

**MINUTES OF THE MEETING
OF THE
FINANCE ADVISORY COMMITTEE**

Held in Room 1B of the Legislative Office Building on May 12, 2003.

PRESENT: Lieutenant Governor M. Jodi Rell
Mark E. Ojakian, Deputy Comptroller
Howard Rifkin, Deputy Treasurer
Senator Toni Harp
Representative Terry Backer for Representative William Dyson
Representative Judith Freedman for Senator Robert Genuario
Representative Annette Carter
Anne Gnazzo, Deputy Secretary and Clerk,
Office of Policy & Management
John Bacewicz, Executive Budget Officer, Office of Policy &
Management, Budget and Financial Management Division

ABSENT: Governor John G. Rowland
Representative Peter Metz

Lt. Governor Rell called the meeting to order at 2:00 P.M.

1. It was voted to approve the minutes of the meeting of April 3, 2003.
2. The following new transactions were approved by the Committee:

2003-11 Legislative Management –A transfer of a total of \$1,550,000.00 from the Unencumbered Balance - \$1,080,000.00 from Other Expenses, \$170,000.00 from Equipment and \$300,000.00 from Minor Capital Improvements. This transfer is required to meet Personal Services expenses for the balance of the fiscal year.

This transaction was unanimously approved by the members.

2003-12 Commission on Children –A transfer of a total of \$12,863.00, from the Unencumbered Balance - \$10,500.00 from Other Expenses and \$2,363.00 from Equipment to Personal Services. This transfer is required to meet projected salary expenses in the fourth quarter.

This transaction was unanimously approved by the members.

2003-13 Latino & Puerto Rican Affairs Commission –A transfer of a total of \$7,000.00 from the Unencumbered Balance - \$2,274.00 from Other Expenses and \$4,726.00 from Equipment to Personal Services. This transfer is required to meet projected salary expenses in the fourth quarter.

This transaction was unanimously approved by the members.

- 2003-14 Department of Veterans' Affairs –A transfer of \$300,000.00 from the Unallotted Balance of Personal Services to Other Expenses. This transfer is required for increased fuel costs due to higher than anticipated pricing and earlier than usual switch from natural gas.

This transaction was unanimously approved by the members.

- 2003-15 Attorney General – A transfer of \$374,116.00 from the Unallotted Balance of Personal Services to Other Expenses. This transfer is required to meet ongoing operating expenses.

This transaction was unanimously approved by the members.

- 2003-16 Office of the Chief Medical Examiner—A transfer from the Unencumbered Balance of \$155,000.00 from Personal Services to Other Expenses. This transfer is required to meet unanticipated other expenses including body transport services, investigator expenses and prior year transfers to state agencies.

This transaction was unanimously approved by the members.

- 2003-17 Department of Mental Health & Addiction Services – A transfer from the Unallotted Balance a total of \$3,821,891.00, - \$1,184,714.00 from Personal Services, \$1,346,554.00 from General Assistance and \$1,290,623.00 from Special Populations. This transfer is required for distribution for anticipated expenditures to various accounts.

This transaction was unanimously approved by the members.

- 2003-18 Department of Correction – A transfer from the Unallotted Balance of \$3,300,000.00 from Personal Services to Workers Compensation. This transfer is required to cover the deficiency in the Workers Compensation Claims account.

- 2003-19 Department of Children & Families – Transfer from the Unallotted Balance a total of \$9,075,000.00 from various accounts lapsing funds. This transfer is required to cover deficits and to transfer funds to the following accounts: \$350,000.00 to Other Expenses, \$2,950,000.00 to Workers' Compensation, \$775,000.00 to Support for Recovering Families, \$1,000,000.00 for No Nexus Special Education and \$4,000,000.00 to Board and Care Adoption.

This transaction was approved on a vote of 7 to 1 with Senator Harp voting in the negative.

2003-20 Department of Social Services – A transfer from the Unencumbered Balance of \$18,149,003.00 from Medicaid to State Administered General Assistance. This transfer is required to meet anticipated requirements.

This transaction was unanimously approved by the members.

3. The meeting was then adjourned at 2:20 P.M.

Marc S. Ryan
Clerk