.00	2,466.57	-56.4%	238,217.09	170,145.15	40.0%
PEG Account	0.00	0.00		80,298.65	4,197.42	1813.0%
Electric & Power	0.00	0.00		61,836.07	295,442.28	-79.1%
Gas & Electric	2,039.02	0.00		23,881.16	477,383.64	-95.0%
Railroads	0.00	0.00		15,435.56	0.00	
Gift & Estate	3,498,588.23	1,639,316.43	113.4%	16,699,638.76	11,205,562.82	49.0%
Domestic Insurance	5,850,901.19	0.00		7,424,537.94	105,989.53	6905.0%
Foreign Insurance	453,880.31	1,068,870.84	-57.5%	3,935,005.43	5,336,995.54	-26.3%
Health Care Centers	-88,472.23	0.00		0.00	9,201,726.94	-100.0%
Nonadmitted (Unauthorized)	224.56	66,479.32	-99.7%	27,440.55	15,008.31	82.8%
Alcoholic Beverages	762.30	576.00	32.3%	10,717.76	70,708.91	-84.8%
Cigarette	12,036.26	38,410.02	-68.7%	124,563.24	404,080.76	-69.2%
Controlling Interest	125,089.72	49,078.21	154.9%	394,897.72	562,379.59	-29.8%
Real Estate Conveyance	3,653,669.54	276,908.56	1219.4%	4,553,070.89	859,169.50	429.9%
Petroleum Gross Earnings	108,087.55	10,260.46	953.4%	3,454,357.08	3,550,021.71	-2.7%
Admissions & Dues	11,029.99	288.88	3718.2%	74,376.47	15,410.73	382.6%
Nursing Home User Fee	0.00	11,102.45	-100.0%	63,303.55	291,711.18	-78.3%
Hospital Net Revenue	0.00	0.00		20,000,000.00	69,455.29	28695.5%
Occupational Tax	20,247.09	26,759.33	-24.3%	128,750.31	105,326.49	22.2%
Gasoline	246,814.73	281,993.84	-12.5%	2,798,787.77	2,690,701.47	4.0%
Special Fuel	1,152.90	4,572.28	-74.8%	299,696.80	52,488.58	471.0%
Motor Carrier	302,220.12	263,056.50	14.9%	1,637,013.21	1,438,311.29	13.8%
Miscellaneous	3,428.41	1,968.97	74.1%	260,752.98	568,192.28	-54.1%
	<u>\$207,297,625.40</u>	<u>\$193,857,121.88</u>	<u>6.9%</u>	<u>\$850,875,488.81</u>	<u>\$830,349,961.86</u>	<u>2.5%</u>

	March 2014	March 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Total Revenue Collected	\$1,242,708,863.72	\$1,230,978,545.48	1.0%	\$10,121,946,075.27	\$9,747,110,797.02	3.8%
Refunds of Tax Revenue	<u>207,297,625.40</u>	<u>193,857,121.88</u>	<u>6.9%</u>	<u>850,875,488.81</u>	<u>830,349,961.86</u>	<u>2.5%</u>
Net Revenue	\$1,035,411,238.32	\$1,037,121,423.60	-0.2%	\$9,271,070,586.46	\$8,916,760,835.16	4.0%

Transfers to Regional Planning Incentive Account			
	FY 2013 - 2014 Through 3/31/2014	FY 2012 - 2013 Through 3/31/2013	
Sales and Use *	\$1,204,576.50	\$2,288,131.82	
Room Occupancy	5,413,006.32	5,344,384.79	
Total	<u>\$6,617,582.82</u>	<u>\$7,632,516.61</u>	

* FY14 transfers reflect adjustment for excess deposits in FY13.