

AGENDA ITEMS FOR THE STATE BOND COMMISSION
AUGUST 26, 2005
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SPECIAL ACT #1, 2005 JUNE SPECIAL SESSION SEC. 1-7	1-2	\$6,000,000 =====	=====
SPECIAL ACT #2, 2004 MAY SPECIAL SESSION AS AMENDED SEC. 1-7	3	\$17,200,000 =====	=====
SPECIAL ACT #2, 2004 MAY SPECIAL SESSION AS AMENDED SEC. 12-19	4-5	\$9,999,533 =====	=====
PUBLIC ACT #584, 1987 AS AMENDED SEC. 11-14	6	\$10,000,000 =====	=====
PUBLIC ACT #420, 1986 AS AMENDED SEC. 1-10	7	\$6,459,995 =====	\$6,126,413 =====
STATE TREASURER SPECIAL TAX OBLIGATION BOND SALE AND REFUNDING	8	=====	\$750,000,000 =====
STATE TREASURER GENERAL OBLIGATION BOND SALE	9	=====	\$600,000,000 =====
PUBLIC ACT, #607, 1979 AS AMENDED SEC. 21	10	\$1,000,000 =====	\$2,400,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	11	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
AUGUST 26, 2005
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.

SPECIAL ACT #1, 2005
JUNE SPECIAL SESSION
SEC. 1-7

ITEM NO. 1

STATE COMPTROLLER

DEVELOPMENT AND IMPLEMENTATION OF A CORE FINANCIAL SYSTEMS PROJECT

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$5,000,000

FROM: Sec. 2(b) Acct. No. 17051-OSC15000-42739

Total Earmarking	\$17,288,090
Previous Allocations	-0-
Balance Unallocated	<u>\$17,288,090</u>

REASON FOR REQUEST:

These funds are requested to finance the continued implementation of the State's core financial and administrative systems project.

Funds are requested as follows:

Total Requested \$5,000,000

SPECIAL ACT #1, 2005
JUNE SPECIAL SESSION
SEC. 1-7

ITEM NO. 2

DEPARTMENT OF EDUCATION

ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING NEW AND REPLACEMENT EQUIPMENT, TOOLS AND SUPPLIES NECESSARY TO UPDATE CURRICULA, VEHICLES AND TECHNOLOGY UPGRADES AT ALL CONNECTICUT TECHNICAL HIGH SCHOOLS

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$1,000,000

FROM: Sec. 2(m)(2) Acct. No. 17051-SDE64000-40637

Total Earmarking	\$8,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$8,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase of computer equipment for the Connecticut Technical High School system as detailed below.

Funds are requested as follows:

Networking Equipment	\$ 300,000
Printers	105,000
Computers	<u>595,000</u>
Total, This Request	<u>\$1,000,000</u>

SPECIAL ACT #2, 2004
MAY SPECIAL SESSION
AS AMENDED
SEC. 1-7

ITEM NO. 3 (REVISED)

JUDICIAL DEPARTMENT

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS AT STATE-OWNED AND MAINTAINED FACILITIES, INCLUDING AMERICANS WITH DISABILITIES ACT CODE COMPLIANCE AND OTHER CODE IMPROVEMENTS AND ENERGY CONSERVATION MEASURES

REQUESTED: An Allocation and Bond Authorization \$17,200,000

FROM: Sec. 2(m) Acct. No. 17041-JUD95000-42738
Project No. BI-JD-241

Total Earmarking	\$17,200,000	
Previous Allocations	-0-	
Balance Unallocated	<u>\$17,200,000</u>	

REASON FOR REQUEST:

These funds are requested to finance development of a new juvenile court and detention center at 55 Congress Street in Bridgeport.

This project consists of demolition of existing facilities on the site, construction of an 89,000 square foot juvenile detention center and Superior Court for Juvenile Matters and parking for 100 vehicles.

Funds are requested as follows:

		<u>Previous</u> <u>Funding</u>	<u>This</u> <u>Request</u>
Development Contract 1	\$ 8,320,337	\$ 8,320,337	
Development Contract 2	35,129,000	21,002,000	\$14,127,000
Contingency	760,027	760,027	
Program Development	260,000	260,000	
Property Acquisition	3,000,000	3,000,000	
Environmental	3,600,000	1,300,000	2,300,000
Survey and Borings	30,000	30,000	
Equipment	900,000	770,000	130,000
Construction Observation	420,000	300,000	120,000
Third Party Review	90,000	70,000	20,000
Telecommunications	300,000	265,000	35,000
Permits/Testing/Inspections	150,000	120,000	30,000
Environmental Study	220,000	220,000	
Claims Analysis	178,000		178,000
Art	160,000	120,000	40,000
DPW Fee	570,000	350,000	220,000
Total	<u>\$54,087,364</u>	<u>\$36,887,364</u>	<u>\$17,200,000</u>

ITEM NO. 3 (CONT'D) (REVISED)

Financing:

S.A. 04-2, Sec. 2(m), This Request	\$17,200,000
S.A. 01-2, Sec. 2(m)(5), Previous Funding	13,111,864
P.A. 96-181, Sec. 2(e)(1), Previous Funding	4,500,000
S.A. 95-20, Sec. 2(r)(1), Previous Funding	17,592,000
S.A. 93-2, Sec. 30(o)(3), Previous Funding	1,308,000
S.A. 90-34, Sec. 2(s)(3), Previous Funding	375,500
Total	<u>\$54,087,364</u>

SPECIAL ACT #2, 2004
MAY SPECIAL SESSION
AS AMENDED
SEC. 12-19

ITEM NO. 4

DEPARTMENT OF PUBLIC HEALTH

PURCHASE AND INSTALLATION OF A MODULAR-BASED PORTABLE HOSPITAL, OR FOR A GRANT-IN-AID TO A HOSPITAL IN THIS STATE, FOR ISOLATION AND TREATMENT OF PATIENTS IN THE EVENT OF A SMALLPOX EVENT AND FOR GRANTS-IN-AID TO HOSPITALS STATE-WIDE TO FINANCE PHYSICAL PLANT MODIFICATIONS AND RENOVATIONS TO ISOLATE PATIENTS IN THE CASE OF A SMALLPOX EVENT, NOT TO EXCEED FIFTY PER CENT OF TOTAL COSTS

REQUESTED An Allocation and Bond Authorization
(to Agency) \$8,649,533

FROM: Sec. 13(b) Acct. No. 12052 DPH48500 42747

Total Earmarking	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

This is one of 2 items requested from the unallocated balance available under this section of the bond act. Total Requested \$9,999,533.

REASON FOR REQUEST:

These funds are requested to purchase, equip and accommodate a modular-based portable 100-bed hospital which could support disaster response and provide surge capacity in any location of the state during a mass casualty event, as well as providing isolation care for any type of infectious diseases. In addition to supporting the state's surge capacity with an additional 100 beds, the facility would also serve as a "Type C" facility to provide isolation capacity for patients with any type of infectious disease, including smallpox, influenza, SARS, or other emerging infectious diseases.

Funds are requested as follows:

	<u>This Request</u>
Mobile Hospital Structure	\$5,809,333
Site Preparation	500,000
Equipment	<u>2,340,200</u>
Total, This Request	<u>\$8,649,533</u>

SPECIAL ACT #2, 2004
MAY SPECIAL SESSION
AS AMENDED
SEC. 12-19

ITEM NO. 5

DEPARTMENT OF PUBLIC HEALTH

PURCHASE AND INSTALLATION OF A MODULAR-BASED PORTABLE HOSPITAL, OR FOR A GRANT-IN-AID TO A HOSPITAL IN THIS STATE, FOR ISOLATION AND TREATMENT OF PATIENTS IN THE EVENT OF A SMALLPOX EVENT AND FOR GRANTS-IN-AID TO HOSPITALS STATE-WIDE TO FINANCE PHYSICAL PLANT MODIFICATIONS AND RENOVATIONS TO ISOLATE PATIENTS IN THE CASE OF A SMALLPOX EVENT, NOT TO EXCEED FIFTY PER CENT OF TOTAL COSTS

<u>REQUESTED</u>	An Allocation and Bond Authorization (to Agency)	\$1,350,000
<u>FROM:</u>	Sec. 13(b)	Acct. No. 12052 DPH48500 42747
	Total Earmarking	\$10,000,000
	Previous Allocations	<u>-0-</u>
	Balance Unallocated	\$10,000,000

This is one of 2 items requested from the unallocated balance available under this section of the bond act. Total Requested \$9,999,533.

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to Connecticut's acute care hospitals to finance physical plant modifications and renovations to enable the isolation of patients in the case of an infectious disease incident. Funds will support the HEPA filtration and isolation rooms in hospital emergency department across the state that could provide interim care should the hospital see the state's first infectious patient.

The grant will not exceed 50% of the total cost to the hospitals for these modifications and renovations.

Funds are requested as follows:

	<u>Hospital</u>	<u>State Grant</u>
Bradley Memorial Hospital		\$ 25,000
Bridgeport Hospital		95,000
Bristol Hospital, Inc.		49,000
Charlotte Hungerford Hospital		25,000
Connecticut Children's Medical Center		49,000
Danbury Hospital		49,000
Greenwich Hospital		12,500
Griffin Hospital		25,000
Hartford Hospital		25,000
Hospital of Saint Raphael		49,000

ITEM NO. 5 (CONT'D)

<u>Hospital</u>	<u>State Grant</u>
John Dempsey Hospital	\$ 12,000
Johnson Memorial Hospital	25,000
Lawrence Memorial Hospital	49,000
Manchester Memorial Hospital	115,000
Middlesex Hospital	70,000
Milford Hospital	49,000
New Britain General Hospital	70,000
New Milford Hospital	25,000
Norwalk Hospital Association	102,900
Rockville General Hospital, Inc.	93,000
Sharon Hospital, Inc.	7,900
St. Francis Hospital	90,000
St. Mary's Hospital Corporation	17,000
St. Vincent's Medical Center	30,000
Stamford Health System	49,000
VA Connecticut Healthcare System	27,000
Waterbury Hospital	15,700
William W. Backus Hospital	28,000
Windham Community Memorial Hospital	25,000
Yale-New Haven Health System	46,000
Total Grants-in-Aid, This Request	<u>\$1,350,000</u>

PUBLIC ACT #584, 1987

AS AMENDED

SEC. 11-14

ITEM NO. 6

OFFICE OF POLICY AND MANAGEMENT

LOCAL CAPITAL IMPROVEMENT FUND

VARIOUS PROJECTS

REQUESTED: An Allocation and Bond Authorization
(to Agency) \$10,000,000

Acct. No. 12050-OPM20000-40254

Project No. OPM20000-01-0000

Total Authorized	\$495,000,000
Previous Allocations	443,900,000
Balance Unallocated	<u>\$ 51,100,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Local Capital Improvement Fund in accordance with the provisions of Sections 11 through 14 of Public Act 87-584, as amended.

In accordance with the Act, the Secretary of the Office of Policy and Management shall allocate an amount to each municipality in the State based on its entitlement. These funds will be used for reimbursement of actual expenditures incurred for eligible infrastructure projects which include:

- a) Road construction, renovation, repair or resurfacing
- b) Sidewalk and pavement improvements
- c) Sewer facilities
- d) Public buildings other than schools
- e) Dams, bridges and flood control projects
- f) Water treatment facilities and water mains
- g) Solid waste facilities
- h) Public parks
- i) Capital improvement plans
- j) Emergency communications systems
- k) Public housing projects
- l) Renovation or construction of Veterans memorial monuments
- m) Improvements to information technology systems to manage the century date change effect
- n) Thermal imaging systems
- o) Bulky waste and landfill projects
- p) Preparation and revision of municipal plans of conservation and development
- q) Acquisition of automatic external defibrillators

PUBLIC ACT #420, 1986
AS AMENDED
SEC. 1-10

ITEM NO. 7

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CLEAN WATER FUND

REQUESTED:	An Allocation and Bond Authorization of General Obligation Bonds (to Agency)	\$ 6,459,995
	An Allocation and Bond Authorization of Revenue Bonds (to Agency)	<u>6,126,413</u>
	Total, This Request	\$12,586,408

FROM:	Acct. No. 21014-DEP43000-40001	\$ 484,093
	Acct. No. 21014-OTT14230-40001	\$ 5,975,902
	Acct. No. 21015-OTT14230-42318	\$ 6,126,413

	Revenue Bonds	G.O. Bonds
Total Authorized	\$1,238,400,000	\$761,030,000
Previous Allocations	1,085,609,467	731,765,180
Balance Unallocated	<u>\$ 152,790,533</u>	<u>\$ 29,264,820</u>

REASON FOR REQUEST:

These funds are requested to provide a grant and loan to the Metropolitan District Commission for construction of a separate storm drainage pipeline in the vicinity of Upper Albany, mid-Franklin, and Farmington Avenues. In accordance with Public Act 86-420, as amended, a combined sewer project shall receive a grant of fifty percent of the cost and a loan of fifty percent of the cost. Any other eligible water quality project shall receive a grant of twenty percent of the cost and a loan of eighty percent of the cost. However, a construction project undertaken for nitrogen removal shall receive a project grant of up to thirty per cent of the cost of the project associated with nitrogen removal and a loan for the remainder of the costs of the project, not exceeding one hundred per cent. Also in accordance with Public Act 86-420, as amended, revenue bonds shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the State or of any political subdivision thereof, except the property mortgaged or otherwise encumbered under the provisions and for the purposes of Sections 22a-475 to 22a-483 of the General Statutes, inclusive.

Metropolitan District Commission
Grant and loan to the Metropolitan District Commission for design and construction of a separate storm drainage pipeline in the vicinity of Upper Albany Avenue, mid-Franklin Avenue, and Farmington Avenue. The project will eliminate sewage overflows to the Connecticut River and backups in residences in the area.

Funds are requested as follows:

Grant (G.O.)	\$5,975,902	
Loan (Revenue)	6,126,413	
Administration (G.O.)	<u>484,093</u>	
Total, This Request		<u>\$12,586,408</u>

ITEM NO. 8

STATE TREASURER

ISSUANCE AND SALE OF SPECIAL TAX OBLIGATION BONDS AND REFUNDING BONDS

REQUESTED: Authorization to issue and sell (i) Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$250,000,000; (ii) Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$500,000,000

REASON FOR REQUEST:

To obtain authorization to issue and sell (i) Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$250,000,000 to fund infrastructure projects and related purposes; and (ii) Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$500,000,000 to capitalize on favorable developments in the tax-exempt bond market, if market conditions prove advantageous.

SUGGESTED MOTION:

That the State Bond Commission approve a resolution titled "Resolution of the State Bond Commission Authorizing the Issuance and Sale of Not Exceeding \$250,000,000 Special Tax Obligation Bonds of the State and the Issuance and Sale of Not Exceeding \$500,000,000 Special Tax Obligation Refunding Bonds of the State Pursuant to Chapter 243 of the Connecticut General Statutes": (i) authorizing the issuance and sale of Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$250,000,000 (the "New Money Bonds") and Special Tax Obligation Refunding Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$500,000,000 (the "Refunding Bonds"); (ii) with respect to the Refunding Bonds, authorizing the advance refunding at the earliest call date of certain maturities of certain outstanding issues of Special Tax Obligation Bonds and Special Tax Obligation Refunding Bonds to be determined by the Treasurer; (iii) authorizing the Governor, Treasurer, Comptroller, Secretary of the State, Attorney General, Secretary of the Office of Policy and Management and the Commissioner of the Connecticut Department of Transportation, or their duly authorized representatives, on behalf of the State, to take any and all action necessary and proper in connection with the sale, issuance and delivery of the New Money Bonds and the Refunding Bonds (collectively the "Bonds"), including, but not limited to, the execution and delivery of amendments and supplements to the Indentures, contracts of purchase, tax regulatory agreements, continuing disclosure agreements,

ITEM NO. 8 (Cont'd)

escrow agreements, financial advisory agreements, reimbursement agreements, remarketing agreements, standby bond purchase agreements, and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such Bonds, any contracts deemed necessary or appropriate by the Treasurer to place the obligation of the State, as represented by the Bonds, on such interest rate or cash flow basis as the Treasurer shall determine, as provided in Section 3-20a (c) of the Connecticut General Statutes, and Preliminary Official Statements and Official Statements; (iv) authorizing that a portion of the proceeds of the Bonds be deposited in the Reserve Account in an amount and manner required by the Indentures and, to the extent deemed necessary by the Treasurer, that accrued interest on the Bonds be used to pay costs of issuance; and (v) delegating to the Treasurer the authority to determine the form, date or dates, maturities (including the amortization requirements of any and all term bonds), date and manner of sale or sales (including public sale on sealed proposals or by negotiated underwriting), the uses of the proceeds of the Bonds in accordance with Chapter 243 of the Connecticut General Statutes and the Indentures, interest rate or rates of the Bonds and all other terms and particulars of the Bonds, including issuance of the Bonds as senior bonds or second lien bonds bearing fixed rate or variable rates of interest and issued with or without concomitant interest rate swaps or any other contracts authorized under Section 3-20a (c) of the Connecticut General Statutes, in such denominations and bearing such designation, registration, conversion, redemption and transfer privileges as the Treasurer shall determine to be in the best interests of the State, provided the Treasurer shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of the Bonds setting forth the details and particulars of the Bonds determined by the Treasurer in accordance with this delegation.

ITEM NO. 9

STATE TREASURER

BOND SALE

GENERAL OBLIGATION BONDS

REQUESTED: Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$600,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$600,000,000.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements containing the provisions set forth in Section 3-20(r) of the Connecticut General Statutes and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, and all other terms and conditions of such bonds and of the issuance and sale thereof, as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of such bonds setting forth the details and particulars of such bonds determined by her in accordance with this delegation.

ITEM NO. 9 (CONT'D)

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

PUBLIC ACT #607, 1979
AS AMENDED
SEC. 21

ITEM NO. 10

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICES PROJECTS AND PROGRAMS, INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MANAGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$1,000,000
	2) Use of Previously Allocated Funds Available (to Agency)	<u>2,400,000</u>
	Total, This Request	<u>\$3,400,000</u>

FROM: Sec. 21(b)(6)(B) Acct. No. 13019 ECD46000 41240

Total Authorized	\$952,800,000
Previous Allocations	<u>813,525,344</u>
Balance Unallocated	<u>\$139,274,656</u>

REASON FOR REQUEST:

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

- A. These funds are requested to provide a grant-in-aid to the Prudence Crandall Center, Inc. to assist in the renovation of the former Rose Hill Orphanage in new Britain.

This project consists of 18 units of transitional and permanent residential housing for victims of domestic violence, as well as, supportive services and administrative offices which will be relocated from other locations.

Funds are requested as follows:

Total Project Cost	\$6,011,392	
Less: Recipient Funds	2,903,000	
Federal HUD Funds	885,000	
DECD HOME Funds	<u>1,223,392</u>	
State Grant, This Request		\$1,000,000

ITEM NO. 10 (Cont'd)

- B. At various meetings of the State Bond Commission funds were allocated to provide a grant-in-aid to the Naugatuck Valley Development Corporation (NVDC) for costs associated with acquisition of the former Mattatuck Manufacturing property in Waterbury for development of a neighborhood center and a public safety facility for the City of Waterbury. The City in subsequently determined that the site was not appropriate for the public safety facility.

The purpose of this request is to provide the grant-in-aid to the Waterbury Development Corporation (successor to NVDC) for the acquisition and/or remediation of the property for commercial development and a neighborhood center.

Funds are requested as follows:

State Grant, Previously Allocated Funds Available, This Request	\$2,400,000
Total Grants-in-aid, This Request	<u>\$3,400,000</u>

ITEM NO. 11

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sales approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.