

MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in the Room 1E at the Legislative Office Building on October 2, 2008.

PRESENT: Lieutenant Governor Michael Fedele
Mark Ojakian, Deputy State Comptroller
Howard Rifkin, Deputy State Treasurer
Senator Toni Harp
Representative Denise Merrill
Representative Kevin DelGobbo
Representative Peter Tercyak
Michael Cicchetti, Deputy Secretary and Clerk,
Office of Policy & Management
John Bacewicz, Executive Budget Officer,
Office of Policy & Management, Budget and Financial Management Division

ABSENT: Governor M. Jodi Rell
Senator David Cappiello

Lieutenant Governor Fedele called the meeting to order at 2:05 P.M.

1. It was voted to approve the minutes of the meeting of June 6, 2008.
2. The following new transactions were approved by the Committee:

FAC 2009-1 – Department of Information Technology – A total transfer of \$3,058,754 from various accounts due to rate adjustments that are the result of a revised rate structure for DOIT services. This item was unanimously approved by the Committee.

FAC 2009-2 – Department of Social Services – A total transfer of \$19,942,667 from various accounts to meet funding requirements in the Medicare Part D Supplemental Needs Fund account and to properly align the funding for several budget initiatives. This item was unanimously approved by the Committee.

Senator Harp asked if the transfer from Medicaid to OE for medical interpreters would impact DSS' ability to bill for those services under the Medicaid state plan. DSS' Chief Fiscal Officer Lee Voghel indicated that while he believed interpreter services would be billable, he would confirm and get back to her.

Representative Merrill asked how much would be left in the ConnPACE account after the proposed transfer to the Medicare Part D account. Lee Voghel responded that even after the transfer, sufficient funds would remain in the account due to the reduced utilization in the program.

This item was unanimously approved by the Committee.

3. The meeting was then adjourned at 2:10 P.M.



Robert L. Genuario
Clerk