

AGENDA ITEMS FOR THE STATE BOND COMMISSION
JULY 27, 2012
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #189, 2012 SECTION 8-15	1	\$12,733,946 =====	=====
PUBLIC ACT #189, 2012 SECTION 47	2	=====	\$15,000,000 =====
PUBLIC ACT #189, 2012 SECTION 48	3	\$4,500,000 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 1-7	4-8	\$6,420,357 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 1-7	9	\$250,000 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 27-30	10	\$500,000 =====	=====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 55-60	11	=====	\$423,684,000 =====
SPECIAL ACT #1, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	12	\$200,000 =====	=====
PUBLIC ACT #5, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 17	13	\$10,000,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
SECTION 10-287d CONNECTICUT GENERAL STATUTES	14	\$236,000,000 =====	=====
SECTION 10-292k CONNECTICUT GENERAL STATUTES	15	\$3,700,000 =====	=====
SPECIAL ACT #270, 1990 AS AMENDED SECTION 33	16	\$10,665,000 =====	=====
PUBLIC ACT #584, 1987 AS AMENDED SECTION 11-14	17	\$10,000,000 =====	=====
GENERAL OBLIGATION BOND SALE	18	=====	\$600,000,000 =====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	19	\$3,815,970 =====	\$150,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	20	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
JULY 27, 2012
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UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #189, 2012
SECTION 8-15

ITEM NO. 1

DEPARTMENT OF EDUCATION

GRANTS-IN-AID FOR THE PURPOSE OF CAPITAL START-UP COSTS RELATED TO THE DEVELOPMENT OF NEW INTERDISTRICT MAGNET SCHOOL PROGRAMS TO ASSIST THE STATE IN MEETING THE GOALS OF THE 2008 STIPULATION AND ORDER FOR MILO SHEFF, ET AL. V. WILLIAM A. O'NEILL, ET AL. , FOR THE PURPOSE OF PURCHASING A BUILDING OR PORTABLE CLASSROOMS, SUBJECT TO THE REVERSION PROVISIONS IN SUBDIVISION (1) OF SUBSECTION (C) OF SECTION 10-264H OF THE GENERAL STATUTES, LEASING SPACE, RENOVATING SPACE AND PURCHASING EQUIPMENT, INCLUDING, BUT NOT LIMITED TO, COMPUTERS AND CLASSROOM FURNITURE

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$12,733,946
FROM:	Sec. 9(e)(1)	Acct. No. 12052-SDE64000-00000
	Total Earmarking	\$13,645,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$ 13,645,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to assist with additional capital start-up and expansion costs for twelve interdistrict magnet schools under Sheff v. O'Neill as detailed below.

<u>Recipient and Project</u>	<u>This Request</u>
<u>Capital Region Education Council:</u>	
Reggio Magnet School of the Arts, Avon – Consolidation into a single building	\$ 2,080,000
Greater Hartford Academy of the Arts Middle School, Hartford – Additional space at Colt South Armory	2,250,130
Greater Hartford Academy of Arts Elementary School, Hartford – Relocation and fitout	1,270,040
Public Safety Academy, Enfield – Renovations, technology & education equipment	369,676
International Magnet School, East Hartford for renovations of new site and equipment	314,800
Medical Professions and Teacher Preparation Academy, Windsor – Additional space	353,720
Discovery Academy, Hartford – Renovations/equipment	679,900
Academy of Aerospace and Engineering, Bloomfield – Additional classroom/technology equipment	1,094,640
Museum Academy, Hartford – Relocation and renovations – new site in Bloomfield	457,000
Two Rivers Magnet High School, Hartford – Expansion space at Colt East Armory	1,681,540
<u>Hartford Public Schools:</u>	
Breakthrough II Magnet School, Hartford – Renovations for magnet school conversion	421,000
Hartford Magnet Trinity College Academy, Hartford – Construction of laboratories	<u>1,761,500</u>
Total Grants-in-Aid, This Request	<u>\$12,733,946</u>

PUBLIC ACT #189, 2012
SECTION 47

ITEM NO. 2

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

FOR PAYMENT OF FUNDS MADE AVAILABLE TO TOWNS, AS PROVIDED IN SECTIONS 13a-175a TO 13a-175e, INCLUSIVE, 13a-175i AND 13a-175j OF THE GENERAL STATUTES, FOR THE PURPOSES SET FORTH IN SECTIONS 13a-175a, 13a-175d AND 13a-175j OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$15,000,000

FROM: Sec. 47 Acct. No. 13033-DOT57000-43455

Total Authorized	\$30,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$30,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the first installment of Town Aid Road grants-in-aid for fiscal year 2012-13.

Financing:

Total, This Request \$15,000,000

PUBLIC ACT #189, 2012
SECTION 48

ITEM NO. 3

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR THE PURPOSE OF PROVIDING PAYMENT OR REIMBURSEMENT ORDERED BY THE
COMMISSIONER OF ENERGY AND ENVIRONMENTAL PROTECTION PURSUANT TO THE
UNDERGROUND STORAGE TANK PETROLEUM CLEAN-UP PROGRAM

REQUESTED: An Allocation and Bond Authorization \$4,500,000

FROM: Sec. 48 Acct. No. 12052-DEP43000-000000

Total Earmarking	\$9,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$9,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance reimbursements for the Underground Storage Tank Petroleum Clean Up program. Under the Program, applications for reimbursement for clean-up of fuel releases/ spills/ leaks from underground petroleum fuel storage tanks can be submitted after the completion of specified milestones. Applications are reviewed and approved by DEEP, prior to any reimbursement being paid.

Funds are requested as follows:

Total, This Request \$4,500,000

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 1-7

ITEM NO. 4

DEPARTMENT OF ADMINISTRATIVE SERVICES

DEVELOPMENT OF A NEW DATA CENTER, INCLUDING DESIGN, CONSTRUCTION AND DEMOLITION, PROVIDED, PRIOR TO ANY ALLOCATION OF SAID SUM, THE DEPARTMENT OF ADMINISTRATIVE SERVICES SHALL STUDY OTHER METHODS OF DATA STORAGE AND USAGE

Requested: An Allocation and Bond Authorization \$2,500,000

FROM: Sec. 2(e)(1) Acct. No. 17121-DAS23000-43489
Project No. BI-2B-312

Total Earmarking	\$21,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$21,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance costs associated with a new state-owned location for the state's data center. These facilities will replace the current, costly leased location.

Funds are requested as follows:

Total, This Request \$2,500,000

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 1-7

ITEM NO. 5

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$355,000

FROM: Sec. 2(e)(3) Acct. No. 17121-DAS23000-43491
Project No. BI-2B-9000

Total Earmarking	\$12,500,000
Previous Allocations	<u>4,598,000</u>
Balance Unallocated	<u>\$ 7,902,000</u>

REASON FOR REQUEST:

These funds are requested to finance alterations and improvements at various state-owned facilities as detailed below.

These projects will create or retain approximately 5 construction related jobs.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Design Chiller Replacement - 61 Woodland Street, Hartford	\$80,000
Parking Lot Reconfiguration/Expansion - 505 Hudson Street, Hartford	50,000
Exterior Building Improvements - 395 West Main Street, Waterbury	100,000
Replace Roof Top Unit - 9 Windsor Avenue, Windsor	<u>125,000</u>
Total	<u>\$355,000</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 1-7

ITEM NO. 6

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$594,277

FROM: Sec. 2(e)(3) Acct. No. 17121-DAS23000-43491
Project No. BI-2B-286

Total Earmarking	\$12,500,000
Previous Allocations	<u>4,598,000</u>
Balance Unallocated	<u>\$ 7,902,000</u>

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received May 30, 2012 for the roof replacement at 30 Trinity Street in Hartford.

This project consists of a complete 14,000 square foot roof replacement, including the front elevator machine room, stair tower and fan room roofs and gutter replacement as necessary.

This project will create or retain approximately 11 construction related jobs.

	<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$540,252	\$540,252
Contingency	54,025	54,025
Architect/Engineer's Fee	50,475	50,475
DCS Fee	<u>29,525</u>	<u>29,525</u>
Total	<u>\$674,277</u>	<u>\$594,277</u>

Financing:

P.A. 11-57, Sec. 2(e)(3), This Request	\$594,277
P.A. 07-7, Sec. 2(g)(1), Previous Funding	40,000
S.A. 05-1, Sec. 21(d)(2), Previous Funding	<u>40,000</u>
Total	<u>\$674,277</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 1-7

ITEM NO. 7

DEPARTMENT OF CONSTRUCTION SERVICES

REMOVAL OR ENCAPSULATION OF ASBESTOS IN STATE-OWNED BUILDINGS

REQUESTED: An Allocation and Bond Authorization \$2,500,000

FROM: Sec. 2(f)(1) Acct. No. 17121-DPW27000-43329
Project No. BI-2B-1000

Total Earmarking	\$5,000,000
Previous Allocations	<u>2,500,000</u>
Balance Unallocated	<u>\$2,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance the estimated costs of the ongoing Statewide Asbestos Abatement Program. These funds are expended in support of ongoing renovation and repair projects statewide.

These projects will create or retain approximately 42 construction related jobs.

Funds are requested as follows:

	<u>This Request</u>
Construction (EST)	\$2,000,000
Design/Monitoring	375,000
DPW Fee	<u>125,000</u>
Total, This Request	<u>\$2,500,000</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 1-7

ITEM NO. 8

DEPARTMENT OF EDUCATION

REGIONAL VOCATIONAL-TECHNICAL SCHOOLS

ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING NEW AND REPLACEMENT EQUIPMENT, TOOLS AND SUPPLIES NECESSARY TO UPDATE CURRICULA, VEHICLES AND TECHNOLOGY UPGRADES AT ALL REGIONAL VOCATIONAL-TECHNICAL SCHOOLS

Requested: An Allocation and Bond Authorization \$471,080

FROM: Sec. 2(l) Acct. No. 17121-SDE64000-43357
Project No. BI-RT-857

Total Earmarking	\$28,000,000
Previous Allocations	<u>15,518,207</u>
Balance Unallocated	<u>\$12,481,793</u>

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received June 20, 2012 for the modernization and upgrade of two elevators at Bullard Havens Technical High School in Bridgeport.

This project will address and resolve critical code requirements and help avoid accreditation issues at the school.

This project will create or retain approximately 7 construction related jobs.

Funds are requested as follows:

	<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$344,800	\$344,800
Contingency	34,480	34,480
Architect/Engineer's Fee	20,800	8,000
Construction Administrator	23,800	23,800
Special Inspections	10,000	10,000
Hazardous Materials Abatement	10,000	10,000
DCS Fee	<u>56,700</u>	<u>50,000</u>
Total	<u>\$500,580</u>	<u>\$471,080</u>

Financing:

P.A. 11-57, Sec. 2(l), This Request	\$471,080
P.A. 07-7, Sec. 2(r)(2), Previous Funding	<u>29,500</u>
Total	<u>\$500,580</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 12-19

ITEM NO. 9

DEPARTMENT OF PUBLIC HEALTH

GRANTS-IN-AID TO COMMUNITY HEALTH CENTERS, PRIMARY CARE ORGANIZATIONS AND MUNICIPALITIES FOR THE PURCHASE OF EQUIPMENT, RENOVATIONS, IMPROVEMENTS AND EXPANSION OF FACILITIES

Requested: An Allocation and Bond Authorization \$250,000

FROM: Sec. 13(c) Acct. No. 12052-DPH48500-40348

Total Earmarking	\$2,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$2,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to Generations Family Health Center to assist with cost overruns associated with construction of a new community health center at 202 Pomfret Street in Putnam.

Funds are requested as follows:

Total Estimated Project Cost	\$4,646,557	
Less: Recipient Funds	1,345,108	
Other Funds and Private Grants	654,439	
Previous State Funding, PA 79-607, Sec. 21(b)(6)(B)	<u>2,397,010</u>	
Total, This Request		<u>\$250,000</u>

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 27-30

ITEM NO. 10

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 28
OF PUBLIC ACT 11-57

PURCHASE UPGRADES TO THE HOMELESS MANAGEMENT INFORMATION SYSTEMS AND
SOFTWARE TO UPDATE SAID SYSTEMS

REQUESTED: An Allocation and Bond Authorization \$500,000

FROM: Sec. 28 Acct. No. 12063-ECD46000-40237

Total Earmarking	\$87,500,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$87,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance the upgrade of the State's Homeless Management Information System. This statewide electronic data collection system stores longitudinal person-level information about people who access the homeless service system. The system is mandated by the U.S. Department of Housing and Urban Development (HUD). The current system is no longer supported by the vendor and must be replaced to meet HUD requirements.

Funds are requested as follows:

Total, This Request \$500,000

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 55-60

ITEM NO. 11

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$423,684,000
	2) Approval to authorize the Secretary of the State Bond Commission to accept reports and statements on behalf of the Commission as required by the Act	
	3) Authorization to revise or modify projects, if required, within specific subsections of the Act.	
	 Total Earmarking	 \$605,239,168
	Previous Allocations	-0-
	Balance Unallocated	<u>\$605,239,168</u>

<u>From</u>	<u>Description</u>	<u>Requested</u>
Bureau of Engineering and Highway Operations		
Sec. 56(a)(1)	Interstate Highway Program	\$ 14,950,000
Sec. 56(a)(2)	Urban Systems Projects	8,500,000
Sec. 56(a)(3)	Intrastate Highway Program	44,000,000
Sec. 56(a)(4)	Environmental compliance, soil and groundwater remediation, hazardous materials abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental emergency response at or in the vicinity of state-owned properties or related to Department of Transportation operations	11,205,000
Sec. 56(a)(5)	State Bridge Improvement, Rehabilitation And Replacement Projects	33,000,000
Sec. 56(a)(7)	Fix-it-First Program to repair the state's roads	57,600,000
Sec. 56(a)(8)	Fix-it-First Program to repair the state's bridges	64,129,000
Bureau of Aviation and Ports		
Sec. 56(b)(2)	Development And Improvements Of General Aviation Airport Facilities Including Grants-in-aid To Municipal Airports (Excluding Bradley International Airport)	2,000,000
Bureau of Public Transportation		
Sec. 56(c)	Bus And Rail Facilities And Equipment, Including Rights-of-Way, Other Property Acquisition And Related Projects	167,000,000
Bureau of Administration		
Sec. 56(d)(2)	Cost of Issuance of Special Tax Obligation Bonds and Debt Service Reserve	<u>21,300,000</u>
Total, This Request		<u>\$423,684,000</u>

ITEM 11 CONT.

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the twenty-ninth year of the Transportation Infrastructure Program.

The scope of work will depend upon the project's design and final costs will be based upon bids received. However, the Department of Transportation is requesting the flexibility to revise or modify projects, if required, within specific subsections of the Act. The projects in the twenty-eighth year of the plan would be revised or modified, as necessary, due to such occurrences as delays in any phase of project development, actual costs being revised based on final design or bids received, emergency work, or unforeseen/unanticipated projects. Project revision or substitution would occur only within that subsection of the Act and not between subsections.

These projects will create or retain approximately 15,163 construction related jobs.

In accordance with Section 13b-79a C.G.S., the Commissioner of Transportation, not later than October 1, 1984 and annually thereafter, shall report to the joint standing committees having cognizance of matters relating to finance, revenue, and bonding and appropriations and the budgets of state agencies on the status and progress of the transportation program authorized.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the twenty-seventh year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

SPECIAL ACT #1, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 8-11

ITEM NO. 12

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 9 OF
SPECIAL ACT 05-1

RENOVATIONS TO A FACILITY FOR THE FRIENDSHIP SERVICE CENTER AND HOMELESS SHELTER
IN NEW BRITAIN

REQUESTED: An Allocation and Bond Authorization (to agency) \$200,000

FROM: Sec. 9 Acct. No. 12063-ECD46000-40237

Total Earmarking	\$21,000,000
Previous Allocations	<u>20,200,000</u>
Balance Unallocated	<u>\$ 800,000</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to the Friendship Service Center to assist with renovations and improvements to its facilities on Arch Street in New Britain.

Funds are requested as follows:

Total, This Request \$200,000

PUBLIC ACT #5, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 17

ITEM NO. 13

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

HOUSING TRUST FUND

Requested: An Allocation and Bond Authorization (to Agency) \$10,000,000

FROM: Sec. 17 Acct. No. 12066-ECD46000-40001

Total Earmarking	\$160,000,000
Previous Allocations	<u>95,000,000</u>
Balance Unallocated	<u>\$ 65,000,000</u>

REASON FOR REQUEST:

These funds are requested to fund Round X projects under the Housing Trust Fund created by Section 20 of Public Act 05-5 of the June Special Session as detailed below.

The program is administered by the Department of Economic and Community Development and an advisory committee. It provides critical gap financing to low and moderate income people statewide. Both grants and loans are available from for-profit and non-profit entities developing or managing programs to create housing for the eligible populations.

Funds are requested as follows:

Total, This Request \$10,000,000

SECTION 10-287d OF THE
CONNECTICUT GENERAL STATUTES

ITEM NO. 14

DEPARTMENT OF CONSTRUCTION SERVICES

SCHOOL BUILDING PROJECTS (PRINCIPAL AND CURRENT PAYMENTS)

REQUESTED: An Allocation and Bond Authorization (to agency) \$236,000,000

Acct. No. 13010-DCS28000-40901

Total Earmarking	\$7,680,875,000
Previous Allocations	<u>6,773,875,000</u>
Balance Unallocated	<u>\$ 907,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance estimated grants-in-aid for Fiscal Year 2012-13 for the state's share of the cost of the principal and current payments for the construction of local school building projects in accordance with section 10-287d C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S. and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

SUMMARY OF STATE BOND COMMISSION REQUEST
LOCAL SCHOOL CONSTRUCTION
PRINCIPAL AND CURRENT PAYMENT REQUIREMENTS

Scheduled Principal Payments:

FY 2013:

Magnet Schools Progress Payments	\$390,000,000
Technical High Schools Progress Payments	124,300,000
Other than THS and Magnet Schools Progress Payments	300,000,000
Principal Payments, Calculated	<u>38,900,000</u>
Total Required, FY 2013	\$853,200,000
Less: Previous Funding	205,000,000
Future Funding	<u>412,200,000</u>
Total, This Request	<u>\$236,000,000</u>

SECTION 10-292k OF THE
CONNECTICUT GENERAL STATUTES

ITEM NO. 15

DEPARTMENT OF CONSTRUCTION SERVICES

SCHOOL BUILDING PROJECTS (INTEREST)

REQUESTED: An Allocation and Bond Authorization (to agency) \$3,700,000

Acct. No. 13009-DCS28000-40896

Total Earmarking	\$356,400,000
Previous Allocations	<u>348,100,000</u>
Balance Unallocated	<u>\$ 8,300,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for the state's share of the cost of the interest subsidy grants for the construction of local school building projects in accordance with Section 10-292k C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Funds are requested as follows:

Total Interest Payments FY 2013	\$6,900,000
Less: Previous Funding	<u>3,200,000</u>
Total, This Request	<u>\$3,700,000</u>

PUBLIC ACT #270, 1990
AS AMENDED
SECTION 33

ITEM NO. 16 REVISED

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED: An Allocation and Bond Authorization (to agency) \$10,665,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

Total Earmarking	\$1,015,300,000
Previous Allocations	<u>680,950,000</u>
Balance Unallocated	<u>\$ 334,350,000</u>

REASON FOR REQUEST:

These funds are requested to finance various business expansion and retention projects as detailed below.

- A. These funds are requested to provide a loan to EDAC Technologies Corp. to assist in the acquisition of machinery and equipment for the consolidation of its corporate and manufacturing operations in Cheshire.

The loan will be provided at an interest rate of 2.5% for ten years. The company will retain 368 full time positions. EDAC Technologies may be eligible for loan principle forgiveness of up to \$500,000 for creating 50 jobs or up to \$1 million for creating 100 jobs within five years.

Funds are requested as follows:

Total Estimated Project Cost	\$25,710,000	
Less: Bank Financing	5,285,000	
Company Funds	<u>13,860,000</u>	
Total, This Request		\$6,565,000

- B. These funds are requested to provide a loan to Tronox LLC. for leasehold improvements in Stamford. The company will create 60 jobs within the first year and up to 100 jobs over 3 years.

The loan will be provided at an interest rate of 2% for ten years with principal deferred. Tronox may be eligible for loan principal forgiveness of up to \$2,000,000 for the creation of 60 jobs in year one. Additional loan forgiveness of \$500,000 each year in years two and three if additional job creation and retention goals are achieved.

Funds are requested as follows:

Total Estimated Project Cost	\$10,570,750	
Less: Private Investment	<u>7,570,750</u>	
Total, This Request		\$3,000,000

ITEM 16 REVISED CONT.

- C. These funds are requested to provide a loan to Regeneration Finance Dev. LLC for relocation expenses, purchase of equipment, furniture and fixtures, leasehold improvements, training, and other eligible project-related activities.

Loan terms are 2% for 10 years. Principal and interest payments will be deferred for two years with forgiveness of \$500,000 if the Company creates 20 jobs by January 2014. **For each additional job, up to a total of 26, \$50,000 will be forgiven, with total forgiveness not to exceed \$800,000.**

Funds are requested as follows:

Total Project Cost	\$2,693,236	
Less: Company Funds	1,593,236	
Total, This Request		\$1,100,000
Grand Total, This Request		<u>\$10,665,000</u>

PUBLIC ACT #584, 1987
AS AMENDED
SECTION 11-14

ITEM NO. 17

OFFICE OF POLICY AND MANAGEMENT

LOCAL CAPITAL IMPROVEMENT FUND

VARIOUS PROJECTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$10,000,000

FROM: Acct. No. 12050-OPM20000-40254

Total Earmarking	\$705,000,000
Previous Allocations	<u>655,000,000</u>
Balance Unallocated	<u>\$ 50,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Local Capital Improvement Fund in accordance with the provisions of Sections 11 through 14 of Public Act 87-584, as amended.

In accordance with the Act, the Secretary of the Office of Policy and Management shall allocate an amount to each municipality in the State based on its entitlement. These funds will be used for reimbursement of actual expenditures incurred for eligible infrastructure projects which include:

- a.) Road construction, renovation, repair or resurfacing
- b.) Sidewalk and pavement improvements
- c.) Sewer facilities
- d.) Public buildings other than schools
- e.) Dams, bridges and flood control projects
- f.) Water treatment facilities and water mains
- g.) Solid waste facilities
- h.) Public parks
- i.) Capital improvement plans
- j.) Emergency communications systems
- k.) Public housing projects
- l.) Renovation or construction of Veterans memorial monuments
- m.) Thermal imaging systems
- n.) Bulky waste and landfill projects
- o.) Preparation and revision of municipal plans of conservation and development
- p.) Acquisition of automatic external defibrillators
- q.) Floodplain management and hazard mitigation

STATE TREASURER

GENERAL OBLIGATION BOND SALE

REQUESTED: Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$600,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$600,000,000. The bonds may be issued in such form and manner that the interest thereon may be includable in or excludable from the gross income of the owners thereof for Federal income tax purposes. It is hereby found to be in the public interest if any such bonds are issued so that the interest thereon is includable in the gross income of the owners thereof.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements, which may contain the provisions set forth in Section 3-20(r) of the Connecticut General Statutes if applicable, and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, sinking fund or other reserve requirements, if any, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, the date and manner of sale of such bonds, and all other terms and conditions of such bonds and of the issuance and sale thereof. The Treasurer is authorized to exercise such powers from time to time (including, without limitation, amending any determination as to any bonds heretofore or hereafter issued, to the extent not prohibited by the terms thereof) as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination setting forth the details and particulars of such bonds with the Secretary of the State Bond Commission on or before the date of delivery or amendment of such bonds, the details of which were determined or amended by her in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any

ITEM 18 CONT.

such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

PUBLIC ACT #607, 1979
AS AMENDED
SECTION 21

ITEM NO. 19

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MAANGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED:	An Allocation and Bond Authorization (to Agency)	\$3,815,970
	Use of Previously Allocated Funds Available (to Agency)	<u>150,000</u>
	Total	\$3,965,970

FROM:	Sec. 21(b)(6)(B)	Acct. No. 13019-DEP43000-41239
		13019-ECD46000-41240
		13019-DSS60000-41242

Total Earmarking	\$1,144,800,000
Previous Allocations	<u>1,046,786,526</u>
Balance Unallocated	<u>\$ 98,013,474</u>

REASON FOR REQUEST:

I. Department of Energy and Environmental Protection

These funds are requested to provide a grant-in-aid to the Town of Glastonbury to assist with construction of a boathouse at Riverfront Park.

This project consists of construction of an 18,500 square foot two-story facility. The first floor will contain space for the crew club, including locker rooms, a workout room and public restrooms. The second floor will contain a multipurpose community room with a catering kitchen and an observation deck.

This project will create or retain approximately 80 construction related jobs.

Funds are requested as follows:

Total Estimated Cost	\$4,150,000	
Less: Local Funds	<u>1,908,000</u>	
Total, This Request		\$2,242,000

ITEM 19 CONT.

II. Department of Economic and Community Development

A. These funds are requested to provide a grant-in-aid to the Town of Suffield to finance the extension of water and sewer lines along Route 75. The extension will allow for future development of approximately 80 acres of buildable land within the Bradley International Airport Development Zone.

This project will create or retain approximately 20 construction related jobs.

Funds are requested as follows:

Total, This Request	\$980,000
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B. These funds are requested to provide a grant-in-aid to the Town of Trumbull to finance replacement of the emergency generator for the Nichols Fire Department.

Funds are requested as follows:

Total, This Request	\$93,970
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C. These funds are requested to provide a grant-in-aid to Mystic Seaport to assist with costs associated with restoration of the Charles W. Morgan, the world's oldest surviving merchant vessel.

Funds are requested as follows:

Total, This Request	\$500,000
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III. Department of Social Services

At the December 12, 2008 meeting of the State Bond Commission funds were allocated to provide a grant-in-aid to the Town of Bethel to finance improvements to the Bethel Teen Center. Project was abandoned due to building conditions discovered early in the renovation process.

The purpose of this request is to provide the grant-in-aid for renovations to the Town Hall Annex for the Teen Center.

Funds are requested as follows:

Total, This Request, Previously Allocated Funds Available	<u>\$150,000</u>
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Grand Total, This Request	<u>\$3,965,970</u>
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ITEM NO. 20

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.