

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES**  
**MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE**  
**KEVIN B. SULLIVAN, COMMISSIONER**

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Type of Revenue	May 2014	May 2013	Increase or Decrease	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$445,743,564.85	\$435,380,697.87	\$10,362,866.98	2.4%	\$4,475,592,872.64	\$4,361,809,742.89	\$113,783,129.75	2.6%
Estimates and Finals	42,309,039.21	48,896,042.14	(6,587,002.93)	-13.5%	2,866,280,159.50	3,093,782,944.26	(227,502,784.76)	-7.4%
<b>Total Income Tax</b>	<b>488,052,604.06</b>	<b>484,276,740.01</b>	<b>3,775,864.05</b>	<b>0.8%</b>	<b>7,341,873,032.14</b>	<b>7,455,592,687.15</b>	<b>(113,719,655.01)</b>	<b>-1.5%</b>
* Sales and Use	249,653,368.84	317,450,217.59	(67,796,848.75)	-21.4%	3,138,957,962.40	3,099,148,058.80	39,809,903.60	1.3%
* Business Use	5,172,576.27	4,372,069.34	800,506.93	18.3%	52,689,443.43	44,966,892.33	7,722,551.10	17.2%
* Room Occupancy	7,630,653.49	8,723,381.40	(1,092,727.91)	-12.5%	82,731,612.91	83,710,959.66	(979,346.75)	-1.2%
<b>* Total Sales &amp; Use Tax</b>	<b>262,456,598.60</b>	<b>330,545,668.33</b>	<b>(68,089,069.73)</b>	<b>-20.6%</b>	<b>3,274,379,018.74</b>	<b>3,227,825,910.79</b>	<b>46,553,107.95</b>	<b>1.4%</b>
** Electric Generation	0.00	10,233.98	(10,233.98)	-100.0%	15,315,188.00	57,903,139.98	(42,587,951.98)	-73.6%
*** Business Entity	372,568.43	3,830,240.75	(3,457,672.32)	-90.3%	8,729,877.56	43,932,152.60	(35,202,275.04)	-80.1%
Corporation Business Tax	1,231,795.82	20,374,939.83	(19,143,144.01)	-94.0%	574,092,400.38	520,095,618.12	53,996,782.26	10.4%
Unrelated Business Income	658,502.87	510,091.15	148,411.72	29.1%	4,201,190.68	1,887,022.89	2,314,167.79	122.6%
<b>Total Corporation</b>	<b>2,262,867.12</b>	<b>24,715,271.73</b>	<b>(22,452,404.61)</b>	<b>-90.8%</b>	<b>587,023,468.62</b>	<b>565,914,793.61</b>	<b>21,108,675.01</b>	<b>3.7%</b>
Cable, Satellite and Video	(68,370.87)	(128,495.92)	60,125.05		52,653,938.11	45,341,888.16	7,312,049.95	16.1%
PEG Account	305,476.00	325,812.92	(20,336.92)	-6.2%	4,168,578.89	3,416,400.92	752,177.97	22.0%
Electric & Power	436,852.00	0.00	436,852.00		129,602,152.74	124,111,144.69	5,491,008.05	4.4%
Gas & Electric	1,576,794.38	1,148,975.46	427,818.92	37.2%	46,075,133.79	45,372,905.56	702,228.23	1.5%
Railroads	0.00	0.00	0.00		138,544.82	115,300.00	23,244.82	20.2%
<b>Total Public Service Corps.</b>	<b>2,250,751.51</b>	<b>1,346,292.46</b>	<b>904,459.05</b>	<b>67.2%</b>	<b>232,638,348.35</b>	<b>218,357,639.33</b>	<b>14,280,709.02</b>	<b>6.5%</b>
<b>Gift and Estate Tax</b>	<b>11,160,625.12</b>	<b>20,330,466.66</b>	<b>(9,169,841.54)</b>	<b>-45.1%</b>	<b>160,211,847.97</b>	<b>431,635,411.64</b>	<b>(271,423,563.67)</b>	<b>-62.9%</b>
Domestic	1,088,329.06	85,316.26	1,003,012.80	1175.6%	40,098,446.90	39,069,489.99	1,028,956.91	2.6%
Foreign	2,211,160.31	1,059,955.91	1,151,204.40	108.6%	117,367,020.81	120,639,578.89	(3,272,558.08)	-2.7%
Health Care Centers	0.00	0.00	0.00		6,090,998.93	14,213,786.04	(8,122,787.11)	-57.1%
Nonadmitted (Unauthorized)	469,673.28	2,889,269.17	(2,419,595.89)	-83.7%	5,059,903.78	9,699,929.12	(4,640,025.34)	-47.8%
<b>Total Insurance Taxes</b>	<b>3,769,162.65</b>	<b>4,034,541.34</b>	<b>(265,378.69)</b>	<b>-6.6%</b>	<b>168,616,370.42</b>	<b>183,622,784.04</b>	<b>(15,006,413.62)</b>	<b>-8.2%</b>
* <b>Alcoholic Beverages</b>	<b>2,328,278.58</b>	<b>4,457,934.38</b>	<b>(2,129,655.80)</b>	<b>-47.8%</b>	<b>46,596,395.78</b>	<b>48,579,381.43</b>	<b>(1,982,985.65)</b>	<b>-4.1%</b>
Cigarette Tax	29,950,434.00	32,827,134.61	(2,876,700.61)	-8.8%	309,208,176.04	331,492,578.20	(22,284,402.16)	-6.7%
Tobacco Products	998,073.65	1,136,805.49	(138,731.84)	-12.2%	11,452,211.28	15,130,341.40	(3,678,130.12)	-24.3%
<b>Total Cigarettes</b>	<b>30,948,507.65</b>	<b>33,963,940.10</b>	<b>(3,015,432.45)</b>	<b>-8.9%</b>	<b>320,660,387.32</b>	<b>346,622,919.60</b>	<b>(25,962,532.28)</b>	<b>-7.5%</b>
Controlling Interest Transfer	110,851.54	585,538.97	(474,687.43)	-81.1%	4,312,474.19	6,271,812.02	(1,959,337.83)	-31.2%
Real Estate Conveyance	12,498,469.72	13,207,371.16	(708,901.44)	-5.4%	129,523,374.32	108,651,070.76	20,872,303.56	19.2%
<b>Real Estate Conveyance</b>	<b>12,609,321.26</b>	<b>13,792,910.13</b>	<b>(1,183,588.87)</b>	<b>-8.6%</b>	<b>133,835,848.51</b>	<b>114,922,882.78</b>	<b>18,912,965.73</b>	<b>16.5%</b>
<b>Petroleum Gross Earnings</b>	<b>5,712,378.82</b>	<b>1,952,391.52</b>	<b>3,759,987.30</b>	<b>192.6%</b>	<b>312,567,402.78</b>	<b>284,899,145.53</b>	<b>27,668,257.25</b>	<b>9.7%</b>
* <b>Admissions &amp; Dues</b>	<b>3,035,281.39</b>	<b>3,516,727.48</b>	<b>(481,446.09)</b>	<b>-13.7%</b>	<b>36,219,797.25</b>	<b>33,866,378.48</b>	<b>2,353,418.77</b>	<b>6.9%</b>
Dry Cleaners	64,002.02	72,087.16	(8,085.14)	-11.2%	642,953.96	683,776.41	(40,822.45)	-6.0%
Occupational Tax	53,746.26	137,095.82	(83,349.56)	-60.8%	8,610,014.42	9,227,899.28	(617,884.86)	-6.7%
Rental Surcharge	0.00	267.01	(267.01)	-100.0%	273,324.25	259,791.04	13,533.21	5.2%
Solid Waste	(320.00)	51,532.00	(51,852.00)	-100.6%	3,459,416.10	3,417,632.05	41,784.05	1.2%
* Tourism Tax	392,279.73	401,863.72	(9,583.99)	-2.4%	4,555,087.69	4,566,446.73	(11,359.04)	-0.2%
Controlled Substances	3,966.45	4,655.30	(688.85)	-14.8%	34,464.63	30,964.31	3,500.32	11.3%
Prepaid Wireless E-9-1-1 Fee	141,006.89	141,659.01	(652.12)	-0.5%	1,788,914.63	520,700.15	1,268,214.48	243.6%
Repealed Taxes	129,833.08	44,661.99	85,171.09	190.7%	718,200.72	3,023,090.67	(2,304,889.95)	-76.2%
<b>Total Miscellaneous Taxes</b>	<b>784,514.43</b>	<b>853,822.01</b>	<b>(69,307.58)</b>	<b>-8.1%</b>	<b>20,082,376.40</b>	<b>21,730,300.64</b>	<b>(1,647,924.24)</b>	<b>-7.6%</b>
<b>Nursing Home User Fee</b>	<b>7,788,397.51</b>	<b>8,816,976.98</b>	<b>(1,028,579.47)</b>	<b>-11.7%</b>	<b>114,290,491.51</b>	<b>115,844,411.65</b>	<b>(1,553,920.14)</b>	<b>-1.3%</b>
<b>Hospital Net Patient Revenue</b>	<b>407,885.00</b>	<b>106,000.00</b>	<b>301,885.00</b>	<b>284.8%</b>	<b>250,149,498.00</b>	<b>261,027,200.00</b>	<b>(10,877,702.00)</b>	<b>-4.2%</b>
<b>Intermediate Care Facility</b>	<b>20,588.00</b>	<b>756,956.00</b>	<b>(736,368.00)</b>	<b>-97.3%</b>	<b>7,036,226.52</b>	<b>2,126,522.38</b>	<b>4,909,704.14</b>	<b>230.9%</b>
Gasoline	29,030,562.17	29,240,325.67	(209,763.50)	-0.7%	293,718,328.40	297,100,847.23	(3,382,518.83)	-1.1%
Special Fuel	11,022,217.16	10,528,911.70	493,305.46	4.7%	110,680,154.02	102,643,814.98	8,036,339.04	7.8%
Motor Carrier	990,562.34	612,865.17	377,697.17	61.6%	15,012,143.25	13,522,786.66	1,489,356.59	11.0%
<b>Total Motor Fuel Tax</b>	<b>41,043,341.67</b>	<b>40,382,102.54</b>	<b>661,239.13</b>	<b>1.6%</b>	<b>419,410,625.67</b>	<b>413,267,448.87</b>	<b>6,143,176.80</b>	<b>1.5%</b>
<b>Licenses</b>	<b>142,411.02</b>	<b>151,220.75</b>	<b>(8,809.73)</b>	<b>-5.8%</b>	<b>1,944,147.16</b>	<b>2,034,975.08</b>	<b>(90,827.92)</b>	<b>-4.5%</b>
<b>Bottle Deposit</b>	<b>151,088.56</b>	<b>362,650.12</b>	<b>(211,561.56)</b>	<b>-58.3%</b>	<b>17,895,758.21</b>	<b>18,727,117.70</b>	<b>(831,359.49)</b>	<b>-4.4%</b>
<b>Totals</b>	<b>\$874,924,602.95</b>	<b>\$974,372,846.52</b>	<b>(\$99,448,243.57)</b>	<b>-10.2%</b>	<b>\$13,460,746,229.35</b>	<b>\$13,804,501,050.68</b>	<b>(\$343,754,821.33)</b>	<b>-2.5%</b>

Note: Fiscal Year 2013-2014 includes revenues from the 2013 Tax Amnesty program. Sales and Use tax revenue includes Amazon.com collections that commenced November 1, 2013.

\* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, May 31, 2014 were impacted by these due date changes.

\*\* Tax has sunset as of September 30, 2013.

\*\*\* Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES  
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	May 2014	May 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Withholding	\$232,741.04	\$2,587,431.75	-91.0%	\$10,023,386.89	\$9,606,148.32	4.3%
Income Tax	46,058,604.82	47,844,313.97	-3.7%	901,757,848.46	877,802,327.68	2.7%
Sales and Use	1,233,238.25	2,508,831.18	-50.8%	16,701,664.19	13,678,342.52	22.1%
Business Use	55,905.92	24,434.76	128.8%	1,133,233.08	2,277,804.02	-50.2%
Room Occupancy	5,517.16	0.00		156,476.75	34,673.46	351.3%
Business Entity	63,496.81	93,201.41	-31.9%	842,351.35	681,391.42	23.6%
Corporation	4,402,863.33	10,263,669.79	-57.1%	132,133,669.37	166,282,899.65	-20.5%
R & D Buybacks	561,744.74	483,851.26	16.1%	4,934,624.30	3,824,598.58	29.0%
Unrelated Business	62.44	0.00		317,271.81	173,705.29	82.6%
Cable, Satellite and Video	54,683.35	0.00		55,021.71	4,197.42	1210.8%
PEG Account	0.00	0.00		80,298.65	236,112.45	-66.0%
Electric & Power	0.00	0.00		61,836.07	295,442.28	-79.1%
Gas & Electric	0.00	0.00		23,881.16	477,383.64	-95.0%
Railroads	0.00	0.00		15,435.56	0.00	
Gift & Estate	2,097,885.99	802,324.68	161.5%	21,126,623.60	17,835,882.44	18.5%
Domestic Insurance	16,245.28	0.00		7,460,750.45	2,258,676.89	230.3%
Foreign Insurance	-46,198.49	1,557,194.50	-103.0%	6,295,886.45	7,641,833.64	-17.6%
Health Care Centers	2,606,508.93	0.00		2,606,508.93	9,201,726.94	-71.7%
Nonadmitted (Unauthorized)	1,349,891.64	60.56	2228915.3%	2,210,878.68	15,068.87	14571.8%
Alcoholic Beverages	64.20	4,223.72	-98.5%	11,758.38	74,932.63	-84.3%
Cigarette	34,221.00	60,675.00	-43.6%	227,287.24	490,931.64	-53.7%
Controlling Interest	114,079.46	129,260.64	-11.7%	569,981.16	691,640.23	-17.6%
Real Estate Conveyance	49,206.43	11,578.13	325.0%	4,685,680.44	970,829.12	382.6%
Petroleum Gross Earnings	1,515,355.09	14,703.02	10206.4%	4,969,829.59	3,571,344.67	39.2%
Admissions & Dues	8,528.94	12,176.50	-30.0%	103,813.61	28,697.23	261.8%
Nursing Home User Fee	0.00	0.00		63,303.55	314,318.19	-79.9%
Hospital Net Revenue	0.00	0.00		20,000,000.00	69,455.29	28695.5%
Occupational Tax	9,688.72	6,391.32	51.6%	149,134.48	118,221.01	26.1%
Gasoline	216,149.00	195,584.57	10.5%	3,450,459.42	3,567,159.86	-3.3%
Special Fuel	43,755.06	10,864.79	302.7%	366,357.58	154,827.06	136.6%
Motor Carrier	214,020.22	139,737.03	53.2%	1,960,398.99	1,638,665.39	19.6%
Miscellaneous	2,466.46	245.75	903.6%	263,241.65	343,001.27	-23.3%
	<b>\$60,900,725.79</b>	<b>\$66,750,754.33</b>	<b>-8.8%</b>	<b>\$1,144,758,893.55</b>	<b>\$1,124,362,239.10</b>	<b>1.8%</b>

	May 2014	May 2013	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Total Revenue Collected	\$874,924,602.95	\$974,372,846.52	-10.2%	\$13,460,746,229.35	\$13,804,501,050.68	-2.5%
Refunds of Tax Revenue	<u>60,900,725.79</u>	<u>66,750,754.33</u>	<u>-8.8%</u>	<u>1,144,758,893.55</u>	<u>1,124,362,239.10</u>	<u>1.8%</u>
<b>Net Revenue</b>	<b>\$814,023,877.16</b>	<b>\$907,622,092.19</b>	<b>-10.3%</b>	<b>\$12,315,987,335.80</b>	<b>\$12,680,138,811.58</b>	<b>-2.9%</b>

Transfers to Regional Planning Incentive Account		
	FY 2013 - 2014 Through 5/31/2014	FY 2012 - 2013 Through 5/31/2013
Sales and Use *	\$1,928,766.66	\$2,579,571.58
Room Occupancy	<u>6,404,595.64</u>	<u>6,310,279.66</u>
<b>Total</b>	<b>\$8,333,362.30</b>	<b>\$8,889,851.24</b>

\* FY14 transfers reflect adjustment for excess deposits in FY13.