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AGENDA ITEMS FOR THE STATE BOND COMMISSION

OCTOBER 26, 2001

ROOM 1E LEGISLATIVE OFFICE BUILDING

10:30 A.M.

SOURCE OF FUNDS	ITEM NO.	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION SECTIONS 1 THROUGH 7	Items 1-2	\$1,210,405 =====	=====
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION SECTIONS 8 THROUGH 15	Item 3	\$6,500,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 1 THROUGH 7	Items 4-6	\$305,547 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 20 THROUGH 26	Items 7-9	\$864,610 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 31 THROUGH 38	Items 10-11	\$1,900,000 =====	=====
SPECIAL ACT #9, 1998 AS AMENDED SECTIONS 1 THROUGH 7	Item 12	\$293,239 =====	=====
SPECIAL ACT #1, 1997 JUNE SPECIAL SESSION AS AMENDED SECTIONS 1 THROUGH 7	Item 13	\$4,068,466 =====	=====
SPECIAL ACT #20, 1995 AS AMENDED SECTIONS 21 THROUGH 27	Items 14-15	\$1,749,010 =====	=====
SPECIAL ACT #20, 1995	Item 16	\$500,000	=====

OCTOBER 26, 2001

AS AMENDED
SECTIONS 32 THROUGH 37

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AGENDA ITEMS FOR THE STATE BOND COMMISSION

OCTOBER 26, 2001

ROOM 1E LEGISLATIVE OFFICE BUILDING

10:30 A.M.

SOURCE OF FUNDS	ITEM NO.	GENERAL OBLIGATION ALLOCATIONS	REVENUE BONDS/OTHER TRANSACTIONS
SPECIAL ACT #3, 1992 MAY SPECIAL SESSION AS AMENDED SECTIONS 1 THROUGH 7	Item 17	\$16,502,734 =====	=====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	Item 18	\$2,000,000 =====	=====
GENERAL OBLIGATION BOND SALE	Item 19		\$175,000,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	Item 20		

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
OCTOBER 26, 2001
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.

OCTOBER 26, 2001

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 1-7

ITEM NO. 4

DEPARTMENT OF ENVIRONMENTAL PROTECTION

DAM REPAIRS INCLUDING STATE-OWNED DAMS

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$60,000

FROM: Sec. 2(f)(4) Acct. No. 3991-3100-040

Total Earmarking	\$3,500,000
Previous Allocations	<u>2,273,720</u>
Balance Unallocated	<u>\$1,226,280</u>

REASON FOR REQUEST:

These funds are requested to finance an Urgent/Emergency Dam Repair Fund. The funds will be used to provide engineering contracts to perform emergency inspections, studies, provide court testimony and furnish expert testimony at public hearings on an as-needed basis. The Department needs to have three consultants and one underwater investigation firm ready to act when emergencies occur.

Funds are requested as follows:

Consulting Services, This Request	<u>\$60,000</u>
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PUBLIC ACT #242, 1999

AS AMENDED

SEC. 31-38

ITEM NO. 10

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID OR LOANS TO MUNICIPALITIES FOR ACQUISITION OF LAND, FOR PUBLIC PARKS, RECREATIONAL AND WATER QUALITY IMPROVEMENTS, WATER MAINS AND WATER POLLUTION CONTROL FACILITIES, INCLUDING SEWER PROJECTS, AND CULVERT UPGRADING AND DRAINAGE PROJECTS AND NOT LESS THAN FOUR MILLION DOLLARS SHALL BE USED TO MAKE GRANTS FOR A PROGRAM FOR THE CLEAN-UP OF CONTAMINATED SOIL AND/OR THE REMOVAL AND REPLACEMENT OF LEAKING UNDERGROUND STORAGE TANKS

VARIOUS

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$900,000

FROM: Sec. 32(b)(1) Acct. No. 1873-3100-164

Total Earmarking	\$12,000,000
Previous Allocations	<u>6,875,000</u>
Balance Unallocated	<u>\$5,125,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid as detailed below.

This Request

- I. Town of Lisbon: These funds are requested to provide a grant-in-aid to the Town of Lisbon to complete improvements to Lisbon Meadows Park, a public, municipally owned recreation area.

The funds will be used for site preparation, site drainage and site development, including but not limited to, construction of an amphitheater, parking area and landscaping.

Funds are requested as follows:

State Grant, This Request	\$100,000
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This Request

II. Town of Farmington: These funds are requested to provide a grant-in-aid to the Town of Farmington to complete work on the Farmington Canal Heritage Trail, that portion located within the Town of Farmington.

The 6,000 ft. section of trail extends from Route 4 to Red Oak Hill Road. This project will include grading, placement of gravel, drainage work, paving, fencing and signage.

Funds are requested as follows:

Total Project Cost	\$1,000,000	
Less: Local Funds	<u>700,000</u>	
State Grant, This Request		300,000

III. City of Waterbury: These funds are requested to provide a grant-in-aid to the City of Waterbury for remediation and improvements to Bunker Hill Park.

Funds are requested as follows:

State Grant, This Request		<u>500,000</u>
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Total Grants, This Request		<u>\$900,000</u>
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PUBLIC ACT #242, 1999

AS AMENDED

SEC. 31-38

ITEM NO. 11

DEPARTMENT OF SOCIAL SERVICES

GRANTS-IN-AID FOR NEIGHBORHOOD FACILITIES, CHILD CARE PROJECTS, ELDERLY CENTERS, SHELTER FACILITIES FOR VICTIMS OF DOMESTIC VIOLENCE, EMERGENCY SHELTERS AND RELATED FACILITIES FOR THE HOMELESS, MULTI-PURPOSE HUMAN RESOURCE CENTERS AND FOOD DISTRIBUTION FACILITIES

NEW BRITAIN

REQUESTED: An Allocation and Bond Authorization
in the Amount of (to Agency) \$1,000,000

FROM: Sec. 32(g)(1) Acct. No. 1873 6100 152
Project No. 6100 03 0245

Total Earmarking	\$4,000,000
Previous Allocations	<u>350,000</u>
Balance Unallocated	<u>\$3,650,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the Central Connecticut Association of Retarded Citizens to assist in the costs associated with the construction of a new facility in New Britain.

This project consists of the construction of a 20,000 sq. ft. building to house administrative offices and will provide services to 130 clients including therapeutic recreation, vocational and life skill training.

Funds are requested as follows:

Total Project Cost		\$3,500,000
Less: Contributions	\$1,500,000	
CHEFA Funds	<u>1,000,000</u>	<u>2,500,000</u>
State Grant, This Request		<u>\$1,000,000</u>

The release of these funds will be controlled through the allotment process subject to the availability of the other funds indicated above.

OCTOBER 26, 2001

ITEM NO. 11 (Cont'd.)

In accordance with Section 38 of P.A. 99-242, "...any grant-in-aid ...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 32 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the state, a municipality or a housing authority, no lien shall be placed."

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 21-27

ITEM NO. 15

REGIONAL COMMUNITY-TECHNICAL COLLEGE SYSTEM

NAUGATUCK VALLEY COMMUNITY-TECHNICAL COLLEGE

ALTERATIONS AND IMPROVEMENTS IN COMPLIANCE WITH THE AMERICANS WITH
DISABILITIES ACT

REQUESTED: An Allocation and Bond Authorization.....\$458,700

FROM: Sec. 22(n)(2)

Acct. No. 3961-7708-060

Project No. BI-CTC-354

Total Earmarking	\$750,000
Previous Allocations	<u>191,771</u>
Balance Unallocated	<u>\$558,229</u>

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received on October 12, 2001 for ADA and fire safety code compliance improvements at Naugatuck Valley Community-Technical College in Waterbury.

Funds are requested as follows:

Construction (Bid)	\$417,000
Contingency	<u>41,700</u>
Total	<u>\$458,700</u>

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 32-37

ITEM NO. 16

DEPARTMENT OF MENTAL RETARDATION

ADDITIONS TO THE COMMUNITY RESIDENTIAL LOAN FUND CREATED UNDER SECTION 17-221 OF THE GENERAL STATUTES FOR PRIVATE NON-PROFIT PROVIDERS FOR RENOVATIONS AND IMPROVEMENTS TO COMMUNITY-BASED RESIDENCES, INCLUDING SAFETY, HEALTH AND ENVIRONMENTAL IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$500,000

FROM: Sec. 33(d) Acct. No. 1873-4114-020

Total Earmarking	\$1,000,000
Previous Allocations	<u>500,000</u>
Balance Unallocated	<u>\$ 500,000</u>

REASON FOR REQUEST:

These funds are requested to provide financing for the Department of Mental Retardation's "Community Residential Facility Revolving Loan Fund" in accordance with Section 17a-221 C.G.S.

In accordance with this section of the general statutes, the Department may make community residential facility loans to organizations for rehabilitation of community-based residential facilities in principal amounts of up to one hundred percent of the total property development cost of the project, provided in no case may the total amount of the loan exceed \$60,000.

In accordance with this act, loans shall bear an interest rate of 6%, and the capital loan agreement shall require the borrower to make periodic payments of principal and interest to the Department, which payment shall be deposited in the Community Residential Facility Revolving Loan Fund.

Funds are requested as follows:

This Request \$500,000

OCTOBER 26, 2001

ITEM NO. 19

STATE TREASURER

BOND SALE

GENERAL OBLIGATION BONDS

REQUESTED: Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$175,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$175,000,000.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as a single bond issue provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements containing the provisions set forth in Section 3-20(r) of the Connecticut General Statutes and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, and all other terms and conditions of such bonds and of the issuance and sale thereof, as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of such bonds

ITEM NO. 19 (Cont'd)

setting forth the details and particulars of such bonds determined by her in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

ITEM NO. 20

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.