

MINUTES OF THE MEETING  
OF THE FINANCE ADVISORY COMMITTEE

Held in Room 1A at the Legislative Office Building on March 4, 2010.

PRESENT: Lieutenant Governor Michael Fedele  
Mark Ojakian, Deputy State Comptroller  
Howard Rifkin, Deputy State Treasurer  
Senator Toni Harp  
Representative John Geragosian  
Representative Joan Lewis  
Representative Craig Miner  
Michael Cicchetti, Deputy Secretary and Clerk,  
Office of Policy & Management  
Gregory Messner, Assistant Executive Budget Officer,  
Office of Policy & Management, Budget and Financial Management Division

ABSENT: Governor M. Jodi Rell  
Senator Dan Debicella

Lieutenant Governor Fedele called the meeting to order at 11:02 A.M.

1. It was voted to approve the minutes of the meeting of January 27, 2010.
2. The following new transactions were approved by the Committee:

FAC 2010-11 – Office of the Attorney General – A transfer of \$500,000 from Personal Services to Other Expenses to meet funding requirements through the end of the year.

Senator Harp made a statement, regarding the decision by the legislature to appropriate agency OE back to 2007 levels, suggesting it was a poorly thought-out decision.

Representative Miner asked whether or not each of the transfers listed would yield a deficit in the accounts (PS, in most cases) the transfer were coming from. Deputy Secretary Michael Cicchetti responded that there was no evidence that there would be a future deficiency in the donor accounts.

This item was unanimously approved by the Committee.

FAC 2010-12 – Division of Criminal Justice – A total transfer of \$925,000 from various accounts to Other Expenses and Expert Witnesses to meet expenditure needs through the end of the year.

Representative Miner asked whether or not each of the transfers listed would yield a deficit in the accounts (PS, in most cases) the transfer were coming from. Deputy Secretary Michael Cicchetti responded that there was no evidence that there would be a future deficiency in the donor accounts.

This item was unanimously approved by the Committee.

FAC 2010-13 – Military Department – A transfer of \$175,000 from Personal Services to Other Expenses to cover funding requirements associated with Facilities Management.

Representative Miner asked whether or not each of the transfers listed would yield a deficit in the accounts (PS, in most cases) the transfer were coming from. Deputy Secretary Michael Cicchetti responded that there was no evidence that there would be a future deficiency in the donor accounts.

This item was unanimously approved by the Committee.

FAC 2010-14 – Department of Labor – A transfer of \$325,000 from Personal Services to Other Expenses to meet funding requirements for the remainder of the year. Deputy Secretary Michael Cicchetti responded that there was no evidence that this would create a deficiency in Personal Services.

This item was unanimously approved by the Committee.

2. The meeting was then adjourned at 11:07 A.M.



Robert L. Genuario  
Clerk