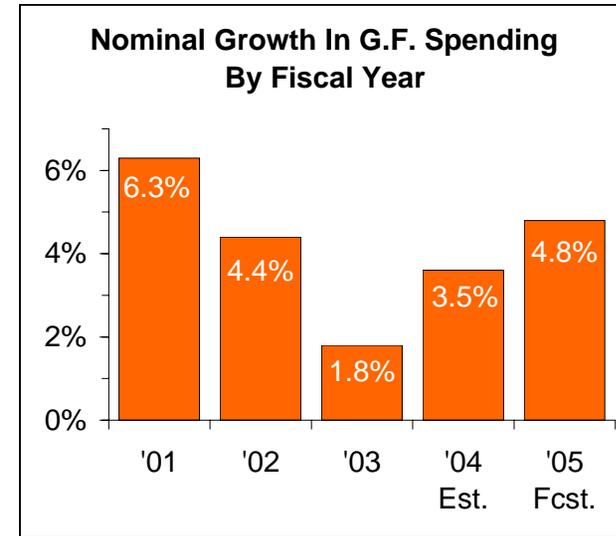


### Connecticut State Budget - FY 2004

(In Millions)

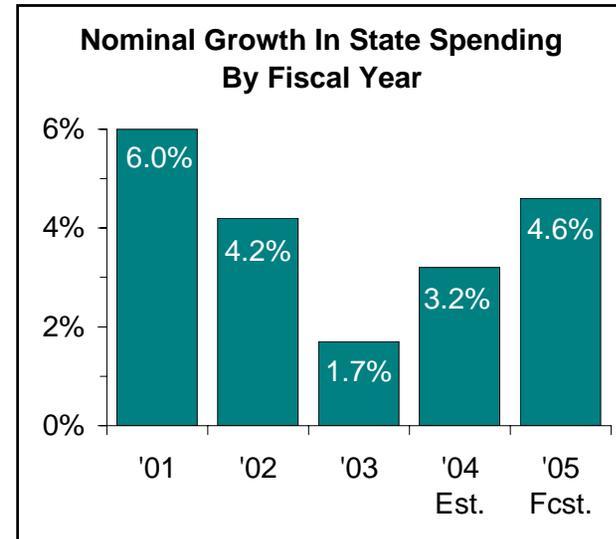
	Adopted 2004	Estimated 2004	Diff.
<u>Appropriations</u>			
General Fund	\$12,452.0	\$12,561.7	\$109.7
Transportation Fund	897.6	913.0	15.4
All Other Funds	170.9	165.1	(5.8)
Total Appropriations	\$13,520.5	\$13,639.8	\$119.3
<u>Expenditure Cap</u>			
Amount Under the Cap	(356.0)	(259.9)	96.1
<u>Balance</u>			
G.F. Surplus/(Deficit)	0.1	0.8	0.7
STF Surplus/(Deficit)	4.0	(12.8)	(16.8)



### Closing The FY 2004 Deficit

(In Millions)

Beginning Balance- FY 2004	\$0.1
Additional Income Tax Revenues	124.1
Corporation Tax Shortfall	(83.0)
Miscellaneous Revenue Changes	(4.3)
Agency Deficiencies	(66.2)
ERIP Savings Lost	(18.8)
Miscellaneous Adjustments	(5.2)
December Allotment Rescissions	12.1
Revised Deficit 2/1/04	(\$41.1)
Tax Changes effective 4/1/04	41.9
Revised Balance 6/30/04	\$0.8



**Connecticut State Budget - FY 2005**

(In Millions)

	Adopted <u>2005</u>	Recomm. <u>2005</u>	Diff.
<u>Appropriations</u>			
General Fund	\$12,966.9	\$13,153.7	\$186.8
Transportation Fund	921.7	915.1	(6.6)
All Other Funds	<u>167.6</u>	<u>166.5</u>	<u>(1.1)</u>
Total Appropriations	\$14,056.2	\$14,235.3	\$179.1
 <u>Expenditure Cap</u>			
Amount Under the Cap	(119.2)	(58.6)	60.6
 <u>Balance</u>			
G.F. Surplus/(Deficit)	0.2	0.5	0.3
STF Surplus/(Deficit)	1.4	0.2	(1.2)

**Connecticut State Budget**

(In Millions)

	Estimated <u>2004</u>	Recomm. <u>2005</u>	Diff.
<u>Appropriations</u>			
General Fund	\$12,561.7	\$13,153.7	\$592.0
Transportation Fund	913.0	915.1	2.1
All Other Funds	<u>165.1</u>	<u>166.5</u>	<u>1.4</u>
Total Appropriations	\$13,639.8	\$14,235.3	\$595.5
 <u>Expenditure Cap</u>			
Amount Under the Cap	(259.9)	(58.6)	201.3
 <u>Balance</u>			
G.F. Surplus/(Deficit)	0.8	0.5	(0.3)
STF Surplus/(Deficit)	(12.8)	0.2	13.0

**Closing The FY 2005 Deficit**

(In Millions)

Original G.F. Appropriation	\$12,966.9
Net Technical Adjustments	94.1
Reduction Options	(63.5)
Expansion Options	74.1
CATCH-F Appropriation	27.1
Extraordinary Rescission Addback	<u>55.0</u>
Increased G.F. Appropriation	\$186.8
 Original Revenue Forecast	\$12,967.1
Revisions to Revenue Forecast	(28.7)
Tax Increases	100.8
Rev. Enhancements & Federal Rev. Chgs.	<u>115.0</u>
New Revenue Forecast	\$13,154.2
New G.F. Appropriation	<u>13,153.7</u>
Revised Balance 6/30/05	\$0.5

**Appropriated Funds Of The State  
(In Millions)**

	<b>Estimated FY 04</b>	<b>Budgeted FY 05</b>	<b>Recommended FY 05</b>
General Fund	\$12,561.7	\$12,966.9	\$13,153.7
Special Transportation Fund	913.0	921.7	915.1
Mashantucket Pequot & Mohegan Fund	85.0	85.0	85.0
Soldiers', Sailors' & Marines' Fund	3.5	3.5	3.6
Regional Market Operating Fund	1.0	1.0	1.0
Banking Fund	14.9	15.2	16.0
Insurance Fund	19.1	19.6	19.6
Public Utility Control Fund	18.4	19.2	18.8
Workers Compensation Fund	21.9	22.8	21.2
Criminal Injuries Compensation Fund	1.4	1.4	1.4
<b>Grand Total</b>	<b><u>\$13,639.8</u></b>	<b><u>\$14,056.2</u></b>	<b><u>\$14,235.3</u></b>

*In fiscal 2003-04, General Fund estimated expenditures include \$20.0 million for CATCH-F and \$11.7 million for TANF bonus. Special Transportation Fund expenditures include \$15.5 million for a new DMV transaction processing system.*