

## FINANCE DEPARTMENT, CITY COLLECTOR TAX SALE NOTICE Esta carta es importante - tradúzcala por favor

April 30, 2013

033/0209

You are hereby notified that the unpaid real estate tax and interest assessed in the name below as of December 31, 2012 will be offered for tax sale at public auction on May 22, 2013.

033/0209 RI HOUSING & MORTGAGE FINANCE CORP 148 PENN ST

For your reference, the address on file for this property is also provided. For the legal requirement of the tax sale, the plat and lot take precedence over any inconsistency.

Said real estate will be advertised in the Providence Journal on Wednesday, May 1, 2013, and its delinquent taxes will be sold at a public auction on Wednesday, May 22, 2013, at 10:00 A.M. Eastern Daylight Savings Time, in the Council Chambers, City Hall, Providence, Rhode Island.

Taxes assessed December 31, 2011 for 2012 tax and prior years and/or past due taxes for the Downtown Improvement District, Thayer St District and/or amounts for DIS Liens must be paid in full by 4:00 pm May 21, 2013 to avoid tax sale. A cost charge of \$300.00 per parcel and interest charge of 1% per month will be added at the time of payment. Only certified checks, cash or money orders will be accepted.

Be advised that if said taxes and/or fees are not paid prior to sale, your interest in said real estate may be at risk.

Under state law, once the delinquent taxes are sold on May 22, 2013, a tax lien will be recorded against the property. The tax lien can be removed (redeemed) only after the payment of taxes, interest and additional fees and costs. After one year, if the tax lien is not removed, the holder of the lien has the right to go to court to take the entire property in a legal action known as "foreclosure of the right of redemption." At this stage, the property owner usually incurs additional fees imposed by the court. It is very important to understand the consequences of failure to settle the taxes associated with this property because your ownership is at risk. The state laws controlling tax sales and the actions that may take place afterwards are printed on the reverse side of this message.

John A. Murphy City Collector

## OFFICE OF THE CITY COLLECTOR