

**MINUTES OF THE MEETING
OF THE
FINANCE ADVISORY COMMITTEE**

Held in Room 410 of the State Capitol on May 22, 2002.

PRESENT: Lieutenant Governor M. Jodi Rell
Denise Nappier, State Treasurer
Mark E. Ojakian, Deputy Comptroller
Representative William Dyson
Representative Peter Metz
Representative Kevin Ryan for Representative Annette Carter
Pam Law, Deputy Secretary for Marc Ryan, Clerk,
Office of Policy & Management
John Bacewicz, Acting Executive Budget Officer, Office of Policy &
Management, Budget and Financial Management Division

ABSENT: Governor John G. Rowland
Senator Robert Genuario
Senator Joseph Crisco

Lieutenant Governor Rell called the meeting to order at 11:06 A.M.

1. It was voted to approve the minutes of the meeting of May 2, 2002.
2. A motion was made by Deputy Secretary Law to add FAC # 2002-24 to the agenda - it was approved by the Committee.
3. The following new transactions were approved by the Committee:

2002-21 Department of Administrative Services -- A transfer of \$1,000,000.00 from the Unencumbered Balance, Personal Services - \$425,000.00, Other Expenses - \$390,000.00, Loss Control - \$150,000.00, Employees' Review Board - \$5,000.00 and Refunds of Collections - \$30,000.00 to Workers' Compensation Claims. This transfer is needed to cover Workers' Compensation Claims expenditures to the end of the Fiscal Year.

The members unanimously approved this transaction.

2002-22 Department of Social Services -- A transfer of \$23,242,686.00 from the Unencumbered Balance, Various accounts to Various Accounts outlined on the FAC allotment. This transfer is needed to fund client services expenses through the end of the Fiscal Year.

The members unanimously approved this transaction.

2002-23 Department of Children and Families -- A transfer of \$5,400,000.00 from the Unallotted Balance, Personal Services - \$4,000,000.00 and Board & Care-Residential - \$1,400,000.00 to Various Accounts. This transfer is needed to cover deficiencies to the end of the Fiscal Year

The members unanimously approved this transaction.

2002-24 Department of Correction -- A transfer of \$3,000,000.00 from the Unencumbered Balance, Personal Services to the Workers' Compensation Claims Account. This transfer is needed to cover deficiencies in this account to the end of the Fiscal Year.

The members unanimously approved this transaction.

The meeting was then adjourned at 11:10 A.M.

Marc S. Ryan
Clerk