

AGENDA ITEMS FOR THE STATE BOND COMMISSION
 APRIL 2, 2019
 ROOM 1E LEGISLATIVE OFFICE BUILDING
 10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 407-414	1-5	\$30,000,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 415-420	2	=====	\$69,000,000 =====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 421-426	3-4	=====	\$55,582,404 =====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 432	5	\$55,000,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 553	6	\$20,000,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	7	\$800,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	8	\$2,633,110 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	9-10	\$3,967,594 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 31-38	11	\$3,500,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 39-44	12	=====	\$5,153,658 =====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 45-50	13	=====	\$10,000,000 =====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 232-237	14	=====	\$20,000,000 =====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	15	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
APRIL 2, 2019
ROOM 1 E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

- A. IN ACCORDANCE WITH CGS §3-20(g)(1)(A)(ii) THE SECRETARY OF THE STATE BOND COMMISSION CERTIFIES THAT THE BOND AUTHORIZATIONS CONTAINED IN THE AGENDA ITEMS FOR TODAY'S MEETING, TOGETHER WITH ALL PRIOR BOND AUTHORIZATIONS APPROVED THIS CALENDAR YEAR, TOTAL \$115,900,704 IN THE AGGREGATE AND DO NOT EXCEED \$2,079,000,000 THE CALENDAR YEAR LIMIT ESTABLISHED IN ACCORDANCE WITH CGS §3-20(d)(2).
- B. UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.
1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
 2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
 3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
 4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
 5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 407-414

ITEM NO. 1

DEPARTMENT OF TRANSPORTATION

GRANTS-IN-AID TO MUNICIPALITIES FOR USE IN THE MANNER SET FORTH IN, AND IN ACCORDANCE WITH THE PROVISIONS OF, SECTIONS 13a-175a TO 13a-175k, INCLUSIVE, OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$30,000,000

FROM: Sec. 408(h) Acct. No. 12052-DOT57000-43459

Total Authorized	\$30,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$30,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the second installment of Town Aid Road grants-in-aid for fiscal year 2018-2019.

Grants-in-aid, FY 2017-2018	\$60,000,000	
Less: Previous Funding	<u>30,000,000</u>	
Total, This Request		<u>\$30,000,000</u>

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 415-420

ITEM NO. 2

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAY OPERATIONS

CAPITAL RESURFACING AND RELATED RECONSTRUCTION PROJECTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$69,000,000

FROM: Sec. 416(a)(6) Acct. No. 13033-DOT57000-41386

Total Earmarking	\$75,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$75,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the vendor-in-place paving program for the 2019 construction season which will resurface approximately 221 two-lane miles.

Total, This Request \$69,000,000

PUBLIC ACT #2, 2017
 JUNE SPECIAL SESSION
 AS AMENDED
 SECTION 421-426

ITEM NO. 3

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: An Allocation and Bond Authorization (to agency) \$48,906,452

Total Earmarking	\$824,624,392
Previous Allocations	<u>368,607,919</u>
Balance Unallocated	<u>\$456,016,473</u>

<u>From</u>	<u>Description</u>	<u>Requested</u>
Bureau of Engineering and Highway Operations		
Sec. 422(a)(3)	Intrastate Highway Program	\$31,969,452
422(a)(5)	State bridge improvement, rehabilitation and replacement projects	9,952,000
422(a)(8)	Fix-it-first program to repair the state's roads	<u>6,985,000</u>
Total, This Request		<u>\$48,906,452</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the thirty-fifth year of the Transportation Infrastructure Program.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the thirty-fifth year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 421-426

ITEM NO. 4

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAY OPERATIONS

LOCAL BRIDGE PROGRAM

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$6,675,952
FROM:	Sec. 422(a)(11)	Acct. No. 13033-DOT57000-43456
	Total Earmarking	\$24,000,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$24,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 12 and 13, to finance grants-in-aid to municipalities under the Local Bridge Program as detailed below. State funds will be matched with approximately \$24.5 million of local funding.

Funds are requested as follows:

<u>Project</u>	<u>Amount</u>
Colchester, Paper Mill Road over Jeremy River	\$ 150,000
Coventry, Jones Crossing road over unnamed brook	398,956
Danbury, Triangle Street and Crosby Street Connector over Still River	1,043,770
Greenwich, Sunshine Avenue over Binney Park Brook	729,845
Hamden, Chatteronway over Jeep Brook	110,288
Kent, Carter Road over Kent Falls Brook	436,050
Killingly, Valley Road over Mashentuck and Whetstone Brooks, Bear Hill Road over unnamed brook	635,963
Lebanon, Goshen Hill Road over Exeter Brook	412,300
Ledyard, Stoneybrook Road over Billings Avery Brook	141,140
Lisbon, School House Road over unnamed brook	166,916
Litchfield, Brooks Road over West Branch Bantam River, Moosehorn Road #2 over Moosehorn Brook	999,315
Mansfield, Hillyndale Road over Eagleville Brook	329,250
New Haven, Grand Avenue over Quinnipiac River	12,518,313
Old Lyme, Mill Creek Road over Black Hall River	427,400
Plainfield, River Street #1 over Ekonk Brook	376,000
Stafford, Leonard Road over Furnace Brook, Willington Road over Crystal Lake Brook	1,319,250
Trumbull, Spring Hill road over Pequonnock River	134,384
Westport, Kings Highway North over Willow Brook	1,156,570
Winchester, Lanson Drive over Still River	<u>343,900</u>
Grand Total	\$21,829,610
Less: P.A. 15-1 Sec. 40(a)(11), Item 12	5,153,658
P.A. 15-1 Sec. 46(a)(11), Item 13	<u>10,000,000</u>
Total, This Request	<u>\$ 6,675,952</u>

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 432

ITEM NO. 5

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID TO MUNICIPALITIES FOR MUNICIPAL PURPOSES AND PROJECTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$55,000,000

FROM: Sec. 432(a) Acct. No. 12052-OPM20000-43587

Total Earmarking	\$120,000,000
Previous Allocations	<u>65,000,000</u>
Balance Unallocated	<u>\$ 55,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide the remaining funding for fiscal year 2019 to finance grants-in-aid to municipalities as detailed in subsection (b) of Section 432 of Public Act 17-2 of the June special session.

The act states "The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Office of Policy and Management for grants-in-aid to municipalities for the purposes set forth in subsection (a) of section 13a-175a of the general statutes, for the fiscal years ending June 30, 2018, and June 30, 2019."

Funds are requested as follows:

Total, This Request	<u>\$55,000,000</u>
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PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 553

ITEM NO. 6

DEPARTMENT OF HOUSING

FOR THE PURPOSES OF THE CRUMBLING FOUNDATIONS ASSISTANCE FUND

REQUESTED: An Allocation and Bond Authorization (to agency) \$20,000,000

FROM: Sec. 553 Acct. No. 12052-DOH46900-43732

Total Earmarking	\$40,000,000
Previous Allocations	<u>20,000,000</u>
Balance Unallocated	<u>\$20,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide the fiscal year 2019 installment of funding to capitalize the Crumbling Foundations Assistance Fund for the purposes of the Connecticut Foundation Solutions Indemnity Company, Inc.

Funds are requested as follows:

Total, This Request \$20,000,000

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 1-7

ITEM NO. 7

DEPARTMENT OF VETERAN'S AFFAIRS

STATE MATCHING FUNDS FOR FEDERAL GRANTS-IN-AID FOR RENOVATIONS AND CODE
REQUIRED IMPROVEMENTS TO EXISTING FACILITIES

REQUESTED:	An Allocation and Bond Authorization	\$800,000
FROM:	Sec. 2(e)(2)	Acct. No. 17161-DVA21000-43671 Project No. BI-C-292-293
	Total Earmarking	\$1,445,300
	Previous Allocations	<u>352,989</u>
	Balance Unallocated	<u>\$1,092,311</u>

REASON FOR REQUEST:

These funds are requested to finance state matching funds for costs not included under a federal grant-in-aid for renovations and improvements at the State Veteran's Cemetery in Middletown. Improvements include appearance alterations and an expansion of cemetery grounds.

Funds are requested as follows:

	<u>This Request</u>
Total Project Cost	\$9,780,983
Less: Federal Funds	<u>8,980,983</u>
Total, This Request	<u>\$ 800,000</u>

PUBLIC ACT #1, 2015
 JUNE SPECIAL SESSION
 AS AMENDED
 SECTION 12-19

ITEM NO. 8

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR THE PURCHASE OF BODY-WORN RECORDING EQUIPMENT AND DIGITAL DATA STORAGE DEVICES OR SERVICES FOR LAW ENFORCEMENT OFFICERS, PROVIDED \$2,000,000 SHALL BE MADE AVAILABLE TO THE DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION FOR MEMBERS OF THE STATE POLICE AND \$13,000,000 SHALL BE MADE AVAILABLE TO MUNICIPALITIES FOR LOCAL LAW ENFORCEMENT OFFICERS

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,633,110

FROM: Sec. 13(a)(3) Acct. No. 12052-OPM20000-43676

Total Earmarking	\$12,000,000
Previous Allocations	<u>5,583,409</u>
Balance Unallocated	<u>\$ 6,416,591</u>

REASON FOR REQUEST:

These funds are requested to reimburse 7 police departments for the purchase body cameras and video storage devices as detailed below.

Funds are requested as follows:

<u>Location</u>	<u>This Request</u>
Fairfield Police Department	\$ 742,224
Newtown Police Department	69,434
Norwalk Police Department	204,488
Old Saybrook Police Department	56,639
Putnam Police Department	49,625
Bridgeport Police Department	1,150,449
Hartford Police Department	<u>360,251</u>
Total, This Request	<u>\$2,633,110</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 9

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$1,466,099

FROM: Sec. 21(o) Acct. No. 17171-DOC88000-43664
Project No. BI-JA-462

Total Earmarking	\$13,000,000
Previous Allocations	<u>3,781,887</u>
Balance Unallocated	<u>\$ 9,218,113</u>

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received on September 26, 2018 for the repair of the parking garage at the New Haven Correctional Facility.

This project consists of renovations and improvements to the 25 year old parking garage. The structural repairs will include upgrades to the load bearing beams and columns and repairs to the railings and garage membrane.

Funds are requested as follows:

	<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$1,099,099	\$1,099,099
Contingency	110,000	110,000
Architect's Fee	180,000	\$180,000
Construction Administrator	75,000	75,000
Testing and Inspections	52,000	52,000
DAS Fee	<u>190,000</u>	<u>60,000</u>
Total	<u>\$1,706,099</u>	<u>\$1,466,099</u>

Financing:

P.A. 15-1, Sec. 21(o), This Request	\$1,466,099
P.A. 13-239, Sec. 2(m), Previous Funding	<u>240,000</u>
Total	<u>\$1,706,099</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 10

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$2,501,495

FROM: Sec. 21(o) Acct. No. 17171-DOC88000-43664

Total Earmarking	\$13,000,000
Previous Allocations	<u>3,781,887</u>
Balance Unallocated	<u>\$ 9,218,113</u>

REASON FOR REQUEST:

These funds are requested to finance the state's share of the cost of upgrades to the Town of Enfield's waste water treatment plant in accordance with the 1990 agreement governing system usage by the correctional facilities in the town.

The agreement apportions the cost of capital upgrades to the system based on based on the town's and state's average daily flows.

Funds are requested as follows:

Total	<u>\$2,501,495</u>
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PUBLIC ACT #1, 2015
 JUNE SPECIAL SESSION
 AS AMENDED
 SECTION 31-38

ITEM NO. 11

CAPITAL REGION DEVELOPMENT AUTHORITY

FOR THE PURPOSES AND USES PROVIDED IN SECTION 32-602 OF THE GENERAL STATUTES, PROVIDED NOT MORE THAN \$20,000,000 SHALL BE MADE AVAILABLE TO FINANCE PROJECTS, INCLUDING GRANTS-IN-AID FOR PUBLIC INFRASTRUCTURE, IN HARTFORD OUTSIDE THE BOUNDARIES OF THE CAPITAL REGION DEVELOPMENT AUTHORITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$3,500,000

FROM: Sec. 32(h)(1) Acct. No. 12052-CRD47200-43646

Total Earmarking	\$50,000,000
Previous Allocations	<u>42,571,000</u>
Balance Unallocated	<u>\$ 7,429,000</u>

REASON FOR REQUEST:

These funds are requested to provide a construction loan to Carlos Mouta to assist with redevelopment of the vacant commercial building at 1400 Park Street in Hartford into a marketplace featuring space for approximately 50 purveyors of ethnic foods and artisans.

The construction loan will be provided at 3% interest for an 18-24 month term and will be refinanced with a conventional commercial mortgage one the project is operating and generating income.

Financing:

Total Estimated Project Cost	\$5,100,000	
Less: Developer/Owner Equity	800,000	
Hartford Foundation for Public Giving	500,000	
Previous State Loan	<u>300,000</u>	
Total, This Request		<u>\$3,500,000</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 39-44

ITEM NO. 12

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAY OPERATIONS

LOCAL BRIDGE PROGRAM

REQUESTED: An Allocation and Bond Authorization (to agency) \$5,153,658

FROM: Sec. 40(a)(11) Acct. No. 13033-DOT57000-43456

Total Earmarking	\$10,000,000
Previous Allocations	<u>4,846,342</u>
Balance Unallocated	<u>\$ 5,153,658</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 4 and 13, to finance grants-in-aid to municipalities under the Local Bridge Program.

Funds are requested as follows:

Grand Total	\$21,829,610
Less: P.A. 17-2 Sec. 422(a)(11), Item 4	6,675,952
P.A. 15-1 Sec. 46(a)(11), Item 13	<u>10,000,000</u>
Total, This Request	<u>\$ 5,153,658</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 45-50

ITEM NO. 13

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAY OPERATIONS

LOCAL BRIDGE PROGRAM

REQUESTED: An Allocation and Bond Authorization (to agency) \$10,000,000

FROM: Sec. 46(a)(11) Acct. No. 13033-DOT57000-43456

Total Earmarking	\$10,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 4 and 12, to finance grants-in-aid to municipalities under the Local Bridge Program.

Funds are requested as follows:

Grand Total	\$21,829,610
Less: P.A. 17-2 Sec. 422(a)(11), Item 4	6,675,952
P.A. 15-1 Sec. 40(a)(11), Item 12	<u>5,153,658</u>
Total, This Request	<u>\$10,000,000</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 232-237

ITEM NO. 14

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: An Allocation and Bond Authorization (to agency) \$20,000,000

FROM: Sec. 232 Acct. No. 13033-DOT57000-43667

Total Earmarking	\$2,096,550,000
Previous Allocations	<u>1,351,957,219</u>
Balance Unallocated	<u>\$ 744,592,781</u>

REASON FOR REQUEST:

These funds are requested, pursuant to subdivision (7) of subsection (b) of section 233 of P.A. 15-1 of the June Special Session, to finance interim repairs to the Cos Cob Railroad Bridge over the Mianus River in Greenwich.

The bridge was built in 1904 and last underwent major rehabilitation in 1989. This project will address critical steel repairs, safety improvements and mechanical and electrical upgrades to improve reliability and extend the bridge service life by up to 20 years.

Funds are requested as follows:

Total, This Request \$20,000,000

ITEM NO. 15

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.