

Connecticut General Assembly



OFFICE OF FISCAL ANALYSIS

Geary Maher, Director
PHONE: (860) 240-0200
FAX: (860) 240-0052
<http://www.cga.ct.gov/ofa>

ROOM 5200
Legislative Office Building
Hartford, CT. 06106-1591
ofa@cga.ct.gov

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To: Legislative Members of the Finance Advisory Committee

From: Geary Maher, Director

Subject: Items for the Finance Advisory Committee Meeting for January 8, 2009

Items numbered 2009-5 and 2009-6 have been reviewed by this office and the following additional information is provided to more fully understand the items:

2009-5 Office of Policy and Management

The Office of Policy and Management requests a transfer of \$650,000 from Payment-in-Lieu of Taxes for New Manufacturing Machinery & Equipment (PILOT MME) to the Elderly and Disabled Renters account due to higher than anticipated claims. Funds are available for transfer from the PILOT MME account due to lower than anticipated claims from this account; a net FY 09 lapse of \$46.4 million is anticipated. This transfer is in addition to FAC 2009-3, approved at the November 6th FAC meeting, which transferred \$1.2 million from PILOT MME to the Elderly and Disabled Renters.

2009-6 Workers' Compensation Commission

The Workers' Compensation Commission requests a transfer of \$121,109 from Equipment to Indirect Overhead. This request is to cover higher than budgeted Statewide Cost Allocation Plan (SWCAP) costs. Under SWCAP, the Commission is charged for utilizing certain centralized state agency services (such as paying the State Comptroller for check payment services, DoIT for computer services charges, etc.). The FY 09 appropriation for Indirect Overhead is \$986,133; however, expenditures are expected to be \$1,107,242. Thus, a transfer of \$121,109 to Indirect Overhead is requested.