

| <u>MAYOR'S BUDGET</u>   |                  | <u>COUNCIL APPROVED BUDGET</u>                                  |                  |
|---|------------------|---|------------------|
| <b>GENERAL FUND</b>   |                  | <b>GENERAL FUND</b>   |                  |
| <u>GENERAL GOVERNMENT</u>                                       | \$ 1,790,625     | <u>GENERAL GOVERNMENT</u>                                       | \$ 1,790,625     |
| <u>PLANNING &amp; DEVELOPMENT</u>                               | \$ 962,385       | <u>PLANNING &amp; DEVELOPMENT</u>                               | \$ 962,385       |
| <u>FINANCE</u>  | \$ 2,557,910     | <u>FINANCE</u>  | \$ 2,557,910     |
| <u>PUBLIC SAFETY</u>  | \$ 15,779,958    | <u>PUBLIC SAFETY</u>  | \$ 15,779,958    |
| <u>PUBLIC WORKS</u>   | \$ 10,653,332    | <u>PUBLIC WORKS</u>   | \$ 10,653,332    |
| <u>HUMAN RESOURCES</u>  | \$ 2,027,704     | <u>HUMAN RESOURCES</u>  | \$ 2,027,704     |
| <u>LIBRARY</u>  | \$ 1,596,000     | <u>LIBRARY</u>  | \$ 1,596,000     |
| <u>BOARD OF EDUCATION</u>                                       | \$ 90,022,846    | <u>BOARD OF EDUCATION</u>                                       | \$ 89,626,581    |
| <u>OPERATING CHARGES</u>  | \$ 17,545,413    | <u>OPERATING CHARGES</u>  | \$ 17,545,413    |
| <u>DEBT SERVICE</u>   | \$ 19,213,849    | <u>DEBT SERVICE</u>   | \$ 19,213,849    |
|   |                  | <u>Possible Debt Refunding</u>                                  | \$ (4,000,000)   |
| <u>UNALLOCATED CONTINGENCY</u>                                  | \$ 500,000       | <u>UNALLOCATED CONTINGENCY</u>                                  | \$ 500,000       |
| <u>CONTINGENCY</u>  | \$ 205,041       | <u>CONTINGENCY</u>  | \$ 2,205,041     |
| <u>Total Expenditures</u>                                       | \$ 162,855,063   | <u>Total Expenditures</u>                                       | \$ 160,458,798   |
| <u>Revenues</u>   |                  | <u>Revenues</u>   |                  |
| <u>INTEREST &amp; LIEN FEES</u>                                 | \$ 740,000       | <u>INTEREST &amp; LIEN FEES</u>                                 | \$ 740,000       |
| <u>LICENSES / PERMITS</u>                                       | \$ 1,594,450     | <u>LICENSES / PERMITS</u>                                       | \$ 1,594,450     |
| <u>FINES &amp; FORFEITS</u>                                     | \$ 150,000       | <u>FINES &amp; FORFEITS</u>                                     | \$ 150,000       |
| <u>USE OF MONEY</u>   | \$ 30,000        | <u>USE OF MONEY</u>   | \$ 30,000        |
| <u>CURRENT SERVICES</u>   | \$ 1,109,209     | <u>CURRENT SERVICES</u>   | \$ 1,109,209     |
| <u>OTHER REVENUES</u>   | \$ 2,132,505     | <u>OTHER REVENUES</u>   | \$ 2,132,505     |
| <u>OTHER FIN. SOURCES</u>                                       | \$ 1,263,700     | <u>OTHER FIN. SOURCES</u>                                       | \$ 1,263,700     |
| <u>Operational Revenue</u>                                      | \$ 7,019,864     | <u>Operational Revenue</u>                                      | \$ 7,019,864     |
| <u>Federal and State Grants</u>                                 | \$ 62,025,804    | <u>Federal and State Grants</u>                                 | \$ 61,026,986    |
|   |                  | <u>MARB FUNDING REDUCTION</u>                                   | \$ (3,000,000)   |
| <u>Personal Property, MV &amp; Non-Current Taxes</u>            | \$ 1,700,000     | <u>Personal Property, MV &amp; Non-Current Taxes</u>            | \$ 1,700,000     |
| <u>Amount to be Raised by Current Taxes</u>                     | \$ 92,109,395    | <u>Amount to be Raised by Current Taxes</u>                     | \$ 93,711,948    |
| <u>Total Revenues</u>   | \$ 162,855,063   | <u>Total Revenues</u>   | \$ 160,458,798   |
| <u>Current Tax Calculation</u>                                  |                  | <u>Current Tax Calculation</u>                                  |                  |
| <u>Net GL - Motor Vehicle</u>                                   | \$ 261,726,860   | <u>Net GL - Motor Vehicle</u>                                   | \$ 261,726,860   |
| <u>Net GL - Real Estate/Personal Property</u>                   | \$ 2,391,714,857 | <u>Net GL - Real Estate/Personal Property</u>                   | \$ 2,391,714,857 |
| <u>NET GRAND LIST</u>   | \$ 2,653,441,717 | <u>NET GRAND LIST</u>   | \$ 2,653,441,717 |
| <u>GENERAL FUND MILL RATE - MV</u>                              | 36.85            | <u>GENERAL FUND MILL RATE - MV</u>                              | 36.85            |
| <u>GENERAL FUND MILL RATE - R/E, PP</u>                         | 35.11            | <u>GENERAL FUND MILL RATE - R/E, PP</u>                         | 35.79            |
| <u>GROSS TAX LEVY - MV</u>                                      | \$ 9,645,250     | <u>GROSS TAX LEVY - MV</u>                                      | \$ 9,645,250     |
| <u>GROSS TAX LEVY - R/E, PP</u>                                 | \$ 83,961,859    | <u>GROSS TAX LEVY - R/E, PP</u>                                 | \$ 85,590,470    |
| <u>GROSS TAX LEVY</u>   | \$ 93,607,109    | <u>GROSS TAX LEVY</u>   | \$ 95,235,720    |
| <u>RESERVE FOR ELDERLY CREDITS</u>                              | \$ -             | <u>RESERVE FOR ELDERLY CREDITS</u>                              | \$ -             |
| <u>NET TAX LEVY</u>   | \$ 93,607,109    | <u>NET TAX LEVY</u>   | \$ 95,235,720    |
| <u>COLLECTION RATE</u>  | 98.40%           | <u>COLLECTION RATE</u>  | 98.40%           |
| <u>Total Current Tax</u>  | \$ 92,109,395    | <u>Total Current Tax</u>  | \$ 93,711,948    |
| <b>CAPITAL &amp; NON-RECURRING</b>                              |                  | <b>CAPITAL &amp; NON-RECURRING</b>                              |                  |
| <u>Motor Vehicle</u>  | \$ 261,726,860   | <u>Motor Vehicle</u>  | \$ 261,726,860   |
| <u>Real Estate/Personal Property</u>                            | \$ 2,391,714,857 | <u>Real Estate/Personal Property</u>                            | \$ 2,391,714,857 |
| <u>Net Grand List</u>   | \$ 2,653,441,717 | <u>Net Grand List</u>   | \$ 2,653,441,717 |
| <u>Capital &amp; Non-Recurring Mill Rate</u>                    | 0.15             | <u>Capital &amp; Non-Recurring Mill Rate</u>                    |                  |
| <u>Capital &amp; Non-Recurring Total</u>                        | \$ 404,500       | <u>Capital &amp; Non-Recurring Total</u>                        | \$ 404,500       |
| <b>MILL RATE CALCULATION</b>                                    |                  | <b>MILL RATE CALCULATION</b>                                    |                  |
| <u>General Fund Mill Rate - MV</u>                              | 36.85            | <u>General Fund Mill Rate - MV</u>                              | 36.85            |
| <u>General Fund Mill Rate - R/E, PP</u>                         | 35.11            | <u>General Fund Mill Rate - R/E, PP</u>                         | 35.79            |
| <u>Capital &amp; Non-Recurring Mill Rate</u>                    | 0.15             | <u>Capital &amp; Non-Recurring Mill Rate</u>                    | 0.15             |
| <u>Total Mill Rate - MV</u>                                     | 37.00            | <u>Total Mill Rate - MV</u>                                     | 37.00            |
| <u>Total Mill Rate - R/E, PP</u>                                | 35.26            | <u>Total Mill Rate - R/E, PP</u>                                | 35.94            |
| <u>Tax Revenue Generated per 1 Mill @ 98.6% Collection Rate</u> | \$ 2,610,986.65  | <u>Tax Revenue Generated per 1 Mill @ 98.6% Collection Rate</u> | \$ 2,610,986.65  |