

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
JANUARY 8, 2010  
ROOM 1E LEGISLATIVE OFFICE BUILDING  
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SECTION 10-287d CONNECTICUT GENERAL STATUTES	1	\$338,350,000 =====	=====
SECTION 10-292k CONNECTICUT GENERAL STATUTES	2	\$6,000,000 =====	=====
PUBLIC ACT #2, 2009 SEPTEMBER SPECIAL SESSION AS AMENDED SECTION 26-32	3	\$4,700,000 =====	=====
PUBLIC ACT #169, 2008 AS AMENDED SECTION 29	4	\$4,050,000 =====	=====
PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	5-6	\$6,357,000 =====	=====
PUBLIC ACT #7, 2007 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	7	\$6,000,000 =====	=====
PUBLIC ACT #136, 2006 AS AMENDED SECTION 4-9	8	=====	\$51,400,000 =====
PUBLIC ACT #242, 1999 AS AMENDED SECTION 1-7	9-10	\$384,950 =====	=====
PUBLIC ACT #382, 1993 AS AMENDED SECTION 27	11	=====	\$1,300,000 =====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	12	=====	\$750,000 =====
PUBLIC ACT #607, 1979 AS AMENDED SEC. 21	13	\$525,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	14	=====	=====

## FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
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UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.





PUBLIC ACT #169, 2008  
AS AMENDED  
SECTION 29

ITEM NO. 4

**DEPARTMENT OF EDUCATION**

GRANTS-IN-AID FOR THE PURPOSE OF CAPITAL START-UP COSTS RELATED TO THE DEVELOPMENT OF NEW INTERDISTRICT MAGNET SCHOOL PROGRAMS TO ASSIST THE STATE IN MEETING THE GOALS OF THE 2008 STIPULATION AND ORDER FOR MILO SHEFF, ET. AL. V. WILLIAM A. O'NEILL, ET. AL. FOR THE PURPOSE OF PURCHASING A BUILDING OR PORTABLE CLASSROOMS, SUBJECT TO THE REVERSION PROVISIONS IN SUBDIVISION (1) OF SUBSECTION (C) OF SECTION 10-264H OF THE GENERAL STATUTES, LEASING SPACE, AND PURCHASING EQUIPMENT, INCLUDING BUT NOT LIMITED TO, COMPUTER AND CLASSROOM FURNITURE

REQUESTED: An Allocation and Bond Authorization (to agency) \$4,050,000

FROM: Sec. 29(b) Acct. No. 12052-SDE64000-43425

Total Earmarking	\$7,000,000
Previous Allocations	<u>2,920,800</u>
Balance Unallocated	<u>\$4,079,200</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to assist with additional capital start-up costs for five interdistrict magnet school as detailed below.

<u>Recipient and Project</u>	<u>This Request</u>
Capital Region Education Council for the Reggio Magnet School of the Arts, Avon for purchase and fitout of additional space and equipment	\$1,180,000
Capital Region Education Council for the Greater Hartford Academy of the Arts and Greater Hartford Academy of Math and Science, Hartford for design and construction of fitout of additional leased space and equipment	1,395,000
Capital Region Education Council for the Public Safety Academy, Enfield for additional design and construction of fitout of leased space for physical education and storage	260,000
Capital Region Education Council for the International Baccalaureate Early Childhood Magnet School for Global Citizenship, East Hartford for design and construction of fitout of additional leased space and equipment	115,000
Goodwin College for the Connecticut River Academy, East Hartford for renovations and improvements for incubator space to begin classes in Fall 2010	<u>1,100,000</u>
Total Grants-in-Aid, This Request	<u>\$4,050,000</u>

PUBLIC ACT #7, 2007  
JUNE SPECIAL SESSION  
AS AMENDED  
SEC. 1-7

ITEM NO. 6

**DEPARTMENT OF CHILDREN AND FAMILIES**

REIMBURSEMENT FOR ENVIRONMENTAL REMEDIATION AT THE FORMER LONG LANE  
SCHOOL IN MIDDLETOWN, IN ACCORDANCE WITH PUBLIC ACT 99-26

Requested: An Allocation and Bond Authorization \$2,000,000

FROM: Sec. 2(v)(3) Acct. No. 17071-DCF91000-43388

Total Earmarking	\$5,000,000
Previous Allocations	<u>3,000,000</u>
Balance Unallocated	<u>\$2,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide financing required to reimburse Wesleyan University for the costs associated with environmental remediation of the former Long Lane School in Middletown.

Public Act 99-26 requires that the state "shall reimburse Wesleyan University for: (A) All necessary costs of environmental site assessments of said parcels, including laboratory charges; (B) all necessary costs of such remediation as may be required for said parcels to meet said remediation standards; and (C) all reasonable costs incurred by Wesleyan University for removal of above-ground storage tanks, underground storage tanks and all appurtenant facilities on said parcels, including removal of any contamination resulting from such tanks, abatement and removal of asbestos-containing materials, polychlorinated biphenyls including, but not limited to, any polychlorinated biphenyl-containing lighting ballasts, and lead-based paint, the remediation of all waste storage areas and any and all material, substance or waste identified under any federal or state law, regulation or ordinance as being a hazardous substance, toxic substance, hazardous material, hazardous waste or any other regulated substance, material or waste in connection with the demolition of the Long Lane buildings."

Total Reimbursement	\$19,000,000
Less: Previous Funding	3,000,000
Future Funding	<u>14,000,000</u>
Total, This Request	<u>\$ 2,000,000</u>

PUBLIC ACT #136, 2006  
AS AMENDED  
SECTION 4-9

ITEM NO. 8

**DEPARTMENT OF TRANSPORTATION**

**SPECIAL TAX OBLIGATION BONDS**

REQUESTED: 1) An Allocation and Bond Authorization (to agency) \$51,400,000  
2) Approval to authorize the Secretary of the State Bond Commission to accept reports and statements on behalf of the Commission as required by the Act

FROM: Sec. 4 Acct. No. 13033-DOT57000-43115

Total Earmarking	\$1,000,000,000
Previous Allocations	<u>246,500,890</u>
Balance Unallocated	<u>\$ 753,499,110</u>

**REASON FOR REQUEST:**

These funds are requested to finance design and construction of various rail line improvements under section 2(c)(4) of Public Act 06-136.

Funds are requested as follows:

Design Positive Train Control System – New Haven Line	\$ 6,000,000
Construction of Access Road, Right-of-way Acquisition and Parking for New Rail Station – Fairfield	19,400,000
Double Tracking – New Haven/Hartford/Springfield Line	<u>26,000,000</u>
Total, This Request	<u>\$51,400,000</u>

PUBLIC ACT #242, 1999  
AS AMENDED  
SEC. 1-7

ITEM NO. 9

DEPARTMENT OF MENTAL HEALTH AND ADDICTION SERVICES

DESIGN AND INSTALLATION OF SPRINKLER SYSTEMS IN DIRECT PATIENT CARE BUILDINGS

Requested: An Allocation and Bond Authorization \$109,950

FROM: Sec. 2(h)(3) Acct. No. 17991-MHA53100-42278  
Project No. BI-MH-1000

Total Earmarking	\$4,000,000
Previous Allocations	<u>378,660</u>
Balance Unallocated	<u>\$3,621,340</u>

REASON FOR REQUEST:

These funds are requested to finance fire sprinkler system renovations to the former CEO Cottage at the Connecticut Valley Hospital in Middletown.

Funds are requested as follows:

Renovations	<u>This Request</u> <u>\$109,950</u>
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PUBLIC ACT #242, 1999  
AS AMENDED  
SEC. 1-7

ITEM NO. 10

**JUDICIAL DEPARTMENT**

DEVELOPMENT IN TORRINGTON AND RENOVATION IN LITCHFIELD OF COURTHOUSE FACILITY, INCLUDING LAND ACQUISITION AND PARKING, PROVIDED NOT MORE THAN \$5,000,000 SHALL BE ALLOCATED TO RENOVATIONS AND IMPROVEMENTS TO THE LITCHFIELD COURTHOUSE

Requested: An Allocation and Bond Authorization \$275,000

FROM: Sec. 2(o)(4) Acct. No. 17991-JUD95000-42291  
Project No. BI-JD-239

Total Earmarking	\$39,500,000
Previous Allocations	<u>328,700</u>
Balance Unallocated	<u>\$39,171,300</u>

**REASON FOR REQUEST:**

These funds are requested to provide technical support in the selection of a Design Build Team for a project to construct a 170,000 square foot courthouse in Torrington.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction (EST)	\$52,270,000		
Contingency	582,700		
Acquisition	2,953,700	\$2,953,700	
Studies	350,000	350,000	
Hazardous Materials	200,000		
Architect/Engineer's Fee	1,100,000		\$250,000
3 <sup>rd</sup> Party Structural Review	200,000		
Testing and Inspections	350,000		
Equipment	3,200,000		
Telecommunications	1,200,000		
Building Commissioning	800,000		
Art	440,000		
DPW Fee	<u>1,400,000</u>	<u>300,000</u>	<u>25,000</u>
Total	<u>\$65,046,400</u>	<u>\$3,603,700</u>	<u>\$275,000</u>

**Financing:**

P.A. 99-242, Sec. 2(o)(4), Previous Funding,	\$328,700		
This Request,	<u>275,000</u>		\$ 603,700
S.A. 95-20, Sec. 22(r)(2), Previous Funding			<u>3,275,000</u>
Total			<u>\$3,878,700</u>

PUBLIC ACT #382, 1993  
AS AMENDED  
SECTION 27

ITEM NO. 11

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REGIONAL ECONOMIC DEVELOPMENT ASSISTANCE

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$1,300,000

FROM: Sec. 27 Acct. No. 12034-ECD46000-40224

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the Georgetown Special Taxing District to assist with construction of an at grade rail crossing and related work in Redding.

Funds are requested as follows:

Total Project Cost	\$1,625,000	
Less: Recipient Funds	<u>325,000</u>	
Total State Grant, This Request		<u>\$1,300,000</u>

PUBLIC ACT #270, 1990  
AS AMENDED  
SECTION 33

ITEM NO. 12

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$750,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

REASON FOR REQUEST:

At the January 25, 2008 meeting of the State Bond Commission funds were allocated to provide a loan to Wustof Trident of America, Inc. to assist with the cost of machinery and equipment for its relocation of its warehouse and distribution operation from Briarcliff Manor, New York to South Norwalk.

The Purpose of this request is to revise the use of funds to include financing of leasehold improvements.

The loan will be provided at an interest rate of 3.5% for ten years with principal deferred for the first three years. It is expected to create 40 jobs. The Company will be eligible for forgiveness of \$250,000 if it meets its employment obligation.

Funds are requested as follows:

Total Estimated Project Cost	\$3,250,000	
Less: Company Funds	<u>2,500,000</u>	
Total State Loan, This Request		<u>\$750,000</u>

PUBLIC ACT #607, 1979  
AS AMENDED  
SECTION 21

ITEM NO. 13

**OFFICE OF POLICY AND MANAGEMENT**

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICES PROJECTS AND PROGRAMS, INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MANAGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization (to Agency) \$525,000

FROM: Sec. 21(b)(6)(B) Acct. No. 13019-ECD46000-41240

Total Earmarking	\$1,057,800,000
Previous Allocations	<u>958,339,107</u>
Balance Unallocated	<u>\$ 99,460,893</u>

REASON FOR REQUEST:

Department of Economic and Community Development

- A. These funds are requested to provide a grant-in-aid to the Connecticut Radio Information System to finance the purchase of equipment and retire debt associated with the construction of its new facility at 315 Windsor Avenue in Windsor.

Funds are requested as follows:

State Grant, This Request	\$500,000
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- B. These funds are requested to provide a grant-in-aid to Playhouse Theater Group, Inc. for improvements to its facility, the Playhouse on Park. The improvements include installation of an infrared system to aid the hearing impaired, fire code compliance improvements, HVAC system modifications, and design and installation of a new sound system.

At the February 29, 2008 meeting of the State Bond Commission, funds were allocated from a legislative earmark to finance improvements to the Park Road Playhouse in West Hartford. The recipient ceased operation and the language of the earmark does not allow for granting the funds to the new operators of the facility and the earmark grant will be cancelled.

Funds are requested as follows:

State Grant, This Request	\$25,000
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Grand Total, This Request	<u>\$525,000</u>
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ITEM NO. 14

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1886, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.