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AGENDA ITEMS FOR THE STATE BOND COMMISSION
MAY 11, 2015
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #98, 2014 SECTION 1-7	1-2	\$16,600,000 =====	=====
PUBLIC ACT #98, 2014 SECTION 8-15	3-4	\$9,500,000 =====	=====
PUBLIC ACT #98, 2014 SECTION 25	5	\$1,587,055 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 1-7	6-11	\$11,269,149 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 12-19	12-14	\$41,000,000 =====	\$1,489,260 =====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 20-26	15	\$25,000,000 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 31-38	16-17	\$8,505,508 =====	=====
PUBLIC ACT #189, 2012 AS AMENDED SECTION 8-15	18	=====	\$111,054 =====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 12-19	19-20	\$970,675 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 20-26	21	\$53,042,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #57, 2011 AS AMENDED SECTION 31-38	22-23	\$10,994,492 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 92	24	\$131,500,000 =====	=====
PUBLIC ACT #242, 2007 AS AMENDED SECTION 73	25	\$13,000,000 =====	=====
PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	26	=====	\$993,000 =====
PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	26	=====	\$452,778 =====
SPECIAL ACT #1, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	26	=====	\$680,000 =====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	27	\$3,283,000 =====	\$500,000 =====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	28	\$14,350,000 =====	=====
STATE TREASURER SPECIAL TAX OBLIGATION BOND SALE	29	=====	\$950,000,000 =====

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10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
STATE TREASURER GENERAL OBLIGATION BOND SALE	30	=====	\$800,000,000 =====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	31	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
MAY 11, 2015
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10:30 A.M.

UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #98, 2014
SECTION 1-7

ITEM NO. 1

OFFICE OF POLICY AND MANAGEMENT

TRANSIT-ORIENTED DEVELOPMENT AND PREDEVELOPMENT ACTIVITIES

REQUESTED: An Allocation and Bond Authorization (to agency) \$600,000

FROM: Sec. 2(d) Acct. No. 17151-OPM20000-43550

Total Authorized	\$7,000,000
Previous Allocations	<u>1,500,000</u>
Balance Unallocated	<u>\$5,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for transit-oriented development related planning as detailed below.

<u>Municipality</u>	<u>Project</u>	<u>This Request</u>
Statewide	Design, concept, planning, execution, implementation and related activities to support the state's National Disaster Resilience Competition Phase II application.	\$500,000
New Britain	Planning for redevelopment of the former police station site on Columbus Boulevard	<u>100,000</u>
	Total Grants-in-Aid, This Request	<u>\$600,000</u>

PUBLIC ACT #98, 2014
SECTION 1-7

ITEM NO. 2

CAPITAL REGION DEVELOPMENT AUTHORITY

FOR THE PURPOSES AND USES PROVIDED IN SECTION 32-602 OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$16,000,000

FROM: Sec. 2(i) Acct. No. 17151-CRD47200-43610

Total Authorized	\$30,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$30,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide funds for acquisition of property in Hartford to provide for development and redevelopment opportunities in downtown.

The release of these funds will be controlled through the allotment process pending project selections.

Funds are requested as follows:

Total, This Request \$16,000,000

PUBLIC ACT #98, 2014
SECTION 8-15

ITEM NO. 3

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

CONNECTICUT MANUFACTURING INNOVATION FUND, PROVIDED NOT MORE THAN \$ 5,000,000 SHALL BE USED AS A GRANT-IN-AID TO THE CONNECTICUT CENTER FOR ADVANCED TECHNOLOGY FOR RESEARCH AND DEVELOPMENT OF THE MACHINING OF ADVANCED COMPOSITE MATERIALS

REQUESTED: An Allocation and Bond Authorization \$7,000,000

FROM: Sec. 9(e)(1) Acct. No. 12052-ECD46000-43616

Total Earmarking	\$30,000,000
Previous Allocations	<u>6,500,000</u>
Balance Unallocated	<u>\$23,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid and loans under the Connecticut Manufacturing Innovation Fund. These funds will also provide a grant-in-aid to the Connecticut Center for Advanced Technology for research and development of the machining of advanced composite materials.

The release of these funds will be controlled through the allotment process pending project selections.

Funds are requested as follows:

Total, This Request \$7,000,000

PUBLIC ACT #98, 2014
SECTION 8-15

ITEM NO. 4

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

GRANT-IN-AID TO THE HARTFORD ECONOMIC DEVELOPMENT CORPORATION FOR A PROGRAM OF GRANTS AND REVOLVING LOANS FOR SMALL AND MINORITY-OWNED BUSINESSES IN URBAN AREAS

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,500,000
FROM: Sec. 9(e)(5) Acct. No. 12052-ECD46000-43619

Total Authorized	\$5,000,000
Previous Allocations	<u>2,500,000</u>
Balance Unallocated	<u>\$2,500,000</u>

REASON FOR REQUEST:

These funds are requested to provide a supplemental grant-in-aid to the Hartford Economic Development Corporation to finance a program to assist small and minority-owned businesses in urban areas by providing increased financing opportunities to grow and expand.

The program will consist of a revolving loan fund and a grant-in-aid program.

Total, This Request \$2,500,000

In accordance with Section 15 of P.A. 14-98, "...any grant-in-aid made pursuant to section 9 of this act which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 14 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent per year for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, provided if the premises for which such grant-in-aid was made are owned by the state, a municipality or a housing authority no lien need be placed."

PUBLIC ACT #98, 2014
SECTION 25

ITEM NO. 5

OFFICE OF EARLY CHILDHOOD

SMART START COMPETITIVE GRANT PROGRAM ESTABLISHED PURSUANT TO PUBLIC ACT 14-41

REQUESTED: An Allocation and Bond Authorization (to agency) \$1,587,055

FROM: Sec. 25 Acct. No. 12052-OEC64800-43626

Total Authorized	\$15,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$15,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to various school districts to assist with design and construction of renovations and improvements, technology and equipment to create additional early childhood education classrooms as detailed below.

These projects will provide for 23 classrooms to serve 341 new students.

<u>District</u>	<u>Project</u>	<u>This Request</u>
Bridgeport	2 classroom renovations and furniture and equipment for 4 classrooms	\$ 164,000
Clinton	Playground equipment and surfacing, storage shed, classroom furniture and technology equipment	75,000
Coventry	Design and renovation of 2 classrooms and bathrooms, lighting, playground fencing and site work	150,000
East Hartford	Design and renovation of two classrooms	150,000
East Haven	Playground equipment and surfacing, security equipment, smart boards, technology equipment, storage shed and fencing	148,055
Enfield	Renovation of two classrooms, playground fencing, classroom equipment, playground equipment, smart board, technology equipment and a listening center	150,000
Killingly	Installation of a bathroom, classroom furniture, playground equipment and instructional equipment	75,000
Norwich	Classroom furniture for 1 classroom, installation of a bathroom and playground equipment	75,000
Plainfield	Bathroom renovations, technology equipment, smart board, playground fencing and equipment, HVAC upgrades, classroom furniture and equipment	75,000
Stamford	Bathroom installation, HVAC upgrades, classroom furniture, instructional equipment, and playground equipment	75,000
Wallingford	Classroom furniture, playground equipment, instructional equipment and technology equipment	150,000
Windsor	Installation of bathrooms, HVAC upgrades, classroom renovations, playground equipment, security equipment and classroom furniture	<u>300,000</u>
	Total Grants-in-Aid	<u>\$1,587,055</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 6

DEPARTMENT OF ADMINISTRATIVE SERVICES

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS IN COMPLIANCE WITH THE
AMERICANS WITH DISABILITIES ACT, OR FOR IMPROVED ACCESSIBILITY TO STATE
FACILITIES

REQUESTED: An Allocation and Bond Authorization \$1,500,000

FROM: Sec. 2(c)(1) Acct. No. 17141-DAS23000-43327
Project No. BI-2B-9000

Total Earmarking	\$2,000,000
Previous Allocations	<u>250,000</u>
Balance Unallocated	<u>\$1,750,000</u>

REASON FOR REQUEST:

These funds are requested to finance accessibility improvement projects at state facilities as needed.

These projects will create or retain approximately 32 construction related jobs.

Funds are requested as follows:

Total, This Request \$1,500,000

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 7

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$1,809,000

FROM: Sec. 2(c)(3) Acct. No. 17141-DAS23000-43491
Project No. BI-2B-9000

Total Earmarking	\$25,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$25,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance alterations and improvements at various state facilities in Hartford as detailed below.

These projects will create or retain approximately 38 construction related jobs.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Design HVAC and Fire Protection System – 55 Farmington Avenue	\$ 90,000
Boiler and Chiller Replacement – 55 Farmington Avenue	1,362,000
Rooftop Air Unit Replacement – 410 Capitol Avenue	140,000
Chimney Repairs and Boiler Replacement– 39 Woodland Street	<u>217,000</u>
Total	<u>\$1,809,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 8

DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION

REPLACEMENT AND UPGRADE OF RADIO COMMUNICATION SYSTEMS

REQUESTED: An Allocation and Bond Authorization \$5,788,577

FROM: Sec. 2(d)(2) Acct. No. 17141-DPS32000-433331

Total Earmarking	\$19,500,000
Previous Allocations	<u>13,711,423</u>
Balance Unallocated	<u>\$ 5,788,577</u>

REASON FOR REQUEST:

These funds are requested to finance the costs of phase 3 of replacement and upgrade of the agency's radio communication systems.

This phase includes replacement of mobile radios, control station desktop radios, portable radios and related equipment.

Funds are requested as follows:

Total Project Cost	\$64,500,000
Less: Future Funding	45,000,000
Previous Funding	<u>13,711,423</u>
Total, This Request	<u>\$ 5,788,577</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 9

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

DAM REPAIRS, INCLUDING STATE-OWNED DAMS

REQUESTED: An Allocation and Bond Authorization (to agency) \$881,572

FROM: Sec. 2(g)(1) Acct. No. 17141-DEP43000-43557

Total Earmarking	\$6,000,000
Previous Allocations	<u>4,235,894</u>
Balance Unallocated	<u>\$1,764,106</u>

REASON FOR REQUEST:

These funds are requested to award a construction contract for repairs to the Savin Lake Dam in Lebanon.

This project will repair the deteriorated spillway and will improve public access to the lake and parking.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction(BID)	\$2,909,422	\$2,200,000	\$709,422
Contingency	582,000	435,600	146,400
Engineer's Fee	<u>375,750</u>	<u>350,000</u>	<u>25,750</u>
Total	<u>\$3,867,172</u>	<u>\$2,985,600</u>	<u>\$881,572</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 10

CAPITAL REGION DEVELOPMENT AUTHORITY

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS AT THE XL CENTER IN HARTFORD

REQUESTED: An Allocation and Bond Authorization (to agency) \$500,000

FROM: Sec. 2(h)(2) Acct. No. 17141-CRD47200-43561

Total Earmarking	\$35,000,000
Previous Allocations	<u>33,000,000</u>
Balance Unallocated	<u>\$ 2,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance planning and improvements at the XL Center in Hartford.

Funds are requested as follows:

	<u>Estimated Cost</u>
Repairs and improvements to exterior stairs, handicapped ramps and elevators	\$300,000
Renovation and reconstruction planning	<u>200,000</u>
Total, This Request	<u>\$500,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 11

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$790,000

FROM: Sec. 2 (m) Acct. No. 17141-DOC88000-43384
Project No. BI-JA-1000

Total Earmarking	\$10,000,000
Previous Allocations	<u>825,927</u>
Balance Unallocated	<u>\$ 9,174,073</u>

REASON FOR REQUEST:

These funds are requested to finance alterations and renovations at various Department of Correction facilities as detailed below.

These projects will create or retain approximately 17 construction related jobs.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Paving and Parking Lot Repairs - Willard/Cybulski and MacDougall/Walker	\$490,000
Emergency Minor Capital - As Needed	<u>300,000</u>
Total, This Request	<u>\$790,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 12-19

ITEM NO. 12

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID TO MUNICIPALITIES FOR INFRASTRUCTURE PROJECTS AND PROGRAMS,
INCLUDING PLANNING, PROPERTY ACQUISITION, SITE PREPARATION, CONSTRUCTION AND OFF-
SITE IMPROVEMENTS

REQUESTED:	An Allocation and Bond Authorization	\$36,000,000
FROM:	Sec. 13(a)(2)	Acct. No. 12052-OPM20000-43575
	Total Earmarking	\$50,000,000
	Previous Allocations	<u>11,700,000</u>
	Balance Unallocated	<u>\$38,300,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the Town of Newtown to finance construction of the new Sandy Hook Elementary School.

This grant-in-aid is administered by the Department of Administrative Services, Office of School Facilities.

Funds are requested as follows:

Total, This Request	<u>\$36,000,000</u>
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PUBLIC ACT #239, 2013
AS AMENDED
SECTION 12-19

ITEM NO. 13

DEPARTMENT OF TRANSPORTATION

GRANTS-IN-AID FOR IMPROVEMENTS TO PORTS AND MARINAS, INCLUDING DREDGING AND NAVIGATIONAL DIRECTION

REQUESTED: An Allocation and Bond Authorization (to Agency) \$5,000,000

FROM: Sec. 13(g) Acct. No. 12052-DOT57000-43509

Total Earmarking	\$5,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$5,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 17 and 23, to finance dredging and navigational direction projects as detailed below.

Funds are requested as follows:

<u>Project/Location</u>	<u>Estimated Cost</u>
Dredging of North Cove, Connecticut River - Old Saybrook	\$7,500,000
Dredging of Cos Cob Harbor, Mianus River - Greenwich	1,000,000
Additional Cost for disposal - Mystic River Dredging - Groton Stonington	<u>1,000,000</u>
Total, This Request	<u>\$9,500,000</u>

Financing:

P.A. 13-239, Sec. 13(g), This Request	\$5,000,000
P.A. 13-239, Sec. 32(f), Item 17	3,505,508
P.A. 11-57, Sec. 32(f), Item 23	<u>994,492</u>
Total	<u>\$9,500,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 12-19

ITEM NO. 14

DEPARTMENT OF EDUCATION

GRANTS-IN-AID FOR CAPITAL START-UP COSTS RELATED TO THE DEVELOPMENT OF NEW INTERDISTRICT MAGNET SCHOOL PROGRAMS TO ASSIST THE STATE IN MEETING THE GOALS OF THE 2008 STIPULATION AND ORDER FOR MILO SHEFF, ET AL. V. WILLIAM A. O'NEILL, ET AL. , FOR THE PURPOSE OF PURCHASING A BUILDING OR PORTABLE CLASSROOMS, SUBJECT TO THE REVERSION PROVISIONS IN SUBDIVISION (1) OF SUBSECTION (C) OF SECTION 10-264H OF THE GENERAL STATUTES, LEASING SPACE, AND PURCHASING EQUIPMENT, INCLUDING, BUT NOT LIMITED TO, COMPUTERS AND CLASSROOM FURNITURE

REQUESTED: Use of Previously Allocated Funds Available (to Agency) \$1,489,160

FROM: Sec. 13(h) Acct. No. 12052- SDE64000-43425

REASON FOR REQUEST:

These funds are requested, along with those under Item 18, to reimburse the Capitol Region Education Council for cost overruns associated with the fitout and equipping of Two Rivers Magnet High School space in Hartford.

The previously allocated funds are available from a project that did not go forward.

Funds are requested as follows:

Total Project Cost	\$9,130,652	
Less: P.A. 12-189, Sec. 9(e)(1) Item 18	111,054	
Previous Funding	<u>7,530,338</u>	
Total, This Request		<u>\$1,489,160</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 20-26

ITEM NO. 15

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

ENERGY EFFICIENCY AND RENEWABLE ENERGY PROJECTS IN STATE-OWNED BUILDINGS

REQUESTED:	An Allocation and Bond Authorization	\$25,000,000
FROM:	Sec. 21(g)(2)	Acct. No. 17151-DEP43000-43589
	Total Earmarking	\$25,000,000
	Previous Allocations	<u>-0-</u>
	Balance Unallocated	<u>\$25,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 25, to finance energy efficiency projects at Connecticut Valley Hospital in Middletown and at Department of Motor Vehicles facilities statewide.

The projects are being implemented under the energy saving performance contract structure established in Section 16a-37x of the general statutes. The energy savings are guaranteed to significantly offset their cost over a 15 year period.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Department of Mental Health and Addiction Services – Connecticut Valley Hospital – Middletown	\$33,000,000
Department of Motor Vehicles – Statewide	<u>5,000,000</u>
Total, This Request	<u>\$38,000,000</u>

Financing:

P.A. 13-239, Sec. 21(g)(2), This Request	\$25,000,000
P.A. 07-242, Sec. 73, Item 25	<u>13,000,000</u>
Total	<u>\$38,000,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 31-38

ITEM NO. 16

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

SMALL BUSINESS EXPRESS PROGRAM ESTABLISHED BY SECTION 32-7g OF THE GENERAL STATUTES

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$5,000,000
FROM:	Sec. 32(d)(2)	Acct. No. 12052-ECD46000-43516
	Total Earmarking	\$50,000,000
	Previous Allocations	<u>5,000,000</u>
	Balance Unallocated	<u>\$45,000,000</u>

REASON FOR REQUEST:

These funds are requested to replenish the Small Business Express Program established in Section 32-7g of the General Statutes.

This program consists of the following sub programs as defined in the act:

- 1.) Revolving loan fund.
- 2.) Job creation incentive component with loans that are optionally deferred or forgiven based on attainment of job retention or creation goals.
- 3.) Matching capital grant program. Grants are prioritized based on the likelihood that applicants will maintain job growth.

Funds are requested as follows:

Total, This Request	<u>\$5,000,000</u>
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PUBLIC ACT #239, 2013
AS AMENDED
SECTION 31-38

ITEM NO. 17

DEPARTMENT OF TRANSPORTATION

GRANTS-IN-AID FOR IMPROVEMENTS TO PORTS AND MARINAS, INCLUDING DREDGING AND
NAVIGATIONAL DIRECTION

REQUESTED: An Allocation and Bond Authorization (to Agency) \$3,505,508

FROM: Sec. 32(f) Acct. No. 12052-DOT57000-43509

Total Earmarking	\$25,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$25,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 13 and 23, to finance dredging and navigational direction projects.

Funds are requested as follows:

Financing:

P.A. 13-239, Sec. 13(g), Item 13	\$5,000,000
P.A. 13-239, Sec. 32(f), This Request	3,505,508
P.A. 11-57, Sec. 32(f), Item 23	<u>994,492</u>
Total	<u>\$9,500,000</u>

PUBLIC ACT #189, 2012
AS AMENDED
SECTION 8-15

ITEM NO. 18

DEPARTMENT OF EDUCATION

GRANTS-IN-AID FOR CAPITAL START-UP COSTS RELATED TO THE DEVELOPMENT OF NEW INTERDISTRICT MAGNET SCHOOL PROGRAMS TO ASSIST THE STATE IN MEETING THE GOALS OF THE 2008 STIPULATION AND ORDER FOR MILO SHEFF, ET AL. V. WILLIAM A. O'NEILL, ET AL. , FOR THE PURPOSE OF PURCHASING A BUILDING OR PORTABLE CLASSROOMS, SUBJECT TO THE REVERSION PROVISIONS IN SUBDIVISION (1) OF SUBSECTION (C) OF SECTION 10-264H OF THE GENERAL STATUTES, LEASING SPACE, AND PURCHASING EQUIPMENT, INCLUDING, BUT NOT LIMITED TO, COMPUTERS AND CLASSROOM FURNITURE

REQUESTED: Use of Previously Allocated Funds Available (to Agency) \$111,054
FROM: Sec. 9(e)(1) Acct. No. 12052- SDE64000-43425

REASON FOR REQUEST:

These funds are requested, along with those under Item 14, to reimburse the Capitol Region Education Council for cost overruns associated with the fitout and equipping of Two Rivers Magnet High School space in Hartford.

The previously allocated funds are available from a project that did not go forward.

Funds are requested as follows:

Total Project Cost	\$9,130,652	
Less: P.A. 13-239, Sec. 13(h)(1) Item 14	1,489,160	
Previous Funding	<u>7,530,338</u>	
Total, This Request		<u>\$111,054</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 12-19

ITEM NO. 19

DEPARTMENT OF MENTAL HEALTH AND ADDICTION SERVICES

GRANTS-IN-AID TO PRIVATE, NON-PROFIT ORGANIZATIONS THAT ARE EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, OR ANY SUBSEQUENT CORRESPONDING INTERNAL REVENUE CODE OF THE UNITED STATES, AS AMENDED FROM TIME TO TIME, FOR COMMUNITY-BASED RESIDENTIAL AND OUTPATIENT FACILITIES FOR PURCHASES, REPAIRS, ALTERATIONS, AND IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$570,675

FROM: Sec. 13(e) Acct. No. 12052-MHA53000-43508

Total Earmarking	\$5,000,000
Previous Allocations	<u>1,845,256</u>
Balance Unallocated	<u>\$3,154,744</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to two 501 (c) (3) non-profit community-based providers of mental health and addiction treatment for various alterations, repairs and improvements as detailed below.

Funds are requested as follows:

<u>Provider</u>	<u>Project</u>	<u>This Request</u>
Perception Programs, Inc.	Counseling offices and fencing - Willimantic	\$ 61,966
InterCommunity, Inc.	Renovations for primary care services - East Hartford	<u>508,709</u>
	Total Grants-in-Aid	<u>\$570,675</u>

In accordance with Section 19 of P.A. 11-57, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 18 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 12-19

ITEM NO. 20

DEPARTMENT OF CHILDREN AND FAMILIES

GRANTS-IN-AID FOR CONSTRUCTION, ALTERATION, REPAIRS AND IMPROVEMENTS TO
RESIDENTIAL FACILITIES, GROUP HOMES, SHELTERS AND PERMANENT FAMILY
RESIDENCES

REQUESTED: An Allocation and Bond Authorization (to agency) \$400,000

FROM: Sec. 13(i) Acct. No. 12052-DCF91000-43511

Total Earmarking	\$5,000,000
Previous Allocations	<u>1,760,158</u>
Balance Unallocated	<u>\$3,239,842</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to Connecticut Junior Republic Association, Inc. to finance renovations and improvements to a facility on its campus in Litchfield for a new 8 bed secure residential multidimensional family therapy program.

Total Grant-in-Aid, This Request \$400,000

In accordance with Section 19 of P.A. 11-57, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 18 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 20-26

ITEM NO. 21

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$53,042,000

FROM: Sec. 21(d)(2) Acct. No. 17131-DAS23000-43491
Project No. BI-2B-9000

Total Earmarking	\$192,500,000
Previous Allocations	<u>138,498,151</u>
Balance Unallocated	<u>\$ 54,001,849</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 26, to ongoing renovation, improvements and tenant fitout at 450 Columbus Boulevard in Hartford for occupancy by various state agencies.

Funds are requested as follows:

Total Request	\$55,107,778	
Less: Previously Allocated Funds, Item 26	<u>2,065,778</u>	
Total, This Request		\$53,042,000

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 31-38

ITEM NO. 22

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REGIONAL BROWNFIELD REDEVELOPMENT GRANT AND LOAN FUND TO PROVIDE FUNDING FOR THE BROWNFIELD PROGRAMS ESTABLISHED PURSUANT TO SECTION 32-9KK, AND THE STAFFING AND MARKETING OF SUCH PROGRAMS

REQUESTED:	An Allocation and Bond Authorization	\$10,000,000
FROM:	Sec. 32(b)	Acct. No. 12052-ECD46000-43403
	Total Earmarking	\$25,000,000
	Previous Allocations	<u>10,200,000</u>
	Balance Unallocated	<u>\$14,800,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Brownfield Redevelopment Initiative.

The funds will be used to provide grants-in-aid and low-interest loans to eligible applicants for the remediation of contaminated brownfield sites to bring them back to productive use.

The release of these funds will be controlled through the allotment process pending project selections.

Funds are requested as follows:

Total, This Request	<u>\$10,000,000</u>
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PUBLIC ACT #57, 2011
AS AMENDED
SECTION 31-38

ITEM NO. 23

DEPARTMENT OF TRANSPORTATION

GRANTS-IN-AID FOR IMPROVEMENTS TO PORTS AND MARINAS, INCLUDING DREDGING AND
NAVIGATIONAL DIRECTION

REQUESTED: An Allocation and Bond Authorization (to Agency) \$994,492

FROM: Sec. 32(f) Acct. No. 12052-DOT57000-43509

Total Earmarking	\$25,000,000
Previous Allocations	<u>24,005,508</u>
Balance Unallocated	<u>\$ 994,492</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 13 and 17, to finance dredging and navigational direction projects.

Funds are requested as follows:

Financing:

P.A. 13-239, Sec. 13(g), Item 13	\$5,000,000
P.A. 13-239, Sec. 32(f), Item 17	3,505,508
P.A. 11-57, Sec. 32(f), This Request	<u>994,492</u>
Total	<u>\$9,500,000</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 92

ITEM NO. 24

UNIVERSITY OF CONNECTICUT

DEVELOPMENT OF A TECHNOLOGY PARK AND RELATED BUILDINGS AT THE UNIVERSITY, INCLUDING PLANNING, DESIGN, CONSTRUCTION AND IMPROVEMENTS, LAND ACQUISITION, PURCHASE OF EQUIPMENT, ON-SITE AND OFF-SITE UTILITIES AND INFRASTRUCTURE IMPROVEMENTS

Requested: An Allocation and Bond Authorization \$131,500,000
FROM: Sec. 92 Acct. No. 17131-UOC67000-40086

Total Earmarking	\$169,500,000
Previous Allocations	<u>38,000,000</u>
Balance Unallocated	<u>\$131,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance construction of the Innovation Partnership Building for the University of Connecticut Technology Park in Mansfield.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction	\$104,500,000	\$14,329,463	\$ 90,170,537
Contingency	10,700,000	1,615,435	9,084,565
Property Acquisition	1,420,565	1,420,565	
Architect/Engineer's Fee	12,800,000	10,825,000	1,975,000
Environmental	1,050,000	916,000	134,000
Administrative Costs	6,855,148	1,167,250	5,687,898
Telecommunications	1,500,000		1,500,000
Construction Administrator	3,100,000	1,052,000	2,048,000
Art	900,000		900,000
Equipment	<u>40,700,000</u>	<u>20,700,000</u>	<u>20,000,000</u>
Total	<u>\$183,525,713</u>	<u>\$52,025,713</u>	<u>\$131,500,000</u>

Financing:

P.A. 11-57, Sec. 92, This Request	\$131,500,000	
Previous Funding		\$169,500,000
Federal Funding		5,825,713
UConn 2000 Program Funding		<u>8,200,000</u>
Total		<u>\$183,525,713</u>

PUBLIC ACT #242, 2007
AS AMENDED
SECTION 73

ITEM NO. 25

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR THE PURPOSE OF FUNDING ANY ENERGY SERVICES PROJECT THAT RESULTS IN INCREASED EFFICIENCY MEASURES IN STATE BUILDINGS PURSUANT TO SECTION 16a-38I, OR FOR ANY RENEWABLE ENERGY OR COMBINED HEAT AND POWER PROJECT IN STATE BUILDINGS

REQUESTED: An Allocation and Bond Authorization \$13,000,000

FROM: Sec. 73 Acct. No. 17071-DEP43000-43118

Total Earmarking	\$13,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$13,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 15, to finance energy efficiency projects at Connecticut Valley Hospital in Middletown and at Department of Motor Vehicles facilities statewide.

The projects are being implemented under the energy saving performance contract structure established in Section 16a-37x of the general statutes. The energy savings are guaranteed to significantly offset their cost over a 15 year period.

Financing:

P.A. 13-239, Sec. 21(g)(2), Item 15	\$25,000,000
P.A. 07-242, Sec. 73, This Request	<u>13,000,000</u>
Total	<u>\$38,000,000</u>

PUBLIC ACT #7, 2007
JUNE SPECIAL SESSION
AS AMENDED
SECTION 1-7
SECTION 20-26

SPECIAL ACT #1, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 26

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: Use of Previously Allocated Funds Available \$2,065,778

FROM:	Sec. 2(g)(1)	\$993,000	Acct. No. 17071-DAS23000-43327
	Sec. 21(e)(2)	\$452,778	Acct. No. 17081-DAS23000-43327
	Sec. 21(d)(2)	\$680,000	Acct. No. 17061-DAS23000-42773

REASON FOR REQUEST:

These funds are requested, along with those under Item 21, to finance ongoing renovations, improvements and tenant fitout at 450 Columbus Boulevard in Hartford for occupancy by various state agencies.

Funds are requested as follows:

Total Request	\$55,107,778	
Less: P.A. 11-57, Sec 21(d)(2), Item 21	<u>53,042,000</u>	
Total, This Request		<u>\$2,065,778</u>

PUBLIC ACT #270, 1990
AS AMENDED
SECTION 33

ITEM NO. 27

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$3,283,000
	Use of Previously Allocated Funds Available (to agency)	<u>500,000</u>
	Total	\$3,783,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

Total Earmarking	\$1,215,300,000
Previous Allocations	<u>1,109,347,325</u>
Balance Unallocated	<u>\$ 105,952,675</u>

REASON FOR REQUEST:

These funds are requested to finance various business expansion and retention projects as detailed below.

- A. These funds are requested to provide a loan to American Woolen Company, Inc. in Stafford Springs to assist with purchase of machinery and equipment, develop a new product line and employee training. The company will retain 33 jobs and create 8 new jobs.

The loan will be provided at an interest rate of 2% for ten years. The company will be eligible for loan forgiveness of \$200,000 if it retains 33 jobs and creates 8 new jobs within one year.

Funds are requested as follows:

Total Estimated Cost	\$1,250,000	
Less: Recipient Funds	<u>750,000</u>	
Total, This Request		\$500,000

- B. These funds are requested to provide a loan to Lime Rock Park, LLC to assist with renovations to and expansion of its facility in the Lakeville section of Salisbury. The company will retain 161 jobs and create 64 new jobs within three years.

The loan will be provided at an interest rate of 2% for ten years. The company will be eligible for loan forgiveness of \$250,000 if it creates and retains the 225 jobs within three years.

Funds are requested as follows:

Total Estimated Cost	\$3,500,000	
Less: Recipient Funds/ Bank Financing	<u>2,500,000</u>	
Total, This Request		\$1,000,000

ITEM 27 CONT.

- C. These funds are requested to provide a grant-in-aid to the United States Navy to finance infrastructure improvements at the United States Navy Submarine Base-New London located in Groton to enhance the military value of the facility.

The improvements include encroachment mitigation, through the installation of electronic virtual gates and upgrade of the fencing along the railroad right-of-way, and design of and energy microgrid for the base.

Funds are requested as follows:

Encroachment Mitigation	\$1,180,000	
Microgrid Design	<u>1,103,000</u>	
Total State Grant, This Request		\$2,283,000
Grand Total, This Request		<u>\$3,783,000</u>

PUBLIC ACT #607, 1979
AS AMENDED
SECTION 21

ITEM NO. 28

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MAANGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization (to agency) \$14,350,000

FROM: Sec. 21(b)(6)(B) Acct. No. 13019-ECD46000-41240
13019-DPH48500-41244

Total Earmarking	\$1,324,800,000
Previous Allocations	<u>1,242,022,202</u>
Balance Unallocated	<u>\$ 82,777,798</u>

REASON FOR REQUEST:

I. Department of Economic and Community Development

- A. These funds are requested to provide a grant-in-aid to the City of Middletown to assist with predevelopment activities associated with redevelopment of the riverfront.

Predevelopment activities include, environmental assessments, project design and environmental remediation associated with development of a boathouse and restaurant/event facility.

Funds are Requested as Follows:

Total, This Request	\$2,600,000
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- B. These funds are requested to provide a grant-in-aid to Bridgeport Landing Development, LLC to assist with phase 1 of shoreline improvements associated with the Steelpointe Harbor development.

This phase consists of rebuilding and raising the elevation of the bulkhead around the peninsula in accordance with federal and state requirements, construction of the public access walkway and associated dredging and environmental remediation.

Funds are Requested as Follows:

Total Estimated Project Cost	\$22,000,000
Less: Developer Funds	<u>13,000,000</u>
Total, This Request	\$9,000,000

ITEM 28 CONT.

II. Department of Public Health

- A. These funds are requested to provide a grant-in-aid to Waterbury Hospital to assist with the acquisition of updated medical and diagnostic equipment for the Greater Waterbury Health Network.

The equipment includes digital x-ray, ultrasound, C-Scan, EKG, EEG and related items.

Funds are Requested as Follows:

Total, This Request	\$2,750,000
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Grand Total, This Request	<u>\$14,350,000</u>
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STATE TREASURER

ISSUANCE AND SALE OF SPECIAL TAX OBLIGATION BONDS AND SPECIAL TAX OBLIGATION REFUNDING BONDS

REQUESTED: Authorization to issue and sell (i) Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$750,000,000; and (ii) Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$200,000,000.

SUGGESTED RESOLUTION:

That the State Bond Commission approve a resolution titled "Resolution of the State Bond Commission Authorizing the Issuance and Sale of Not Exceeding \$750,000,000 Special Tax Obligation Bonds of the State and the Issuance and Sale of Not Exceeding \$200,000,000 Special Tax Obligation Refunding Bonds of the State Pursuant to Chapter 243 of the Connecticut General Statutes": (i) authorizing the issuance and sale of Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$750,000,000 (the "New Money Bonds") and Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$200,000,000 (the "Refunding Bonds"); (ii) with respect to the Refunding Bonds, authorizing the refunding at the earliest call date of certain maturities of certain outstanding issues of Special Tax Obligation Bonds and Special Tax Obligation Refunding Bonds to be determined by the Treasurer; (iii) authorizing the Governor, Treasurer, Comptroller, Secretary of the State, Attorney General, Secretary of the Office of Policy and Management and the Commissioner of the Connecticut Department of Transportation, or their duly authorized representatives, on behalf of the State, to take any and all action necessary and proper in connection with the sale, issuance and delivery of the New Money Bonds and the Refunding Bonds (collectively the "Bonds"), including, but not limited to, the execution and delivery of amendments and supplements to the Indentures, contracts of purchase, tax regulatory agreements, continuing disclosure agreements, escrow agreements, financial advisory agreements, reimbursement agreements, remarketing agreements, standby bond purchase agreements, and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such Bonds, any contracts deemed necessary or appropriate by the Treasurer to place the obligation of the State, as represented by the Bonds, on such interest rate or cash flow basis as the Treasurer shall determine, as provided in Section 3-20a (c) of the Connecticut General Statutes, and Preliminary Official Statements and Official Statements; (iv) authorizing that a portion of the proceeds of the Bonds be deposited in the Reserve Account in an amount and manner required by the Indentures and, to the extent deemed necessary by the Treasurer, that accrued interest on the Bonds be used to pay costs of issuance; and (v) delegating to the Treasurer the authority to determine the form, date or dates, maturities (including the amortization requirements of any and all term bonds), date and manner of sale or sales (including public sale on sealed proposals or by negotiated underwriting), the uses of the proceeds of the Bonds in accordance with Chapter 243 of the Connecticut General Statutes and the Indentures, interest rate or rates of the Bonds and all other terms and particulars of the Bonds, including the issuance of the Bonds as senior bonds or second lien bonds bearing fixed rate or variable rates of interest and the issuance of the Bonds as tax-exempt or taxable bonds for Federal income tax purposes, and issued with or without concomitant interest rate swaps or any other contracts authorized under Section 3-20a (c) of the Connecticut General Statutes, in such denominations and bearing such designation, registration, conversion, redemption and transfer privileges as the Treasurer shall determine to be in the best interests of the State, provided the Treasurer shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of the Bonds setting forth the details and particulars of the Bonds determined by the Treasurer in accordance with this delegation.

STATE TREASURER

GENERAL OBLIGATION BOND SALE

REQUESTED: Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$800,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$800,000,000. The bonds may be issued in such form and manner that the interest thereon may be includable in or excludable from the gross income of the owners thereof for Federal income tax purposes. It is hereby found to be in the public interest if any such bonds are issued so that the interest thereon is includable in the gross income of the owners thereof.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements, which may contain the provisions set forth in Section 3-20(r) of the Connecticut General Statutes if applicable, and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, sinking fund or other reserve requirements, if any, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, the date and manner of sale of such bonds, and all other terms and conditions of such bonds and of the issuance and sale thereof. The Treasurer is authorized to exercise such powers from time to time (including, without limitation, amending any determination as to any bonds heretofore or hereafter issued, to the extent not prohibited by the terms thereof) as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination setting forth the details and particulars of such bonds with the Secretary of the State Bond Commission on or before the date of delivery or amendment of such bonds, the details of which were determined or amended by her in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's

ITEM 30 CONT.

payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sales approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.