

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES**  
**MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE**  
**KEVIN B. SULLIVAN, COMMISSIONER**

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Type of Revenue	October 2014	October 2013	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$452,304,624.76	\$424,503,039.59	\$27,801,585.17	6.5%	\$1,089,371,843.35	\$1,092,091,973.39	(\$2,720,130.04)	-0.2%
Estimates and Finals	105,800,402.69	117,351,147.23	(11,550,744.54)	-9.8%	565,533,585.01	544,511,279.33	21,022,305.68	3.9%
<b>Total Income Tax</b>	<b>558,105,027.45</b>	<b>541,854,186.82</b>	<b>16,250,840.63</b>	<b>3.0%</b>	<b>1,654,905,428.36</b>	<b>1,636,603,252.72</b>	<b>18,302,175.64</b>	<b>1.1%</b>
Sales and Use	359,243,802.41	343,993,016.36	15,250,786.05	4.4%	972,309,193.63	932,544,817.23	39,764,376.40	4.3%
Business Use	7,546,678.39	6,370,109.66	1,176,568.73	18.5%	14,697,738.00	13,032,968.63	1,664,769.37	12.8%
Room Occupancy	11,973,475.50	9,595,941.18	2,377,534.32	24.8%	32,902,055.07	28,945,911.80	3,956,143.27	13.7%
<b>Total Sales &amp; Use Tax</b>	<b>378,763,956.30</b>	<b>359,959,067.20</b>	<b>18,804,889.10</b>	<b>5.2%</b>	<b>1,019,908,986.70</b>	<b>974,523,697.06</b>	<b>45,385,289.64</b>	<b>4.7%</b>
* Business Entity	197,174.16	771,303.27	(574,129.11)	-74.4%	750,655.65	3,243,781.86	(2,493,126.21)	-76.9%
** Corporation Business Tax	31,092,720.42	72,701,918.15	(41,609,197.73)	-57.2%	145,420,816.86	171,441,066.38	(26,020,249.52)	-15.2%
Unrelated Business Income	68,710.82	35,444.96	33,265.86	93.9%	1,153,571.25	1,137,196.42	16,374.83	1.4%
<b>Total Corporation</b>	<b>31,358,605.40</b>	<b>73,508,666.38</b>	<b>(42,150,060.98)</b>	<b>-57.3%</b>	<b>147,325,043.76</b>	<b>175,822,044.66</b>	<b>(28,497,000.90)</b>	<b>-16.2%</b>
Cable, Satellite and Video	16,377,237.00	14,354,973.05	2,022,263.95	14.1%	23,041,880.89	17,730,862.13	5,311,018.76	30.0%
PEG Account	1,413,790.00	724,383.86	689,406.14	95.2%	1,697,361.00	1,575,677.11	121,683.89	7.7%
Electric & Power	45,663,490.14	50,647,865.61	(4,984,375.47)	-9.8%	45,663,595.14	50,648,840.91	(4,985,245.77)	-9.8%
Gas & Electric	7,439,533.42	6,854,787.07	584,746.35	8.5%	7,440,713.41	7,187,715.34	252,998.07	3.5%
Railroads	1,812.72	0.00	1,812.72		112,499.65	114,272.60	(1,772.95)	-1.6%
<b>Total Public Service Corps.</b>	<b>70,895,863.28</b>	<b>72,582,009.59</b>	<b>(1,686,146.31)</b>	<b>-2.3%</b>	<b>78,056,050.09</b>	<b>77,257,368.09</b>	<b>798,682.00</b>	<b>1.0%</b>
<b>Gift and Estate Tax</b>	<b>8,327,242.73</b>	<b>32,048,975.23</b>	<b>(23,721,732.50)</b>	<b>-74.0%</b>	<b>53,734,357.46</b>	<b>66,521,328.62</b>	<b>(12,786,971.16)</b>	<b>-19.2%</b>
Domestic	7,800.70	0.00	7,800.70		9,755,237.79	8,884,846.69	870,391.10	9.8%
Foreign	770,693.78	546,016.78	224,677.00	41.1%	28,803,415.48	28,347,030.01	456,385.47	1.6%
Health Care Centers	0.00	0.00	0.00		1,923,160.00	1,123,178.00	799,982.00	71.2%
Nonadmitted (Unauthorized)	101,246.83	195,701.86	(94,455.03)	-48.3%	945,887.87	1,192,454.21	(246,566.34)	-20.7%
<b>Total Insurance Taxes</b>	<b>879,741.31</b>	<b>741,718.64</b>	<b>138,022.67</b>	<b>18.6%</b>	<b>41,427,701.14</b>	<b>39,547,508.91</b>	<b>1,880,192.23</b>	<b>4.8%</b>
<b>Alcoholic Beverages</b>	<b>5,628,712.52</b>	<b>4,922,985.37</b>	<b>705,727.15</b>	<b>14.3%</b>	<b>14,504,059.83</b>	<b>13,832,896.60</b>	<b>671,163.23</b>	<b>4.9%</b>
Cigarette Tax	29,554,215.24	31,296,425.13	(1,742,209.89)	-5.6%	101,612,254.51	109,985,288.01	(8,373,033.50)	-7.6%
Tobacco Products	586,734.16	1,137,351.06	(550,616.90)	-48.4%	3,832,400.97	4,636,384.50	(803,983.53)	-17.3%
<b>Total Cigarettes</b>	<b>30,140,949.40</b>	<b>32,433,776.19</b>	<b>(2,292,826.79)</b>	<b>-7.1%</b>	<b>105,444,655.48</b>	<b>114,621,672.51</b>	<b>(9,177,017.03)</b>	<b>-8.0%</b>
Controlling Interest Transfer	463,161.32	1,076,004.59	(612,843.27)	-57.0%	1,882,891.37	1,248,743.78	634,147.59	50.8%
Real Estate Conveyance	16,391,689.12	18,907,904.52	(2,516,215.40)	-13.3%	45,789,405.50	45,194,956.42	594,449.08	1.3%
<b>Real Estate Conveyance</b>	<b>16,854,850.44</b>	<b>19,983,909.11</b>	<b>(3,129,058.67)</b>	<b>-15.7%</b>	<b>47,672,296.87</b>	<b>46,443,704.20</b>	<b>1,228,592.67</b>	<b>2.6%</b>
<b>Petroleum Gross Earnings</b>	<b>101,469,405.73</b>	<b>102,227,534.74</b>	<b>(758,129.01)</b>	<b>-0.7%</b>	<b>101,655,110.54</b>	<b>102,894,840.26</b>	<b>(1,239,729.72)</b>	<b>-1.2%</b>
<b>Admissions &amp; Dues</b>	<b>2,472,097.24</b>	<b>2,645,306.37</b>	<b>(173,209.13)</b>	<b>-6.5%</b>	<b>12,087,519.57</b>	<b>12,117,424.04</b>	<b>(29,904.47)</b>	<b>-0.2%</b>
Dry Cleaners	148,558.28	118,330.33	30,227.95	25.5%	347,943.71	292,418.29	55,525.42	19.0%
Occupational Tax	220,462.42	85,013.01	135,449.41	159.3%	1,148,415.14	447,410.38	701,004.76	156.7%
Rental Surcharge	0.00	0.00	0.00		428.42	0.00	428.42	
Solid Waste	841,397.24	887,634.63	(46,237.39)	-5.2%	1,807,585.76	1,825,152.73	(17,566.97)	-1.0%
Tourism Tax	475,971.00	437,521.30	38,449.70	8.8%	1,919,271.20	1,840,182.46	79,088.74	4.3%
Controlled Substances	3,678.00	1,935.49	1,742.51	90.0%	12,393.07	9,546.49	2,846.58	29.8%
Prepaid Wireless E-9-1-1 Fee	177,849.01	171,232.11	6,616.90	3.9%	677,204.18	673,052.49	4,151.69	0.6%
*** Repealed Taxes	46,808.69	13,093,858.84	(13,047,050.15)	-99.6%	(12,141.98)	14,996,373.35	(15,008,515.33)	-100.1%
<b>Total Miscellaneous Taxes</b>	<b>1,914,724.64</b>	<b>14,795,525.71</b>	<b>(12,880,801.07)</b>	<b>-87.1%</b>	<b>5,901,099.50</b>	<b>20,084,136.19</b>	<b>(14,183,036.69)</b>	<b>-70.6%</b>
<b>Nursing Home User Fee</b>	<b>28,285,035.73</b>	<b>31,529,108.26</b>	<b>(3,244,072.53)</b>	<b>-10.3%</b>	<b>29,569,606.91</b>	<b>33,436,547.18</b>	<b>(3,866,940.27)</b>	<b>-11.6%</b>
<b>Hospital Net Patient Revenue</b>	<b>73,641,317.50</b>	<b>60,635,178.00</b>	<b>13,006,139.50</b>	<b>21.4%</b>	<b>73,854,889.50</b>	<b>60,635,637.00</b>	<b>13,219,252.50</b>	<b>21.8%</b>
<b>Intermediate Care Facility</b>	<b>1,385,028.00</b>	<b>1,465,894.93</b>	<b>(80,866.93)</b>	<b>-5.5%</b>	<b>2,230,206.00</b>	<b>2,358,569.93</b>	<b>(128,363.93)</b>	<b>-5.4%</b>
Gasoline	30,678,115.92	29,182,187.40	1,495,928.52	5.1%	91,712,550.86	91,092,993.41	619,557.45	0.7%
Special Fuel	11,888,384.90	11,100,544.13	787,840.77	7.1%	35,210,474.54	34,681,055.18	529,419.36	1.5%
Motor Carrier	1,428,143.73	1,481,224.34	(53,080.61)	-3.6%	4,747,026.61	4,824,015.25	(76,988.64)	-1.6%
<b>Total Motor Fuel Tax</b>	<b>43,994,644.55</b>	<b>41,763,955.87</b>	<b>2,230,688.68</b>	<b>5.3%</b>	<b>131,670,052.01</b>	<b>130,598,063.84</b>	<b>1,071,988.17</b>	<b>0.8%</b>
<b>Licenses</b>	<b>157,820.97</b>	<b>174,702.43</b>	<b>(16,881.46)</b>	<b>-9.7%</b>	<b>779,571.54</b>	<b>806,004.38</b>	<b>(26,432.84)</b>	<b>-3.3%</b>
<b>Bottle Deposit</b>	<b>6,885,742.48</b>	<b>7,145,193.10</b>	<b>(259,450.62)</b>	<b>-3.6%</b>	<b>6,929,595.17</b>	<b>7,245,115.44</b>	<b>(315,520.27)</b>	<b>-4.4%</b>
<b>Totals</b>	<b>\$1,361,160,765.67</b>	<b>\$1,400,417,693.94</b>	<b>(\$39,256,928.27)</b>	<b>-2.8%</b>	<b>\$3,527,656,230.43</b>	<b>\$3,515,349,812.23</b>	<b>\$12,306,418.20</b>	<b>0.4%</b>

\* Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

\*\* Tax Amnesty receipts comprised over 60% of October 2013 Corporation Business Tax collections. FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

\*\*\* Includes collections from the Electric Generation Tax which had sunset as of September 30, 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES  
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	October 2014	October 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$876,814.07	\$765,151.54	14.6%	\$3,681,283.88	\$3,842,457.84	-4.2%
Income Tax	97,848,642.27	75,266,904.20	30.0%	169,008,338.33	133,141,281.99	26.9%
Sales and Use	3,657,124.06	3,671,898.19	-0.4%	13,726,327.89	9,716,854.35	41.3%
Business Use	12,274.80	21,579.69	-43.1%	116,202.99	35,683.46	225.6%
Room Occupancy	9,268.63	98,736.35	-90.6%	11,466.90	120,411.08	-90.5%
Business Entity	72,386.93	47,126.35	53.6%	279,299.31	304,882.35	-8.4%
Corporation	39,389,397.18	39,333,660.83	0.1%	64,766,882.36	61,153,508.87	5.9%
R & D Buybacks	174,431.00	229,027.00	-23.8%	2,149,581.35	1,438,177.00	49.5%
Unrelated Business	27,763.88	44,486.59	-37.6%	165,478.98	137,707.94	20.2%
Cable, Satellite and Video	54.75	0.00		21,073.72	0.00	
Electric & Power	73,638.46	0.00		84,531.36	0.00	
Gas & Electric	19,398.13	0.00		37,098.21	21,842.14	69.8%
Gift & Estate	1,651,397.06	1,263,904.81	30.7%	6,173,578.43	4,757,404.76	29.8%
Domestic Insurance	882.13	11,249.38	-92.2%	58,303.86	11,299.38	416.0%
Foreign Insurance	2,264,215.85	217,940.96	938.9%	3,318,114.23	556,682.23	496.1%
Nonadmitted (Unauthorized)	121,642.57	2,854.85	4160.9%	13,870.39	11,196.38	23.9%
Cigarette	16,440.72	52,132.75	-68.5%	141,353.94	143,479.67	-1.5%
Tobacco Products	822.50	3,097.58	-73.4%	49,842.42	3,399.08	1366.4%
Controlling Interest	11,738.58	9,985.96	17.6%	191,623.05	100,521.11	90.6%
Real Estate Conveyance	66,394.11	146,992.19	-54.8%	488,213.66	420,412.35	16.1%
Petroleum Gross Earnings	3,383.55	2,969.67	13.9%	583,675.50	2,414,773.31	-75.8%
Admissions & Dues	429.10	4,715.92	-90.9%	12,303.37	24,183.28	-49.1%
Occupational Tax	15,182.66	19,593.50	-22.5%	30,215.76	63,112.61	-52.1%
Solid Waste	0.00	0.00		59,414.84	0.00	
Nursing Home User Fee	131,656.24	298.68	43979.4%	280,894.01	20,375.66	1278.6%
Gasoline	58,544.11	404,186.69	-85.5%	1,749,379.18	1,740,617.01	0.5%
Special Fuel	2,452.24	3,899.98	-37.1%	7,904.05	264,095.71	-97.0%
Motor Carrier	104,386.59	52,095.06	100.4%	947,970.75	609,646.12	55.5%
Miscellaneous	3,431.75	9,995.73	-65.7%	128,853.57	76,829.32	67.7%
	<b>\$146,614,193.92</b>	<b>\$121,684,484.45</b>	<b>20.5%</b>	<b>\$268,283,076.29</b>	<b>\$221,130,835.00</b>	<b>21.3%</b>

	October 2014	October 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,361,160,765.67	\$1,400,417,693.94	-2.8%	\$3,527,656,230.43	\$3,515,349,812.23	0.4%
Refunds of Tax Revenue	146,614,193.92	121,684,484.45	20.5%	268,283,076.29	221,130,835.00	21.3%
<b>Net Revenue</b>	<b>\$1,214,546,571.75</b>	<b>\$1,278,733,209.49</b>	<b>-5.0%</b>	<b>\$3,259,373,154.14</b>	<b>\$3,294,218,977.23</b>	<b>-1.1%</b>

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 10/31/2014	FY 2013-2014 Through 10/31/2013
Sales and Use *	\$847,859.40	\$799,194.88
Room Occupancy	2,829,886.26	2,680,214.63
<b>Total</b>	<b>\$3,677,745.66</b>	<b>\$3,479,409.51</b>

\* FY14 transfers reflect adjustment for excess deposits in FY13.