

AGENDA ITEMS FOR THE STATE BOND COMMISSION
FEBRUARY 4, 2005
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SECTION 10-287d CONNECTICUT GENERAL STATUTES	1	\$342,000,000 =====	=====
SECTION 10-292K CONNECTICUT GENERAL STATUTES	2	\$12,820,000 =====	=====
SPECIAL ACT #2, 2004 MAY SPECIAL SESSION AS AMENDED SEC. 12-19	3	\$1,500,000 =====	=====
SPECIAL ACT #1, 2002 MAY SPECIAL SESSION AS AMENDED SEC. 23-30	4	\$2,000,000 =====	=====
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION AS AMENDED SEC. 27-34	5	\$2,000,000 =====	=====
SPECIAL ACT #2, 2004 MAY SPECIAL SESSION AS AMENDED SEC. 12-19	6	\$3,500,000 =====	=====
SPECIAL ACT #1, 1997 JUNE SPECIAL SESSION AS AMENDED SEC. 12-19	7	=====	\$7,338 =====
SPECIAL ACT #1, 1997 JUNE SPECIAL SESSION AS AMENDED SEC. 31-38	8	=====	\$500,000 =====

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SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION AS AMENDED SEC. 1-7	9-12	\$1,509,300 =====	\$104,800 =====
SPECIAL ACT #20, 1995 AS AMENDED SEC. 32-37	13	\$800,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SEC. 20-26	14	\$426,780 =====	=====
PUBLIC ACT #584, 1987 AS AMENDED SEC. 11-14	15	\$10,000,000 =====	=====
PUBLIC ACT #420, 1986 AS AMENDED SEC. 1-10	16	\$9,380,326 =====	\$30,281,860 =====
PUBLIC ACT #270, 1990 AS AMENDED SEC. 33	17	\$2,000,000 =====	\$4,000,000 =====
PUBLIC ACT #607, 1979 AS AMENDED SEC. 21	18	\$8,639,120 =====	\$3,056,585 =====
PUBLIC ACT #242, 1999 AS AMENDED SEC. 27-30	19	\$450,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
STATE TREASURER TAXABLE GENERAL OBLIGATION BOND SALE	20	=====	\$100,000,000 =====
STATE TREASURER CLEAN WATER REVENUE BOND SALE	21	=====	\$150,000,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	22	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
FEBRUARY 4, 2005
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UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.

SECTION 10-287d
CONNECTICUT GENERAL STATUTES

ITEM NO. 1

STATE BOARD OF EDUCATION

SCHOOL BUILDING PROJECTS (PRINCIPAL AND CURRENT PAYMENTS)

An Allocation and Bond Authorization
Requested: (to Agency) \$342,000,000

Acct. No. 13010-SDE64000-40901

Total Authorized	\$2,706,775,000
Previous Allocations	<u>2,233,925,000</u>
Balance Unallocated	<u>\$ 472,850,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for fiscal year 2004-05 for the State's share of the cost of the principal and current payments for the construction of local school building projects in accordance with section 10-287d C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Summary of State Bond Commission Request
Local School Construction
Principal and Current Payment Requirements

Scheduled Principal Payments:

FY 2005:	
Magnet Schools	\$ 80,000,000
Vocational Technical Schools	72,000,000
Other than VT and Magnet Schools	414,000,000
Principal, Calculated	84,700,000
Reserve for Projects in Audit	30,500,000
Less: Previous Year Carryover	<u>44,200,000</u>
Total, FY 2005	\$637,000,000

Total Estimated Payments	\$637,000,000
Less: Previous Funds	220,000,000
Less: Future Funds	<u>75,000,000</u>
Total, This Request	\$ 342,000,000

SECTION 10-292K OF THE
CONNECTICUT GENERAL STATUTES

ITEM NO. 2

STATE BOARD OF EDUCATION

SCHOOL BUILDING PROJECTS (INTEREST)

 An Allocation and Bond Authorization
REQUESTED: (to Agency) \$12,820,000

Acct. No. 13009 SDE64000 40896
Project No. 01 101 SCR 90

Total Authorized	\$231,100,000
Previous Allocations	214,700,000
Balance Unallocated	<u>\$ 16,400,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for fiscal year 2004-05 for the State's share of the cost of the interest subsidy grants for the construction of local school building projects in accordance with Section 10-287d C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Funds are requested as follows:

Total Interest Payments, FY 2004-2005	\$31,320,000
Less: Previous Funds	18,500,000
Less: Future Funds	<u>0</u>
Total, This Request	\$12,820,000

SPECIAL ACT #2, 2004
MAY SPECIAL SESSION
AS AMENDED
SEC. 12-19

ITEM NO. 3

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID TO MUNICIPALITIES FOR OPEN SPACE LAND ACQUISITION AND DEVELOPMENT FOR CONSERVATION OR RECREATION PURPOSES

REQUESTED: An Allocation and Bond
Authorization (to Agency).....\$1,500,000

FROM: Sec. 13(g) Acct. No. 12052-DEP43000-42754

Total Earmarking	\$1,500,000
Previous Allocations	-0-
Balance Unallocated	<u>\$1,500,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 4 and 5, to provide supplemental funding for the municipal open space grant-in-aid program established under Sections 7-131d to 7-131g, inclusive, of the general statutes, as amended.

The funds will be used to provide grants to municipalities, nonprofit land conservation organizations and water companies to acquire land or permanent interest in land for open space and watershed protection. Properties acquired under this program will have a conservation and public access restriction placed on the land. The easement/restriction will, where allowable, ensure that the land will remain in open space and be accessible to the general public. The easement will run with the land in favor of the State.

All land, or interest in land will be established via an appraisal(s) and appraisal review to establish the fair market value. Approved projects will then receive grants in accordance with Section 7-131d.

On or before the tenth day of each month, the Commissioner of Environmental Protection shall submit a report to the Joint Standing Committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding and to the State Bond Commission which report shall provide information on any acquisition of land or interest in land completed in the previous month by the State, a municipality, water company or nonprofit organization using funds authorized for the Open Space and Watershed Land Acquisition Program established under Section 7-131d of the general statutes, as amended, and the Recreation and Natural Heritage Trust Program established under Sections 23-73 to 23-79, inclusive, of the general statutes.

The release of these funds will be controlled through the allotment process subject to project definition.

SPECIAL ACT #2, 2001
JUNE SPECIAL SESSION
AS AMENDED
SEC. 27-34

ITEM NO. 5

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID FOR ACQUISITION OF OPEN SPACE FOR CONSERVATION AND RECREATION PURPOSES

REQUESTED:	An Allocation and Bond Authorization (to Agency).....	\$2,000,000
FROM:	Sec. 28(b)(2)	Acct. No. 12052-DEP43000-40524
	Total Earmarking	\$13,000,000
	Previous Allocations	<u>11,000,000</u>
	Balance Unallocated	<u>\$ 2,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 3 and 4, to provide supplemental funding for the municipal open space grant-in-aid program established under Sections 7-131d to 7-131g, inclusive, of the general statutes, as amended.

The funds will be used to provide grants to municipalities, nonprofit land conservation organizations and water companies to acquire land or permanent interest in land for open space and watershed protection. Properties acquired under this program will have a conservation and public access restriction placed on the land. The easement/restriction will, where allowable, ensure that the land will remain in open space and be accessible to the general public. The easement will run with the land in favor of the State.

All land, or interest in land will be established via an appraisal(s) and appraisal review to establish the fair market value. Approved projects will then receive grants in accordance with Section 7-131d.

On or before the tenth day of each month, the Commissioner of Environmental Protection shall submit a report to the Joint Standing Committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding and to the State Bond Commission which report shall provide information on any acquisition of land or interest in land completed in the previous month by the State, a municipality, water company or nonprofit organization using funds authorized for the Open Space and Watershed Land Acquisition Program established under Section 7-131d of the general statutes, as amended, and the Recreation and Natural Heritage Trust Program established under Sections 23-73 to 23-79, inclusive, of the general statutes.

The release of these funds will be controlled through the allotment process subject to project definition.

SPECIAL ACT #2, 2004
MAY SPECIAL SESSION
AS AMENDED
SEC. 12-19

ITEM NO. 6

STATE LIBRARY

GRANTS-IN-AID FOR PUBLIC LIBRARIES FOR CONSTRUCTION,
 RENOVATIONS, EXPANSIONS, ENERGY CONSERVATION AND
 HANDICAPPED ACCESSIBILITY

An Allocation and Bond Authorization

REQUESTED: (to Agency) \$3,500,000

FROM: Sec. 13(j) Acct. No. 12052-CSL66000-42758

Total Earmarking	\$3,500,000
Previous Allocations	-0-
Balance Unallocated	<u>\$3,500,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Items 7 and 8, to provide grants-in-aid to eleven public libraries to assist in construction costs related to public libraries, including energy conservation projects, in accordance with criteria established by the State Library Board.

Funds are requested as follows:

<u>Municipality</u>	<u>Estimated Total Cost</u>	<u>State Grant</u>
Simsbury	\$7,300,000	\$ 500,000
Westbrook	3,204,898	500,000
Essex	2,400,000	500,000
New London	1,000,000	333,333
Guilford	9,750,000	500,000
Willington	3,570,000	500,000
Sherman	3,999,600	500,000
Wallingford	12,884,000	500,000
Greenwich	2,700,000	138,059
Hamden	32,839	10,946
Salisbury	75,690	25,000
Total		\$4,007,338
Less:SA 97-1, Sec. 32(f)(2)	Item No. 8	500,000
SA 97-1, Sec. 13(i)(2)	Item No. 7	7,338
Total, This Request		<u>\$3,500,000</u>

In accordance with Section 11-24c of the Connecticut General Statutes, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed five hundred thousand dollars for each approved project within the limits of the available appropriation for such projects..."

ITEM NO. 6 (Cont'd)

In accordance with Section 19 of P.A. 04-2, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 18 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, provided if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

SPECIAL ACT #1, 1997
JUNE SPECIAL SESSION
AS AMENDED
SEC. 12-19

ITEM NO. 7

STATE LIBRARY

GRANTS-IN-AID FOR PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS,
EXPANSIONS, ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

Use of Previously Allocated Funds Available
REQUESTED: (to Agency) \$7,338

FROM: Sec. 13(i)(2) Acct. No. 12052 CSL66000 40346

Previously Allocated Funds Available \$7,338

REASON FOR REQUEST:

These funds are requested, along with those under Items 6 and 8, to provide grants-in-aid to eleven public libraries to assist in construction costs related to public libraries, including energy conservation projects, in accordance with criteria established by the State Library Board.

Funds are requested as follows:

Total		\$4,007,338
Less: SA 04-2, Sec. 13(j)	Item No. 6	3,500,000
SA 97-1, Sec. 32(f)(2)	Item No. 8	<u>500,000</u>
Total, This Request		\$ 7,338

In accordance with Section 11-24c of the Connecticut General Statutes, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed five hundred thousand dollars for each approved project within the limits of the available appropriation for such projects..."

In accordance with Section 19 of S.A. 97-1, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 18 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, provided if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

SPECIAL ACT #1, 1997
JUNE SPECIAL SESSION
AS AMENDED
SEC. 31-38

ITEM NO. 8

STATE LIBRARY

GRANTS-IN-AID FOR PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS,
EXPANSIONS, ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

Use of Previously Allocated Funds Available
REQUESTED: (to Agency) \$500,000

FROM: Sec. 32(f)(2) Acct. No. 12052 CSL66000 40347

Previously Allocated Funds Available \$500,000

REASON FOR REQUEST:

These funds are requested, along with those under Items 6 and 7, to provide grants-in-aid to eleven public libraries to assist in construction costs related to public libraries, including energy conservation projects, in accordance with criteria established by the State Library Board.

Funds are requested as follows:

Total		\$4,007,338
Less: SA 04-2, Sec. 13(j)	Item No. 6	3,500,000
SA 97-1, Sec. 13(i)(2)	Item No. 7	7,338
Total, This Request		<u>\$ 500,000</u>

In accordance with Section 11-24c of the Connecticut General Statutes, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed five hundred thousand dollars for each approved project within the limits of the available appropriation for such projects..."

In accordance with Section 38 of S.A. 97-1, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 37 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, provided if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."

SPECIAL ACT #2, 2001
JUNE SPECIAL SESSION
AS AMENDED
SEC.1-7

ITEM NO. 10

DEPARTMENT OF ENVIRONMENTAL PROTECTION

ALTERATIONS, RENOVATIONS AND NEW CONSTRUCTION AT STATE PARKS
AND OTHER RECREATION FACILITIES, INCLUDING AMERICANS WITH
DISABILITIES ACT IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$925,000

FROM: Sec. 2(d)(2) Acct. No. 17011-DEP43000-40644
Project No. BI-T-1000

Total Earmarking	\$10,000,000
Previous Allocations	<u>4,696,639</u>
Balance Unallocated	<u>\$ 5,303,361</u>

REASON FOR REQUEST:

These funds are requested to repair the roof on Gillette Castle and to finance the settlement of claims associated with construction of a visitor center at Gillette Castle State Park.

Funds are requested as follows:

Roof Repair	\$510,000	
Claim Settlement	<u>415,000</u>	
Total, This Request		<u>\$925,000</u>

SPECIAL ACT #2, 2001
JUNE SPECIAL SESSION
AS AMENDED
SEC.1-7

ITEM NO. 12

DEPARTMENT OF EDUCATION

ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS,
INCLUDING NEW AND REPLACEMENT EQUIPMENT, TOOLS AND SUPPLIES
NECESSARY TO IMPLEMENT UPDATED CURRICULA, VEHICLES AND
TECHNOLOGY UPGRADES AT ALL REGIONAL VOCATIONAL-TECHNICAL SCHOOLS

REQUESTED: An Allocation and Bond Authorization \$198,300

FROM: Sec. 2(h)(1) Acct. No.17011-SDE64000-40637
Project No. BI-RT-839

Total Earmarking	\$18,200,000
Previous Allocations	<u>16,409,742</u>
Balance Unallocated	<u>\$ 1,790,258</u>

REASON FOR REQUEST:

These funds are requested to finance the design of masonry and building envelope repairs at Bullard Havens Technical High School in Bridgeport.

Funds are requested as follows:

		<u>This Request</u>
Construction (Est.)	\$1,860,000	
Contingency	186,000	
Architect/Engineer's Fee	186,000	\$128,300
Testing	10,000	
Special Inspections	2,500	
Construction Administrator	55,000	
DPW Fee	<u>139,500</u>	<u>70,000</u>
Total, This Request	<u>\$2,439,000</u>	<u>\$198,300</u>

SPECIAL ACT #20, 1995

AS AMENDED

SEC. 32-37

ITEM NO. 13

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CONTAINMENT, REMOVAL OR MITIGATION OF IDENTIFIED HAZARDOUS WASTE
DISPOSAL SITES

HADDAM

REQUESTED:	An Allocation and Bond Authorization (to Agency)	\$800,000
FROM:	Sec. 33(a)(3)	Acct. No. 12052-DEP43000-40488
	Total Earmarking	\$9,000,000
	Previous Allocations	<u>7,244,390</u>
	Balance Unallocated	<u>\$1,755,610</u>

REASON FOR REQUEST:

Funds are requested for two sites in the Town of Haddam for the development of detailed remedial action plans to mitigate the effects of hazardous waste disposal.

A. Higganum Cove, Haddam

These funds are requested to develop a detailed remedial action plan, plans and specifications and to apply for and obtain any necessary permits to carry out the remediation.

This Request 200,000

B. Tylerville Site, Haddam

These funds will be used to conduct a detailed investigation of the solvent contamination and to identify all sources that have caused or contributed to the ground water contamination.

This Request 600,000

Total, This Request \$800,000

PUBLIC ACT #242, 1999

AS AMENDED

SEC.20-26

ITEM NO. 14

DEPARTMENT OF MENTAL RETARDATION

FIRE, SAFETY AND ENVIRONMENTAL IMPROVEMENTS TO REGIONAL FACILITIES FOR CLIENT AND STAFF NEEDS, INCLUDING IMPROVEMENTS IN COMPLIANCE WITH CURRENT CODES, INCLUDING INTERMEDIATE CARE FACILITIES STANDARDS, SITE IMPROVEMENTS, HANDICAPPED ACCESS IMPROVEMENTS, UTILITIES, REPAIR OR REPLACEMENT OF ROOFS, AIR CONDITIONING AND OTHER INTERIOR AND EXTERIOR BUILDING RENOVATIONS AND ADDITIONS AT ALL STATE-OWNED FACILITIES AND FOR DESIGN FOR REPLACEMENT OF REGIONAL DISTRICT OFFICE FACILITIES

REQUESTED: An Allocation and Bond Authorization \$426,780

FROM: Sec. 21(f) Acct. No. 17001-DMR50995-40583
Project No. BI-NN-1000

Total Earmarking	\$4,000,000
Previous Allocations	<u>2,866,916</u>
Balance Unallocated	<u>\$1,133,084</u>

REASON FOR REQUEST:

These funds are requested to finance alterations and improvements at various Department of Mental Retardation facilities as detailed below.

<u>Project/Location</u>	<u>This Request</u>
Replace Roof - Group Home - Beelzebub Road - So. Windsor	\$ 25,850
Replace Boiler - Group Homes - Taos Drive - Danielson	20,000
Kitchen Modifications - Ella Grasso Center - Stratford	94,050
Install Hood Systems - Ella Grasso Center - Stratford	137,500
Interior/Exterior Renovations - Various Facilities - West Region	94,380
Replace Flooring - Hartford Regional Center - Newington	44,000
Upgrade Boiler - Hartford Regional Center - Newington	<u>11,000</u>
Total, This Request	<u>\$426,780</u>

PUBLIC ACT #584, 1987

AS AMENDED

SEC. 11-14

ITEM NO. 15

OFFICE OF POLICY AND MANAGEMENT

LOCAL CAPITAL IMPROVEMENT FUND

VARIOUS PROJECTS

 An Allocation and Bond Authorization
REQUESTED: (to Agency) \$10,000,000

Acct. No. 12050-OPM20000-40254

Project No. OPM20000-01-0000

Total Authorized	\$465,000,000
Previous Allocations	423,900,000
Balance Unallocated	<u>\$ 41,100,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Local Capital Improvement Fund in accordance with the provisions of Sections 11 through 14 of Public Act 87-584, as amended.

In accordance with the Act, the Secretary of the Office of Policy and Management shall allocate an amount to each municipality in the State based on its entitlement. These funds will be used for reimbursement of actual expenditures incurred for eligible infrastructure projects which include:

- a) Road construction, renovation, repair or resurfacing
- b) Sidewalk and pavement improvements
- c) Sewer facilities
- d) Public buildings other than schools
- e) Dams, bridges and flood control projects
- f) Water treatment facilities and water mains
- g) Solid waste facilities
- h) Public parks
- i) Capital improvement plans
- j) Emergency communications systems
- k) Public housing projects
- l) Renovation or construction of Veterans memorial monuments
- m) Improvements to information technology systems to manage the century date change effect
- n) Thermal imaging systems
- o) Bulky waste and landfill projects
- p) Preparation and revision of municipal plans of conservation and development
- q) Acquisition of automatic external defibrillators

PUBLIC ACT #420, 1986

AS AMENDED

SEC. 1-10

ITEM NO. 16

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CLEAN WATER FUND

REQUESTED: An Allocation and Bond Authorization of General Obligation Bonds (to Agency)	\$9,380,326
An Allocation and Bond Authorization of Revenue Bonds (to Agency)	<u>30,281,860</u>
Total, This Request	<u>\$39,662,186</u>
Acct. No. 21014-DEP43000-40001	\$ 924,293
Acct. No. 21014-OTT14230-40001	\$ 8,456,033
Acct. No. 21015-OTT14230-42318	\$30,281,860

	<u>Revenue Bonds</u>	<u>G.O. Bonds</u>
Total Authorized	\$1,238,400,000	\$741,030,000
Previous Allocations	<u>1,024,879,928</u>	<u>712,328,727</u>
Balance Unallocated	<u>\$ 213,520,072</u>	<u>\$ 28,701,273</u>

REASON FOR REQUEST:

These funds are requested to provide 1) a grant and loan to the Town of Westport for the upgrade and expansion of the wastewater pollution control facility; and 2) a grant and loan to the Town of Marlborough for the design of Lake Terramuggus sanitary sewers.

In accordance with Public Act 86-420, as amended, a combined sewer project shall receive a grant of fifty percent of the cost and a loan of fifty percent of the cost. Any other eligible water quality project shall receive a grant of twenty percent of the cost and a loan of eighty percent of the cost. However, a construction project undertaken for nitrogen removal shall receive a project grant of up to thirty per cent of the cost of the project associated with nitrogen removal and a loan for the remainder of the costs of the project, not exceeding one hundred per cent. Also in accordance with Public Act 86-420, as amended, revenue bonds shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the State or of any political subdivision thereof, except the property mortgaged or otherwise encumbered under the provisions and for the purposes of Sections 22a-475 to 22a-483 of the General Statutes, inclusive.

Town of Westport

Grant and loan to Town of Westport to upgrade and expand the existing water pollution control facility and the hydraulic expansion of two pump stations. The upgraded facility will comply with pollution reduction requirements, ensure proper treatment, and provide a long-term solution for treating and disposing of the City's wastewater.

Funds are requested as follows:

Grant (G.O.)	\$ 8,214,369	
Loan (Revenue)	29,308,869	
Administration (G.O.)	<u>900,000</u>	
Total, This Request		<u>\$38,423,238</u>

ITEM NO. 16 (Cont'd)

Town of Marlborough

Grant and loan to the Town of Marlborough for the design of a sanitary sewer collection system for the Town Center and Lake Terramuggus Area. Lake Terramuggus has shown a substantial decline in water quality due to septic discharges. The project will consist of both gravity and low pressure sanitary sewers.

Funds are requested as follows:

Grant (G.O.)	\$241,664	
Administration (G.O.)	24,293	
Loan (Revenue)	<u>972,991</u>	
Total, This Request		<u>\$1,238,948</u>

Total, This Request		<u>\$39,662,186</u>
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PUBLIC ACT #270, 1990

AS AMENDED

SEC. 33

ITEM NO. 17 (REVISED)

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$2,000,000
	2) Use of Previously Allocated Funds Available (to Agency)	<u>4,000,000</u>
	Total, This Request	<u>\$6,000,000</u>

FROM: Sec. 33 Acct. No. 12034 ECD46000 40221

Total Authorized	\$495,300,000
Previous Allocations	<u>444,732,694</u>
Balance Unallocated	<u>\$ 50,567,306</u>

REASON FOR REQUEST:

- A. Approval of the use of previously allocated funds is requested, along with those under Item 18, to provide a loan to Hexagon Holdings to finance fit-out, purchase of machinery and equipment and relocation costs associated with construction of a new facility in North Stonington.

The company is relocating from Rhode Island and will create 266 manufacturing jobs within two years, with the potential to create a total of 400 jobs within four years.

The loan will be provided at a rate of **2.5%** for a period of 10 years, **with principal** deferred for four years.

The previously allocated funds are available from 2001 allocations to CT Telephone and Pepperidge Farm which were not distributed.

Funds are requested as follows:

Total Project Cost	\$17,025,000
Less: State Grant, P.A. 79-607	
Sec. 21(b)(6)(B), Item No. 18	2,000,000
Company Funds	<u>11,025,000</u>
State Loan, Use of Previously Allocated Funds, This Request	<u>\$4,000,000</u>

ITEM NO. 17 (**REVISED**)(Cont'd.)

- B. These funds are requested to provide a loan to HP Hood, LLC to assist with the purchase of machinery and equipment for consolidation and expansion at its facility in Suffield.

The company is consolidating its Pennsylvania ice cream production into its Connecticut facility creating an additional 85 full-time jobs.

The loan will be provided at a rate of 2% for a period of 10 years.

Funds are requested as follows:

Total Project Cost	\$13,705,250	
Company Funds	<u>11,705,250</u>	
State Loan, This Request		<u>\$2,000,000</u>
Total State Loans, This Request		<u>\$6,000,000</u>

PUBLIC ACT #607, 1979

AS AMENDED

SEC. 21

ITEM NO. 18

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICES PROJECTS AND PROGRAMS, INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MANAGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$ 8,639,120
	2) Use of Previously Allocated Funds Available (to Agency)	<u>3,056,585</u>
	Total, This Request	<u>\$11,695,705</u>

FROM: Sec. 21(b)(6)(B)	Acct. No. 13019 DEP43000 41239
	Acct. No. 13019 ECD46000 41240
	Acct. No. 13019 DSS60000 41242

Total Authorized	\$867,800,000
Previous Allocations	<u>801,572,079</u>
Balance Unallocated	\$ <u>66,227,921</u>

REASON FOR REQUEST:

I. Department of Environmental Protection

- A. These funds are requested to provide a grant-in-aid to the Greater Bridgeport Regional Planning Agency for the design to connect segments of the Pequonnock River Rails to Trails project in Bridgeport, Trumbull and Monroe.

Funds are requested as follows:

State Grant, This Request	\$50,000
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- B. These funds are requested to provide a grant-in-aid to the City of Meriden to finance the acquisition of a 5.7 acre parcel of vacant land on Dee Avenue for preservation as open space.

The release of these funds will be controlled through the allotment process pending receipt of all required appraisals.

ITEM NO. 18 (Cont'd)

Funds are requested as follows:

Total Cost	\$190,000	
Less: Local Funds	40,000	
State Grant, This Request		\$150,000

II. Department of Economic and Community Development

- A. These funds are requested to provide a supplemental grant-in-aid to The Mark Twain House and Museum in Hartford to assist in financing a funding gap associated with completion of its visitor center project.

Funds are requested as follows:

State Grant, This Request	\$1,000,000
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- B. These funds are requested to provide a grant-in-aid to the Community Economic Development Fund (CEDF), a 501(c) (3) lender, to establish the Eastern Connecticut Segmented Loan Pool.

These funds will support a pilot program to make loan funds available to women and minority owned businesses and other eligible businesses seeking start-up high risk loans in Targeted and Public Investment Communities.

Funds are requested as follows:

Total Cost	\$4,000,000	
Less: Private Bank/Investor and CEDF Funds	<u>2,000,000</u>	
State Grant, This Request		\$2,000,000

- C. These funds are requested, along with those under Item 17, to provide a grant-in-aid to the Town of North Stonington, on behalf of Hexagon Holdings to finance the extension of utility infrastructure and site preparation construction associated with development of a new manufacturing facility by the company which is relocating from Rhode Island.

Funds are requested as follows:

Total Project Cost	\$17,025,000	
Less: State Loan, P.A. 90-270 Sec. 33, Item No. 17	4,000,000	
Company Funds	<u>11,025,000</u>	
State Grant, This Request		2,000,000
DECD Administration		<u>60,000</u>
Total, This Request		\$2,060,000

ITEM NO. 18 (Cont'd)

- D. Approval of the use of previously allocated funds available is requested, along with those under Item 19, to provide a grant-in-aid and loan to Amber Huntington Associates, LLC a mixed use commercial and residential development project on Washington Street in New London.

This project consists of conversion of a vacant historic 32,700 sq. ft. structure with nine one and two bedroom apartments for tenants earning up to 100% of Adjusted Median Income along with 23,400 sq. ft. of commercial space.

The previously allocated funds are available from an April 27, 2001 allocation for a grant-in-aid to Prime Resources which was subsequently declined.

Funds are requested as follows:

Total Project Cost	\$3,573,000	
Less: State Loan,		
P.A. 99-242, Sec. 28, Item No. 19	450,000	
Recipient Funds	825,000	
City of New London Funds	160,000	
Bank Financing	<u>1,932,000</u>	
State Grant, This Request		200,000
DECD Administration		<u>6,000</u>
Total, This Request		\$206,000

- E. These funds are requested to provide a grant-in-aid to the City of New Britain for a downtown economic development feasibility study.

Funds are requested as follows:

State Grant, This Request	\$250,000
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- F. These funds are requested to provide a supplemental grant-in-aid to A&F Commercial Builders, LLC for the redevelopment of the former CityTrust Bank building in Bridgeport.

This project consists of development of 118 housing units and 29,000 square feet of commercial space.

The previously allocated funds are available from an April 27, 2001 allocation for a grant-in-aid to Prime Resources which was subsequently declined.

ITEM NO. 18 (Cont'd)

Funds are requested as follows:

Total Project Cost	\$28,490,307	
Less: Previous State Funds	1,000,000	
Historic Tax Credits	3,174,234	
Recipient Investment	8,360,621	
Bank Financing	<u>13,855,452</u>	
State Grant, This Request		1,812,415
State Grant, Previously Allocated		
Funds Available, This Request		287,585
DECD Administrative Funds, Previously		
Allocated Funds Available		<u>63,000</u>
Total, This Request		\$2,163,000

- G. At the July 19, 1999 meeting of the State Bond Commission funds were allocated for a grant-in-aid to the Wadsworth Atheneum for costs associated with Phase 1 restoration and improvements to its existing facilities.

The purpose of this request is for approval of the use of the previously allocated funds available for costs associated with expansion of the Wadsworth Atheneum into the former Hartford Times building adjacent to the retail and commercial component of Adriaen's Landing.

Funds are requested as follows:

State Grant, Previously Allocated		
Funds Available, This Request		\$2,500,000

III. Department of Social Services

- A. These funds are requested to provide a grant-in-aid to the Boys and Girls Club of the Lower Naugatuck Valley for additions and renovations to the Charles Pine Manual Training School Building in Ansonia for use as a youth development center.

Funds are requested as follows:

Estimated Project Cost	\$3,000,000	
Less: Foundations/Private Donations/Federal Grants	2,000,000	
State Grant, This Request		\$1,000,000

- B. These funds are requested to provide a grant-in-aid to Children's Community School in Waterbury for code required renovations to the kitchen and fire suppression system.

Funds are requested as follows:

State Grant, This Request		\$16,705
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ITEM NO. 18 (Cont'd)

C. These funds are requested to provide a grant-in-aid to Foodshare, the regional food bank for greater Hartford for construction of a new 30,000 sq. ft. distribution center to be located in Bloomfield.

Funds are requested as follows:

Total Project Cost	\$2,400,000	
Less: Private Fund Raising	2,100,000	
State Grant, This Request		<u>\$300,000</u>
Total Grants-in-aid, This Request		<u>\$11,695,705</u>

ITEM NO. 20

STATE TREASURER

BOND SALE

Taxable GENERAL OBLIGATION BONDS

REQUESTED: Authorization to issue and sell taxable general obligation bonds of the State in an amount not to exceed \$100,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$100,000,000. The issuance of such bonds in such form and manner that the interest thereon may be includable in the gross income of the owners thereof for Federal income tax purposes is hereby found to be in the public interest.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, and all other terms and conditions of such bonds and of the issuance and sale thereof, as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of such bonds setting forth the details and particulars of such bonds determined by her in accordance with this delegation.

ITEM NO. 20 (Cont'd)

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

ITEM NO. 21

STATE TREASURER

STATE REVOLVING FUND GENERAL REVENUE BONDS

REQUESTED: Authorization to issue and sell State Revolving Fund General Revenue Bonds of the State, 2005 Series A, in an amount not to exceed \$150,000,000 and the adoption of a Supplemental Resolution.

SUGGESTED RESOLUTION:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING THE TREASURER TO ISSUE AND SELL AN AMOUNT NOT TO EXCEED \$150,000,000 STATE REVOLVING FUND GENERAL REVENUE BONDS OF THE STATE, 2005 SERIES A, PURSUANT TO PUBLIC ACT NO. 86-420 OF THE FEBRUARY 1986 SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED, AND ADOPTING A SUPPLEMENTAL RESOLUTION.

BE IT RESOLVED BY THE STATE BOND COMMISSION OF THE STATE OF CONNECTICUT AS FOLLOWS:

Section 1. In accordance with Public Act No. 86-420 of the February 1986 Session of the General Assembly of the State of Connecticut, as amended (the "Act"), the State Treasurer is hereby authorized to issue and sell State Revolving Fund General Revenue Bonds of the State (the "Bonds") authorized by this Commission to be issued in the aggregate principal amount not to exceed \$150,000,000. The Treasurer is delegated the authority to determine the terms and particulars of the Bonds in accordance with the provisions of the resolution hereinafter mentioned.

Section 2. The Treasurer is authorized to sell such Bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

Section 3. Pursuant to the State Revolving Fund General Revenue Bond Program General Bond Resolution adopted on December 17, 2002 (the "General Resolution") and in accordance with Section 9 of the Act, the issuance of the Bonds shall be authorized by a Supplemental Resolution of the State containing the terms and conditions of their issuance and delivery. The Supplemental Resolution submitted to this Commission entitled "A Supplemental Resolution Authorizing the Issuance of \$150,000,000 State Revolving Fund General Revenue Bonds" (the "Supplemental Resolution") is hereby approved, with such changes, substitutions, deletions, additions or amendments as the Treasurer shall determine to be necessary or appropriate, in the best interest of the State and in accordance with the intent of its passage at this meeting, and any and all delegations of authority granted under the Supplemental Resolution to the Treasurer are hereby expressly ratified.

ITEM NO. 21 (Cont'd)

Section 4. The Treasurer is hereby further authorized to cause the preparation and distribution of a Preliminary Official Statement of the State for use in connection with the offering and sale of the Bonds. Upon the sale of the Bonds, the Treasurer shall prepare and distribute a final Official Statement and is hereby authorized to execute and deliver such Official Statement to the purchasers of the Bonds in the name and on behalf of the State.

Section 5. This resolution shall take effect immediately.

ITEM NO. 22

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sales approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

February 4, 2005