

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES**  
**MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE**  
**KEVIN B. SULLIVAN, COMMISSIONER**

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Type of Revenue	November 2014	November 2013	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$402,872,181.80	\$402,066,995.92	\$805,185.88	0.2%	\$1,492,244,025.15	\$1,494,158,969.31	(\$1,914,944.16)	-0.1%
** Estimates and Finals	28,195,048.30	47,535,700.73	(19,340,652.43)	-40.7%	593,728,633.31	592,046,980.06	1,681,653.25	0.3%
<b>Total Income Tax</b>	<b>431,067,230.10</b>	<b>449,602,696.65</b>	<b>(18,535,466.55)</b>	<b>-4.1%</b>	<b>2,085,972,658.46</b>	<b>2,086,205,949.37</b>	<b>(233,290.91)</b>	<b>0.0%</b>
* Sales and Use	248,651,135.16	273,436,567.80	(24,785,432.64)	-9.1%	1,220,960,328.79	1,205,981,385.03	14,978,943.76	1.2%
* Business Use	5,532,690.71	9,423,655.48	(3,890,964.77)	-41.3%	20,230,428.71	22,456,624.11	(2,226,195.40)	-9.9%
* Room Occupancy	9,372,516.06	7,812,956.63	1,559,559.43	20.0%	42,274,571.13	36,758,868.43	5,515,702.70	15.0%
<b>Total Sales &amp; Use Tax</b>	<b>263,556,341.93</b>	<b>290,673,179.91</b>	<b>(27,116,837.98)</b>	<b>-9.3%</b>	<b>1,283,465,328.63</b>	<b>1,265,196,877.57</b>	<b>18,268,451.06</b>	<b>1.4%</b>
*** Business Entity	(219,799.10)	(1,428,855.01)	1,209,055.91	-118.2%	530,856.55	4,452,837.77	(3,921,981.22)	-88.1%
** Corporation Business Tax	13,716,577.63	62,386,110.19	(48,669,532.56)	-78.0%	159,137,394.49	233,827,176.57	(74,689,782.08)	-31.9%
Unrelated Business Income	482,367.32	302,010.64	180,356.68	59.7%	1,635,938.57	1,439,207.06	196,731.51	13.7%
<b>Total Corporation</b>	<b>13,979,145.85</b>	<b>63,897,176.74</b>	<b>(49,918,030.89)</b>	<b>-78.1%</b>	<b>161,304,189.61</b>	<b>239,719,221.40</b>	<b>(78,415,031.79)</b>	<b>-32.7%</b>
Cable, Satellite and Video	685,345.56	2,150,866.72	(1,465,521.16)	-68.1%	23,727,226.45	19,881,728.85	3,845,497.60	19.3%
PEG Account	(511,279.41)	131,390.21	(642,669.62)	-489.1%	1,186,081.59	1,707,067.32	(520,985.73)	-30.5%
Electric & Power	0.00	651,544.68	(651,544.68)	-100.0%	45,663,595.14	51,300,385.59	(5,636,790.45)	-11.0%
Gas & Electric	218,628.27	766,180.02	(547,551.75)	-71.5%	7,659,341.68	7,953,895.36	(294,553.68)	-3.7%
Railroads	0.00	24,130.42	(24,130.42)	-100.0%	212,499.65	138,403.02	73,096.63	53.5%
<b>Total Public Service Corps.</b>	<b>392,694.42</b>	<b>3,724,112.05</b>	<b>(3,331,417.63)</b>	<b>-89.5%</b>	<b>78,448,744.51</b>	<b>80,981,480.14</b>	<b>(2,532,735.63)</b>	<b>-3.1%</b>
<b>Gift and Estate Tax</b>	<b>8,689,094.72</b>	<b>15,591,972.67</b>	<b>(6,902,877.95)</b>	<b>-44.3%</b>	<b>62,423,452.18</b>	<b>82,113,301.29</b>	<b>(19,689,849.11)</b>	<b>-24.0%</b>
Domestic	572,487.98	156,520.84	415,967.14	265.8%	10,327,725.77	9,041,367.53	1,286,358.24	14.2%
Foreign	2,325,084.66	2,088,777.75	236,306.91	11.3%	31,128,500.14	30,435,807.76	692,692.38	2.3%
Health Care Centers	0.00	0.00	0.00	0.0%	1,923,160.00	1,123,178.00	799,982.00	71.2%
Nonadmitted (Unauthorized)	294,216.59	810,986.43	(516,769.84)	-63.7%	1,240,104.46	2,003,440.64	(763,336.18)	-38.1%
<b>Total Insurance Taxes</b>	<b>3,191,789.23</b>	<b>3,056,285.02</b>	<b>135,504.21</b>	<b>4.4%</b>	<b>44,619,490.37</b>	<b>42,603,793.93</b>	<b>2,015,696.44</b>	<b>4.7%</b>
* <b>Alcoholic Beverages</b>	<b>2,873,350.49</b>	<b>3,098,400.77</b>	<b>(225,050.28)</b>	<b>-7.3%</b>	<b>17,377,410.32</b>	<b>16,931,297.37</b>	<b>446,112.95</b>	<b>2.6%</b>
Cigarette Tax	26,254,675.11	29,746,343.82	(3,491,668.71)	-11.7%	127,866,929.62	139,731,631.83	(11,864,702.21)	-8.5%
Tobacco Products	914,280.81	1,175,009.51	(260,728.70)	-22.2%	4,746,681.78	5,811,394.01	(1,064,712.23)	-18.3%
<b>Total Cigarettes</b>	<b>27,168,955.92</b>	<b>30,921,353.33</b>	<b>(3,752,397.41)</b>	<b>-12.1%</b>	<b>132,613,611.40</b>	<b>145,543,025.84</b>	<b>(12,929,414.44)</b>	<b>-8.9%</b>
Controlling Interest Transfer	2,607,727.84	452,738.56	2,154,989.28	476.0%	4,490,619.21	1,701,486.34	2,789,132.87	163.9%
Real Estate Conveyance	13,662,993.40	14,190,890.96	(527,897.56)	-3.7%	59,452,398.90	59,385,847.38	66,551.52	0.1%
<b>Real Estate Conveyance</b>	<b>16,270,721.24</b>	<b>14,643,629.52</b>	<b>1,627,091.72</b>	<b>11.1%</b>	<b>63,943,018.11</b>	<b>61,087,333.72</b>	<b>2,855,684.39</b>	<b>4.7%</b>
<b>Petroleum Gross Earnings</b>	<b>4,408,771.78</b>	<b>7,833,946.14</b>	<b>(3,425,174.36)</b>	<b>-43.7%</b>	<b>106,063,882.32</b>	<b>110,728,786.40</b>	<b>(4,664,904.08)</b>	<b>-4.2%</b>
* <b>Admissions &amp; Dues</b>	<b>1,903,631.32</b>	<b>2,402,778.28</b>	<b>(499,146.96)</b>	<b>-20.8%</b>	<b>13,991,150.89</b>	<b>14,520,202.32</b>	<b>(529,051.43)</b>	<b>-3.6%</b>
Dry Cleaners	46,025.94	44,943.84	1,082.10	2.4%	393,969.65	337,362.13	56,607.52	16.8%
Occupational Tax	152,111.74	275,102.15	(122,990.41)	-44.7%	1,300,526.88	722,512.53	578,014.35	80.0%
Rental Surcharge	0.00	0.00	0.00	0.0%	428.42	0.00	428.42	0.0%
Solid Waste	0.00	6,743.67	(6,743.67)	-100.0%	1,807,585.76	1,831,896.40	(24,310.64)	-1.3%
* Tourism Tax	474,389.03	440,419.50	33,969.53	7.7%	2,393,660.23	2,280,601.96	113,058.27	5.0%
Controlled Substances	1,249.31	1,560.90	(311.59)	-20.0%	13,642.38	11,107.39	2,534.99	22.8%
Prepaid Wireless E-9-1-1 Fee	135,322.21	124,655.63	10,666.58	8.6%	812,526.39	797,708.12	14,818.27	1.9%
*** Repealed Taxes	219,411.68	598,516.51	(379,104.83)	-63.3%	207,269.70	15,594,889.86	(15,387,620.16)	-98.7%
<b>Total Miscellaneous Taxes</b>	<b>1,028,509.91</b>	<b>1,491,942.20</b>	<b>(463,432.29)</b>	<b>-31.1%</b>	<b>6,929,609.41</b>	<b>21,576,078.39</b>	<b>(14,646,468.98)</b>	<b>-67.9%</b>
Nursing Home User Fee	6,787,061.55	6,502,969.65	284,091.90	4.4%	36,356,668.46	39,939,516.83	(3,582,848.37)	-9.0%
<b>Hospital Net Patient Revenue</b>	<b>(2,767,844.61)</b>	<b>25,746,434.00</b>	<b>(28,514,278.61)</b>	<b>-110.8%</b>	<b>71,087,044.89</b>	<b>86,382,071.00</b>	<b>(15,295,026.11)</b>	<b>-17.7%</b>
<b>Intermediate Care Facility</b>	<b>440,745.00</b>	<b>449,949.59</b>	<b>(9,204.59)</b>	<b>-2.0%</b>	<b>2,670,951.00</b>	<b>2,808,519.52</b>	<b>(137,568.52)</b>	<b>-4.9%</b>
Gasoline	30,940,075.13	31,150,807.21	(210,732.08)	-0.7%	122,652,625.99	122,243,800.62	408,825.37	0.3%
Special Fuel	12,009,010.38	11,915,962.33	93,048.05	0.8%	47,219,484.92	46,597,017.51	622,467.41	1.3%
Motor Carrier	325,761.58	472,843.20	(147,081.62)	-31.1%	5,072,788.19	5,296,858.45	(224,070.26)	-4.2%
<b>Total Motor Fuel Tax</b>	<b>43,274,847.09</b>	<b>43,539,612.74</b>	<b>(264,765.65)</b>	<b>-0.6%</b>	<b>174,944,899.10</b>	<b>174,137,676.58</b>	<b>807,222.52</b>	<b>0.5%</b>
Licenses	166,221.07	255,755.81	(89,534.74)	-35.0%	945,792.61	1,061,760.19	(115,967.58)	-10.9%
Bottle Deposit	641,545.89	420,477.50	221,068.39	52.6%	7,571,141.06	7,665,592.94	(94,451.88)	-1.2%
<b>Totals</b>	<b>\$823,072,812.90</b>	<b>\$963,852,672.57</b>	<b>(\$140,779,859.67)</b>	<b>-14.6%</b>	<b>\$4,350,729,043.33</b>	<b>\$4,479,202,484.80</b>	<b>(\$128,473,441.47)</b>	<b>-2.9%</b>

\* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday November 30, 2013 and Sunday November 30, 2014 were impacted by these due date changes.

\*\* Tax Amnesty receipts comprised over 75% of Corporation Business Tax collections and 40% of Income Tax Estimates and Finals collections during November 2013. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

\*\*\* Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

\*\*\*\* Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES  
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

	Refunds of Tax Revenue					
	November 2014	November 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$189,393.59	\$70,548.77	168.5%	\$3,870,677.47	\$3,913,006.61	-1.1%
Income Tax	36,152,356.31	26,283,319.64	37.5%	205,160,694.64	159,424,601.63	28.7%
Sales and Use	745,736.94	655,360.84	13.8%	14,472,064.83	10,372,215.19	39.5%
Business Use	40,829.61	4,822.69	746.6%	157,032.60	40,506.15	287.7%
Room Occupancy	0.00	9,065.74	-100.0%	11,466.90	129,476.82	-91.1%
Business Entity	49,060.07	43,969.40	11.6%	328,359.38	348,851.75	-5.9%
Corporation	13,349,343.58	14,388,831.26	-7.2%	78,116,225.94	75,542,340.13	3.4%
R & D Buybacks	0.00	626,470.00	-100.0%	2,149,581.35	2,064,647.00	4.1%
Unrelated Business	20,812.68	12,250.24	69.9%	186,291.66	149,958.18	24.2%
Electric & Power	357,409.21	2,600.54	13643.7%	441,940.57	2,600.54	16894.2%
Gas & Electric	3,865.86	0.00		40,964.07	21,842.14	87.5%
Gift & Estate	536,321.79	1,880,336.70	-71.5%	6,709,900.22	6,637,741.46	1.1%
Domestic Insurance	0.00	1,560,863.00	-100.0%	58,303.86	1,572,162.38	-96.3%
Foreign Insurance	40,581.12	610,088.20	-93.3%	3,358,695.35	1,166,770.43	187.9%
Nonadmitted (Unauthorized)	0.00	-10,266.62	-100.0%	13,870.39	929.76	1391.8%
Cigarette	-2,403.85	-82,058.09	-103.5%	139,054.49	61,421.58	126.4%
Tobacco Products	38.00	-6,067.99	-100.0%	49,880.42	-2,668.91	
Controlling Interest	78,233.18	110,000.60	118.0%	269,856.23	210,521.71	28.2%
Real Estate Conveyance	56,224.91	68,335.27	56.6%	544,438.57	488,747.62	11.4%
Petroleum Gross Earnings	105.00	99,787.20	-106.9%	583,780.50	2,514,560.51	-76.8%
Admissions & Dues	1,340.63	35,892.71	-96.3%	13,644.00	60,075.99	-77.3%
Nursing Home User Fee	0.00	-1,518.01		280,894.01	18,857.65	1389.5%
Hospital Net Revenue	1,950,000.00	0.00		1,950,000.00	0.00	
Occupational Tax	-1,369.26	-2,283.82	-40.0%	28,846.50	60,828.79	-52.6%
Solid Waste	0.00	0.00		59,414.84	0.00	
Gasoline	305,799.17	140,952.63	117.0%	2,055,178.35	1,881,569.64	9.2%
Special Fuel	10,834.18	548.32	1875.9%	18,738.23	264,644.03	-92.9%
Motor Carrier	361,556.57	264,991.50	36.4%	1,309,527.32	874,637.62	49.7%
Miscellaneous	-93,315.41	-30,548.92	205.5%	56,611.88	46,492.22	21.8%
	<u>\$54,152,753.88</u>	<u>\$46,736,291.80</u>	<u>15.9%</u>	<u>\$322,435,934.57</u>	<u>\$267,867,338.62</u>	<u>20.4%</u>

	November 2014	November 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$823,072,812.90	\$963,852,672.57	-14.6%	\$4,350,729,043.33	\$4,479,202,484.80	-2.9%
Refunds of Tax Revenue	<u>54,152,753.88</u>	<u>46,736,291.80</u>	<u>15.9%</u>	<u>322,435,934.57</u>	<u>267,867,338.62</u>	<u>20.4%</u>
<b>Net Revenue</b>	<b>\$768,920,059.02</b>	<b>\$917,116,380.77</b>	<b>-16.2%</b>	<b>\$4,028,293,108.76</b>	<b>\$4,211,335,146.18</b>	<b>-4.3%</b>

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 11/30/2014	FY 2013-2014 Through 11/30/2013
Sales and Use *	\$1,029,856.15	\$973,180.88
Room Occupancy	<u>3,556,814.68</u>	<u>3,295,171.47</u>
<b>Total</b>	<b><u>\$4,586,670.83</u></b>	<b><u>\$4,268,352.35</u></b>

\* FY14 transfers reflect adjustment for excess deposits in FY13.