

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	September 2014	September 2013	Increase or Decrease	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Increase or Decrease	Percentage Change
Withholding	\$381,751,466.41	\$364,883,174.07	\$16,868,292.34	4.6%	\$637,067,218.59	\$667,588,933.80	(\$30,521,715.21)	-4.6%
Estimates and Finals	430,962,057.03	400,859,291.66	30,102,765.37	7.5%	459,733,182.32	427,159,844.10	32,573,338.22	7.6%
Total Income Tax	812,713,523.44	765,742,465.73	46,971,057.71	6.1%	1,096,800,400.91	1,094,748,777.90	2,051,623.01	0.2%
* Sales and Use	405,779,947.25	381,450,261.92	24,329,685.33	6.4%	613,065,391.22	588,551,800.87	24,513,590.35	4.2%
* Business Use	4,065,587.04	3,362,269.07	703,317.97	20.9%	7,151,059.61	6,662,858.97	488,200.64	7.3%
* Room Occupancy	13,392,833.43	12,017,748.62	1,375,084.81	11.4%	20,928,579.57	19,349,970.62	1,578,608.95	8.2%
Total Sales & Use Tax	423,238,367.72	396,830,279.61	26,408,088.11	6.7%	641,145,030.40	614,564,630.46	26,580,399.94	4.3%
** Business Entity	215,195.07	1,063,383.75	(848,188.68)	-79.8%	553,481.49	2,472,478.59	(1,918,997.10)	-77.6%
*** Corporation Business Tax	80,520,059.82	81,316,312.95	(796,253.13)	-1.0%	114,328,096.44	98,739,148.23	15,588,948.21	15.8%
Unrelated Business Income	862,493.46	1,062,809.08	(200,315.62)	-18.8%	1,084,860.43	1,101,751.46	(16,891.03)	-1.5%
Total Corporation	81,597,748.35	83,442,505.78	(1,844,757.43)	-2.2%	115,966,438.36	102,313,378.28	13,653,060.08	13.3%
Cable, Satellite and Video	0.00	63.27	(63.27)	-100.0%	6,664,643.89	3,375,889.08	3,288,754.81	97.4%
PEG Account	0.00	0.00	0.00		283,571.00	851,293.25	(567,722.25)	-66.7%
Electric & Power	0.00	0.00	0.00		105.00	975.30	(870.30)	-89.2%
Gas & Electric	213.60	61,050.42	(60,836.82)	-99.7%	1,179.99	332,928.27	(331,748.28)	-99.6%
Railroads	0.00	70.60	(70.60)	-100.0%	210,686.93	114,272.60	96,414.33	84.4%
Total Public Service Corps.	213.60	61,184.29	(60,970.69)	-99.7%	7,160,186.81	4,675,358.50	2,484,828.31	53.1%
Gift and Estate Tax	17,973,421.73	6,599,775.49	11,373,646.24	172.3%	45,407,114.73	34,472,353.39	10,934,761.34	31.7%
Domestic	9,020,976.84	8,697,527.82	323,449.02	3.7%	9,747,437.09	8,884,846.69	862,590.40	9.7%
Foreign	24,313,685.73	25,613,684.39	(1,299,998.66)	-5.1%	28,032,721.70	27,801,013.23	231,708.47	0.8%
Health Care Centers	1,923,160.00	1,123,178.00	799,982.00	71.2%	1,923,160.00	1,123,178.00	799,982.00	71.2%
Nonadmitted (Unauthorized)	(1,122.96)	2,085.40	(3,208.36)	-153.8%	844,641.04	996,752.35	(152,111.31)	-15.3%
Total Insurance Taxes	35,256,699.61	35,436,475.61	(179,776.00)	-0.5%	40,547,959.83	38,805,790.27	1,742,169.56	4.5%
* Alcoholic Beverages	6,609,574.22	5,837,569.08	772,005.14	13.2%	8,875,347.31	8,909,911.23	(34,563.92)	-0.4%
Cigarette Tax	31,853,494.60	32,489,625.17	(636,130.57)	-2.0%	72,058,039.27	78,688,862.88	(6,630,823.61)	-8.4%
Tobacco Products	938,074.80	1,202,672.89	(264,598.09)	-22.0%	3,245,666.81	3,499,033.44	(253,366.63)	-7.2%
Total Cigarettes	32,791,569.40	33,692,298.06	(900,728.66)	-2.7%	75,303,706.08	82,187,896.32	(6,884,190.24)	-8.4%
Controlling Interest Transfer	128,473.56	113,304.00	15,169.56	13.4%	1,419,730.05	172,743.19	1,246,986.86	721.9%
Real Estate Conveyance	16,938,328.88	14,878,569.16	2,059,759.72	13.8%	29,397,716.38	26,287,051.90	3,110,664.48	11.8%
Real Estate Conveyance	17,066,802.44	14,991,873.16	2,074,929.28	13.8%	30,817,446.43	26,459,795.09	4,357,651.34	16.5%
Petroleum Gross Earnings	58,825.24	26,356.85	32,468.39	123.2%	185,704.81	667,305.52	(481,600.71)	-72.2%
* Admissions & Dues	3,320,706.38	2,420,327.10	900,379.28	37.2%	9,615,422.33	9,472,117.67	143,304.66	1.5%
Dry Cleaners	31,713.16	4,713.71	26,999.45	572.8%	199,385.43	174,087.96	25,297.47	14.5%
Occupational Tax	294,980.12	105,135.62	189,844.50	180.6%	927,952.72	362,397.37	565,555.35	156.1%
Rental Surcharge	0.00	0.00	0.00		428.42	0.00	428.42	
Solid Waste	0.00	0.00	0.00		966,188.52	937,518.10	28,670.42	3.1%
Tourism Tax	479,919.57	463,270.22	16,649.35	3.6%	1,443,300.20	1,402,661.16	40,639.04	2.9%
Controlled Substances	3,437.79	1,780.71	1,657.08	93.1%	8,715.07	7,611.00	1,104.07	14.5%
Prepaid Wireless E-9-1-1 Fee	181,525.84	176,724.40	4,801.44	2.7%	499,355.17	501,820.38	(2,465.21)	-0.5%
Repealed Taxes	(374,416.43)	39,017.45	(413,433.88)	-1059.6%	(58,950.67)	1,902,514.51	(1,961,465.18)	-103.1%
Total Miscellaneous Taxes	617,160.05	790,642.11	(173,482.06)	-21.9%	3,986,374.86	5,288,610.48	(1,302,235.62)	-24.6%
Nursing Home User Fee	414,951.44	257,060.81	157,890.63	61.4%	1,284,571.18	1,907,438.92	(622,867.74)	-32.7%
Hospital Net Patient Revenue	0.00	0.00	0.00		213,572.00	459.00	213,113.00	46429.8%
Intermediate Care Facility	844,263.00	459,095.00	385,168.00	83.9%	845,178.00	892,675.00	(47,497.00)	-5.3%
Gasoline	30,020,191.23	31,075,286.71	(1,055,095.48)	-3.4%	61,034,434.94	61,910,806.01	(876,371.07)	-1.4%
Special Fuel	11,551,337.83	12,037,387.96	(486,050.13)	-4.0%	23,322,089.64	23,580,511.05	(258,421.41)	-1.1%
Motor Carrier	3,240,705.81	2,606,842.11	633,863.70	24.3%	3,318,882.88	3,342,790.91	(23,908.03)	-0.7%
Total Motor Fuel Tax	44,812,234.87	45,719,516.78	(907,281.91)	-2.0%	87,675,407.46	88,834,107.97	(1,158,700.51)	-1.3%
Licenses	366,902.00	368,355.00	(1,453.00)	-0.4%	621,750.57	631,301.95	(9,551.38)	-1.5%
Bottle Deposit	42,432.40	11,780.79	30,651.61	260.2%	43,852.69	99,922.34	(56,069.65)	-56.1%
Totals	\$1,477,725,395.89	\$1,392,687,561.25	\$85,037,834.64	6.1%	\$2,166,495,464.76	\$2,114,931,830.29	\$51,563,634.47	2.4%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, August 31, 2013 and Sunday August 31, 2014 were impacted by these due date changes.

** Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

*** Revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	September 2014	September 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Withholding	\$240,028.23	\$682,956.22	-64.9%	\$2,804,469.81	\$3,077,306.30	-8.9%
Income Tax	25,455,752.56	20,931,683.91	21.6%	71,159,696.06	57,874,377.79	23.0%
Sales and Use	6,511,424.74	3,872,241.57	68.2%	10,069,203.83	6,044,956.16	66.6%
Business Use	26,052.93	11,826.81	120.3%	103,928.19	14,103.77	636.9%
Room Occupancy	228.14	114.72	98.9%	2,198.27	21,674.73	-89.9%
Business Entity	64,422.89	50,704.43	27.1%	206,912.38	257,756.00	-19.7%
Corporation	15,229,357.19	7,352,631.75	107.1%	25,377,485.18	21,819,848.04	16.3%
R & D Buybacks	215,372.54	161,636.00	33.2%	1,975,150.35	1,209,150.00	63.4%
Unrelated Business	1,046.50	852.50	22.8%	137,715.10	93,221.35	47.7%
Cable, Satellite and Video	0.00	0.00		21,018.97	0.00	
PEG Account	0.00	59,201.42	-100.0%	1,123.06	59,201.42	-98.1%
Electric & Power	0.00	0.00		10,892.90	0.00	
Gas & Electric	0.00	20,511.83	-100.0%	17,700.08	21,842.14	-19.0%
Railroads	0.00	0.00		0.00	0.00	
Gift & Estate	2,328,687.97	1,573,937.42	48.0%	4,522,181.37	3,493,499.95	29.4%
Domestic Insurance	27,670.92	0.00		57,421.73	50.00	114743.5%
Foreign Insurance	870,986.22	22,906.78	3702.3%	1,053,898.38	338,741.27	211.1%
Health Care Centers	0.00	0.00		0.00	0.00	
Nonadmitted (Unauthorized)	611.60	585.13	4.5%	-107,772.18	8,341.53	-1392.0%
Cigarette	20,566.94	1,307.27	1473.3%	124,913.22	91,346.92	36.7%
Tobacco Products	1,843.21	64.00	2780.0%	49,019.92	301.50	16158.7%
Controlling Interest	38,452.02	15,178.87	153.3%	179,884.47	90,535.15	98.7%
Real Estate Conveyance	25,579.02	52,199.35	-51.0%	421,819.55	273,420.16	54.3%
Petroleum Gross Earnings	6,595.51	7,824.53	-15.7%	580,291.95	2,411,803.64	-75.9%
Admissions & Dues	6,251.27	146.00	4181.7%	11,874.27	19,467.36	-39.0%
Occupational Tax	9,724.92	9,192.54	5.8%	15,033.10	43,519.11	-65.5%
Solid Waste	0.00	0.00		59,414.84	0.00	
Nursing Home User Fee	53,424.05	1,410.54	3687.5%	149,237.77	20,076.98	643.3%
Hospital Net Revenue	0.00	0.00		0.00	0.00	
Gasoline	425,298.40	411,582.84	3.3%	1,690,835.07	1,336,430.32	26.5%
Special Fuel	5,163.60	10,582.06	-51.2%	5,451.81	260,195.73	-97.9%
Motor Carrier	247,430.74	237,011.79	4.4%	843,584.16	557,551.06	51.3%
Miscellaneous	115,453.33	2,008.11	5649.4%	124,298.76	7,632.17	1528.6%
	<u>\$51,927,425.44</u>	<u>\$35,490,298.39</u>	<u>46.3%</u>	<u>\$121,668,882.37</u>	<u>\$99,446,350.55</u>	<u>22.3%</u>

	September 2014	September 2013	Percentage Change	Total YTD FY 2014-2015	Total YTD FY 2013-2014	Percentage Change
Total Revenue Collected	\$1,477,725,395.89	\$1,392,687,561.25	6.1%	\$2,166,495,464.76	\$2,114,931,830.29	2.4%
Refunds of Tax Revenue	<u>51,927,425.44</u>	<u>35,490,298.39</u>	<u>46.3%</u>	<u>121,668,882.37</u>	<u>99,446,350.55</u>	<u>22.3%</u>
Net Revenue	\$1,425,797,970.45	\$1,357,197,262.86	5.1%	\$2,044,826,582.39	\$2,015,485,479.74	1.5%

Transfers to Regional Planning Incentive Account		
	FY 2014-2015 Through 9/30/2014	FY 2013-2014 Through 9/30/2013
Sales and Use *	\$623,109.29	\$580,097.66
Room Occupancy	<u>2,074,921.89</u>	<u>1,990,386.24</u>
Total	<u>\$2,698,031.18</u>	<u>\$2,570,483.90</u>

* FY14 transfers reflect adjustment for excess deposits in FY13.