

State of Connecticut



State Revolving Fund Programs: CLEAN WATER FUND

Supporting the Planning, Design and Construction of Water Quality Projects

2003 Annual Report

State of Connecticut

CLEAN WATER FUND

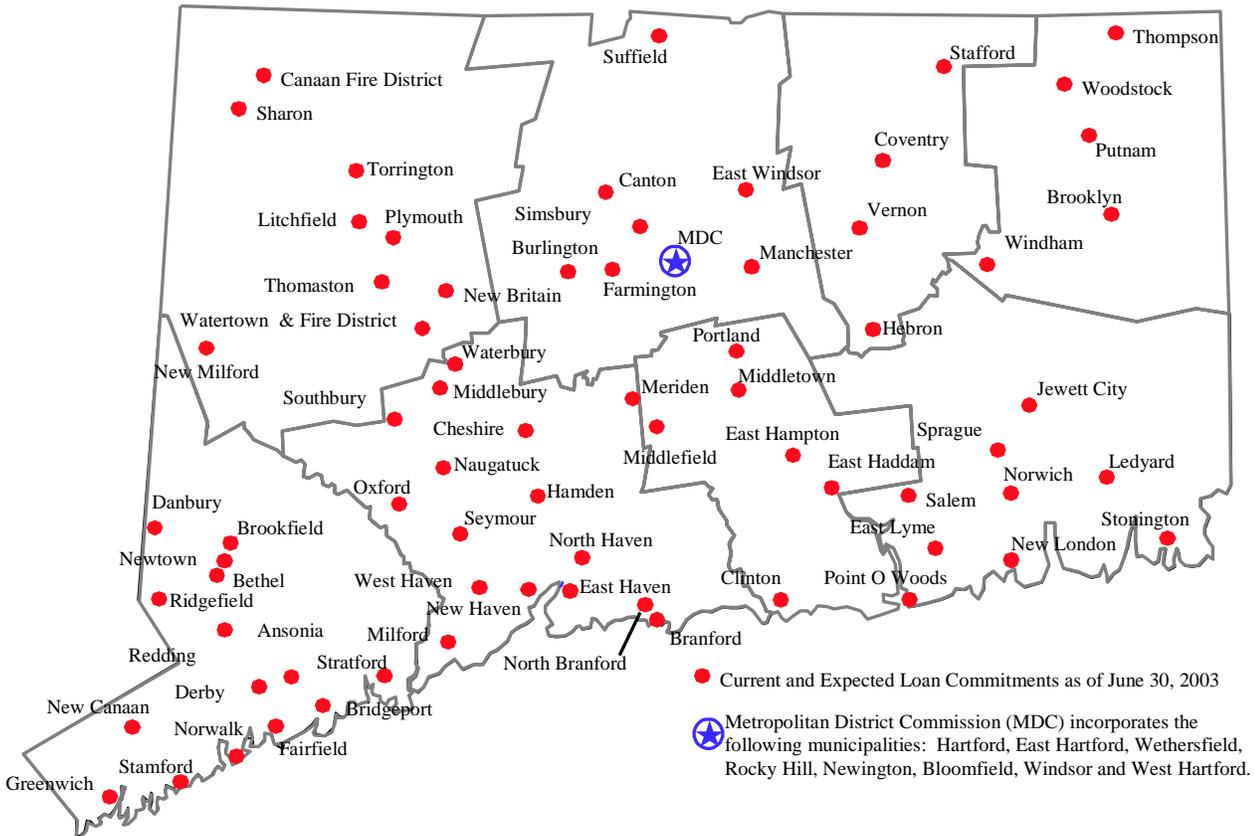


**Arthur J. Rocque, Jr.
Commissioner
Department of
Environmental Protection**



**Denise L. Nappier
State Treasurer**

Location of Clean Water Fund Projects

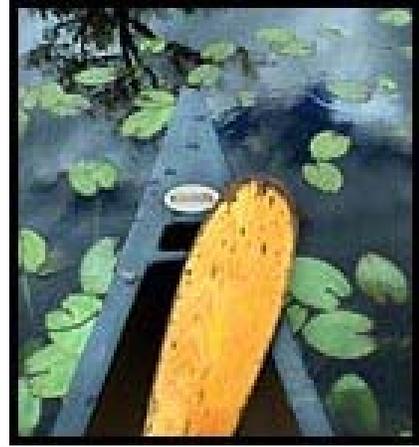


This report is the twelfth Annual Report to the Governor on the Clean Water Fund. It has been prepared to comply with the requirements of the Connecticut General Statutes Section 22a-478 (o). Responsibility for the accuracy of the data, and the completeness and fairness of the presentation rests with the Department of Environmental Protection, Water Management Bureau (DEP) and the Office of the Treasurer, Debt Management Division, based on their partnership in the management of the Fund.

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INTRODUCTION

The State of Connecticut State Revolving Fund Program including the Clean Water Fund and the Drinking Water Fund, provides low-cost financing to achieve and facilitate compliance with federal and state water quality. The Connecticut General Statutes, Section 22a-475 to 22a-483 authorizes the State to establish and operate the State Revolving Fund programs and to apply for and receive Federal funds.

The State of Connecticut Clean Water Fund, established in 1987, is a water pollution control revolving fund or state revolving fund (SRF) designed to achieve the goals of the federal Water Quality Act of 1987.

The Drinking Water Fund was established within the Clean Water Fund and the Department of Public Health (DPH) is the State's primacy agency for drinking water. A review of the Drinking Water Fund program has been provided in a separate annual report dated September 30, 2003.

The Clean Water Fund is administered by the Department of Environmental Protection (DEP) and the Treasurer's Office. The Fund provides loans and grants, to municipal entities for the construction, expansion or improvement of systems for the storage, treatment, recycling and reclamation of municipal sewage.

This report includes a review of the Clean Water Fund, a brief history, descriptions of the revenue bond program, a review of operations during the year ending June 30, 2003, projections of future project funding and discussion of the management initiatives for fiscal year 2004.

As a recipient of more than \$300,000 in federal financial assistance, the State must comply with the federal Single Audit Act of 1984 and have adequate internal controls in place to ensure and document compliance with applicable laws and regulations.

The audited statements for fiscal year June 30, 2003 have been prepared by the firm of Seward and Monde, independent certified public accountants, with headquarters in North Haven, Connecticut. The statements are provided in this report and are available separately.

The enclosed financial information is reported in a manner that presents the financial position and results of operations of the various accounts of the State of Connecticut Clean Water Fund. The audits disclosed no internal control weaknesses or violation of laws or regulations.

Copies of the Annual Reports of the state revolving funds are available at the Office of State Treasurer during regular business hours, or on-line, through the Treasurer's website at www/state.ct.us/ott.

HISTORY

Connecticut was one of the first states to create a state revolving fund. In 1986, the DEP, the Office of Policy and Management and the State Treasurer prepared a report for the governor recommending changes in the method of financial assistance provided by the State to the municipalities. In that year the legislature passed Public Act No. 86-420 which established a revolving loan program combined with a grant program at a lower percentage of project cost.

In 1987, the legislature amended the statute to clearly show compliance with the Water Quality Act of 1987 and to provide for and promote vehicles for the State to raise funds to support its share at lower overall cost. The Clean Water Fund, the state revolving fund program, is defined by C.G.S. 22a-475 through 22a-483 and by regulations adopted February 19, 1992 pursuant to C.G.S. 22a-482.

In 1995, the statutes were amended to include provisions for the Drinking Water State Revolving Fund.

In 1999, further amendments increased the grant amount for the project costs directly associated with nitrogen removal from 20% to 30% to be used for denitrification modifications, overall WPCF upgrades which include denitrification, and fundable construction projects which include denitrification.

Since its inception, the Fund has been used successfully to provide financial assistance to municipalities for the construction, rehabilitation, expansion or improvement of publicly-owned systems for the storage, treatment, recycling and reclamation of sewage. Total cumulative project funding of \$1.3 billion as further detailed in Appendix XII, has provided waste water treatment to more than 65% of the State's population.

The State demonstrates its continuing commitment to the program in several ways. Municipalities have received \$335 million in grants since the inception of the program. State contributions to the program far exceed the required match of the Environmental Protection Agency (EPA) capitalization grants. The grant component of the program provides grants for every

project. The State has also been successful in coordinating funding sources to maximize the financing available to the municipalities.

To maintain flexibility within its programs, the State of Connecticut created separate accounts to accept federal capitalization grants and the required state matching funds; to provide loans to municipalities; and award necessary state-funded grants. The segments of the Fund are:

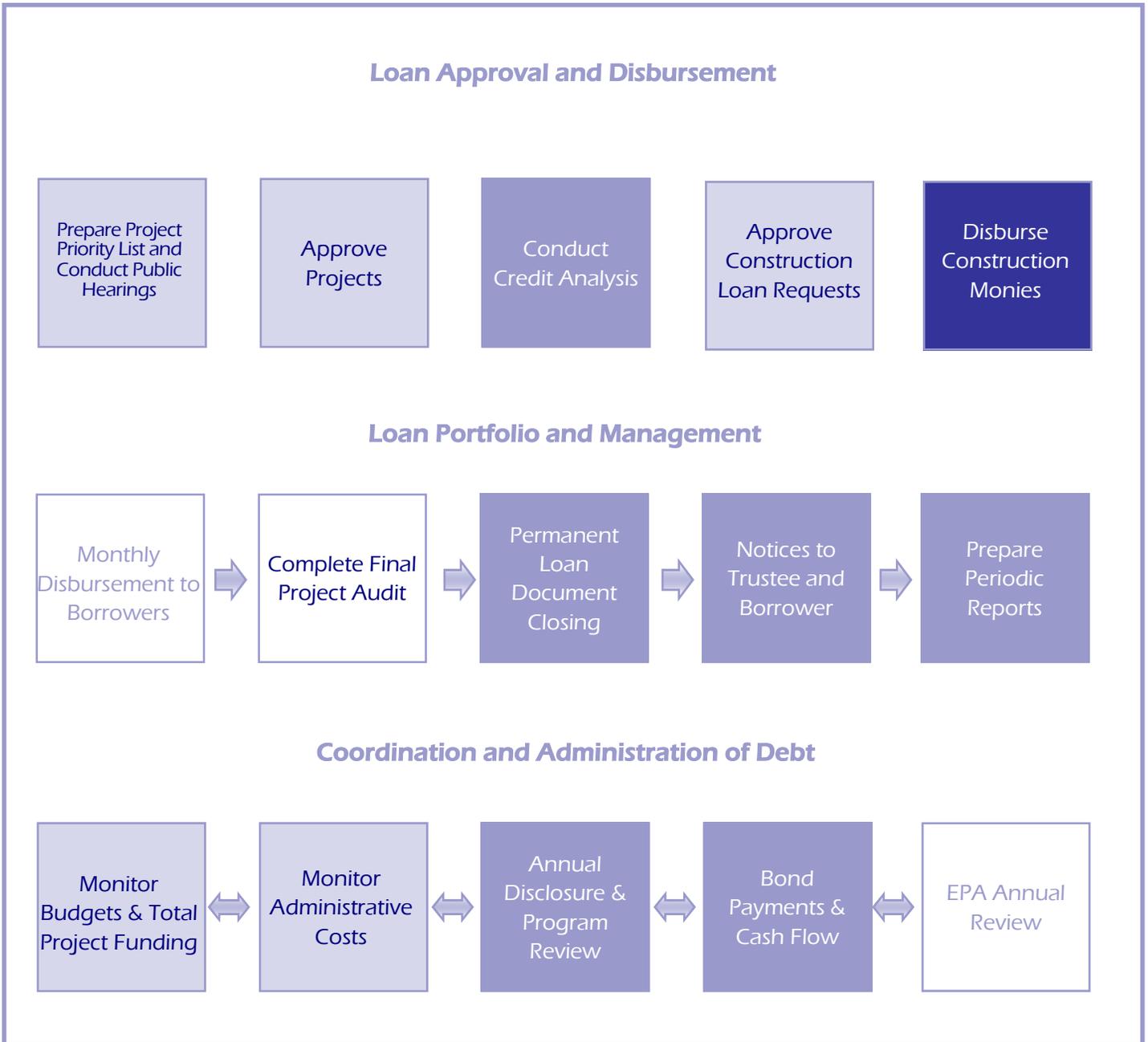
- the State Water Pollution Control Account (6864) for State grants and direct loans;
- the Long Island Sound Clean-Up Account (6866) for State grants;
- the Clean Water Federal Account (6865), the designated qualifying State Revolving Fund ("SRF") under Title VI of the federal Water Quality Act;
- the Drinking Water State Account (6867) for the State match;
- the Drinking Water Federal Account (6868), the designated qualifying State Revolving Fund ("SRF") under Title VI of the federal Water Quality Act; and
- the Rivers Restoration Program which is funded by the State Account (6864).
- the newly created Nitrogen Credit Account for the Nitrogen Credit Trading Program.



Clean Water in Connecticut

PROGRAM MANAGEMENT

The administrative responsibilities for the Clean Water Fund are shared by the State Treasurer’s Office and the Department of Environmental Protection Water Management Bureau (DEP). The following chart summarizes key administrative responsibilities discussed below.



Note: Dark boxes above represent Treasurer’s Office functions; Light boxes above represent DEP functions; White boxes above represent joint functions where each department has key responsibilities.

Department of Environmental Protection

The Department of Environmental Protection (DEP) is the state agency that carries out the environmental policy of the State.

DEP is responsible for coordinating the conservation, improvement and protection of the State's natural resources and environment primarily by mitigating water, land and air pollution. To accomplish its mandate, DEP enforces compliance with State and federal laws, rules and regulations pertaining to pollution control in the State. The Clean Water Act (Connecticut General Statutes 22a-475 through 483) gives DEP specific statutory responsibilities for the Clean Water Fund.

The DEP is the recipient of the federal capitalization grants on behalf of the State. The Department executes annual capitalization grant agreements with the U. S. Environmental Protection Agency ("Federal EPA"), processes cash draw requests under a federal electronic transfer payment system and requests the appropriate state matching funds from the State for deposit in the State Revolving Fund (SRF). DEP also prepares and submits an annual report detailing its activities to the EPA.

The DEP prepares the capital budget request for the administration. Based on approved state and federal appropriations, DEP prepares an annual Project Priority List of eligible municipal water quality projects and wastewater projects. As the primacy agency, DEP has six major functions with regard to the Fund:

- determine project eligibility;
- establish compliance schedules for each step of municipal pollution control projects, including planning, design and construction;
- enter into financing obligations with municipal borrowers;
- review all project information to ensure compliance with project schedules and budgets; and
- approve disbursement requests for all eligible costs incurred by the borrower.
- provides support to municipalities, through outreach, monitoring and testing and assistance with planning and education..

The Long Island Sound program is designed to make grants to entities for the physical improvement of wastewater treatment facilities and restoration of water facilities that impact the water quality of Long Island Sound. This fund also provides grants to research facilities to study the effects of pollution on the Sound.

The Rivers Restoration program provides grants for the physical improvement and restoration of rivers degraded by development or the effects of pollution. The program administrators determine project eligibility and priority.

The Nitrogen Credit Trading Program was created to share the cost of nitrogen removal as mandated by the EPA under the Total Maximum Daily Load (TMDL) permits for the State.

The Clean Water Fund Administrator responsibilities are the following:

- Provide financial and administrative management of active CWF projects, DWSRF projects, special Act projects
- Maintain MBE/WBE project files and continue to satisfy EPA's MBE/WBE reporting requirements for CWF and DWSRF capitalization grants.
- Prepare capital project submission plan
- Provide financial and planning support for the Nitrogen Credit Trading Program.
- Utilize EPA's LIS Restoration Act Grants to augment CWF financing for CT's distressed communities.
- Financial and administrative management of the EPA's Special Appropriations Grants FY01 thru FY03 .
- Financial and administrative management of the CWF Loan Only Program for Collection System Improvements.
- Track the Bureau's GO bond projects, i.e. Special Acts, Dam Safety and Flood Control.
- With the Treasurer's Office manage CWF/DWF General Revenue Bond issues.
- Provide accounting support for the Lakes Program.

- Provide accounting support for EPA 104(b) grants

State Treasurer's Office

The State Treasurer is primarily responsible for receiving and disbursing all funds belonging to the State including the collection of state taxes and the investment of state funds, administration of certain state trust funds, and the management of state property. As delegated by the State Bond Commission, the State Treasurer determines the terms, conditions and issuance of the State's general obligation and revenue bond debt. Subject to the approval of the Governor, the State Treasurer is authorized to make necessary temporary borrowings.

The Treasurer and DEP entered into a Memorandum of Agreement in 1989 which delegates to the Treasurer certain responsibilities with respect to the implementation and management of the Clean Water Fund. A Financial Administrator manages and coordinates the various financial components of the Clean Water Fund, coordinates the financing plan and other activities with DEP and the Office of Policy and Management (OPM) and is responsible for:

- The review of supporting data for financing of Clean Water Fund projects and any credit related documents submitted by the borrowers;
- Investment of bond proceeds and other funds to maximize the yield and meet programmatic requirements;
- Overall documentation of the bond financing of the Clean Water Fund program including tax documentation of the projects;
- Coordination of the independent audit of the State's federal account, the audit of all the State's accounts by the State Auditors of Public Accounts, and the preparation of the annual report; and
- Ongoing procedures including: surveillance of the borrowers' financial condition; compliance with secondary market disclosure regulations; loan administration including preparation of loan schedule information and; coordination with the trustee on billing and collecting loan payments.

- Participation as a Board Member on the Nitrogen Credit Advisory Board created to administer the Nitrogen Credit Trading Program and a new account within the Clean Water Fund.

The DEP and the Financial Administrator also have joint responsibility for the program's data management systems. An extensive project tracking system, developed and maintained by DEP and a dual entry general ledger accounting system has been developed by the Treasurer's Office. These systems are maintained by each agency's Information Technology staff, as coordinated by the State's Department of Information and Technology.

The program management goals and objectives of the Clean Water Fund are to:

- provide low-cost financing for eligible projects, as simply and effectively as possible;
- fund loan amounts to the maximum extent possible;
- obligate all funds available each year to municipalities with the highest priority pollution problems;
- coordinate CWF activities with priority state and federal enforcement activities;
- achieve and facilitate statewide compliance with federal and state water quality standards;
- provide effective program management to ensure integrity of the Clean Water Fund; and
- maintain both the federal tax-exempt status and the high credit ratings of all the program's publicly issued debt.
- To insure the efficient operation of the nitrogen credit program to the benefit of the State and its municipalities.

PROGRAM FUNDING

Sources of Funds

The four primary sources of funds for the Clean Water Fund Program are the (i) federal capitalization grants awarded to the State, (ii) State contributions including the required 20% matching funds, (iii) proceeds of the Fund's revenue bonds and (iv) the repayment from the loans.

The intended use plan shows Department of Environmental Protection's proposed state and federal funding assistance programs for municipal and state water pollution control projects during state fiscal years 2002 and 2003. In 2003, the Department expects to receive approximately \$16,497,000 million in federal funds, \$40 million in state general obligation bond funds and \$158 million in state revenue bond funds. For 2004, the Department expects to receive approximately \$16 million in federal, \$25 million in state general obligation bond funds and \$100 million in state revenue bond funds.

Federal Capitalization Grants

From 1987 to 1990 project costs were directly funded with the federal grant and the required state match. Since the initial issuance of revenue bonds in 1991, loans to municipalities have been funded primarily from the proceeds of revenue bonds.

As shown on page 67 in Table 1, the federal capitalization grants are about 1/3 of the funding available to the program when the proceeds of the revenue bonds are excluded. Together with state contributions in the SRF, the federal capitalization grants are used to make debt service reserve fund deposits and are pledged as security for the 1991–2001 series of revenue bonds issued, as further illustrated on page 14 in Table 2.

The federal funds are drawn monthly from the federal capitalization grant in proportion to the rate of construction on certain projects. The total amount of capitalization grants awarded and drawing are shown in Appendix I. All the capitalization grant draws to date are pledged and deposited to the debt service reserve fund. Any amounts undrawn will be used to support future bond issues. Details on the annual grants are

also provided in Appendix I.

State Contributions

The State of Connecticut contributions to the CWF Program continues to provide significant financial support to the state's municipalities, as demonstrated by the level of State authorizations. The program grants and loans are authorized for several types of projects from the planning and design stage through construction. These authorizations allow for the issuance of bonds as needed to fund the projects and the state bonding authority for this program increases as a result of the number of new projects approval each year.

The state bond authorizations are used to:

- fund grants and loans made from the state account, including the Rivers Restoration Account;
- fund grants made from the LIS account;
- provide the match for the federal funds, as required in the capitalization grant agreement;
- secure the revenue bonds and provide the interest subsidy for the bonds; and

As delineated in Appendix I, the State has provided sufficient authorizations to meet the required state matching funds for current and future federal capitalization grants.

As of June 30, 2003 the total State general obligation bond authorizations including:

- 1) \$91.4 million of debt service reserve support;
- 2) \$55.6 million of interest subsidy; and
- 3) \$70.2 million for Long Island Sound projects.

The total authorizations and the annual amounts authorized are shown in Appendix I.

This State's leveraged financing strategy allows the Fund to maximize the available project funding because the revenue bond proceeds are significantly greater than the amount of the available capitalization grants and the state match contributions. This strategy also allows the Fund to provide loans with a 2% interest rate at favorable 20-year terms to all of the municipalities with varying credit strength.

Revenue Bonding Program

Summary of Issuance

Since 1991, ten series of revenue bonds have been issued providing \$745 million in project funding for the program and \$127 million to refund bonds. The revenue bonds are the funding source for all loans made by the federal account and are liabilities solely of the Fund.

As shown in Table 2, the debt service reserves equal at least 50% of all outstanding senior bonds. There are no reserves on subordinate bonds, which were only issued for refunding purposes.

The tenth revenue bond series was issued in June 2001. The new money from bonds totalled \$71 million for Clean Water and an additional \$29 million for Drinking Water bonds. An eleventh revenue bond issue closed on July 10, 2003, after the close of the fiscal year.

Bond Debt Service

The repayment of the revenue bonds comes from loan payments, interest earnings on reserves and an interest subsidy contribution which comes from the State. During 2003, loan interest repayments were \$10.0 million. While all loan repayments are available for the repayment of the bonds, a portion of loan repayments are retained in the debt service fund as a cash flow cushion in conformance with rating agency default coverage guidelines. The debt service schedule for all bonds outstanding is provided in Appendix VIII on page 81.

Debt service on the subordinated refunding bonds issued in 1996 and 1999 is paid after funds are released from the senior indenture. As of July 30,

2003, the subordinated debt service fund has been fully funded.

Ratings

The Senior bonds are rated at the highest available credit rating from all three rating agencies, AAA from Fitch IBCA, Aaa from Moody's Investors' Services and AAA from Standard & Poors' Investors' Services. The CWF Subordinate bonds are rated AAA from Fitch IBCA, Aa1 from Moody's Investors' Services and AA+ from Standard & Poors' Investors' Services.

2003 BOND SALE

During the year, the State priced bonds the weeks of June 16th and 25th, 2003 which were sold on July 10, 2003, after the close of the fiscal year.

The offering included three series of bonds in the par amount of \$355,245,000. Series A and Series B are fixed rate bonds and Series C are auction rate securities. All three series were again rated triple A, uninsured, by the three major bond rating agencies.

This was the largest bond sale for the program. With the sale, the Connecticut SRF Programs implemented a new bond resolution with a new general revenue security structure. The State also achieved a true interest cost of 3.06639%, the lowest interest rate ever achieved for program.

The transaction included \$282.8 million in refunding bonds and cash defeasance which resulted in a savings of \$13.7 million. The new issue resulted in an additional \$125,000,000 in funding for projects with no additional contributions needed from the State.

**Table 2: CLEAN WATER FUND PROGRAM*
REVENUE BOND FINANCIAL SUMMARY**

BOND SERIES	REVENUE AMOUNT	DEBT SERVICE RESERVE				INTEREST SUBSIDY (GO BONDS)
		FEDERAL	GENERAL OBLIGATION BONDS	DIRECT LOAN REPAYMENTS	DSR 'FREE UP'	
CWSRF	CWSRF	CWSRF	CWSRF	CWSRF	CWSRF	CWSRF
1991	100,000,000	37,126,619	12,873,381	0	0	19,690,000
1992	105,000,000	25,155,089	26,144,911	1,200,000	0	6,715,000
1993	50,000,000	23,600,217	0	1,399,783	0	7,200,000
1994	75,000,000	32,222,500	0	2,900,000	2,377,500	5,100,000
1996A	80,000,000	18,064,373	5,000,000	7,183,127	9,752,500	3,290,000
1997	110,000,000	20,415,930	19,000,000	4,016,570	11,567,500	5,200,000
1999A	125,000,000	25,088,408	18,000,000	5,309,093	14,022,500	4,875,000
2001	70,385,254	6,992,627		5,000,000	23,270,000	3,567,085
2002	0	0	0	0	0	0
2002	0	0	0	0	0	0
SUBTOTAL	715,385,254	188,665,763	81,018,292	27,088,573	60,990,000	55,637,085
DWSRF	DWSRF	DWSRF	DWSRF	DWSRF	DWSRF	DWSRF
2001	29,614,746	9,408,000	10,398,696	0	0	0
2002	0	0	0	0	0	0
TOTAL	745,000,000	198,073,763	91,416,292	27,088,573	60,990,000	55,637,085

MUNICIPAL PROJECT FINANCING

Uses of Funds

Throughout Connecticut, there are approximately 90 municipalities that operate publicly owned sewage systems, mostly built before the inception of this program. With an average life expectancy of 20 years, there is an ongoing need to rebuild treatment plants so they continue to meet the minimum national standard of secondary treatment. In order to comply with fishable-swimmable standards in the river receiving the discharge, many municipalities must meet higher levels of treatment, called advanced treatment. Other needs include correction of combined sewer overflows; hydraulic expansion of the plants; sewer system expansion; and, the development of solutions to problem areas like septic system failures. One of the most pressing needs is nutrient removal to protect Long Island Sound from low levels of dissolved oxygen which threaten fish and other aquatic life.

In 1985, the State's estimated sewerage needs totaled \$1.08 billion. That estimate grew to \$2.55 billion in 1996. The Connecticut DEP completed an update on the needs of the State for sewerage facilities. Final figures accepted by EPA from the State of Connecticut in the Clean Watershed Needs Survey 2000 were \$2.350 billion. Of this, more than 60% is associated with combined sewer overflow projects (21%) and removing nitrogen to restore Long Island Sound (39%).

Based on these needs, the State uses the Clean Water Fund to provide both grants and loans to municipalities for waste water treatment projects in five categories as well as nutrient removal and resource restoration projects to protect Long Island Sound. All projects receive a grant equal to a minimum of 20% of the total eligible project costs. A municipality that is addressing combined sewer overflow (CSO) problems will receive a 50% State grant for all the CSO work. The program provides a 30% State grant for nitrogen reduction facilities. In addition, each municipality can receive a 55% State grant for the necessary planning costs related to each project. As an incentive to create regional authorities, the State grant portion increases to 25% (55% for CSO work) of the total eligible project costs of its initial project. All

municipalities receive a loan for the remainder of the eligible project costs.

The Project Priority List

The DEP prepares a capital budget request and uses it to prepare the Project Priority List which includes all projects to receive funding for each year. This priority system is used to determine the funding of municipal projects under the respective statutes and regulations. The list is updated annually and further information about the ranking of projects can be found in Appendix

The priority system and priority list include project information and point ratings which become the basis for committing available and anticipated state and federal funds. Projects on the priority list are rated on several criteria which emphasize the impact of each upon public health, the improvement of water quality and water resource utilization. The federal regulations governing the development of this document, 40 CFR 35.2015 and 35.2020, February 17, 1984 and Section 22a-439 and 22a-478 of the Connecticut General Statutes, stress the need to fund projects which improve "priority water quality area".

As a result DEP focuses on specific stream segments or bodies of water where municipal discharges have resulted in the impairment of a designated use or a significant public health risk, and where the reduction of pollution from the municipal discharges will substantially restore surface or groundwater uses. Based on the priority rating system and other specific management criteria, all anticipated eligible sewerage projects as requested by the municipalities or identified by DEP have been ranked for funding purposes and appear on the priority list. Additional projects may be added if requested by any municipality during the public comment period.

Financing Application and Approval

There are several steps in the application and approval of the financing for a Clean Water Fund project. In order to qualify for funding, the project must be listed on DEP's Project Priority List. As a condition to being placed on the Project Priority List, a municipality must have previously received an administrative abatement order from DEP directing the municipality to alleviate existing or potential wastewater disposal problems. Consistent with the statutory requirements, a recipient of a loan must also have evidence of a dedicated source of revenue and historical collection experience for at least two years. Under the Connecticut general statutes, a "municipality" may include any metropolitan district, town, consolidated town and city, consolidated town and borough, city, borough, village district, fire and sewer district, sewer district or public authority. A municipal organization has authority to levy and collect taxes or make charges for its authorized function. As discussed in a separate report, only the Drinking Water Fund has been expanded to include the authority to make loans available to private borrowers. The State Treasurer's Office reviews the financial information submitted with each application. DEP and the State Treasurer's Office determine whether, and on what terms and conditions, financial assistance will be provided, including whether or not the State will issue revenue bonds for the benefit of the project. If DEP and the State Treasurer's Office determine that the State will not finance all or a portion of the cost of such project from the proceeds of revenue bonds, the State may provide a direct loan to assist an eligible project. Grants to municipalities for qualified wastewater projects are funded solely with State general obligation bonds.

The documents are executed and signed first by the authorized Town Official, usually the Mayor or First Selectman, then by the DEP Commissioner. Following the closing, the agreement is documented on all appropriate internal database systems and the municipality may then receive funding in accordance with state requirements via its Tax Exempt Proceeds Fund (TEPF) account. While the project grants are funded by state general obligation bonds, the proceeds of the Fund's revenue bonds are used for the project loans. Bond proceeds are disbursed on an as needed basis to

municipalities with executed loan agreements, as such municipalities incur project costs.

Municipalities in addition to the ones listed in the Appendix IV. may receive funding. In all cases funding is subject to project priority listing and State Bond Commission approval.

Project audit requirements are subject to the provisions of the Single Audit Act, Chapter 55b of the Connecticut General Statutes. Upon project completion, documents are prepared to convert the interim construction loan to a long term obligation, called a Project Loan Obligation (PLO). The municipality is billed according to the terms of the PLO. Generally, all borrowers make monthly repayments.

In order to comply with SEC rules, the loan documents have been modified to require all borrowers to sign a Continuing Disclosure Agreement (CDA). Section 3-20 and 3-20e of the Connecticut General Statutes, as amended, give the State the specific authority to enter into continuing disclosure agreements in accordance with the requirements of the Securities and Exchange Commissions Rule 15c2-12. The CDA includes agreements to provide certain information and notification of material events.

Once the reviews are completed and the final approval has been obtained from the State Bond Commission, the Financial Administrator completes an overall review of the Project Grant and Project Loan Agreement and the other loan documents. Final revisions are made under the direction of the Financial Administrator. Once approved by the State Bond Commission, the Fund enters into loan and grant agreements with each municipality in the program.

Once a project is on the Project Priority List, the potential loan recipient applies for financial assistance for the specific project referred to in the Abatement Order. The application must pass through:

- Evaluation and enforcement, which determines if the proposed project addresses the needs cited by

DEP and complies with regulatory and statutory requirements;

- Project administration, which determines if the project is eligible for funding in accordance with state and federal regulations;
- Environmental review, which involves the preparation of an environmental assessment of the project; and
- Credit review, which analyzes an applicant's ability to repay the Loan

Waste Water Treatment Projects

The projects eligible for financing under the CWF are defined by statute.

Treatment Plants:

Eligible projects include hydraulic expansions, improved treatment levels, sludge handling facilities and mechanical upgrades to existing processes.

Combined Sewer Overflow (CSO) Projects:

Eligible projects have included supplemental CSO treatment, overflow consolidation, sewer separation, off-line storage and improved conveyance systems to the treatment plant.

Small Community Projects:

Eligible projects include new sewer systems or community treatment systems serving small communities (less than 5000 population) or highly dispersed sections of larger municipalities.

Interceptor Sewers:

Eligible projects include new interceptor sewers (main trunk lines) and pump stations and infiltration/inflow rehabilitation projects.

Nutrient Removal Projects: Nitrogen Removal

Eligible projects include interim upgrades to existing treatment plants to achieve nitrogen removal and complete treatment plant renovations including hydraulic expansions for nitrogen removal.

Since the passage of Connecticut's Clean Water Act in

1967, all sewage treatment plants have been brought up to level of secondary treatment. Secondary treatment removes approximately 85% of the organic matter in sewage and the treated waste is disinfected to protect public health. For some rivers, however, additional treatment, as much as 95–97% removal, is necessary to meet water quality standards. In 1997, 35 treatment plants were identified as needing advanced treatment. Since then, thirteen of those plants have been completed and are fully operational. The Quinnipiac, Pequabuck, Still and upper Naugatuck Rivers are examples of rivers that were severely degraded by sewage in the 1960's. One example of the success of advanced treated is the Willimantic River.

These rivers now meet dissolved oxygen standards as a result of advanced treatment. One example of this is the Willimantic River. In 1967, the discharge from Stafford Springs was untreated and the Willimantic River was severely polluted. With secondary treatment and industrial wastewater pretreatment, the Cole Wilde Trout Management Area on the Willimantic River below Stafford is one of the best fishing areas in Connecticut. Citizens enjoy a variety of water activities including kayaking, boating and fishing.

Public Outreach

One of the reasons for the success of the Clean Water Fund is the public outreach conducted by the DEP. Staff members routinely attend water pollution control authority meetings, public hearings on the proposed projects and public meetings on the appropriations of local funds to support the projects. It is the role of the engineering and project management staff to guide the municipal decision makers and the citizens on the need/or the project and to give a clear explanation of how the Clean Water Fund financing will assist them and to encourage all municipalities to pursue facility planning to address future needs.

Long Island Sound Program Projects

The number one problem in Long Island Sound is the summertime depletion of dissolved oxygen in the bottom waters, known as hypoxia, which is a result of excessive nutrients, particularly nitrogen, entering the

Sound. Hypoxia in Long Island Sound remains the most complex, difficult and costly problem to restore because virtually all of Connecticut and portions of Massachusetts, Vermont, New Hampshire and New York drain to the Sound. With this runoff comes nutrients, heavy metals, organics and many other contaminants. The Long Island Sound Account of the CWF provides grants for special purposes including, in part: research toward protection of Long Island Sound; ambient monitoring of Long Island Sound; restoration and preservation of tidal coves and embayments; and, nonpoint source pollution control projects.

The Office of Long Island Sound Programs administers and coordinates programs within the DEP which have an impact on Long Island Sound and related coastal lands and waters. The Office undertakes long-range planning for Long Island Sound and is directly responsible for the implementation, oversight and enforcement of the state's coastal management and coastal permit authorities and provides technical and financial assistance to state and local government agencies. Towns included within Connecticut's Coastal Area are: Greenwich, Stamford, Darien, Norwalk, Westport, Fairfield, Bridgeport, Stratford, Shelton, Milford, Orange, West Haven, New Haven, Hamden, North Haven, East Haven, Branford, Guilford, Madison, Clinton, Westbrook, Deep River, Chester Essex, Old Saybrook, Lyme, Old Lyme, East Lyme, Waterford, New London, Montville, Norwich, Preston, Ledyard, Groton, and Stonington.

The Office of Long Island Sound Programs is responsible for implementation of the state Harbor Management Act, and the Coves and Embayments statutes, including administration of a portion of the coastal wetland restoration grant funds, grant programs for Long Island Sound research funded through the Long Island Sound Clean-Up Account of the Connecticut Clean Water Fund and projects benefiting Long Island Sound through proceeds from the Long Island Sound License Plate Program (Long Island Sound Fund).

Additionally, the office administers grant funds

provide low-cost, publicly available, marine sanitation device holding tank pumpouts and marine portable toilet dump stations along the coast of Long Island Sound and its coastal river tributaries.

Long Island Sound research funds are provided through the CWF. Based on guidance from the 1994 Long Island Sound Study (LISS), a small number of Long Island Sound projects receive 100% grant funding.

The LISS is a comprehensive management plan endorsed by the governors of Connecticut and New York and the EPA. The projects are defined by CGS 22-477(k) and include research, coves and embayments, ambient monitoring, and interim nutrient removal projects.

Total Maximum Daily Load

In April 2001, the federal Environmental Protection Agency (EPA) approved Connecticut and New York's joint plan to correct one of Long Island Sound's (LIS) most pressing water quality problems. Each summer, bottom waters over an extensive portion of western and central LIS experience low levels of dissolved oxygen, a condition commonly called "hypoxia." Oxygen levels during the July through September period are inadequate to support healthy populations of fish and shellfish. The joint plan, called a Total Maximum Daily Load, or TMDL, identified nitrogen as the pollutant most responsible for the hypoxic condition. Excess loads of nitrogen from sewage treatment plants (STP), stormwater runoff, and atmospheric deposition over enrich the Sound with microscopic plant life, which eventually dies, sinks to the bottom and decays. During decay, oxygen is consumed driving dissolved oxygen to unhealthy levels, well below state water quality standards.

Nitrogen Credit Exchange Program

The Total Maximum Daily Load (TMDL) is a general permit adopted by DEP for reduction of nitrogen that affects Long Island Sound, and resulted in nutrient removal projects that can also be funded by the Clean Water Fund program. It is a 15-year Permit. A TMDL

defines the maximum amount of nutrients that a waterbody can absorb and use and still be healthy.

The TMDL requires the Connecticut and New York to attain a 58.5% collective reduction of nitrogen loading from all sources to LIS from an established baseline by 2014. A 64% reduction goal was set for Connecticut sewer treatment plants (STPs), a major source of nitrogen, through a wasteload allocation process.

Nitrogen “credit trading” was identified as a mechanism for cost-effectively attaining the aggregate goal for Connecticut STPs, which led to development and passage of Public Act 01-180, codified in the Connecticut General Statutes in Sections 22a-521 through 527. The statute established a Nitrogen Credit Exchange Program overseen by a Nitrogen Credit Advisory Board, and authorized issuance of a Nitrogen General Permit. Collectively, the General Permit, the Credit Exchange and the Board form the foundation for the successful nitrogen Exchange program instituted in Connecticut for publicly owned STPs.

The statute provides for a Nitrogen Credit Advisory Board comprised of 12 members. Seven members were appointed by The General Assembly and Governor. A list of the appointees and their terms can be obtained from the DEP at (860) 424-3704.

The Nitrogen Discharge General Permit

The Department of Environmental Protection issued a General Permit on January 1, 2002 that regulates the discharge of total nitrogen from each of 79 publicly owned STPs in Connecticut.

The General Permit establishes annual nitrogen limits for each facility based on the expectation that the cumulative amount of nitrogen discharged from all of Connecticut’s publicly owned STPs will decrease annually as nitrogen treatment projects are completed. The Nitrogen Credit Exchange Program provides an incentive to facilities that complete nitrogen treatment projects while allowing facilities that elect to defer construction of nitrogen treatment to remain in compliance with the General Permit by purchasing nitrogen credits. While significant variability year-to-year can be anticipated, a downward trend in the amount of nitrogen discharged to LIS is expected based on the gradual

increase in the capability of Connecticut STPs to remove more nitrogen as additional nitrogen treatment projects are completed.

Treatment plant construction cost and combined sewer overflow correction program need will be nearly \$1.0 billion. The associated nitrogen removal costs are estimated to be over \$660 million depending on the outcome of the TMDL and a new nitrogen credit Exchange program.

The Nitrogen Credit Advisory Board recently completed its Second Annual Report to the Joint Standing Environment Committee of the General Assembly Concerning the Nitrogen Credit Exchange Program. The report is a requirement of the Connecticut General Statutes Section 22a-521-527.

The Nitrogen Credit Advisory Board achieved a number of milestones in the second full year of the program. Most importantly, the Board successfully oversaw the completion of the first annual nitrogen credit exchange authorized by Section 22a-524 of the Connecticut General Statutes. A summary of the major actions of the Board and their identification of important issues:

- All 79 municipalities regulated under the General Permit for Nitrogen Discharges cooperated fully in implementing the Nitrogen Credit Exchange program.
- Connecticut sewage treatment facilities discharged an average of 15,840 equalized pounds of nitrogen per day thru 12/31/2002, 13% less than projected.
- Three facilities completed nitrogen removal upgrades thru 12/31/02 and five additional sewage treatment facilities are scheduled to complete upgrades in 2003.
- Facilities with completed nitrogen removal projects financed by the Clean Water Fund removed 2,861,852 equalized pounds of nitrogen in 2002 at a combined capital and operation and maintenance cost of \$4,709,445.
- The Nitrogen Credit Advisory Board’s recommended value of \$1.65 per equalized pound of nitrogen in 2002 was accepted by the Commissioner of DEP.
- 38 municipalities purchased credits to remain in compliance with the General Permit at a total cost of

\$1,317,223. 39 municipalities sold credits generated when they removed more nitrogen than required to comply with the General Permit for a total value of \$2,757,323. The State purchased all excess nitrogen credits generated during 2002 at a cost of \$1,440,100.

- A number of technical assistance and outreach activities were conducted.
- All sewage treatment facilities were inspected at least once during the year and discrepancies or problems affecting monitoring data quality were resolved in cooperation with the municipal officials responsible for operation of the facilities.
- No changes to the program are recommended at this time.

Portfolio Credit Quality

The overall credit quality of the State's municipalities reflects positively on the Fund.

The analysis and review of municipal financial condition prior to awarding a project loan is essential to the long-term viability of the fund and is required by legislation. Each municipality applying for financial assistance submits extensive documentation to evidence the municipality's ability to repay its debt. Required documents include financial statements, capital budget, operating budget and economic data. The project specific review includes a feasibility study, a project capital cost repayment analysis including projected need for increases in taxes or user fees, and the review of any contractual agreements.

The CWF loan portfolio is diverse with approximately 79% of the loans and commitments to municipalities rated "A" or higher by Moodys Investor Services, a major credit rating agency. The program's loan administration includes separate loan servicing by the program's Trustee, State Street Bank. No defaults have occurred to date and there is no grace period for loan payments. A policy is in place to implement collection procedures in the event of a delayed payment.

A municipality secures its loan by pledging its full faith and credit general obligation for the loan. When the financial condition of a borrowing municipality is exceptionally weak, a pledge of revenues from the sewer system may also be required in addition to the full faith and credit general obligation pledge ("double-barreled" pledge.) The option to secure the CWF debt with a revenue pledge for municipal systems with adequate sewer assessment collection history was authorized in fiscal 1995. and in recent years municipalities have pledged a dedicated source of revenue instead of the general obligation pledge. The municipalities also have a mechanism for the development of regional authorities, Connecticut General statutes Section 22a-500 through 22a-519. It is expected that the development of regional authorities will enhance the credit quality of the loan portfolio.

CONDITION OF THE FUND

2003 Program Activities/Accomplishments

As of fiscal year end 2003, the Clean Water Fund has made 427 commitments totaling \$1.3 billion in grant and loan assistance to 82 communities, including the municipalities that are included in a regional district. Total project funding also includes \$50 million for Long Island Sound projects. The listing in Appendix VII, of waste water treatment projects funded by the CWF as of June 30, 2003 shows the projects by municipality, cost and year of contract execution.

During the year, the program, as evidenced in its Project Funded List in Appendix III obligated an additional \$71.2 million. These commitments included \$1.06 million in planning grants. In addition to project funding assistance, the program provided technical and programmatic assistance.

Also during the year, a general permit for the Total Maximum Daily Load (TMDL) establishing decreasing nitrogen limits for 79 wastewater treatment plants was issued on January 2, 2002. A successful Nitrogen Credit Exchange Program was implemented to meet the TMDL.

2004 Program Initiatives

During the coming year, program initiatives for the Clean Water Fund Administration (CWF & Title VI) will be as follows:

- Provide financial and administrative management of 39 active CWF projects, 11 active DWSRF projects, 30 Special Act and Small Town Economic Assistance Program (STEAP) projects and anticipate the initiation of 22 new CWF projects and 10 new DWSRF projects.
- Maintain MBE/WBE project files with a goal of meeting our EPA negotiated fair share goal for each project. Continue to satisfy EPA's MBE/WBE reporting requirements for CWF and DWSRF capitalization grants. Develop a plan for producing and MBE/WBE Availability Analysis for EPA's review and approval of our negotiated fair share goals.
- Seek to reallocate unencumbered CWF general obligation (GO) bond authorizations in order to optimize

grant financing for CWF projects.

- Maintain a capital project submission plan for the Agency's GO Bond Commission requests.
- Provide financial and planning support for the Nitrogen Credit Exchange Program.
- Utilize EPA's LIS Restoration Act Grants to augment CWF financing for CT's distressed communities. The FY 01 appropriation of \$1.58m is currently obligated to 12 CWF planning grants. The FY 02 and FY 03 appropriations of \$2m and \$1.8m will be utilized for design grants.
- Provide financial and administrative management of the EPA's Special Appropriations Grants FY01 thru FY03 totaling \$7.75m for water and wastewater infrastructure projects within the MDC, the Central Naugatuck Valley, the City of New Britain, the City of Southington, the Town of Wolcott, the Town of New Fairfield and the Towns of Vernon and Bolton.
- Provide financial and administrative management of the CWF Loan Only Program for Collection System Improvements. Currently there are 2 applications in house and up to 18 additional applications are anticipated depending on the actions of the municipalities. (These applications are in addition to the 22 CWF applications mentioned above.)
- Hire a consultant to complete enhancement to the CWF accounting database and to develop a financial database system to track the Bureau's GO bond projects, i.e. Special Acts, STEAP, along with Dam Safety and Flood Control.
- In cooperation with the Treasurer's Office manage the March/April 2003 CWF/DWF General Revenue Bond issue.
- Assist in the transfer of accounting support for the Site Remediation and Potable Water Programs from the Clean Water Fund administration to the Waste Bureau administration.
- Provide accounting support for the Lakes Program. (approx. 20 projects)
- Provide accounting support for EPA 104(b) grants.
- Clean Water Planning Assistance - \$791,625. Planning assistance was provided to nine municipalities

with 55% grants totaling \$791,625. Topics covered by the planning included infiltration/inflow studies, assessment of needs for new sewers, treatment plant abandonment and assessment of upgrades for several wastewater treatment plants including denitrification of the waste stream.

The Long Island Sound Restoration Act of 2000 created an authorization of additional federal funds for upgrading of wastewater treatment facilities to protect Long Island Sound. Distressed communities receive priority for awarding of funds. The 1.58 million dollars Connecticut received in fiscal year 2002 is being used for nitrogen removal planning grants. A total of 13 distressed municipalities have applied for the use of the funds to conduct nitrogen removal facilities planning:

Putnam	Plainville
Metropolitan District	Windham
Meriden	New Haven
West Haven	Killingly
Torrington	Norwich
Ansonia	Sprague
Winsted	

It is anticipated that 7 additional facilities may undertake nitrogen-planning projects in the future. The planning projects will provide an important first step in evaluating wastewater treatment facilities ability to remove nitrogen and provide options to a municipality for complying with the General Permit. The federal funds will be used to augment the existing state Clean Water Fund grant such that 100% of the cost of planning will be funded. Priority will be given to any distressed community, as defined by the Commissioner of Economic and Community Development.

The approximately 3.8 million dollars that were appropriated for FY 02-03 will be used to fund design grants to distressed municipalities. The increased design grants will be available on first come first served bases to enable treatment plant projects in distressed municipalities to move in to the design phase of improvements.

Accomplishments 2003

The program funded 7 new projects while maintaining financial and administrative management of 21 planning grants and 11 previously funded projects. The new projects included:

Windsor Locks	\$2,350,805.00
Stafford	\$44,000.00
Salisbury	\$57,251.00
Bridgeport	\$4,956,499.00
Plainfield	\$1,988,986.00
Bristol	\$858,542.00
New Britain	\$4,190,465.00
Farmington	\$28,125.00
Middletown	\$6,372,590.00
Killingly	\$96,355.00
Plainville	\$110,500.00
TOTAL FOR FISCAL YEAR 2002-2003	\$21,054,118.00

Total cumulative funding for the program is \$1,341,128,565.12 as further detailed in Appendix XII.

First year's Nitrogen Credit Exchange billing was completed successfully with 100% collection from the purchasers.

Developed a CWF Planning Agreement under which the EPA's LIS Restoration Act Grant monies for distressed communities planning nitrogen reduction projects can be disbursed.

Long-Term Projections

Throughout Connecticut water quality has improved markedly since 1967, largely as a result of the improved wastewater treatment. Protection of public health and aquatic habitat as well as aesthetics are far better now than several decades ago. As indicated by the map inside the front cover, the program serves

all areas of the state and provides a variety of programs designed to meet the needs of both large and small communities.

The program depends on the State's ability and willingness to commit resources to meet its water quality needs. The State continues to demonstrate its commitment to the program with annual authorizations, consistent staffing levels and resources to create, develop and implement new program initiatives. It is in the State's best interests to allocate all federal and state financial assistance to projects which are most consistent with its water quality objectives.

DEP estimated the need for project funding at January 1, 1996 was approximately \$2.55 billion. Based on the State of Connecticut Clean Watershed Needs Survey 2000 the current estimated need is \$2.350 billion through 2015 with treatment plant construction cost and combined sewer overflow correction program needs of over \$1.0 billion. The long term needs for the State are for nitrogen removal projects which will go hand in hand with the replacement of aged treatment plants. The associated nitrogen removal costs are estimated to be nearly \$1.0 billion depending on the TMDL and the new nitrogen credit trading program.

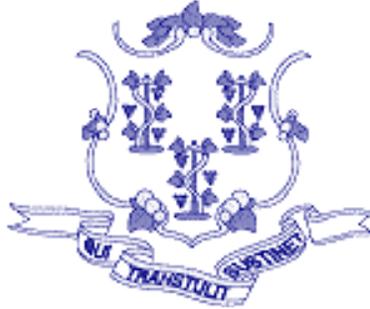
Another concern of highest priority is the development of future projects) which impact public and private potable water supply. To achieve this, the DEP is willing to meet with any community and discuss the possibility of assistance for water supply problem related projects where potable water supply does not meet minimum drinking water standards and requires treatment

In 2004, the State expects to continue to find ways to maximize the benefits to the cities and towns while insuring the sound financial condition of the Fund and implement the program for nitrogen credit trading. The amount of grant support grows proportionally with project commitment. The low interest rates on the revenue bonds resulting from the high credit quality of the loan portfolio help to keep the cost of the loans in check.

Finally, the State will continue to explore opportunities for refunding the program's bonds and reducing debt costs. As a result of these factors, the Clean Water Fund continues to be well positioned to respond to the needs of Connecticut's municipalities.

Clean Water Fund Loan Closing Report

Month	Closing Date	Municipality	Project No	SCD	IFO/ PLO	Amount	I/20th		Accrued		Additional		Capitalized		New PLO Amount	New IFO Amount
							Principal Payment	Interest Paid	Interest Paid	Interest Amount	Interest Amount	Interest Amount				
July-02	7/31/2002	Bridgeport	416-C	7/23/2003	IFO	\$3,524,537.33										\$3,524,537.33
Aug-02	There were no Loan Closing for August															
Sep-02	There were no Loan Closing for September															
Oct-02	10/30/2002	Waterbury	344-C	4/30/2002	PLO	\$11,547,352.74	\$577,367.64						\$508,921.47	\$11,547,352.74		
Nov-02	11/26/2002	Windsor Locks	436-PDC	5/31/2002	IFO- Certificate	\$1,715,669.00										\$1,715,669.00
Dec-02	12/30/2002	Norwalk	190-CD1	12/30/2002	IFO- Certificate	\$7,121,464.83										\$7,121,464.83
Jan-03	1/17/2003	Plainfield	417-C	11/30/2003	IFO	\$1,606,152.00										\$1,606,152.00
	1/30/2003	Fairfield	399-C	7/30/2002	PLO	\$29,436,398.86		\$409,786.00					\$120,593.23	\$29,436,398.86		
Feb-03	2/20/2003	Bristol	562-C	11/30/2003	IFO	\$693,527.00										\$693,527.00
	2/24/2003	New Britain	488-C	5/30/2004	IFO	\$3,376,783.00										\$3,376,783.00
Mar-03	3/19/2003	MDC	267-C	9/30/2002	PLO	\$5,213,045.87							\$151,558.47	\$5,213,045.87		\$693,527.00
	3/31/2003	Branford	358-C	9/30/2002	PLO	\$20,929,996.75							\$737,047.77	\$20,929,996.75		\$3,376,783.00
	3/31/2003	New Haven	350-C	9/30/2002	PLO	\$3,364,745.00		\$140,553.55						\$3,364,745.00		\$3,376,783.00
Apr-03	4/24/2003	Middletown	362-C	6/30/2005	IFO	\$3,236,657.00										\$3,236,657.00
May-03	5/30/2003	Windsor Locks	436-P/D/C	5/31/2002	PLO	\$1,715,669.00	\$85,783.45						\$45,464.06	\$1,715,669.00		\$3,236,657.00
Jun-03	6/27/2003	MDC	494-D/C	12/31/2002	PLO	\$2,029,367.49							\$44,407.35	\$2,029,367.49		\$3,236,657.00
	6/30/2003	Waterbury	201-CD1	6/30/2003	IFO- Cert.	\$4,120,091.25										\$4,120,091.25
	6/30/2003	Norwalk	190-CD1	6/30/2003	IFO- Cert.	\$7,121,464.83										\$7,121,464.83
	6/30/2003	West Haven	346-C	6/30/2003	IFO- Cert.	\$1,603,000.00										\$1,603,000.00
	6/30/2003	West Haven	348-C1	6/30/2003	IFO- Cert.	\$2,346,538.05										\$2,346,538.05
	6/30/2003	Bristol	504-C	6/30/2003	IFO- Cert.	\$1,596,162.92										\$1,596,162.92
Totals						\$112,298,622.92	\$663,151.09	\$550,339.55	\$0.00	\$1,607,992.35	\$74,236,575.71	\$38,062,047.21				



FINANCIAL STATEMENTS

The internally prepared statements for the Fund's State Account and the Long Island Sound (LIS) Account are included in this report.

The audited statements for Federal Accounts, prepared by Seward and Monde CPAs are also included in this report.

State Account (6864) - Unaudited Balance Sheet

State Account (6864)- Unaudited Statement of Revenue and Expenses and the Statement of Change in Fund Balance

	Fiscal Year Ended June 30, 2003	Fiscal Year Ended June 30, 2002
OPERATING REVENUE:		
Interest on loans	955	1,041
Interest on investments	1,280	1,532
Miscellaneous revenue	14	5
Total Operating Revenue	2,249	2,578
OPERATING EXPENSES:		
Salaries & benefits	1,968	1,928
Indirect costs	63	556
Other	20	105
Total Operating Expenses	2,051	2,589
Income before Operating transfers		(11)
	198	
Operating transfers:		
Grants	(19,122)	(20,531)
Bond Proceeds	25,000	35,000
Other operating transfers	(5,180)	(7,034)
Total Operating Transfers	698	7,435
Net Income :	896	7,424
Fund Balance beginning of the year	90,835	83,411
Fund Balance end of the year	91,731	90,835

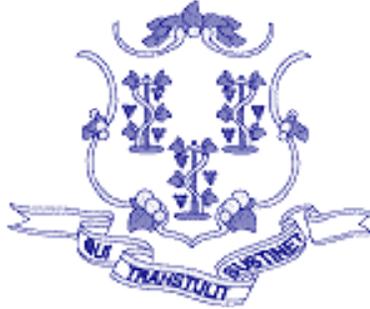
Long Island Sound Account (6866) - Unaudited Balance Sheet

(in thousands)	Fiscal Year Ended June 30, 2003	Fiscal Year Ended June 30, 2002
ASSETS		
Cash and equivalents	2,997	2,997
Due to other state funds	0	0
Due from comptrollers	0	0
Total assets	2,997	2,997
LIABILITIES		
Due to comptroller	0	0
Total liabilities	0	0
FUND BALANCE:		
Prior fund balance	3,787	3,787
Net Income/(Loss)	(790)	(790)
Current fund balance	2,997	2,997
Total liabilities and fund balance	2,997	2,997

Long Island Sound Account (6866)- Unaudited Statement of Revenue and Expenses and the Change in Fund Balance

	Fiscal Year Ended	Fiscal Year Ended
OPERATING REVENUE:		
Interest on investments	1	1
	1	1
OPERATING EXPENSES:		
Other	3	3
	3	3
Income before Operating transfers	(2)	(2)
	(2)	(2)
Operating transfers:		
Grants	(739)	(739)
Other operating transfers	(49)	(49)
Total Operating Transfers	(788)	(788)
	(788)	(788)
Net Income :	(790)	(790)
	(790)	(790)
Fund Balance beginning of the year	-	3,787
Fund Balance end of the year	3,787	2,997

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AUDITED FINANCIAL STATEMENTS

**STATE OF CONNECTICUT CLEAN WATER FUND -
WATER POLLUTION CONTROL FEDERAL REVOLVING
LOAN ACCOUNT (STATE REVOLVING FUND)**

AUDITED FINANCIAL STATEMENTS
AS OF JUNE 30, 2003 AND 2002

TOGETHER WITH
INDEPENDENT AUDITORS' REPORT
AND
FEDERAL SINGLE AUDIT REPORTS

The audited statements for Federal Account, prepared by Seward and Monde CPAs are in the following section of this report.

**STATE OF CONNECTICUT CLEAN WATER FUND -
WATER POLLUTION CONTROL AUTHORITY FEDERAL
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)**

**AUDIT REPORTS AND SCHEDULES IN
ACCORDANCE WITH OMB CIRCULAR A-133**

JUNE 30, 2003 AND 2002

**STATE OF CONNECTICUT CLEAN WATER FUND –
WATER POLLUTION CONTROL AUTHORITY FEDERAL
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
JUNE 30, 2003 and 2002**

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SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS

296 STATE STREET

NORTH HAVEN, CONNECTICUT 06473

INDEPENDENT AUDITORS' REPORT

Ms. Denise L. Nappier, Treasurer

Mr. Arthur J. Rocque, Jr., Commissioner,
Department of Environmental Protection,
State of Connecticut

We have audited the accompanying financial statements of the State of Connecticut Clean Water Fund – Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) as of and for the years ended June 30, 2003 and 2002, as listed in the table of contents. These financial statements are the responsibility of the SRF's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Clean Water Fund - Water

Pollution Control Authority Federal Revolving Loan Account and do not purport to, and do not, present fairly the financial statements of the State of Connecticut, as of June 30, 2003 and 2002, and the changes in its financial position and cash flows, where applicable, for the years

then ended in conformity with U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the State of Connecticut Clean Water Fund – Water Pollution Control Authority Federal Revolving Loan Account - SRF as of June 30, 2003 and 2002, and changes in financial position and cash flows thereof for the years then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2003 on our consideration of the State of Connecticut Clean Water Fund – Water Pollution Control Authority Federal Revolving Loan Account – SRF’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Seward and Monde

North Haven, Connecticut

August 22, 2003

STATE OF CONNECTICUT
OFFICE OF THE TREASURER
STATE OF CONNECTICUT
CLEAN WATER FUND
FISCAL YEAR ENDED JUNE 30, 2003

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management of the State of Connecticut Clean Water Fund in the Office of the Treasurer provides this *Management's Discussion and Analysis* of the Clean Water Fund. This is a narrative overview and analysis of the activities of the State of Connecticut Clean Water Fund for the fiscal year ended June 30, 2003. We encourage readers to read it in conjunction with the Fund's financial statements that follow.

FINANCIAL HIGHLIGHTS

Changes in Net Assets - The Fund net assets under management in the Clean Water Fund at the beginning of the 2002 fiscal year changed from \$464,138,816 to \$463,780,375 due to the reallocation of interest income between the Clean Water Fund and the Drinking Water Fund. The net assets at the end of the year were \$483,751,985 (including assets of \$1,037,709,788 and liabilities of \$553,957,803) compared to \$463,780,375 (including assets of \$1,045,620,970 and liabilities of \$581,840,595) in fiscal year 2002. The Fund net assets increased by \$19,971,610 or 4.31% reflecting the higher number of loans outstanding and the repayment of bonds outstanding and the resulting release of invested monies from the Debt Service Reserve Fund. The statements also show \$435,001,136 in restricted fund net assets, which is \$32,719,793 or 8.13% above the 2002 balance.

Operating Income - The Fund's operating income remained relatively constant increasing by approximately \$616,668 to \$11,526,585 due to a higher number of loans outstanding.

Statement of Cash Flows - The Statement of Cash Flows shows a reduction in cash for the year of \$5,078,850 as cash was used to fund projects in anticipation of the next bond issue.

Debt Outstanding - The Fund's total long-term debt decreased during the fiscal year by \$35.7 million to \$508.0 million, representing a decrease of 6.57% due to the repayments of outstanding senior and subordinate revenue and refunding debt.

Capitalization Grants – An additional Federal wastewater capitalization grant was awarded during the year in the amount of \$16,758,310. During the year, drawdowns were \$17,661,007, an increase of \$5,004,971 from 2002. All but \$3,871,560 of the \$294,514,024 in cumulative federal wastewater capitalization grant awards have been drawn.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Clean Water Fund financial statements are reported by the Office of the Treasurer in conjunction with the Department of Environmental Protection (DEP). The Treasurer's Office is accountable for the detailed financial information of the Fund.

The Clean Water Fund is an AAA/Aaa/AAA rated (Standard & Poor's/Moody's Investors Service/FITCH) enterprise fund. It is included in the activities of the State of Connecticut's Fund Financial Statements. In the State of Connecticut, a fund is a fiscal and accounting entity with a self-balancing set of accounts that the State of Connecticut uses to keep track of specific sources of funding and spending for a particular purpose. The Fund Financial Statements report additional and detailed information about the activities of the Fund (rather than the State as a whole which can be found in the State's Government-wide Financial Statements). The primary focus of these statements is to ensure and demonstrate compliance with finance related laws and regulations and are presented by the State of Connecticut in three categories, Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Proprietary Funds focus on the determination of the change in fund net assets, financial position, and cash flows for governmental activities that operate similar to a commercial enterprise. Proprietary funds use the accrual basis of accounting. The statements consist of enterprise funds, one of which is the State of Connecticut Clean Water Fund, and internal service funds.

The Balance Sheets, Statements of Revenues, Expenses and Changes in Fund Net Assets, and Statements of Cash Flows provide information about the activities of the Fund as a whole and present a longer-term view of the Fund's finances.

The Balance Sheets include all the assets and liabilities of the Fund using the accrual basis of accounting. This has not changed since the preparation of the first financial statements for the fund in 1990 and there have been no significant changes in our processes, procedures, and recognition of revenue and expenses and valuation of assets because of our compliance with GASB 34.

Fund Net Assets of the Clean Water Fund are categorized as follows:

Restricted - include net assets that have been restricted in use in accordance with the terms of an award, agreement or by State law.

Unrestricted - include all net assets not restricted and available for any program purpose.

In the Statements of Revenues, Expenses and Changes in Fund Net Assets we divide the activity of the Fund into two categories: 1. Operating Activities, including the Wastewater Loan Program; and 2. Nonoperating Activities, including Investment of the Funds and the Revenue Bond Program. For the Wastewater Loan Program activities, these statements tell how the loans were financed in the short term as well as what remains for future spending. For the Investment of the Funds, these statements tell how interest income is generated and describe the long term structure of our investments. For the Revenue Bond Program activities, these statements tell how the bonds were paid in the short term as well as what remains to be repaid

in the future. Fund financial statements also provide information about activities of the Fund as a recipient of federal capitalization grants. Where necessary, interest income and expenses may be allocated between the Clean Water Fund and the Drinking Water Fund.

Operating Activities

The Wastewater Loan Program

Loans are for project funding and consist of construction loans or interim funding obligations (IFOs) which accrue interest during construction and the long-term permanent financing obligations (PLOs) which are signed after the projects are completed. The PLOs have 20 year repayment terms and can be prepaid at any time. There are state grants available to participants in this program.

Construction loans in progress totaled \$65,201,220 representing a decrease of \$20,016,519 from 2002, primarily due to cyclical fluctuations in project starts as more projects were completed during the year. Completed projects totaled \$541,102,420 which was \$39,082,516 higher than in 2002. There are no delinquent loans in the Wastewater Loan Program. Further detail about the loans can be found in the notes to the financial statements.

Loan Service

The Fund is provided loan servicing by the Trustee. Repayments on all loans made by the DEP since 1987 are paid to the State through USBank.

Non-Operating Activities

Investment of Funds

The federal capitalization grants and State matching funds are used to support leveraged financing for eligible projects in the State and to provide reserves as a source of payment for the senior debt obligations issued to fund Loans under the SRF Programs. Federal capitalization grants used to meet the Debt Service Reserve Fund Requirement are held by the Trustee in the form of either (a) cash or (b) permitted investments. State Contributions used to meet the Debt Service Reserve Fund Requirement or Interest Subsidy Requirements are held by the Trustee in the form of (a) cash or (b) permitted investments that include State general obligation bonds.

The State currently invests a significant portion of the funds and accounts created under the General Bond Resolution in investment agreements with financial institutions. The investment agreements are with, or guaranteed by, institutions with ratings at least equal to the rating on the Bonds given by Standard & Poor's and Moody's Investors Service. Certain monies currently held in the Debt Service Reserve Fund are invested pursuant to investment agreements, collateralized with securities issued or guaranteed by the U.S. Government or agencies or instrumentalities thereof whose market value is at least 100% of the funds invested. Such agreements are subject to early termination upon certain events. In addition, such agreements

may be subject to certain other risks, including the bankruptcy or insolvency of the party with which such funds have been invested under such agreements or which has guaranteed such agreements.

The Bond Program

Long-term debt obligations of the Fund consist of special obligations of the State which are payable from the revenues or monies pledged to the Fund as provided in the Indenture and the State Act. Further detail about outstanding bonds can be found in the notes to the financial statements.

2003 BOND SALE

During the year, the State priced bonds the weeks of June 16th and 25th, 2003 which were sold on July 10, 2003.

The offering included three series of bonds in the par amount of \$355,245,000. Series A and Series B are fixed rate bonds and Series C are auction rate securities. All three series were again rated triple A, uninsured, by the three major bond rating agencies.

This was the largest bond sale for the program. With the sale, the Connecticut SRF Programs implemented a new bond resolution with a different general revenue security structure and achieved a true interest cost of 3.06639%, the lowest interest rate ever achieved for program.

The transaction included \$282.8 million in refunding bonds and cash defeasance which resulted in a savings of \$13.7 million. The new security also resulted in an additional \$125,000,000 in funding for projects with no contribution needed from the State.

SUMMARIZED FINANCIAL STATEMENTS

	2003	2002	Increase (Decrease)
Operating Revenues	\$ 12,007,602	\$ 11,609,497	\$ 398,105
Federal Capitalization Grants	17,661,007	12,656,036	5,004,971
Interest on Investments	20,897,143	23,874,458 *	(2,977,315)
Operating Expenses	481,017	699,580	(218,563)
Interest Expense	28,630,902	29,917,226	(1,286,324)
Change in Fund Net Assets	19,971,610	24,496,223 *	(4,524,613)
* - As restated for 2002			

ECONOMIC CONDITIONS AND OUTLOOK

In Fiscal year 2003 further adjustments in the economy reflected both domestic and international events. The cost of war, market volatility, high costs of fuel and medical care, lack of security and job losses have all contributed to low consumer confidence. This situation is further exacerbated by continued uncertainty. Generally, there is still a debate on how quickly the economy is pulling out of a downturn that accelerated immediately after the terrorist attacks of Sept. 11, 2001. Undoubtedly most would agree that terrorism is a great concern.

Like all states, Connecticut is dealing with significant budgetary constraints and will continue to assess the use of its resources. State budget cuts meant reductions in State payments to municipalities and local spending cuts as well. The State and several municipalities have taken advantage of favorable interest rates with either new financings or debt refunding opportunities.

The major impact of the economic outlook is some reduction in state support for the program and the continued slowdown in the initiation of clean water projects as municipalities may evaluate other choices for the uses of their resources. The SRF Programs have implemented a new financing structure in order to reduce the reliance on state funding and meet the water quality needs of the State. DEP and the Treasurer's Office continue to work with municipalities to plan compliance with federal water quality laws.

REQUIRED SUPPLEMENTARY INFORMATION

The Clean Water Fund does not separately report required supplementary information that contains budgetary

comparison schedules, or schedules presenting infrastructure assets, and required supplementary pension fund information. This information is recorded by the State of Connecticut and as such, compliance with GASB Statement 34 is not applicable.

Following the financial statements, the Notes to the Financial Statements provide additional supplementary information that further explains and supports the information in the financial statements. The Notes provide additional information that is essential to a full understanding of the data provided in the Clean Water Fund's financial statements.

**CONTACTING THE CLEAN WATER FUND FINANCIAL
ADMINISTRATOR IN THE OFFICE OF THE TREASURER**

This financial report is designed to provide a general overview of the Clean Water Fund's finances. Questions about this report or requests for additional information should be addressed to:

Clean Water Fund Financial Administrator

Connecticut State Treasury

55 Elm Street

Hartford, CT 06106-1773

Telephone (860) 702-3134

www.state.ct.us/ott

Questions about the Clean Water Fund and water quality in Connecticut should be addressed to:

Bureau of Water Management

Connecticut Department of Environmental Protection

64 Elm Street

Hartford, CT 06106

Telephone (860) 424-3704

www.state.ct.us/dep

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**STATE OF CONNECTICUT CLEAN WATER FUND -
WATER POLLUTION CONTROL AUTHORITY FEDERAL
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)**

**BALANCE SHEETS
June 30, 2003 and 2002**

	2003	2002
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 443,777	\$ 5,522,627
Interest receivable - investments	4,257,384	6,030,265
Interest receivable - loans	1,837,813	2,235,199
Due from other funds	-	515,001
Grants receivable	131,404	72,390
Loans receivable	103,456,400	118,649,990
Total current assets	<u>110,126,778</u>	<u>133,025,472</u>
Noncurrent assets:		
Loans receivable	502,847,240	468,587,653
Deferred losses on early retirement of bonds	5,698,074	6,651,143
Restricted assets:		
Loan fund	-	4,996,237
Debt service reserve fund	261,677,045	281,176,309
Debt service fund	157,360,651	151,184,156
Total restricted assets	<u>419,037,696</u>	<u>437,356,702</u>
Total noncurrent assets	927,583,010	912,595,498
Total assets	<u>\$ 1,037,709,788</u>	<u>\$ 1,045,620,970</u>
LIABILITIES		
Current liabilities:		
Interest payable on revenue bonds	\$ 8,641,574	\$ 9,051,487
Due to other funds	-	383,216
Revenue bonds payable	28,745,603	25,445,000
Refunding bonds payable	6,530,000	1,605,000
Arbitrage liability	2,082,825	1,650,436
Total current liabilities	<u>46,000,002</u>	<u>38,135,139</u>
Noncurrent liabilities:		
Premiums on revenue bonds	5,973,151	6,445,203
Revenue bonds payable	385,999,650	414,745,253
Refunding bonds payable	115,985,000	122,515,000
Total noncurrent liabilities	<u>507,957,801</u>	<u>543,705,456</u>
Total liabilities	553,957,803	581,840,595
FUND NET ASSETS		
Unrestricted	48,750,849	61,499,032
Restricted for loans	435,001,136	402,281,343
Total fund net assets	<u>483,751,985</u>	<u>463,780,375</u>
Total liabilities and fund net assets	<u>\$ 1,037,709,788</u>	<u>\$ 1,045,620,970</u>
See notes to financial statements.		

**STATE OF CONNECTICUT CLEAN WATER FUND -
WATER POLLUTION CONTROL AUTHORITY FEDERAL
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
For the years ended June 30, 2003 and 2002**

	2003	2002
OPERATING REVENUES		
Interest on loans	\$ 12,007,602	\$ 11,609,497
OPERATING EXPENSES		
Salaries	330,596	478,093
Employee benefits	132,876	201,672
Other	17,545	19,815
Total operating expenses	481,017	699,580
Operating income	11,526,585	10,909,917
NONOPERATING REVENUES (EXPENSES)		
Interest on investments	20,897,147	23,874,458
Amortization of bond premium	472,048	472,048
Interest expense	(28,630,902)	(29,917,226)
Arbitrage	(795,737)	(757,069)
Total nonoperating revenues (expenses)	(8,057,444)	(6,327,789)
Income before federal capitalization grants and transfers	3,469,141	4,582,128
FEDERAL CAPITALIZATION GRANTS		
Project funds	17,179,990	11,956,641
Administrative set-asides	481,017	699,395
Total federal capitalization grants	17,661,007	12,656,036
OPERATING TRANSFERS	(1,158,538)	7,258,059
Change in fund net assets, as restated for 2002	19,971,610	24,496,223
FUND NET ASSETS, beginning, as previously reported	463,780,375	439,312,524
Adjustment for reallocation of interest on investments	-	(28,372)
FUND NET ASSETS, beginning, as restated	463,780,375	439,284,152
FUND NET ASSETS, ending	<u>\$ 483,751,985</u>	<u>\$ 463,780,375</u>
See notes to financial statements.		

**STATE OF CONNECTICUT CLEAN WATER FUND -
WATER POLLUTION CONTROL AUTHORITY FEDERAL
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
STATEMENTS OF CASH FLOWS
For the years ended June 30, 2003 and 2002**

	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received on loans	\$ 10,796,996	\$ 12,809,708
Loan originations	(52,612,065)	(49,184,117)
Principal paid on loans receivable	35,154,060	34,956,705
Payments to employees	(463,472)	(679,765)
Other payments	(17,545)	(19,815)
Net cash used by operating activities	(7,142,026)	(2,117,284)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Federal capitalization grants	17,601,993	12,792,899
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Repayment of revenue bonds payable	(25,445,000)	(29,535,000)
Repayment of refunding bonds payable	(1,605,000)	(1,505,000)
Interest paid on revenue and refunding bonds	(28,087,746)	(29,099,718)
Operating transfers	(643,537)	6,743,059
Payments on arbitrage liability	(363,348)	-
Net cash used by noncapital financing activities	(56,144,631)	(53,396,659)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received on investments	22,286,808	22,441,509
Decrease in restricted assets	18,319,006	24,783,012
Net cash provided by investing activities	40,605,814	47,224,521
Net increase (decrease) in cash and cash equivalents	(5,078,850)	4,503,477
CASH AND CASH EQUIVALENTS, beginning	5,522,627	1,019,150
CASH AND CASH EQUIVALENTS, ending	\$ 443,777	\$ 5,522,627
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES		
Operating income	\$ 11,526,585	\$ 10,909,917
Adjustments to reconcile operating income to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease in interest receivable - loans	397,386	1,580,621
Increase in loans receivable	(19,065,997)	(14,607,822)
Net cash used by operating activities	(\$ 7,142,026)	(\$ 2,117,284)
See notes to financial statements.		

STATE of CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL
AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)

NOTES to FINANCIAL STATEMENTS

June 30, 2003 and 2002

1 - NATURE OF ORGANIZATION

The State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut), established pursuant to Connecticut General Statutes Section 22a-475 to 22a-483, provides financial assistance to the municipalities of Connecticut for the planning, design and construction of water quality projects. The SRF is funded through revenue bonds and federal grants as established under Title VI of the Water Quality Act of 1987, which requires the State of Connecticut (State) to match federal funds to the extent of 20% of federal funds received.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the SRF conform to U.S. generally accepted accounting principles as applicable to government enterprises. The following is a summary of the SRF's significant accounting policies:

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting and the flow of economic resources as specified by the Governmental Accounting Standards Board's (GASB) requirements for an enterprise fund. Under GASB Statement No. 20, *Accounting and Reporting for Proprietary funds and other Governmental Entities that Use Proprietary Fund Accounting*, the SRF has elected to apply all Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, except those that conflict with or contradict GASB pronouncements.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting

principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating and Nonoperating Revenues and Expenses

The SRF's principal operation consists of making low interest loans to municipalities in Connecticut. Operating revenue consists of interest earned on those loans. Operating expenses consist of personnel and other expenses incurred in the initial approval, disbursement and ongoing servicing of those loans through maturity.

Nonoperating revenues include interest earned on investments and nonoperating expenses include interest expense on revenue and refunding bonds.

Revenue Recognition

Federal capitalization grants are reported as nonoperating revenue and are recognized as federal funds are loaned to municipalities and as the SRF expenditures for administration are made.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the SRF considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. However, the SRF's policy is to exclude restricted assets from cash equivalents for purposes of the statements of cash flows due to the limitations imposed on their use by the Clean Water Fund Revenue Bond Program General Bond Resolution, as amended and supplemented and a Series Resolution, adopted by the State Bond Commission on December 15, 2000 (collectively, the "Resolution"). The SRF had cash equivalents of \$211 and \$2,354,840 as of June 30, 2003 and 2002, respectively, which consisted of amounts invested in the State Treasurer's Short Term Investment Fund (STIF), an investment pool. The pool is managed by the State Treasurer's Office, and the fair market value of the SRF's position in the pool is the same as the value of the pool shares. Cash equivalents included in restricted assets are presented in Note 7.

Investments

The SRF's policy is to present all investments at fair value except for money market investments and investment contracts, which the SRF has elected to report at amortized cost. The fair value of investments traded on public markets is determined using quoted market prices. The fair value of state general obligation bonds, which are not traded on a public market, is estimated using matrix pricing. The cost of the state general obligation bonds approximates their estimated fair value.

There were no material investment gains or losses for the years ended June 30, 2003 and 2002.

Loans, Allowance for Loan Losses and Credit Risk

The SRF makes loans to municipalities in the State of Connecticut for planning, design and construction of water quality projects. Interest on the loans is calculated at two percent of the outstanding balance and recognized as it is earned. The loans are secured by the full faith and credit or revenue pledges of the municipalities, or both. No allowance for loan losses is considered necessary based on management's evaluation of the collectibility of the loans. The evaluation takes into consideration such factors as changes in the size of the municipal loans, overall quality, review of specific problem loans, and current economic conditions and trends that may affect the borrowers' ability to pay.

Restricted Assets

Restricted assets consist of investments, which are segregated into funds and accounts in accordance with the Resolution as previously described plus amounts determined to be prudent by management. The Resolution restricts investments to: a) the State Treasurer's Short-Term Investment Fund, b) Tax Exempt Proceeds Fund of the State, c) interest bearing time deposits held by the trustee, a member bank of the Federal Reserve System, or a bank which is insured by the Federal Deposit Insurance Corporation and d) Investment Obligations as defined in the Resolution.

Bond Premiums/Deferred Loss

The premiums on the revenue bonds are being amortized over the term of the bonds on a straight-line basis, which yields results equivalent to the interest method. The deferred losses on early retirement of bonds (Note 9) are being amortized using the outstanding bond method, which yields results equivalent to the interest method.

Revenue Bonds

The following funds and accounts have been established in accordance with the Resolution:

Fund / Account	Description and Use
Revenue Fund	Receives all pledged receipts including loan repayments from the municipalities.
a. Pledged Receipts Account	Out-flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.
b. Earnings Account	Receives all earnings on funds and investments in all funds and accounts. Out-flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.
Loan Fund	Received proceeds from the sale of revenue bonds as specified and determined by the Resolution. Funds expended for purposes of the State Revolving Fund program, including the financing of loans to municipalities.
Debt Service Reserve Fund	Required to be funded in an amount equal to 50% of all outstanding bonds. The reserve is funded by federal capitalization grant payments drawn under the federal letter of credit and state general obligation bonds. Investment income is transferred to the revenue fund for debt service payments. Used for payment of principal and interest in the event of deficiencies in the revenue accounts.
Debt Service Fund	Receives amounts from the revenue fund accounts sufficient to pay the interest portion due on each interest payment date. Pays interest on outstanding bonds.
a. Interest Account	
b. Principal Account	Receives amounts from the revenue fund accounts sufficient to pay the principal or current sinking fund installments. Pays principal on outstanding bonds.
c. Redemption Account	Receives amounts from the interest and principal accounts for the redemption of bonds. Used for redemption of bonds.
d. Capitalized Interest Account	Receives any capitalized interest received by the trustee. Amounts in the account are transferred for payment of capitalized interest on outstanding bonds.
Interest Subsidy Fund	Established outside of the state revolving fund, principal and investment income

is transferred to the revenue fund, then to the debt service fund for payment of debt service. Provides payment of principal and interest in the event of a deficiency in the debt service reserve fund.

Administrative Fund: Cost of Issuance Account	Established outside the SRF, receives a portion of the revenue bond proceeds. Investment income is transferred to the revenue fund for debt service payments. Used to pay issuance cost on revenue bonds.
Rebate Fund	Receives any earnings required to be rebated to the United States pursuant to the Tax Regulatory Agreement. Used for IRS obligations as required.

Fund Net Assets - Restricted for Loans

The fund net assets restricted for loans represents amounts accumulated from federal drawdowns, less administrative expenses not exceeding 4% of the federal grant, transfers from the State representing the 20% match on federal funds and interest earned on municipal loans.

Financial Statement Presentation

During the year ended June 30, 2002, the SRF adopted Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* and Governmental Accounting Standards Board Statement No. 38, *Certain Financial Statement Note Disclosures*. These statements established new financial reporting requirements for state and local governments, including creating new information and restructuring much of the information that governments have presented in the past.

3 - PRIOR PERIOD ADJUSTMENT

The accompanying financial statements for 2002 have been restated to properly reflect the interest earned on an investment that was incorrectly allocated to the SRF and was moved to the Drinking Water Fund. The effect of the restatement was to decrease the change in fund net assets by \$330,069. Fund net assets at the beginning of 2002 has been adjusted for the effects of the restatement on 2001.

4 - CASH DEPOSITS AND INVESTMENTS

Governmental Accounting Standards Board Statement No. 3 requires governmental entities to categorize their cash deposits and investments into three levels of risk. Category 1 includes amounts which are insured or registered in the SRF's name or its agent in the SRF's name. Category 2 includes amounts which are uninsured or unregistered for which collateral or securities are held by a counterparty's trust department or agent in the name of the SRF. Category 3 includes amounts in which the deposits or securities are uninsured or unregistered for which collateral or securities are held by the counterparty or its trust department, but not in the name of the SRF.

Cash Deposits

For purposes of this disclosure, cash deposits include cash held by the State Comptroller and STIF investments, and also money market funds and State obligations which are included in restricted assets. As of June 30, 2003 both the institution balance and carrying amount of the SRF's deposits total \$66,246,240, of which \$65,802,463 is included in restricted assets. For purposes of GASB No. 3, the SRF's deposits of \$66,246,029 are considered Category 1, registered in the SRF's name and the remaining balance of STIF investments of \$211 is not required to be assigned to a risk category.

Investments

Investments consist of State General Obligation Bonds and various investment contracts which for

purposes of GASB No. 3 are considered Category 1, registered in the SRF's name.

5 - LOANS RECEIVABLE

The SRF loans funds to qualified municipalities at an annual interest rate of two percent, secured by the full faith and credit or revenue pledges of the municipalities, or both. Principal and interest payments on loans are payable over a 20 year period in equal monthly installments commencing one month after the scheduled completion date, or in a single annual installment representing the first year's principal and interest not later than one year after the scheduled completion date and thereafter in monthly or annual installments.

Loans receivable by type are as follows as of June 30:

	2003	2002
Construction in process	\$ 65,201,220	\$ 85,217,739
Completed projects	541,102,420	502,019,904
	<u>\$ 606,303,640</u>	<u>\$ 587,237,643</u>

Aggregate maturities of loans receivable in subsequent years for completed projects are as follows:

Year ending June 30	
2004	\$ 38,255,180
2005	37,169,588
2006	37,615,236
2007	38,069,877
2008	38,533,684
Thereafter	351,458,855
	<u>\$ 541,102,420</u>

6 - FEDERAL LETTER OF CREDIT

The following represents a summary of the funds available under the U.S. Environmental Protection Agency's letter of credit as of June 30:

	2003	2002
Awarded	\$ 294,514,024	\$ 277,755,714
Requested	290,642,464	273,040,471
Available federal letter of credit	\$ 3,871,560	\$ 4,715,243

7 - RESTRICTED ASSETS

Restricted assets as of June 30 are comprised of the following:

	2003	2002
Cash equivalents:		
Money market funds/State obligations	\$ 65,802,462	\$ 28,050,820
Investments:		
Investment contracts	297,030,487	341,979,770
State General Obligation Bonds	56,204,747	67,326,112
	\$ 419,037,696	\$ 437,356,702

8 - RELATED PARTY TRANSACTIONS

The SRF is one fund of many within the State of Connecticut financial reporting structure and as a result, certain transactions including operating transfers, loans receivable and allocation of expenses among funds are under the direction of the State.

Investments

The SRF has invested in the State Treasurer's Short Term Investment Fund. The SRF also holds State General Obligation Bonds as presented in Note 7.

Allocation of Expenses

Fringe benefit costs which are incurred at the State level are applied as a percentage of salaries to all State governmental units, including the SRF. For the years ended June 30, 2003 and 2002, the basic rates were 40.21% and 42.29%, respectively, of the SRF wages and the amounts charged aggregated \$132,876 and \$201,672, respectively.

9 - BONDS PAYABLE

A summary of changes in bonds payable during the year ended June 30, 2003 is as follows:

	Balance June 30, 2002	Principal Paydown	Balance June 30, 2003
Revenue bonds payable	\$ 440,190,253	\$ 25,445,000	\$ 414,745,253
Refunding bonds payable	124,120,000	1,605,000	122,515,000
	<u>\$ 564,310,253</u>	<u>\$ 27,050,000</u>	<u>\$ 537,260,253</u>

Revenue Bonds

The State of Connecticut issued Clean Water Fund, Revenue Bonds 2001, 1999, 1997, 1996, 1994, 1993, 1992 and 1991 series, dated May 24, 2001, April 15, 1999, September 1, 1997, March 1, 1996, June 1, 1994, January 1, 1993, 1992 and 1991, respectively. The proceeds of the SRF's bonds are to be used to provide funds to make loans to Connecticut municipalities, for use in connection with the financing or refinancing of wastewater and drinking water treatment projects. The bonds are payable solely from funds pledged pursuant to the Resolution.

In accordance with the State of Connecticut ("State") Clean Water Fund Revenue Bonds, 2001 Series Plan of Finance, the State allocated the proceeds of 2001 series between the SRF and the State of Connecticut Drinking Water Fund - State Revolving Fund ("Drinking Water Fund") (collectively, "The Obligated Group") with \$70,385,253 allocated to the SRF and \$29,614,747 allocated to the Drinking Water Fund. The Drinking Water Fund (an enterprise fund of the State of Connecticut) was also established pursuant to Connecticut General Statutes Section 22a-475 to 22a-483 and provides assistance to municipalities of Connecticut to finance the costs of infrastructure needed to achieve or maintain compliance with the Safe Drinking Water Act. Debt service on the 2001 series bonds is to be paid from pledged receipts, earnings on investments held in the debt service reserve funds and maturing principal and interest on investments held in the interest subsidy funds. "Pledged receipts" means payments of principal and interest on municipal obligations, including both timely and delinquent payments with late charges, if any, and includes any fees and charges, fines and penalties collected or held by the State.

Pledged receipts include the repayments of loans made by the Obligated Group, including all loans previously funded as well as future loans. Although amounts attributable to the Obligated Group will be tracked separately for federal reporting purposes, all pledged receipts will secure all bonds of the Clean Water Fund Revenue Bond Program. The Act and the Resolution permit the pledging of assets of both the SRF and the Drinking Water Fund SRF to secure all bonds.

Revenue bonds payable consist of the following as of June 30:

	2003	2002
Serial bonds, with interest rates from 3.45% to 7%, maturing from 2011 through 2022	\$ 337,275,253	\$ 362,720,253
Term bonds, with interest rates ranging from 4.875% to 7%, maturing from 2011 through 2022	77,470,000	77,470,000
	<u>\$ 414,745,253</u>	<u>\$ 440,190,253</u>

Refunding Bonds - 1996 Series

On March 15, 1996 the State of Connecticut issued \$48,445,000 of Clean Water Fund Refunding Bonds, 1996 Series (1996 Refunding Bonds) with interest rates of 3.45% to 5.6% to advance refund Clean Water Fund 1991 Series Revenue Bonds (Refunded Bonds) with a principal balance of \$43,125,000 and interest rates of 6.3% to 7%. The Refunded Bonds were to mature at various dates through January 1, 2011 but were called on January 1, 2001.

The net proceeds of the 1996 Refunding Bonds of \$47,478,959 were used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments until the Refunded Bonds were called on January 1, 2001. The advance refunding met the requirements of an in-substance debt defeasance and, accordingly, the Refunded Bonds with a principal balance of \$43,125,000 were removed from the SRF's balance sheet.

The difference of \$4,733,836 between the book value of the Refunded Bonds and the amount deposited to the irrevocable trust to fund their debt service represents a loss which has been deferred and is being recognized as an adjustment of interest expense over the life of the 1996 Refunding Bonds using the outstanding bond method. Amortization of the deferred loss for the years ended June 30, 2003 and 2002 totaled \$405,613 and \$409,386, respectively.

Refunding Bonds - 1999 Series

On May 1, 1999 the State of Connecticut, with State Street Bank as Trustee, issued \$78,995,000 of Clean Water Fund Subordinate Revenue Refunding Bonds, 1999 Series (1999 Refunding Bonds) with interest rates of 3.45% to 5.25% to advance refund Clean Water Fund 1991, 1992 and 1994 Series Revenue Bonds (Refunded Bonds) with principal balances totaling \$74,080,000 and interest rates of 5.65% to 6.7%. The Refunded Bonds mature at various dates through June 1, 2016 and are callable

on various dates through June 1, 2004.

The net proceeds of the 1999 Refunding Bonds of \$80,413,679 were used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments until the Refunded Bonds are called on various dates through June 1, 2004. The advance refunding met the requirements of an in-substance debt defeasance and, accordingly, the Refunded Bonds with a principal balance of \$74,080,000 were removed from the SRF's balance sheet. As of June 30, 2003, the outstanding principal balance of the Refunded Bonds is \$24,810,000.

The difference of \$6,338,445 between the book value of the 1999 Refunded Bonds and the amount deposited to the irrevocable trust to fund their debt service represents a loss which has been deferred and is being recognized as an adjustment of interest expense over the life of the 1999 Refunding Bonds using the outstanding bond method. Amortization of the deferred loss for the years ended June 30, 2003 and 2002 totaled \$547,456 and \$553,316, respectively.

Bond Maturities

Requirements at June 30, 2003 to retire the SRF's revenue and refunding bonds are as follows:

Year ending June 30,	Principal	Interest
2004	\$ 35,275,603	\$ 26,588,521
2005	40,798,949	24,700,908
2006	33,807,296	23,674,830
2007	28,499,162	20,458,656
2008	40,537,509	20,105,387
2009-2013	170,521,650	69,993,917
2014-2018	121,823,340	32,251,254
2019-2023	65,996,744	7,767,817
	<u>\$ 537,260,253</u>	<u>\$ 225,541,290</u>

10 - ARBITRAGE LIABILITY

The Internal Revenue Code provides that interest on certain obligations issued by states, including SRF revenue bonds, are not taxable to the holder provided that bond proceeds are not invested in higher yielding investments, which is referred to as arbitrage. To mitigate arbitrage with respect to the SRF's 1996 and 1997 series revenue bonds, the SRF is required to remit excess investment income to the federal government.

11 - FUND NET ASSETS

The following represents an analysis of fund net assets for the years ended June 30, 2003 and 2002.

	Unrestricted	Restricted for Loans	Total
Balance at June 30, 2001, as restated	\$ 63,100,155	\$ 376,183,997	\$ 439,284,152
Change in fund net assets, as restated	(1,601,123)	26,097,346	24,496,223
Balance at June 30, 2002, as restated	61,499,032	402,281,343	463,780,375
Change in fund net assets	(12,748,183)	32,719,793	19,971,610
Balance at June 30, 2003	<u>\$ 48,750,849</u>	<u>\$ 435,001,136</u>	<u>\$ 483,751,985</u>

12 - OPERATING TRANSFERS

Operating transfers consist of the following for the years ended June 30:

	2003	2002
Interest subsidy transfers	\$ 2,713,092	\$ 3,657,680
Pledged loan repayments	2,484,405	1,930,124
Loan expenditure transfers	482,590	970,862
Operating expenses transfer	481,017	699,393
Transfers related to bond offerings	(7,319,642)	-
	<u>(\$ 1,158,538)</u>	<u>\$ 7,258,059</u>

13 - LOAN FUNDING COMMITMENTS

The SRF has entered into various loan agreements with municipalities to fund the planning, design and construction of water quality projects. The following represents a summary of loan commitments at June 30:

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13 - LOAN FUNDING COMMITMENTS

The SRF has entered into various loan agreements with municipalities to fund the planning, design and construction of water quality projects. The following represents a summary of loan commitments at June 30:

	2003	2002
Total funds committed to municipalities	\$ 826,581,623	\$ 799,796,192
Loan amount outstanding to municipalities	606,303,640	587,237,643
Loan commitments outstanding	\$ 220,277,983	\$ 212,558,549

14 - RISK MANAGEMENT

The State of Connecticut is responsible for risk management of the SRF activities through the use of commercial and self-insurance.

15 - SUBSEQUENT EVENT

On July 10, 2003 the State of Connecticut State Revolving Fund, which consists of the Clean Water Fund and the Drinking Water Fund, issued \$355,245,000 in General Revenue Bonds. The bonds were issued to fund \$118,085,000 of new wastewater and drinking water projects and to refund \$272,805,000 of previously issued bonds. The new money portion of the bonds will be allocated approximately \$85,000,000 to the Clean Water Fund and \$33,000,000 to the Drinking Water Fund.

The general revenue bonds are secured by the contractual obligation of the State of Connecticut State Revolving Fund and are payable from available moneys in the State of Connecticut State Revolving Fund, rather than being secured by pledged assets as in previous bond issues.

The \$118,085,000 in new money bonds were issued with interest rates from 3.45% to 5.00%, maturing from 2005 through 2016.

In the refunding portion of the financing, \$115,785,000 of the refunding bonds were issued as fixed rate bonds with interest rates from 2.00% to 5.00%, maturing from 2003 through 2015 and \$121,375,000 of the refunding bonds were issued as auction rate bonds that were fixed using an interest rate swap with two components. The refunding portion of the transaction will achieve present value savings of approximately \$13,700,000.

SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS

296 STATE STREET

NORTH HAVEN, CONNECTICUT 06473

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Ms. Denise L. Nappier, Treasurer

Mr. Arthur J. Rocque, Jr., Commissioner,
Department of Environmental Protection,
State of Connecticut

We have audited the financial statements of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) as of and for the year ended June 30, 2003, and have issued our report thereon dated August 22, 2003. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the SRF's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective

of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the SRF's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the

risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the management of the SRF and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Seward and Monde

North Haven, Connecticut

August 22, 2003

SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS

296 STATE STREET

NORTH HAVEN, CONNECTICUT 06473

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM, ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Ms. Denise L. Nappier, Treasurer

Mr. Arthur J. Rocque, Jr., Commissioner,
Department of Environmental Protection,
State of Connecticut

COMPLIANCE

We have audited the compliance of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2003. The SRF's major federal program is identified in the summary of auditors' results section of the accompanying schedule of federal findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the

responsibility of the SRF's management. Our responsibility is to express an opinion on the SRF's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted accounting standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the SRF's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the SRF's compliance with those requirements.

In our opinion, the SRF complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2003.

INTERNAL CONTROL OVER COMPLIANCE

The management of the SRF is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the SRF's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

We have audited the financial statements of the SRF as of and for the year ended June 30, 2003, and have issued our report thereon dated August 22, 2003. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in

relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the management of the SRF and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Seward and Monde

North Haven, Connecticut

August 22, 2003

STATE OF CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL
 AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended June 30, 2003

Federal Grantor; Program Title	Federal CFDA Number	Expenditures
ENVIRONMENTAL PROTECTION AGENCY		
Direct:		
Capitalization Grants for State Revolving Fund	66.458	<u>\$ 17,661,007</u>

See notes to schedule.

STATE of CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL
AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
NOTES to SCHEDULE of EXPENDITURES of FEDERAL AWARDS

For the year ended June 30, 2003

A - ACCOUNTING BASIS

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Revenues are recognized to the extent of expenditures. Expenditures have been recognized to the extent that administrative costs have been incurred by the SRF and charged to the grant and federal funds have been loaned to municipalities during the year.

B - MUNICIPAL LOAN BALANCES

The balance of outstanding loans to municipalities totaled \$606,303,640 as of June 30, 2003.

STATE of CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL
AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)
SCHEDULE of FEDERAL FINDINGS and QUESTIONED COSTS

For the year ended June 30, 2003

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? Yes No

Reportable condition(s) identified not considered to
be material weaknesses? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes No

Reportable condition(s) identified not considered to
be material weaknesses? Yes None reported

Type of auditors' report issued on compliance for major

APPENDICES

Appendix I: State Authorizations & Federal Capitalization Grants

State Funding	FY87	\$ 40,000,000
State Funding	FY88	40,000,000
State Funding	FY89	40,000,000
State Funding	FY90	60,000,000
Bond Fund Transfer	FY90	15,000,000
State Funding - LIS	FY90	25,000,000
State Funding	FY91	100,000,000
State Funding - LIS	FY91	25,000,000
State Funding	FY92	50,000,000
State Funding	FY93	30,000,000
State Funding	FY94	58,850,000
State Funding	FY95	75,020,000
Funding Recision	FY95	(22,600,000)
3080 Fund- C.G.S. 22a-439	FY94	1,635,117
State Funding	FY96	16,480,000
State Funding	FY97	23,580,000
State Funding	FY98	45,000,000
State Funding	FY99	14,000,000
State Funding	FY99	(14,000,000)
State Funding	FY00	43,400,000
State Funding	FY01	53,100,000
State Funding	FY02	40,000,000
State Funding	FY 03	40,000,000
Funding Deferral	FY 03	(56,800,000)
Total State Funding		\$802,665,117

STATE REVENUE		
Revenue Bond Authority	FY91	\$100,000,000
Revenue Bond Authority	FY92	200,000,000
Revenue Bond Authority	FY93	30,000,000
Revenue Bond Authority	FY94	93,800,000
Revenue Bond Authority	FY95	51,600,000
Recision	FY95	(8,500,000)
Revenue Bond Authority	FY96	125,400,000
Revenue Bond Authority	FY97	41,000,000
Revenue Bond Authority	FY98	151,300,000
Revenue Bond Authority	FY99	83,300,000
Revenue Bond Authority	FY00	64,600,000
Revenue Bond Authority	FY01	66,900,000
Revenue Bond Authority	FY02	81,000,000
Revenue Bond Authority	FY03	158,000,000
Total Revenue Bond Authority		\$1,238,400,000

Appendix I (Continued)

State Authorizations & Federal Capitalization Grants

Federal Funding Authorizations				
		Projects	Administrative	Total
		Funds	Funds	
Federal Funding	FY87	6,807,840	283,660	7,091,500
Federal Funding	FY88	20,258,640	844,110	21,102,750
Federal Funding	FY89	21,277,361	886,557	22,163,918
Transfer from Federal Title II	FY89	132,707	5,529	138,236
Federal Funding	FY90	21,955,014	914,792	22,869,806
Federal Funding	FY91	24,136,168	1,005,674	25,141,842
Transfer from Federal Title II	FY91	1,828,380	76,182	1,904,562
Transfer to Federal Title II	FY91	(1,536,000)	(64,000)	(1,600,000)
Federal Funding	FY92	22,850,942	952,123	23,803,065
Federal Funding	FY93	22,604,694	941,862	23,546,556
Federal Funding	FY94	14,025,908	584,413	14,610,321
Federal Funding	FY95	14,485,807	603,575	15,089,382
Transfer from Federal Title II	FY95	2,026,008	84,417	2,110,425
Transfer to Federal Title II	FY95	(2,026,008)	(84,417)	(2,110,425)
Federal Funding	FY96	23,728,949	988,706	24,717,655
Federal Funding	FY97	7,307,712	304,488	7,612,200
Federal Funding	FY98	15,836,515	659,855	16,496,370
Federal Funding	FY99	3,678,986	153,291	3,832,277
Federal Funding	FY00	15,837,846	659,910	16,497,756
Federal Funding	FY01	15,784,148	657,673	16,441,821
Federal Funding	FY02	15,643,869	651,828	16,295,697
Federal Funding	FY03	16,087,978	670,332	16,758,310
Total Federal Funding		\$282,733,464	\$11,780,560	\$294,514,024

Appendix II: Financial Assistance By Bond Rating

	Aaa	A & Above	B to Baa	Below B	Not Rated
Ansonia	1,389,649.00	1,389,649.00			
Bethel	4,968,286.93	4,968,286.93			
Branford	21,394,051.19	21,394,051.19			
Bridgeport	49,205,954.03		49,205,954.03		
Bristol	6,417,841.94	6,417,841.94			
Brookfield	1,214,080.01	1,214,080.01			
Brooklyn	193,339.32	193,339.32			
Burlington	1,565,093.56	1,565,093.56			
Canaan F.D.	72,825.68				72,825.68
Canton	1,233,731.00	1,233,731.00			
Cheshire	8,770,558.05	8,770,558.05			
Chester	750,000.00	750,000.00			
Coventry	6,524,000.00	6,524,000.00			
Danbury	25,965,223.32	25,965,223.32			
Darien	793,936.55	793,936.55			
Deep River	1,500,000.00	1,500,000.00			
Derby	1,956,200.00	1,956,200.00			
East Haddam	1,068,301.59	1,068,301.59			
East Hampton	913,695.10	913,695.10			
East Haven	165,051.08	165,051.08			
East Lyme III	9,319,595.45	9,319,595.45			
East Windsor	7,312,989.38	7,312,989.38			
Enfield	2,400,000.00	2,400,000.00			
Fairfield	32,974,074.37				
Farmington	10,801,833.48	10,801,833.48			
Glastonbury	2,300,000.00	2,300,000.00			
Greenwich	28,986,413.67	28,986,413.67			
Hamden	1,115,000.00	1,115,000.00			
Hebron	5,412,354.77	5,412,354.77			
Jewett City	10,696,673.21				10,696,673.21
Ledyard	2,123,088.93	2,123,088.93			
Litchfield	6,439,910.34	6,439,910.34			

	Aaa	A & Above	B to Baa	Below B	Not Rated
Manchester	1,040,000.00	1,040,000.00			
MDC	51,326,640.20	51,326,640.20			
Meriden	1,632,481.76		1,632,481.76		
Middlebury	323,617.59	323,617.59			
Middlefield	2,891,778.61	2,891,778.61			
Middletown	15,563,960.29	15,563,960.29			
Milford	4,099,353.15	4,099,353.15			
Naugatuck	1,587,385.30	1,587,385.30			
New Britain	6,504,421.00	6,504,421.00			
New Canaan	10,192,240.80				
New Haven	35,029,123.73	35,029,123.73			
New London	7,645,227.56	7,645,227.56			
New Milford	3,299,480.35	3,299,480.35			
Newtown	15,328,537.78	15,328,537.78			
North Branford	3,697,461.15	3,697,461.15			
North Haven	9,049,900.00	9,049,900.00			
Norwalk	43,468,778.82	43,468,778.82			
Norwich	4,445,291.85	4,445,291.85			
Plainfield	1,606,152.00	1,606,152.00			
Plainville	1,800,000.00	1,800,000.00			
Plymouth	6,166,851.52	6,166,851.52			
Point O' Woods	1,045,685.00				1,045,685.00
Portland	3,620,544.49	3,620,544.49			
Redding	880,146.51	880,146.51			
Ridgefield	5,834,504.15	5,834,504.15			
Seymour	7,472,656.82	7,472,656.82			
Shelton	10,171,593.00	10,171,593.00			
Simsbury	18,661,998.00	18,661,998.00			
South Windsor	729,576.94	729,576.94			
Southington	750,000.00	750,000.00			
Sprague	149,505.59	149,505.59			

	Aaa	A & Above	B to Baa	Below B	Not Rated
Stafford	480,972.34	480,972.34			
Stamford	79,362,867.04	79,362,867.04			
Stonington	3,031,896.82	3,031,896.82			
Stratford	46,714,549.46	46,714,549.46			
Suffield	1,281,284.29	1,281,284.29			
Thomaston	8,896,907.88	8,896,907.88			
Torrington	7,646,792.71	7,646,792.71			
Vernon	20,034,311.81	20,034,311.81			
Wallingford	2,500,000.00	2,500,000.00			
Waterbury	99,901,369.98		99,901,369.98		
Watertown F.D.	638,813.10	638,813.10			
West Haven	21,096,728.03	21,096,728.03			
Windsor Locks	1,624,003.47	1,624,003.47			
Woodbridge	280,825.18	280,825.18			
Woodstock	1,131,655.15	1,131,655.15			
	826,581,623.17	200,818,878.85	150,739,805.77	0.00	11,815,183.89
	24.30%	56.04%	18.24%		1.43%

Appendix III: Projects Funded During Fiscal Year 2003

FY 03 (7/1/02 to	MUNICIPALITY	PROJECT NUMBER	TOWN ID	CWF	SCHEDULED COMPLETION DATE	IFO DATE	STATE GRANT AMOUNT	STATE LIS GRANT AMOUNT	TITLE VI FEDERAL DIRECT LOAN AMOUNT	NON-SRF CWF STATE LOAN NO	STATE MATCH TITLE VI AMOUNT	TITLE VI SRF REV LOAN AMOUNT	TOTAL SRF PROJECT FUNDING
430	Windsor	43 PDC	165		31-May-	26-Nov-	\$635,136.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,715,669.00	\$2,350,805.00
431	Stafford	55 PG 19	134		30-Sep-	28-Oct-02	\$0.00	\$44,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,000.00
432	Salisbury	3 PDC	122		1-Jul-02	NA	\$57,251.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,251.00
433	Bridgeport	41 C 41	15		23-Jul-03	31-Jul-02	\$1,431,961.67	\$0.00	\$0.00	\$0.00	\$0.00	\$3,524,537.33	\$4,956,499.00
433	Plainfield	7 C	109		30-Nov-03	17-Jan-03	\$382,834.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,606,152.00	\$1,988,986.00
434	Bristol	56 Z C	17		30-Nov-03	20-Feb-03	\$165,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$693,527.00	\$858,542.00
435	New Britain	48 C	89		30-May-04	24-Feb-03	\$813,682.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,376,783.00	\$4,190,465.00
436	Farmington	51 PG 7	52		31-Jan-03	NA	\$0.00	\$28,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,125.00
437	Middletown	36 Z C	83		30-Jun-05	24-Apr-03	\$3,135,933.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,236,657.00	\$6,372,590.00
438	Killingly	52 PG 4	69		1-Aug-04	NA	\$0.00	\$96,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,355.00
439	Plainville	54 PG	110		1-Apr-03	NA	\$0.00	\$110,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,500.00
TOTAL FOR FISCAL YEAR							\$6,621,812.67	\$278,980.00	\$0.00	\$0.00	\$0.00	\$14,153,325.33	\$21,054,118.00

Appendix IV: Pending Projects

		Loan	Undrawn Commitments	Commitments Through 6/30/04	Total Commitments
Ansonia	311-DC	1,389,649.00		1	,389,649.00
Bethel	103-C2	4,839,666.08			4,839,666.08
Bethel	103-D1	128,620.85			128,620.85
Branford	275-P/D	145,645.45			145,645.45
Branford	358-C	20,192,258.72			20,192,258.72
Branford	358-D	1,056,147.02			1,056,147.02
Bridgeport	206-C	27,361,560.20			27,361,560.20
Bridgeport	208-C	2,706,675.02			2,706,675.02
Bridgeport	208-D	438,399.24			438,399.24
Bridgeport	372-C	2,488,949.17			2,488,949.17
Bridgeport	372-CD1	1,633,521.88			1,633,521.88
Bridgeport	372-CD2	632,841.80	16,728.39		649,570.19
Bridgeport	409-C			8,500,000.00	8,500,000.00
Bridgeport	409-D	584,316.34	58,108.66		642,425.00
Bridgeport	416-C	2,583,640.78	940,896.55		3,524,537.33
Bridgeport	559-C			1,260,316.00	1,260,316.00
Bristol	415-D/C	1,280,531.86			1,280,531.86
Bristol	498-D/C	1,347,620.16			1,347,620.16
Bristol	504-C	1,392,990.85	203,172.07		1,596,162.92
Bristol	562-C	68,564.43	624,962.57		693,527.00
Bristol	464-C			1,500,000.00	1,500,000.00
Brookfield	103-C3	1,214,080.01			1,214,080.01
Brooklyn	134-D/C	193,339.32			193,339.32
Burlington	321-C	1,142,271.29			1,142,271.29
Burlington	321-CD1	422,822.27			422,822.27
Canaan F.D.	189-C	72,825.68			72,825.68
Canton	120-C	1,233,731.00			1,233,731.00
Cheshire	111.1-C	206,118.57			206,118.57
Cheshire	111-C	6,273,948.79			6,273,948.79
Cheshire	111-CD1	790,490.69			790,490.69
Cheshire	481-D			1,500,000.00	1,500,000.00
Chester	600-D			750,000.00	750,000.00
Coventry	461-DC			3,524,000.00	3,524,000.00
Coventry	531-D			3,000,000.00	3,000,000.00
Danbury	103-C1	25,031,599.24			25,031,599.24
Danbury	103-D		689,057.62		689,057.62
Danbury	305-C	244,566.46			244,566.46
Darien	407-C	793,936.55			793,936.55
Deep River	500-C			1,500,000.00	1,500,000.00
Derby	367-C	1,956,200.00			1,956,200.00
East Haddam	173-D/C	1,068,301.59			1,068,301.59
East Hampton	247-C	445,590.27			445,590.27
East Hampton	480-C	468,104.83			468,104.83

		Loan	Undrawn Commitments	Commitments Through 6/30/04	Total Commitments
East Haven	308-C	165,051.08			165,051.08
East Lyme	177-C	324,288.00			324,288.00
East Lyme I	112-C	3,507,084.30			3,507,084.30
East Lyme II	175-C	762,841.25			762,841.25
East Lyme III	176-C	4,725,381.90			4,725,381.90
East Windsor	302-C	7,312,989.38			7,312,989.38
Enfield	483-DC	2,400,000.00			2,400,000.00
Fairfield	245-C	588,075.23			588,075.23
Fairfield	245-D	206,391.14			206,391.14
Fairfield	355-C	1,023,629.12			1,023,629.12
Fairfield	399-C	29,436,398.86			29,436,398.86
Fairfield	399-D	1,719,580.02			1,719,580.02
Farmington	159-C	10,801,833.48			10,801,833.48
Glastonbury	454-D	2,300,000.00			2,300,000.00
Greenwich	115-C	14,407,342.77			14,407,342.77
Greenwich	115-CD1	4,744,441.91			4,744,441.91
Greenwich	364-C	7,937,804.05		1,303,374.24	9,241,178.29
Greenwich	430-C	593,450.70			593,450.70
Hamden	467-D	1,115,000.00			1,115,000.00
Hebron	124-C	3,731,577.77			3,731,577.77
Hebron	124-CD1	1,031,743.59			1,031,743.59
Hebron	124-CD2	649,033.41			649,033.41
Jewett City	443-D	59,383.21			59,383.21
Jewett City	443-C			10,637,290.00	10,637,290.00
Ledyard	119-DC	2,123,088.93			2,123,088.93
Litchfield	181-C1	446,378.95			446,378.95
Litchfield	396-PDC	643,597.68			643,597.68
Litchfield	499-D	2,451,664.23	2,898,269.48		5,349,933.71
Manchester	526-D			1,040,000.00	1,040,000.00
MDC	160-C			3,750,000.00	3,750,000.00
MDC	267-C	5,213,045.87		0.00	5,213,045.87
MDC	270-C	4,516,358.84		0.00	4,516,358.84
MDC	285-C	14,946,359.66		0.00	14,946,359.66
MDC	285-D	448,940.76		0.00	448,940.76
MDC	289-C			2,250,000.00	2,250,000.00
MDC	319-C	1,310,528.58		0.00	1,310,528.58
MDC	361-C	2,173,939.88		0.00	2,173,939.88
MDC	383-C	3,050,767.10		0.00	3,050,767.10
MDC	405-C	7,550,960.02		0.00	7,550,960.02
MDC	451-C	2,907,222.59	1,179,149.41	0.00	4,086,372.00
MDC	494-D/C	2,029,367.49		0.00	2,029,367.49
Meriden	216-C	1,218,251.45		0.00	1,218,251.45
Meriden	388-C	414,230.31		0.00	414,230.31

		Loan	Undrawn Commitments	Commitments Through 6/30/04	Total Commitments
Middlebury	303-C	323,617.59		0.00	323,617.59
Middlefield	182-C	2,891,778.61		0.00	2,891,778.61
Middletown	114-C	388,974.56		0.00	388,974.56
Middletown	114-CD1	518,369.39		0.00	518,369.39
Middletown	114-CD2	93,879.80		0.00	93,879.80
Middletown	209-C	458,306.95		0.00	458,306.95
Middletown	260-C	373,379.33		0.00	373,379.33
Middletown	261-C	363,822.66		0.00	363,822.66
Middletown	261-CD1	812,684.54		0.00	812,684.54
Middletown	262-C	942,216.12		0.00	942,216.12
Middletown	262-CD1	506,079.08		0.00	506,079.08
Middletown	266-C	356,310.34		0.00	356,310.34
Middletown	295-C	1,434,298.06		0.00	1,434,298.06
Middletown	304-C	161,814.01		0.00	161,814.01
Middletown	362-C	288,466.43	2,948,190.57	0.00	3,236,657.00
Middletown	363-C	1,185,056.81		0.00	1,185,056.81
Middletown	371-C	3,232,111.64		0.00	3,232,111.64
Middletown	537-C			1,500,000.00	1,500,000.00
Milford	356-C	99,353.15		0.00	99,353.15
Milford	532-D			4,000,000.00	4,000,000.00
Naugatuck	184-CTP	768,217.84		0.00	768,217.84
Naugatuck	184-C	354,096.44		0.00	354,096.44
Naugatuck	184-CD1	465,071.02		0.00	465,071.02
New Britain	400-D/C	1,560,377.39	1,567,260.61	0.00	3,127,638.00
New Britain	488-C			3,376,783.00	3,376,783.00
New Canaan	185-D/C	10,192,240.80		0.00	10,192,240.80
New Haven	107-C	452,609.91		0.00	452,609.91
New Haven	108-C	3,586,771.80		0.00	3,586,771.80
New Haven	108-CD1	272,300.33		0.00	272,300.33
New Haven	243-C	566,728.45		0.00	566,728.45
New Haven	243-CD1	405,371.60		0.00	405,371.60
New Haven	272-C	2,241,616.37		0.00	2,241,616.37
New Haven	272-D	207,185.71		0.00	207,185.71
New Haven	272-CD2	1,737,976.32		0.00	1,737,976.32
New Haven	333-C	1,683,537.98		0.00	1,683,537.98
New Haven	350-C	3,364,745.00		0.00	3,364,745.00
New Haven	350-D	841,761.26		0.00	841,761.26
New Haven	463-C	8,472,908.77	3,721,353.23	0.00	12,194,262.00
New Haven	563-C			7,474,257.00	7,474,257.00
New London	187-C	2,886,495.71		0.00	2,886,495.71
New London	187-CD1	1,020,430.69		0.00	1,020,430.69
New London	390-C	1,271,923.70		0.00	1,271,923.70
New London	390-CD1	636,839.76		0.00	636,839.76

		Undrawn	Commitments	Total
		Loan	Through 6/30/04	Commitments
New London	455-P/D/C	1,829,537.70	0.00	1,829,537.70
New Milford	143-C	3,299,480.35	0.00	3,299,480.35
Newtown	113-C	3,249,325.89	0.00	3,249,325.89
Newtown	113-C1	12,079,211.89	0.00	12,079,211.89
North Branford	138-C	3,697,461.15	0.00	3,697,461.15
North Haven	104-C	8,199,900.00	0.00	8,199,900.00
North Haven	914-DC		850,000.00	850,000.00
Norwalk	190-D/C	34,430,690.10	0.00	34,430,690.10
Norwalk	190-CD1	1,145,546.855,975,918.15	0.00	7,121,465.00
Norwalk	301-C	1,375,260.15	0.00	1,375,260.15
Norwalk	397-C	541,363.57	0.00	541,363.57
Norwich	106-C	2,411,221.11	0.00	2,411,221.11
Norwich	298-C	1,212,652.60	0.00	1,212,652.60
Norwich	349-C	821,418.14	0.00	821,418.14
Plainfield	417-C	501,570.65 1,104,581.35	0.00	1,606,152.00
Plainville	542-D		1,800,000.00	1,800,000.00
Plymouth	102-C	5,416,851.52	0.00	5,416,851.52
Plymouth	458-C		750,000.00	750,000.00
Point O' Woods	501-D		1,045,685.00	1,045,685.00
Portland	340-C	3,620,544.49	0.00	3,620,544.49
Redding	131-C	880,146.51	0.00	880,146.51
Ridgefield	103-C4	308,843.48	0.00	308,843.48
Ridgefield	110.1-C	390,003.43	0.00	390,003.43
Ridgefield	110.2-C	4,929,731.56	0.00	4,929,731.56
Ridgefield	110-CD1	205,925.68	0.00	205,925.68
Seymour	121-C	4,485,075.28	0.00	4,485,075.28
Seymour	146-C	2,593,198.18	0.00	2,593,198.18
Seymour	146-CD1	394,383.36	0.00	394,383.36
Shelton	165-C		9,000,000.00	9,000,000.00
Shelton	165-D		1,171,593.00	1,171,593.00
Simsbury	392-C		17,000,000.00	17,000,000.00
Simsbury	392-D		1,661,998.00	1,661,998.00
South Windsor	459-P/D/C	729,576.94	0.00	729,576.94
Southington	913-DC		750,000.00	750,000.00
Sprague	154-D/C	149,505.59	0.00	149,505.59
Stafford	282-C	480,972.34	0.00	480,972.34
Stamford	117-C	1,559,066.01	0.00	1,559,066.01
Stamford	375-C	586,990.12	0.00	586,990.12
Stamford	414-C	30,260,914.6143,860,200.39	0.00	74,121,115.00
Stamford	414-D	3,095,695.91	0.00	1,095,695.91
Stonington	141-C	1,007,063.91	0.00	1,007,063.91
Stonington	196-C1	1,052,158.98	0.00	1,052,158.98
Stonington	196-CD1	972,673.93	0.00	972,673.93

Stratford	246-C	2,088,988.95		0.00	2,088,988.95
			Undrawn	Commitments	Total
		Loan	Commitments	Through 6/30/04	Commitments
Stratford	246-CD1	416,863.45		0.00	416,863.45
Stratford	246-CD2	408,697.06		0.00	408,697.06
Stratford	366-C			41,000,000.00	41,000,000.00
Stratford	366-D			2,800,000.00	2,800,000.00
Suffield	306-C	904,664.02		0.00	904,664.02
Suffield	306-C1	376,620.27		0.00	376,620.27
Thomaston	197-C	8,164,024.88		0.00	8,164,024.88
Thomaston	264-C	732,883.00		0.00	732,883.00
Torrington	162-P/D/C	7,196,792.71		0.00	7,196,792.71
Torrington	198-DC			450,000.00	450,000.00
Vernon	200-C	19,649,379.83		0.00	19,649,379.83
Vernon	211-C	79,012.76		0.00	79,012.76
Vernon	244-C	305,919.22		0.00	305,919.22
Wallingford	479-DC			2,500,000.00	2,500,000.00
Waterbury	201-D	4,460,593.52		0.00	4,460,593.52
Waterbury	201-P	2,237,568.73		0.00	2,237,568.73
Waterbury	344-C	10,890,740.11		0.00	10,890,740.11
Waterbury-Cheshire	201-C4	60,327.35		0.00	60,327.35
Waterbury-Waterbury	201-C1	62,159,424.81		0.00	62,159,424.81
Waterbury-Watertown	201-C2	7,048,738.95		0.00	7,048,738.95
Waterbury-Wolcott	201-C3	2,466,307.26		0.00	2,466,307.26
Waterbury	201-CD1	1,086,332.16	3,033,759.09	0.00	4,120,091.25
Waterbury	351-C	1,103,119.73	5,354,458.27	0.00	6,457,578.00
Watertown F.D.	312-C	438,813.10		0.00	438,813.10
Watertown F.D.	203-C			200,000.00	200,000.00
West Haven	166-C	5,168,956.75		0.00	5,168,956.75
West Haven	166-CD1	1,676,697.66		0.00	1,676,697.66
West Haven	167-C	3,639,053.56		0.00	3,639,053.56
West Haven	346-C	759,805.99	843,194.01	0.00	1,603,000.00
West Haven	347-C	1,361,563.11		0.00	1,361,563.11
West Haven	348-C	3,895,424.85		0.00	3,895,424.85
West Haven	348-C1	1,519,217.76	827,320.29	0.00	2,346,538.05
West Haven	444-C	1,405,494.05		0.00	1,405,494.05
Windsor Locks	436-P/D/C	1,624,003.47		0.00	1,624,003.47
Woodbridge	434-C	280,825.18		0.00	280,825.18
Woodstock	277-C	1,131,655.15		0.00	1,131,655.15
6865 Totals		606,374,154.84	76,460,897.33	142,356,922.00	826,581,623.17

* Excludes portions of loans which are funded by the State.

Clean Water Fund Priority Ranking List

Rank /Priority Points	Town Project Description	CWF No.	Eligible Cost (dollars in thousands)
1 47	New Haven WPCF Denitrification	333	NA
2 43	Hartford MDC WPCF Denitrification	520	NA
3 38	Hartford MDC CSO Upper Albany Ave Phase I	289	\$4,500
4 38	Hartford MDC CSO Later Phases	360	\$51,000
5 38	Hartford MDC CSO Upper Albany Ave Phase II	521	\$4,500
6 38	Hartford MDC CSO Gully Brook	536	\$7,225
7 38	New Haven CSO & Long Term Controls	186	\$8,000
8 38	New Haven CSO Later Phases	450	\$80,000
9 37	Danbury WPCF Denitrification	515	\$807
10 37	Meriden WPCF Denitrification	382	NA
11 36	Bridgeport CSO Later Phases	452	\$74,000
12 36	Norwich CSO Later Phases	448	\$48,000
13 35	Mattabassett WPCF Denitrification	528	NA
14 35	Middletown WPCF Abandonment	487	\$7,500
15 34	Milford WPCF Denitrification	532	NA
16 34	West Haven WPCF Denitrification	549	NA
17 32	Middletown CSO Later Phases	362	\$5,900
18 32	Middletown CSO Contract 19B	529	NA
19 32	Middletown CSO Brainard Ave	530	NA
20 32	Old Saybrook WPCF & Sewers **	116	\$24,460
21 32	Westbrook WPCF & Sewers **	128	\$46,700
22 31	Enfield WPCF Denitrification	483	NA
23 31	Norwalk CSO	540	NA
24 30	East Hartford MDC WPCF Denitrification	516	NA
25 30	Manchester WPCF Denitrification	525	NA
26 30	Vernon WPCF Denitrification	547	NA
27 29	Cheshire WPCF Denitrification	481	\$7,000
28 29	Clinton WPCF and Sewers **	127	\$25,979
29 29	Glastonbury WPCF Denitrification	454	\$28,000
30 29	Plainfield WPCF Denitrification / Upgrade	417	\$11,125
31 28	Norfolk WPCF Improvements **	427	\$880
32 28	Rocky Hill MDC WPCF Denitrification / Modifications	192	NA
33 27	Ansonia WPCF Denitrification	554	NA
34 27	Farmington WPCF Denitrification	517	NA
35 27	Goshen WPCF Woodridge Lake & I/I	519	\$1,000
36 27	North Haven WPCF Denitrification	489	\$900
37 27	Plainville WPCF Denitrification	542	NA
38 27	Westport WPCF Denitrification	550	\$32,800
39 26	New Milford WPCF Denitrification / Expansion	292	\$21,000
40 26	Suffield WPCF Denitrification	478	\$3,000
41 26	Winsted WPCF Denitrification 553 NA		
42 24	Killingly WPCF Denitrification / Modifications	524	NA
43 24	Putnam WPCF Denitrification	449	NA
44 24	South Windsor WPCF Denitrification / Upgrade	459	NA
45 24	Windham WPCF Denitrification	551	NA
46 21	Plymouth WPCF Denitrification	458	\$749
47 20	Canton WPCF Denitrification / Mods	514	NA

Rank /Priority Points	Town Project Description	CWF No.	Eligible Cost (dollars in thousands)
48 20	Hartford MDC WPCF Automation Improvements	447	\$5,000
49 20	Stonington WPCF Denitrification / Modifications (Borough)	456	\$1,860
50 20	Stonington WPCF Denitrification / Modifications (Mystic)	456	\$7,400
51 20	Stonington WPCF Denitrification / Modifications (Pawcatuck)	456	\$8,400
52 18	Meriden WPCF Improvements	329	\$730
53 18	Norwalk I/I Rehab	397	\$1,165
54 18	Sharon WPCF Upgrade	543	\$250
55 17	Hamden Pump Station: Welton St	467	\$2,800
56 17	Stamford I/I Rehab	125	\$4,540
57 16	Brookfield Community System **	130	\$3,000
58 16	Hamden I/I Rehab	486	\$3,200
59 16	New Haven I/I Rehab	334	NA
60 16	Plainfield Sewers: Phase III I/I	472	\$866
61 16	Shelton I/I Rehab	411	\$3,075
62 16	Torrington FOG facility	546	\$150
63 15	Bristol I/I Rehab Later Phases	415	\$5,000
64 15	Bristol FOG facilities	511	\$1,300
65 15	Hartford MDC Effluent Pump Station Improvements	522	\$3,000
66 15	Manchester WPCF Enhancements	288	\$150
67 15	Naugatuck I/I Rehab	357	\$1,800
68 15	New Britain I/I rehab	400	\$5,500
69 15	Rocky Hill I/I Rehab	422	\$6,200
70 14	Bolton Sewers: Bolton Lakes Int **	132	\$13,400
71 14	Bristol Sewers: Cedar Lake	171	\$1,000
72 14	Hartford MDC SSO Abatement	523	\$2,000
73 14	Old Lyme Point O'Woods sewers **	541	\$10,000
74 14	Wolcott Sewers: Cedar Lake	398	\$1,000
75 13	New London I/I Rehab	507	\$2,460
76 13	Newington I/I Rehab	491	\$8,800
77 13	Thompson Sewers: Thompson Hill **	389	\$3,000
78 13	Tolland Community System: Anthony Rd **	136	\$8,500
79 13	Windham FOG facility	552	\$250
80 13	Windsor I/I Rehab	319	\$1,600
81 12	New Milford I/I Rehab Pickett District Rd	538	\$2,000
82 12	New Milford I/I Rehab Housatonic Ave	539	\$2,000
83 12	Torrington I/I Rehab	198	\$2,000
84 11	Bethel Sewers: Stony Hill	510	NA
85 11	Bristol Sewers: Route 69	320	\$3,250
86 11	Cheshire Sewers: South End	465	\$4,600
87 11	Glastonbury Sewers: Overlook Road	365	\$1,000
88 11	Glastonbury Sewers: Meadow Rd Relief	444	\$150
89 11	Hamden Pump S Reconditioning	468	\$1,270
90 11	Middletown Sewers: South End	368	\$900
91 11	Middletown Saybrook & Main Sewer Rehab	531	NA
92 11	New Haven Pump Station Replacement	335	NA
93 11	New Milford Sewers: Rte. 7 South Extension	470	\$1,500
94 11	New Milford Pump Station: Hat Shop Pond	471	\$300
95 11	Suffield Sewers: Extension	300	\$420
96 11	Waterford Sewers: Graniteville Int	287	\$822
97 11	Waterford Sewers: Sandy Point	475	\$2,400.00
98 11	Waterford Sewers: Extensions	476	\$3,125

Rank /Priority Points	Town Project Description	CWF No.	Eligible Cost (dollars in thousands)
94 11	New Milford Pump Station: Hat Shop Pond	471	\$300
95 11	Suffield Sewers: Extension	300	\$420
96 11	Waterford Sewers: Graniteville Int	287	\$822
97 11	Waterford Sewers: Sandy Point	475	\$2,400.00
98 11	Waterford Sewers: Extensions	476	\$3,125
99 11	Watertown Sewers: Interceptors	152	\$7,140
100 10	Manchester UV Disinfection	526	\$1,217
101 10	Sharon I/I Rehab	544	\$750
102 9	Vernon Mtn St Sewer Reconstruction	548	\$500
103 9	West Haven Pump Stations (Phase II)	442	\$1,900
104 8	Burlington Sewers: Whigville **	512	\$1,250
105 8	Burlington Lake Garda Sewers	513	\$2,000
106 8	Coventry Sewers Phase III**	535	\$3,900
107 8	Darien Sewers: Extensions	421	\$3,500
108 8	Deep River Sewers **	500	\$3,000
109 8	East Lyme Sewers: Pine Grove	482	\$2,800
110 8	East Windsor Sewers: Prospect Hill Rd	323	\$1,200
111 8	East Windsor Sewers: North Road	325	\$2,239
112 8	Essex Community System **	135	\$2,625
113 8	Farmington Sewers: Extension	353	\$770
114 8	Greenwich Sewers: North Mianus	485	\$25,000
115 8	Ledyard Community Systems**	150	\$3,100
116 8	Marlborough Sewers to East Hampton **	527	\$6,000
117 8	Middlebury Sewers: Dorothy / Carriage Dr	406	\$1,100
118 8	Montville Sewers: Phase III Extension	212	\$2,000
119 8	Naugatuck Sewers	332	\$1,500
120 8	Naugatuck Pump Station: Horton Hill	534	\$355
121 8	New Britain Sewers: White Oaks/St Clair	469	\$1,750
122 8	North Haven Sewers: Section IV & VII	338	\$11,500
123 8	Norwich Sewers: Interceptor	263	\$4,030
124 8	Plymouth Sewers	339	\$3,500
125 8	Prospect Sewers: Interceptor to Naugatuck	153	\$756
126 8	Stonington Sewer Expansion program	545	\$32,500
127 8	Tolland Sewers: Interceptor to Vernon	137	\$1,200
128 7	Cheshire Pump Station Upgrades	322	\$1,065
129 7	Enfield Pump Station Rehab	289	\$575
130 7	Farmington WPCF Odor Control Improv	440	\$250
131 7	Groton (Town) Pump Station Improvements	419	\$3,920
132 7	Meriden Sewers: Sodom Brook	330	\$285
133 7	Norfolk I/I Rehab	426	\$2,200
134 7	Norwich Digester Rehab	495	\$2,661
135 7	Norwich Odor Control Improvements	496	\$639
136 7	Orange Pump Station Mods	437	\$125
137 7	Salisbury I/I Rehab	428	\$1,800
138 7	Shelton Pump Station Mods	473	\$1,400
139 6	Farmington WPCF Mods (trickling filter)	466	\$250
140 5	Glastonbury Pump S Replacement: Hubbard	445	\$350
141 4	East Hampton Outfall Relocation	293	\$250
142 4	Farmington Sewer system upgrade	354	\$510
143 2	East Windsor Pump Station Replacement	324	\$150
144 2	Farmington Pump Station Replacement	518	\$250
145 2	New Britain Sewer Replacement	488	\$1,750
146 2	Plymouth Pump Station Upgrade	493	\$1,250
	Total Future Projects		\$786,920
	NA: Project Costs not yet available ** Projects which qualify for small community set-aside funding		

APPENDIX VI: Application Process

To qualify for funding, the project must be listed on DEP's Project Priority List. Once a project is placed on the Project Priority List, the potential loan recipient applies for financial assistance for the specific project. The application must pass four levels of approval:

- Evaluation and Enforcement (DEP): The proposed project must address the needs cited by the Department and comply with regulatory and statutory requirements for the project.
- Project Administration (DEP): All project costs included in the application must be eligible for funding in accordance with State and Federal Regulations.
- Environmental Review (DEP): Based on information received from the borrowers, DEP prepares an environmental assessment of all activities to be undertaken in order to insure that the project is consistent with the State Plan of Conservation and Development. The assessment report is submitted to the Physical Resource Planning Section of OPM for final concurrence.
- Credit Review (Treasurer's Office): The applicant must be creditworthy, and the CWSRF underwriting standards must be met. The Treasurer's office reviews the financial information submitted with each application determines on what general terms and conditions, financial assistance will be provided. The loan agreements are written to permit eventual financing through a revenue bonding program.

At each level of approval, modifications can be made to address any concerns. Upon receipt of the signed commitment letter from the borrower, the State Bond Commission approves the project funding. Once all approvals are in place and after completion of an overall review of the Project Loan Agreement and the other loan documents, a closing is scheduled with the Treasurer's Office. The Project Loan Agreement is then executed and signed first by the borrower, then by the DEP Commissioner. The State Attorney General also reviews and approves the document forms. funds are disbursed on a first-come, first-served basis as project costs are incurred. Under the terms of the loan, the specific amounts disbursed to any borrower will depend upon the actual progress of construction.

Project audit requirements are subject to the provisions

of the Single Audit Act Chapter 55b of the Connecticut General Statutes. Once disbursement is complete, the interim loan is converted to a Project Loan Obligation (PLO). The borrower is billed according to the terms of the PLO. Generally, all borrowers make monthly principal and interest payments. The DPH and its staff of engineers assist each borrower through the process as each department completes its work.

Appendix VII: Summary of Project Grant and Loan Agreements

In accordance with the State's Clean Water Fund and Drinking Water program, as required by the Connecticut General Statutes 22a-475-483, the mechanism by which financial assistance is provided to the municipality is the Project Loan Agreement, between the municipality and the State. Under each loan agreement, the State agrees to make loans for eligible project costs incurred by the Municipality, upon the terms and in the maximum amount specified. Funds are disbursed to a municipality to pay eligible Project costs which have been incurred by the municipality, and the amount of a Municipality loan is equal only to the aggregate of such disbursed amounts. Thus the municipality is obligated to repay only that amount which it actually draws down for the payment of project costs.

Additionally, each loan agreement specifies a scheduled completion date. Amortization of each loan is required to begin one year from the project's scheduled completion date and the final maturity of each Loan is twenty years from the scheduled completion date.

Each loan is secured by a municipal obligation for which each municipality pledges its full faith and credit and/or a dedicated source of revenue. In 1996, the first loan agreement secured only with a dedicated source of revenue was closed.

Principal and interest payments on loans are payable (1) in equal monthly installments commencing one month after the scheduled completion date, or (ii) in a single annual installment representing the first years principal and interest not later than one year after the scheduled completion date and thereafter in monthly installments.

Loans made under loan agreements entered into prior to July 1, 1989 are repayable in annual installments. Borrowers may elect to make level debt service payments or level principal payments. Municipalities may prepay their loans at any time prior to maturity and there is no penalty for prepayment of loans.

Below is a summary of the details covered by the Project Loan Agreement.

1. Loan Provisions

Loan Clauses [Section 4.1] and [Sections 4.3 and 4.5]

Prepayment by Municipality [Section 4.6]

Disbursement of Loan Proceeds [Sections 4.4 and 7.5]

Reimbursement of the State [Section 4.5]

Remedies [Section 9.2]

2. The Project

Construction and Maintenance of the Project [Sections 7.1 and 7.3]

3. Compliance with Law [Section 6.8]

4. Tax Compliance [Section 7.7]

5. Modifications and Amendments [Section 10.10]

Appendix VIII: Clean Water Fund Accounts with Trustee

In June 2001, the State implemented its leveraged financing strategy for the Drinking Water Program. Proceeds from a Clean Water Fund revenue bond provided funding for Drinking Water Fund municipal projects. Information on the bonds, the General Resolution under which the bonds are issued and the accounts and investment of the Fund are provided in the audited financial statements. The major funds created under the General Bond Resolution:

Revenue Fund. The Trustee deposits all pledged loan repayments into the Pledged Receipts Account. The Revenue Fund also includes an Earnings Account, Rebate Fund, Federal Letter of Credit and Undesignated Accounts. The Trustee deposits all earnings on funds and investments (except for earnings on amounts held within the Debt Service Reserve Fund) into the Earnings Account. Upon deposit, amounts in the Pledged Receipts Account and the Earnings Account are immediately transferred to the Debt Service Fund for the payment of principal of and interest on the Bonds to the extent required to meet the Debt Service payments due from January 2 through the next succeeding January 1. The order of priority is as follows:

1. first to the Interest Account for the payment of interest,
2. then to the Principal Account for the payment of principal and Sinking Fund Installments, if any.

Then to the extent funds in the Pledged Receipts Account are available therefore they will be transferred to the Debt Service Reserve Fund in the amount necessary to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.

Upon the delivery of a cash flow sufficiency certificate from the Fund Administrator, the State will withdraw these funds free and clear of the lien of the General Bond Resolution. Although these funds may be used for any SRF purpose, the State is required to apply such excess funds first to pay debt service on the Subordinate Refunding Bonds.

Loan Fund. The proceeds of the Bonds are deposited into the Loan Fund and expended only for the purposes of the SRF program, including the financing of loans to municipalities.

Debt Service Fund. Amounts on deposit in the Debt Service Fund will be used for the payment of debt service on the Bonds when due. Earnings on amounts in the Federal Letter of Credit and Undesignated Accounts are deposited into the Debt Service Fund Earnings Account and applied to pay Debt Service on the Bonds prior to the application of other Pledged Receipts and revenues for such purpose. Whenever the funds in the Debt Service Fund are insufficient to pay the interest and principal on outstanding bonds, the Trustee will apply amounts from the following Funds to the extent necessary to make good the deficiency in the following order of priority:

- (a) In the event of deficiencies in the Interest Account, after all transfers from the Revenue Fund have been made pursuant to the General Bond Resolution, funds will be transferred: first, from the Debt Service Reserve Fund; second, from the Interest Subsidy Fund; and third, from the Principal Account of the Debt Service Fund.
- (b) In the event of deficiencies in the Principal Account, after all transfers from the Revenue Fund have been made pursuant to the General Bond Resolution, and are on deposit in the Interest Account of the Debt Service Fund amounts sufficient to pay the next interest payment coming due, funds will be transferred: first, from the Debt Service Reserve Fund; and second, from the Interest Subsidy Fund

The Trustee will pay out of the Redemption Account of the Debt Service Fund on each Redemption date (as set forth in a Series Resolution) for any Bonds for which there has not been made Sinking Fund Installments, the amounts required for the payment of such Redemption Price on the Redemption Date.

Debt Service Reserve Fund (DSRF). The DSRF is required to be funded in an amount equal to 50% of all Outstanding Bonds. The State chose to fund the DSRF with:

1. federal capitalization grant payments made pursuant to federal capitalization grant agreements,
2. State general obligation bonds and,
3. other amounts provided by the State and received by the Trustee for deposit therein .

Another account, the Interest Subsidy Fund has been established outside of the SRF for only the Clean Water portion of the program, and will be funded in an amount equal to the aggregate debt service payable on Outstanding Bonds minus (a) earnings on investments held in the Debt Service Reserve Fund, (b) repayments of Municipal Obligations, (c) amounts on deposit in the Revenue Fund at the beginning of the applicable period, (d) earnings on certain funds or on such amounts expected to be transferred or received during the applicable period and (e) earnings on the Drinking Water portion of the Debt Service Reserve. Funds in the Interest Subsidy Fund will be used to pay the interest, principal, and Sinking Fund Installments due on Bonds, as provided in the General Bond Resolution. The Interest Subsidy Fund will be funded from maturing principal and interest on state general obligation bonds held in such fund.

Appendix VIII (Continued)

Clean Water Fund Accounts with Trustee

The following funds are created under the General Bond Resolution:

Revenue Fund. The Trustee deposits all pledged loan repayments into the Pledged Receipts Account. The Revenue Fund also includes an Earnings Account, Rebate Fund, Federal Letter of Credit and Undesignated Accounts. The Trustee deposits all earnings on funds and investments (except for earnings on amounts held within the Debt Service Reserve Fund) into the Earnings Account. Upon deposit, amounts in the Pledged Receipts Account and the Earnings Account are immediately transferred to the Debt Service Fund for the payment of principal of and interest on the Bonds to the extent required to meet the Debt Service payments due from January 2 through the next succeeding January 1. The order of priority is as follows:

1. first to the Interest Account for the payment of interest,
2. then to the Principal Account for the payment of principal and Sinking Fund Installments, if any.

Then to the extent funds in the Pledged Receipts Account are available therefor they will be transferred to the Debt Service Reserve Fund in the amount necessary to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.

Upon the delivery of a cash flow sufficiency certificate from the Fund Administrator, the State will withdraw these funds free and clear of the lien of the General Bond Resolution. Although these funds may be used for any SRF purpose, the State is required to apply such excess funds first to pay debt service on the Subordinate Refunding Bonds.

Loan Fund. The proceeds of the Bonds are deposited into the Loan Fund and expended only for the purposes of the SRF program, including the financing of Loans to municipalities.

Debt Service Fund. Amounts on deposit in the Debt Service Fund will be used for the payment of debt service on the Bonds when due. Earnings on amounts in the Federal Letter of Credit and Undesignated Accounts are deposited into the Debt Service Fund Earnings Account and applied to pay Debt Service on the Bonds prior to the application of other Pledged Receipts and revenues for such purpose. Whenever the funds in the Debt Service Fund are insufficient to pay the interest, principal on outstanding bonds, the Trustee will apply amounts from the following Funds to the extent necessary to make good the deficiency in the following order of priority:

- (a) In the event of deficiencies in the Interest Account, after all transfers from the Revenue Fund have been made pursuant to the General Bond Resolution, funds will be transferred: first, from the Debt Service Reserve Fund; second, from the Interest Subsidy Fund; and third, from the Principal Account of the Debt Service Fund.
- (b) In the event of deficiencies in the Principal Account, after all transfers from the Revenue Fund have been made pursuant to the General Bond Resolution, and there are on deposit in the Interest Account of the Debt Service Fund amounts sufficient to pay the next interest payment coming due, funds will be transferred: first, from the Debt Service Reserve Fund; and second, from the Interest Subsidy Fund

The Trustee will pay out of the Redemption Account of the Debt Service Fund on each Redemption date (as set forth in a Series Resolution) for any Bonds for which there has not been made Sinking Fund Installments, the amounts required for the payment of such Redemption Price on the Redemption Date.

Debt Service Reserve Fund (DSRF). The DSRF is required to be funded in an amount equal to 50% of all Outstanding Bonds. The State chose to fund the DSRF with

1. federal capitalization grant payments made pursuant to federal capitalization grant agreements,
2. State general obligation bonds and,
3. other amounts provided by the State and received by the Trustee for deposit therein.

Interest Subsidy Fund. The Interest Subsidy Fund has been established outside of the SRF, and will be funded in an amount equal to the aggregate debt service payable on Outstanding Bonds minus (a) earnings on investments held in the

Appendix VIII (Continued)

Clean Water Fund Accounts with Trustee

Debt Service Reserve Fund, (b) repayments of Municipal Obligations, (c) amounts on deposit in the Revenue Fund at the beginning of the applicable period and (d) earnings on certain funds or on such amounts expected to be transferred or received during the applicable period. Funds in the Interest Subsidy Fund will be used to pay the interest, principal, and Sinking Fund Installments due on Bonds, as provided in the General Bond Resolution. The Interest Subsidy Fund will be funded from maturing principal and interest on state general obligation bonds held in such fund.

Investment of Funds

The State may invest funds under the Resolution in Investment Obligations.

Fund Type	Description & Use	Held By	Invested
Revenue Fund	Receives all pledged receipts including loan repayments from the municipalities. Out flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.	Trustee	Yes - AIG
a. Pledged Receipts Account			
b. Earnings Account	Receives all earnings on funds and investments in all funds and accounts. Out flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.	Trustee	Yes - AIG
Loan Fund	Received proceeds from the sale of revenue bonds as specified and determined by the Resolution. Funds expended for purposes of the State Revolving Fund program, including the financing of loans to municipalities.	State	Yes
Debt Service Reserve Fund	Required to be funded in an amount equal to 50% of all outstanding bonds. The reserve is funded by federal capitalization grant payments drawn under the federal letter of credit and state general obligation bonds. Investment income is transferred to the revenue fund for debt service payments. Used for payment of principal and interest in the event of deficiencies in the revenue accounts.	Trustee	Yes - AIG
Debt Service Fund	Receives amounts from the revenue fund accounts sufficient to pay the interest portion due on each interest payment date. Pays interest on outstanding bonds	Trustee	Yes - AIG
a. Interest Account			
b. Principal Account	Receives amounts from the revenue fund accounts sufficient to pay the principal or current sinking fund installments. Pays of principal on outstanding bonds	Trustee	Yes - AIG
c. Redemption Account	Receives amounts from the interest and principal accounts for the redemption of bonds. Used for redemption of bonds.	Trustee	Yes - AIG
d. Capitalized Interest Account	Receives any capitalized interest received by the trustee. Amounts in the account are transferred for payment of capitalized interest on outstanding bonds	Trustee	Yes - SSB
Interest Subsidy Fund	Established outside of the state revolving fund, principal and investment income is transferred to the revenue fund, then to the debt service fund for payment of debt service. Provides payment of principal and interest in the event of a deficiency in the debt service reserve fund.	Trustee	Yes - SSB
Administrative Fund: Cost of Issuance Account	Established outside the SRF, receives a portion of the revenue bond proceeds. Investment income is transferred to the revenue fund for debt service payments. Used to pay issuance cost on revenue bonds	Trustee	Yes - SSB
Rebate Fund	Receives any earnings required to be rebated to the United States pursuant to the Tax Regulatory Agreement. Used for IRS obligations as required	Trustee	Yes - SSB

Appendix IX: Summary of the General Bond Resolution

Sections

1. Accounts and Reports (Section 905)
2. Agreement of the State (Section 915)
3. Bond Anticipation Notes (Section 208)
4. Compensation of Trustee (Section 805)
5. Covenant with Respect to Clean Water Fund Revenue Bond Program (Section 916)
6. Debt Service Fund (Section 505)
7. Debt Service Reserve Fund (Section 506)
8. Establishment of Funds and Accounts (Section 502)
9. Federal Tax Covenant (Section 913)
10. Interest Subsidy Fund (Section 507)
11. Issuance of Additional Obligations Other than Refunding Bonds (Section 209)
12. Loan Fund (Section 504)
13. Payment of Bonds (Section 901)
14. Pledge (Section 501)
15. Power to Issue Bonds and Make Pledges (Section 903)
16. Resolution to Constitute Contract [Section 202]
17. Revenue Fund [Section 503]

State Tax Covenant (Section 914)

Appendix X: Notes to the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS: FEDERAL ACCOUNT

These are the internally prepared statements for the federal account. As required by the Clean Water Fund Revenue Bond Indenture, an audit of the federal account has been performed by Seward and Monde and the internally prepared statements are consistent with the audited statements. For the ninth consecutive year, the CWF Federal account has received a clean audit.

DEBT SERVICE SCHEDULE FOR THE REVENUE BONDS

The following table sets forth the annual debt service requirements for the Outstanding Bonds together with the Subordinate Refunding Bonds:

Period Ending June 30	Debt Service on Outstanding Bonds	Debt Service on 2001 Bonds	Outstanding Total Debt Service on Bonds	Aggregate Debt Service on Subordinate Refunding Bonds	Debt Service on Bonds and Subordinate Refunding Bonds
2002	\$ 49,799,383	\$ 3,934,894	\$ 53,734,277	\$ 7,570,748	\$ 61,305,025
2003	44,203,649	4,721,873	48,925,522	7,610,594	56,536,116
2004	43,322,044	8,690,873	52,012,917	12,424,988	64,437,905
2005	42,385,931	8,617,073	51,003,004	17,048,778	68,051,782
2006	36,062,969	8,539,673	44,602,642	11,646,310	56,248,952
2007	35,204,881	8,463,573	43,668,454	11,558,008	55,226,462
2008	34,360,947	8,378,773	42,739,720	16,774,789	59,514,509
2009	33,461,124	8,290,373	41,751,497	16,448,198	58,199,695
2010	30,952,176	8,208,173	39,160,349	16,266,034	55,426,383
2011	28,397,694	8,117,268	36,514,962	15,831,020	52,345,982
2012	27,545,631	8,015,155	35,560,786	10,260,050	45,820,836
2013	24,867,375	7,908,828	32,776,203	11,561,969	44,338,171
2014	22,344,070	7,777,470	30,121,540	11,548,413	41,669,953
2015	21,831,186	7,620,613	29,451,799	4,408,656	33,860,455
2016	21,173,307	7,460,624	28,633,931	4,560,650	33,194,581
2017	20,554,698	7,288,730	27,843,428	1,400,825	29,244,253
2018	20,025,688	7,114,775	27,140,463		27,140,463
2019	14,816,863	6,946,745	21,763,608		21,763,608
2020	13,825,456	6,777,220	20,602,676		20,602,676
2021	7,502,650	6,593,875	14,096,525		14,096,525
2022	7,309,197	6,410,318	13,719,515		13,719,515
2023	7,109,163	6,235,040	13,344,203		13,344,203
TOTAL	\$ 587,056,082	\$ 162,111,939	\$ 749,168,021	\$ 176,920,030	\$ 926,088,051

NOTES TO THE FINANCIAL STATEMENTS: STATE ACCOUNT

These are the internally prepared statements for the state account.

NOTES TO FINANCIAL STATEMENTS: LONG ISLAND SOUND ACCOUNT

These are the internally prepared statements for the Long Island Sound account. As of June 30, 2002, the Clean Water Fund Long Island Sound account continued to be used solely to make grants.

Detailed information on the Long Island Sound projects can be found in the Cumulative Projects Funded Report in Appendix VII.

Appendix XI: Cumulative Projects Funded by the Clean Water Fund

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	FEDERAL GRANT	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
	1 MANCHESTER	4500	100	C	77	14-Oct-87	\$3,238,332.01	\$0.00	\$10,203,995.00	\$14,300,000.00	\$0.00	\$0.00	\$17,538,332.01
	2 SUFFIELD	4000	101	C	139	18-Mar-88	\$1,511,595.30	\$0.00	\$5,572,660.87	\$10,837,894.74	\$0.00	\$0.00	\$12,349,490.04
	3 BRIDGEPORT	7000	109	C	15	26-Apr-91	\$469,204.60	\$819,428.00	\$3,175,300.00	\$1,549,385.00	\$0.00	\$0.00	\$2,838,017.60
	4 BRIDGEPORT	7000	109	CD1	15	26-Apr-91	\$214,750.46	\$0.00	\$319,228.92	\$492,141.39	\$0.00	\$0.00	\$706,891.85
	5 BRIDGEPORT	7000	109	CD2	15	26-Apr-91	\$999,091.40	\$0.00	\$638,050.00	\$999,192.18	\$0.00	\$0.00	\$1,998,283.58
SUBTOTAL							\$6,432,973.77	\$819,428.00	\$19,909,234.79	\$28,178,613.31	\$0.00	\$0.00	\$35,431,015.08
MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
	6 EAST LYME	2000	112	C	45	10-Dec-87	\$1,770,446.29	\$0.00	\$0.00	\$0.00	\$8,860,815.69	\$0.00	\$10,631,261.98
	7 NORTH HAVEN	5200	104	C	101	11-Oct-88	\$4,414,815.68	\$0.00	\$12,481,498.55	\$0.00	\$0.00	\$6,136,140.63	\$23,032,454.86
	8 NEW HAVEN	5000	107	C	93	22-Nov-88	\$1,263,157.51	\$0.00	\$1,200,142.14	\$0.00	\$0.00	\$93,028.91	\$2,556,328.56
	9 DANBURY	6600	103	D	34	22-Nov-88	\$473,184.00	\$0.00	\$2,725,594.72	\$0.00	\$0.00	\$0.00	\$3,198,778.72
	10 EAST LYME	2206	175	C	45	03-Feb-89	\$561,745.38	\$0.00	\$0.00	\$100,000.00	\$1,092,205.71	\$714,897.08	\$2,468,848.17
	11 PLYMOUTH	6900	102	C	111	03-Apr-89	\$2,288,885.55	\$0.00	\$7,547,567.86	\$0.00	\$0.00	\$3,303,961.40	\$13,140,414.81
	12 MIDDLETOWN	4000	114	C	83	18-Apr-89	\$2,109,631.22	\$0.00	\$792,641.65	\$0.00	\$0.00	\$179,794.65	\$3,082,067.52
	13 STONINGTON	2000	141	C	137	15-Jun-89	\$577,741.48	\$0.00	\$0.00	\$0.00	\$1,600,000.00	\$922,258.52	\$3,100,000.00
	14 BRIDGEPORT	7000	164	D	15	28-Aug-89	\$215,427.40	\$0.00	\$0.00	\$2,742,954.83	\$0.00	\$0.00	\$2,958,382.23
	15 MIDDLETOWN (1)	4000	209	D	83	01-Sep-89	\$312,027.84	\$0.00	\$0.00	\$757,532.16	\$0.00	\$0.00	\$1,069,560.00
	16 NEW HAVEN	5000	108	D	93	28-Sep-89	\$0.00	\$332,635.32	\$0.00	\$919,997.05	\$0.00	\$0.00	\$1,252,632.37
	17 RIDGEFIELD	8104	110	C	118	21-Dec-89	\$172,582.35	\$0.00	\$0.00	\$0.00	\$0.00	\$733,912.51	\$906,494.86
	18 RIDGEFIELD	8104	110	C	118	31-Mar-90	\$1,845,732.66	\$0.00	\$11,670,825.49	\$0.00	\$0.00	\$7,605,996.75	\$11,122,554.90
	19 EAST LYME	2205	176	C	45	10-May-90	\$1,239,854.22	\$0.00	\$0.00	\$100,256.65	\$0.00	\$8,487,938.37	\$9,828,049.24
TOTAL PROJECTS THROUGH FISCAL YEAR 1990							\$17,245,231.58	\$332,635.32	\$26,418,270.41	\$4,620,740.69	\$11,553,021.40	\$28,177,928.82	\$88,347,828.22
	20 DANBURY	6600	103	C	34	20-Jul-90	\$9,527,044.77	\$0.00	\$0.00	\$0.00	\$6,567,587.30	\$52,600,073.61	\$68,694,705.68
	21 NEW HAVEN PUB.		6224	Research		08-Nov-90	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
	22 FAIRFIELD U.		6222	Research		08-Nov-90	\$0.00	\$7,048.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,048.00
	23 GUILFORD PUB.		6233	Research		08-Nov-90	\$0.00	\$4,573.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,573.00

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW N ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF- STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
24 WATERBURY PUBLIC		6240	Research		09-Nov-90	N/A	\$0.00	\$4,992.10	\$0.00	\$0.00	\$0.00	\$0.00	\$4,992.10
25 CHESHIRE	5200	111	C	25	13-Nov-90	15-Jul-90	\$138,168.35	\$0.00	\$0.00	\$0.00	\$567,431.65	\$0.00	\$705,600.00
26 CONN COLL.		6220	Research		21-Nov-90	N/A	\$0.00	\$51,175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,175.00
27 NEWINGTON PUBLIC		6238	Research		21-Nov-90	N/A	\$0.00	\$5,074.10	\$0.00	\$0.00	\$0.00	\$0.00	\$5,074.10
28 SCHOONER INC.		6230	Research		03-Dec-90	N/A	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
29 N. STONINGTON PUBLIC		6239	Research		03-Dec-90	N/A	\$0.00	\$4,900.40	\$0.00	\$0.00	\$0.00	\$0.00	\$4,900.40
30 TRUMBULL PUBLIC		6235	Research		06-Dec-90	N/A	\$0.00	\$4,805.80	\$0.00	\$0.00	\$0.00	\$0.00	\$4,805.80
31 NORWALK BOARD ED.		6232	Research		11-Dec-90	N/A	\$0.00	\$4,991.75	\$0.00	\$0.00	\$0.00	\$0.00	\$4,991.75
32 BROOKLYN	3711	134	D/C	19	14-Dec-90	30-Jun-91	\$115,336.07	\$0.00	\$0.00	\$0.00	\$0.00	\$478,366.86	\$593,702.93
33 NATURE CENTER		6229	Research		18-Dec-90	N/A	\$0.00	\$7,985.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,985.00
34 CHESHIRE	5200	111	C	25	27-Dec-90	31-Jul-90	\$2,549,075.34	\$0.00	\$0.00	\$0.00	\$0.00	\$12,569,080.55	\$15,118,155.89
35 CHESHIRE	5200	111	CD1	25	27-Dec-90	31-Oct-94	\$153,961.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,425,948.97	\$1,579,910.23
36 EAST LYME	2000	112	CD1	45	31-Dec-90	30-Jun-91	\$59,113.61	\$0.00	\$0.00	\$0.00	\$373,389.00	\$0.00	\$432,502.61
37 BRIDGEPORT PUBLIC		6237	Research		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
38 NORWICH FREE ACADEMY		6242	Research		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
39 FAIRFIELD U.		6091	Research		10-Jan-91	N/A	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
40 GROTON PUBLIC		6241	Research		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
41 SEYMOUR	6900	121	C	124	28-Jan-91	30-Apr-92	\$1,890,643.43	\$0.00	\$0.00	\$0.00	\$0.00	\$10,257,453.97	\$12,148,097.40
42 WESLEYAN U.		6223	Research		13-Feb-91	N/A	\$0.00	\$61,663.48	\$0.00	\$0.00	\$0.00	\$0.00	\$61,663.48
43 E. HARTFORD BOARD ED.		6236	Research		21-Feb-91	N/A	\$0.00	\$4,780.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,780.00
44 E. LYME PUBLIC		6231	Research		28-Feb-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
45 GREENWICH	7409	115	C	57	25-Mar-91	01-Apr-93	\$5,195,334.06	\$0.00	\$0.00	\$10,211.48	\$0.00	\$27,053,620.06	\$32,259,165.60
46 MIDDLETOWN	4000	114	CD1	83	27-Mar-91	30-Jun-93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,151,931.88	\$1,151,931.88
47 NEW HAVEN	5000	108	C	93	15-Apr-91	01-Jul-92	\$0.00	\$7,767,872.92	\$0.00	\$0.00	\$0.00	\$7,935,644.97	\$15,703,517.89
48 MIDDLETOWN	4000	209	C	83	26-Apr-91	31-May-92	\$0.00	\$908,540.37	\$0.00	\$0.00	\$0.00	\$1,027,979.16	\$1,936,519.53
49 UCONN		6227	Research		01-May-91	N/A	\$0.00	\$116,514.00	\$0.00	\$0.00	\$0.00	\$0.00	\$116,514.00
50 UCONN		6228	Research		01-May-91	N/A	\$0.00	\$358,208.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358,208.00

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW N ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
51 UCONN		6219	Research		06-May-91	N/A	\$0.00	\$44,847.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,847.00
52 WOODSTOCK ACADEMY		6234	Research		06-May-91	N/A	\$0.00	\$4,975.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,975.00
53 SPRAGUE	3800	154	D/C	133	13-May-91	30-Apr-92	\$71,856.82	\$0.00	\$0.00	\$0.00	\$0.00	\$338,504.49	\$410,361.31
54 FERRY LANDING		3008	COVES		15-May-91	N/A	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
55 NORWALK		5001	Clarifier		20-May-91	N/A	\$78,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,750.00
56 THOMASTON		5000	Clarifier		03-Jun-91	N/A	\$23,321.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,321.00
57 STRATFORD		5004	Clarifier		03-Jun-91	N/A	\$96,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,900.00
58 HAMDEN	5302	178	P	62	14-Jun-91	31-Aug-92	\$0.00	\$0.00	\$0.00	\$135,202.44	\$0.00	\$0.00	\$135,202.44
59 AMBIENT MONITORING		7000	Monitoring		26-Jun-91	N/A	\$0.00	\$197,680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,680.00
60 AQUACULTURE					22-May-91	N/A	\$0.00	\$302,320.00	\$0.00	\$0.00	\$0.00	\$0.00	\$302,320.00
TOTAL FISCAL YEAR 1990-1991							\$19,899,504.71	\$9,989,945.92	\$0.00	\$145,413.92	\$7,508,407.95	\$114,838,604.52	\$152,381,877.02
61 NEW LONDON	3000	5002	Clarifier		03-Jul-91	N/A	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00
62 WATERTOWN F.D.	6912	5003	Clarifier		05-Jul-91	N/A	\$6,697.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,697.00
63 ESSEX	4000	135	P	50	15-Jul-91	31-Dec-91	\$0.00	\$0.00	\$0.00	\$132,079.00	\$0.00	\$0.00	\$132,079.00
64 WILLIMANTIC	3800	5009	Clarifier		25-Jul-91	N/A	\$27,662.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,662.50
65 BRISTOL	4315	5008	Clarifier		02-Aug-91	N/A	\$51,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,000.00
66 TORRINGTON	6906	5011	Clarifier		02-Aug-91	N/A	\$36,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,750.00
67 GLASTONBURY	4000	5010	Clarifier		02-Aug-91	N/A	\$18,785.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,785.00
68 MERIDEN	5200	5005	Clarifier		12-Aug-91	N/A	\$60,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,900.00
69 LEETS ISLAND		3004	COVES		20-Aug-91	N/A	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
70 SIMSBURY	4300	5007	Clarifier		03-Sep-91	N/A	\$9,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,750.00
71 NORWICH	3000	5029	Clarifier		27-Sep-91	N/A	\$44,625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,625.00
72 GROTON	3000	5015	Clarifier		27-Sep-91	N/A	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,000.00
73 PLAINFIELD	3700	5013	Clarifier		27-Sep-91	N/A	\$2,727.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,727.00
74 SOUTH WINDSOR	4000	5024	Clarifier		27-Sep-91	N/A	\$25,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,060.00

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOW N.J.D.	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE IJIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
75 SOUTHWINGTON	5204	5027	Clarifier		27-Sep-91	N/A	\$34,405.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,405.00
76 SHELTON	6000	5012	Clarifier		27-Sep-91	N/A	\$19,180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,180.00
77 DERBY	6000	5023	Clarifier		27-Sep-91	N/A	\$22,780.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,780.00
78 M.D.C.	4000	5021	Clarifier		30-Sep-91	N/A	\$379,588.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$379,588.23
79 WEST HAVEN	5000	5016	Clarifier		30-Sep-91	N/A	\$111,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$111,125.00
80 MATTABASSETT	4000	5017	Clarifier		30-Sep-91	N/A	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,000.00
81 FLETCHERS CREEK		3007	COVES		23-Oct-91	N/A	\$0.00	\$13,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,000.00
82 BEACON FALLS	6900	5019	Clarifier		25-Oct-91	N/A	\$4,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,626.00
83 EAST HADDAM	4000	173	P	41	01-Nov-91	31-Jan-92	\$0.00	\$0.00	\$0.00	\$38,591.00	\$0.00	\$0.00	\$38,591.00
84 BRANFORD	5000	5020	Clarifier		05-Nov-91	N/A	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00
85 ANSONIA	6000	5022	Clarifier		21-Nov-91	N/A	\$18,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,375.00
86 EAST HAMPTON	4000	5031	Clarifier		27-Nov-91	N/A	\$4,620.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,620.00
87 ENFIELD	4000	5028	Clarifier		13-Dec-91	N/A	\$52,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,500.00
88 BRIDGEPORT	7000	5026	Clarifier		15-Dec-91	N/A	\$234,208.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$234,208.84
89 WALLINGFORD	5200	5014	Clarifier		27-Dec-91	N/A	\$33,369.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,369.00
90 OUIAMBAUG COVE		8012	COVES		27-Dec-91	N/A	\$0.00	\$85,978.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,978.00
91 VERNON	4500	244	C	146	27-Dec-91	30-Nov-92	\$159,085.16	\$0.00	\$0.00	\$0.00	\$0.00	\$649,739.97	\$808,825.13
92 STONINGTON	1000	5036	Clarifier		27-Dec-91	N/A	\$73,761.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73,761.00
93 NEW HAVEN PUBLIC		6270	Research		02-Jan-92	N/A	\$0.00	\$102,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102,670.00
94 UCONN		6262	Research		08-Jan-92	N/A	\$0.00	\$9,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
95 UCONN		6261	Research		08-Jan-92	N/A	\$0.00	\$21,516.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,516.00
96 UCONN		6268	Research		08-Jan-92	N/A	\$0.00	\$99,260.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,260.00
97 UNIV. NEW HAVEN		6264	Research		12-Jan-92	N/A	\$0.00	\$106,087.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,087.00
98 NEW MILFORD	6000	5032	Clarifier		24-Jan-92	N/A	\$5,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,355.00
99 FAIRFIELD	7000	5006	Clarifier		24-Jan-92	N/A	\$36,944.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,944.00
100 UCONN		6265	Research		27-Jan-92	N/A	\$0.00	\$110,095.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,095.00
101 UCONN		6267	Research		27-Jan-92	N/A	\$0.00	\$225,555.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,555.00

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW N ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE IJIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE MATCH TITLE VI 6865-999	TITLE VI 6865- LOAN 6865-888	TOTAL PROJECT FUNDING
102 UCONN		6263	Research		27-Jan-92	N/A	\$0.00	\$131,670.00	\$0.00	\$0.00	\$0.00	\$131,670.00
103 TORRINGTON	6900	162	C	143	10-Feb-92	31-Mar-94	\$2,741,275.50	\$0.00	\$0.00	\$371,600.00	\$12,024,879.47	\$15,137,754.97
104 MILFORD	6000	5033	Clarifier		11-Feb-92	N/A	\$25,809.85	\$0.00	\$0.00	\$0.00	\$0.00	\$25,809.85
105 BRIDGEPORT	7000	164	C	15	13-Feb-92	31-Jan-93	\$422,669.28	\$0.00	\$0.00	\$2,193,819.99	\$0.00	\$2,616,489.27
106 VERNON	4500	211	C	146	14-Feb-92	31-May-92	\$38,012.68	\$0.00	\$0.00	\$0.00	\$199,610.73	\$237,623.41
107 WATERBURY BOARD OF ED.		6259	Research		21-Feb-92	N/A	\$0.00	\$5,046.89	\$0.00	\$0.00	\$0.00	\$5,046.89
108 E. LYME PUBLIC		6256	Research		21-Feb-92	N/A	\$0.00	\$2,992.03	\$0.00	\$0.00	\$0.00	\$2,992.03
109 VERNON	4500	5018	Clarifier		28-Feb-92	N/A	\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,000.00
110 RIVERWATCH NETWORK		6260	Research		04-Mar-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$23,500.00
111 REGIONAL PLAN ASSOC.		6269	Research		04-Mar-92	N/A	\$0.00	\$49,997.00	\$0.00	\$0.00	\$0.00	\$49,997.00
112 STAMFORD	7000	5030	Clarifier		12-Mar-92	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
113 NEW HAVEN	5000	5037	Clarifier		12-Mar-92	N/A	\$280,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280,000.00
114 NORWALK MIL POND		8009	COVES		17-Mar-92	N/A	\$0.00	\$53,800.00	\$0.00	\$0.00	\$0.00	\$53,800.00
115 NORTH BRANFORD	5112	138	P/D/C	99	19-Mar-92	30-Sep-93	\$1,584,945.60	\$0.00	\$0.00	\$198,035.00	\$7,029,388.01	\$8,812,368.61
116 LITCHFIELD	6705	5035	Clarifier		31-Mar-92	N/A	\$1,989.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,989.00
117 NORWALK BOARD ED.		6257	Research		31-Mar-92	N/A	\$0.00	\$5,925.00	\$0.00	\$0.00	\$0.00	\$5,925.00
118 WESLEYAN UNIVERSITY		6266	Research		31-Mar-92	N/A	\$0.00	\$38,186.34	\$0.00	\$0.00	\$0.00	\$38,186.34
119 MIDDLETOWN	4000	5034	Clarifier		10-Apr-92	N/A	\$70,815.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,815.00
120 STAMFORD PUBLIC		6249	Research		15-Apr-92	N/A	\$0.00	\$5,990.40	\$0.00	\$0.00	\$0.00	\$5,990.40
121 WEST HAVEN BOARD ED.		6255	Research		24-Apr-92	N/A	\$0.00	\$5,980.00	\$0.00	\$0.00	\$0.00	\$5,980.00
122 INTERDISTRICT COMMIT.		6253	Research		24-Apr-92	N/A	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
123 RIDGEFIELD BOARD ED.		6254	Research		28-Apr-92	N/A	\$0.00	\$5,341.88	\$0.00	\$0.00	\$0.00	\$5,341.88
124 HARTFORD BOARD ED.		6252	Research		28-Apr-92	N/A	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
125 NEWINGTON BOARD ED.		6248	Research		14-May-92	N/A	\$0.00	\$228.40	\$0.00	\$0.00	\$0.00	\$228.40
126 EAST HAMPTON	4000	247	C	42	21-May-92	31-Mar-93	\$185,272.56	\$0.00	\$0.00	\$0.00	\$837,029.87	\$1,022,302.43

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	STATE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
127 WEST HAVEN	5000	9900	BNR		22-May-92	N/A	\$0.00	\$29,845.61	\$0.00	\$0.00	\$0.00	\$0.00	\$29,845.61
128 BRANFORD	5000	9902	BNR		23-Jun-92	N/A	\$0.00	\$92,967.55	\$0.00	\$0.00	\$0.00	\$0.00	\$92,967.55
129 HEBRON	4701	124	D/C	67	30-Jun-92	30-Nov-93	\$1,606,817.82	\$0.00	\$5,329,035.68	\$153,137.97	\$0.00	\$2,186,095.15	\$9,275,086.62
TOTAL FISCAL YEAR 1991-1992													
							\$8,818,486.02	\$1,239,132.10	\$5,329,035.68	\$3,087,262.96	\$0.00	\$22,926,743.20	\$41,400,659.96
130 FARMINGTON	4300	159	C	52	02-Jul-92	30-Apr-94	\$3,380,444.86	\$0.00	\$0.00	\$0.00	\$0.00	\$18,453,777.23	\$21,834,222.09
131 LEETS ISLAND	3005	3005	COVES		13-Jul-92	N/A	\$0.00	\$8,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,250.00
132 M.D.C.	4000	105	P	550	23-Jul-92	30-Jun-92	\$315,555.14	\$0.00	\$0.00	\$369,902.72	\$0.00	\$0.00	\$685,457.86
133 CORPS OF ENGINEERS	3001	3001	COVES		24-Jul-92	N/A	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
134 NEW HAVEN	5000	272	D	93	28-Jul-92	31-Jan-93	\$98,912.64	\$175,892.00	\$0.00	\$0.00	\$0.00	\$432,386.99	\$707,191.63
135 EAST LYME	2000	177	C	45	13-Aug-92	30-Sep-94	\$1,163,169.90	\$0.00	\$0.00	\$20,021.63	\$0.00	\$578,664.50	\$1,761,856.03
136 MILFORD	6000	9905	BNR		19-Aug-92	N/A	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
137 STRATFORD	6000	9903	BNR		19-Aug-92	N/A	\$0.00	\$9,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,750.00
138 HEBRON	4701	124	CD1	67	31-Aug-92	30-Nov-93	\$268,719.43	\$0.00	\$0.00	\$39,869.13	\$0.00	\$1,855,191.36	\$2,163,779.92
139 NEW HAVEN	5000	9904	BNR		04-Sep-92	N/A	\$0.00	\$86,085.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86,085.00
140 ASHFORD	3206	284	P	3	11-Sep-92	30-Apr-93	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00
141 BRIDGEPORT	7000	9907	BNR		28-Sep-92	N/A	\$0.00	\$52,272.65	\$0.00	\$0.00	\$0.00	\$0.00	\$52,272.65
142 STAMFORD	7000	9901	BNR		05-Oct-92	N/A	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00
143 UCONN	6225	6225	Research		07-Oct-92	N/A	\$0.00	\$225,787.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,787.00
144 PORTLAND	4000	278	P	113	30-Oct-92	31-Mar-93	\$0.00	\$0.00	\$0.00	\$237,983.98	\$0.00	\$0.00	\$237,983.98
145 MIDDLETOWN	4000	262	C	83	30-Oct-92	28-Feb-94	\$0.00	\$901,255.81	\$0.00	\$0.00	\$0.00	\$1,766,654.93	\$2,667,910.74
146 W. RIVER PARK	8008	8008	COVES		30-Oct-92	N/A	\$0.00	\$24,108.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,108.00
147 STAMFORD	7000	117	C	135	30-Oct-92	30-Nov-94	\$646,161.66	\$0.00	\$0.00	\$0.00	\$0.00	\$2,731,211.01	\$3,377,372.67
148 STAFFORD	3100	282	C	134	30-Oct-92	30-Apr-93	\$194,658.68	\$0.00	\$0.00	\$0.00	\$0.00	\$896,559.52	\$1,091,218.20
149 MIDDLETOWN	4000	260	C	83	30-Oct-92	30-Jun-94	\$0.00	\$499,794.11	\$0.00	\$0.00	\$0.00	\$683,739.43	\$1,183,533.54

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW NID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
150 FAIRFIELD	7000	9906	BNR		09-Nov-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00
151 WESTPORT	7202	9910	BNR		17-Nov-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00
152 MIANUS RIVER FISHWAY	8003		COVES		16-Dec-92	N/A	\$0.00	\$76,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,000.00
153 BRIDGEPORT	7000	206	D	15	22-Dec-92	30-Sep-93	\$181,783.46	\$0.00	\$0.00	\$2,810,439.86	\$0.00	\$0.00	\$2,992,223.32
154 NEW CANAAN	7401	9909	BNR		05-Jan-93	N/A	\$0.00	\$27,946.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,946.00
155 WEST HAVEN	5000	166	CD1	156	19-Jan-93	01-Jul-95	\$1,482,827.09	\$0.00	\$0.00	\$0.00	\$0.00	\$2,769,460.55	\$4,252,287.64
156 WEST HAVEN	5000	166	C	156	19-Jan-93	30-Oct-93	\$1,361,969.82	\$0.00	\$0.00	\$0.00	\$0.00	\$9,213,383.54	\$10,575,353.36
157 SEYMOUR	6900	146	C	124	23-Feb-93	30-Jun-94	\$800,378.91	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714,905.72	\$5,515,284.63
158 UCONN		6226	Research		23-Feb-93	N/A	\$0.00	\$141,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,140.00
159 GREENWICH	7000	9908	BNR		25-Feb-93	N/A	\$0.00	\$29,724.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,724.00
160 WATERBURY	6900	201	P	151	01-Mar-93	31-Aug-94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,007,585.44	\$4,007,585.44
161 CANTON	4300	120	C	23	02-Mar-93	30-Jun-93	\$392,524.29	\$0.00	\$0.00	\$0.00	\$0.00	\$2,265,031.56	\$2,657,555.85
162 BLUFF POINT		8005	COVES		03-Mar-93	N/A	\$0.00	\$14,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,700.00
163 SUFFIELD	4000	306	C	139	30-Mar-93	30-Nov-93	\$301,238.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,589,472.19	\$1,890,710.93
164 SUFFIELD	4000	306	C1	139	30-Mar-93	30-Nov-94	\$108,807.72	\$0.00	\$0.00	\$0.00	\$0.00	\$610,016.18	\$718,823.90
165 NEW HAVEN	5000	243	C	93	31-Mar-93	01-Mar-94	\$0.00	\$1,032,591.65	\$0.00	\$0.00	\$0.00	\$1,054,378.18	\$2,086,969.83
166 FERRY LANDING-INCREASE		3009	COVES		04-Apr-93	N/A	\$0.00	\$307,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,000.00
167 JEWETT CITY	3700	5039	Clarifier		07-Apr-93	N/A	\$7,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,052.00
168 WEST HAVEN	5000	4900	BNR		16-Apr-93	N/A	\$0.00	\$771,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$771,000.00
169 BRIDGEPORT	7000	218	C	15	26-Apr-93	31-Jul-96	\$9,405,545.29	\$0.00	\$0.00	\$34,259,604.02	\$0.00	\$0.00	\$43,665,149.31
170 MIDDLETOWN	4000	114	CD2	83	29-Apr-93	30-Jun-93	\$0.00	\$0.00	\$0.00	\$70,185.15	\$0.00	\$177,416.27	\$247,601.42
171 MERIDEN	5200	216	C	80	21-May-93	31-Dec-93	\$398,874.88	\$0.00	\$0.00	\$0.00	\$0.00	\$2,320,479.78	\$2,719,354.66
172 VERNON	4500	244	CD1	146	28-May-93		\$12,968.17	\$0.00	\$0.00	\$0.00	\$0.00	\$51,872.66	\$64,840.83

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW N/D	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE IJIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
173	VERNON SEE CONST	4500	200	D	146	28-May-93	30-Sep-93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
174	WILSON COVE	8011	COVES			28-May-93	N/A	\$32,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,450.00
175	MIDDLETOWN	4000	266	C	83	01-Jun-93	31-May-94	\$559,026.28	\$0.00	\$0.00	\$0.00	\$652,781.77	\$1,211,808.05
176	WESTPORT	7202	4910	BNR		09-Jun-93	N/A	\$530,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$530,000.00
177	NEW HAVEN	5000	4904	BNR		09-Jun-93	N/A	\$4,384,262.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,384,262.00
178	MIDDLETOWN	4000	304	C	83	14-Jun-93	31-Jul-93	\$71,152.20	\$0.00	\$0.00	\$0.00	\$320,952.75	\$392,104.95
179	NEW HAVEN	5000	108	CD1	93	14-Jun-93	31-Oct-93	\$458,445.49	\$0.00	\$0.00	\$0.00	\$529,472.97	\$987,918.46
180	NORWALK	7000	4911	BNR		22-Jun-93	N/A	\$1,022,189.81	\$0.00	\$0.00	\$0.00	\$0.00	\$1,022,189.81
181	NORWALK	7000	9911	BNR		22-Jun-93	N/A	\$29,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,800.00
TOTAL FISCAL YEAR 1992-1993							\$21,610,216.65	\$10,523,998.03	\$0.00	\$37,858,006.49	\$0.00	\$57,675,394.53	\$127,667,615.70
182	MARSH ROAD	8004	COVES			09-Jul-93	N/A	\$21,083.50	\$0.00	\$0.00	\$0.00	\$0.00	\$21,083.50
183	WESLEYAN UNIVERSITY	6310	Research			09-Jul-93	N/A	\$26,738.65	\$0.00	\$0.00	\$0.00	\$0.00	\$26,738.65
184	MILFORD	6000	4905	BNR		19-Jul-93	N/A	\$1,436,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,436,173.00
185	GREENWICH	7409	115	CD1	57	30-Jul-93	31-May-94	\$1,788,416.04	\$0.00	\$0.00	\$0.00	\$8,423,534.95	\$10,211,950.99
186	M.D.C.	4000	285	D	550	30-Jul-93	30-Sep-93	\$372,977.50	\$0.00	\$0.00	\$0.00	\$875,982.54	\$1,248,960.04
187	BRANFORD	5000	275	P/D	14	30-Jul-93	30-Jun-93	\$29,553.17	\$0.00	\$0.00	\$0.00	\$284,862.82	\$314,415.99
188	MIDDLETOWN	4000	261	C	83	30-Jul-93	31-May-95	\$502,984.99	\$0.00	\$0.00	\$0.00	\$610,611.91	\$1,113,596.90
189	STRATFORD	6000	246	C	138	05-Aug-93	28-Feb-95	\$770,691.15	\$0.00	\$0.00	\$0.00	\$3,340,576.27	\$4,111,267.42
190	NEW CANAAN	7401	185	P	90	16-Aug-93	30-Jul-93	\$0.00	\$0.00	\$185,063.39	\$0.00	\$0.00	\$185,063.39
191	LIGHTHOUSE POINT	8007	COVES			20-Aug-93	N/A	\$17,346.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,346.00
192	STAMFORD	7000	4901	BNR		22-Sep-93	N/A	\$1,909,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,909,000.00
193	RIDGEFIELD	8104	9912	BNR		28-Sep-93	N/A	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
194	UNIV. NEW HAVEN	6317	Research			26-Oct-93	N/A	\$239,006.00	\$0.00	\$0.00	\$0.00	\$0.00	\$239,006.00
195	WETLAND RESTORATION	2001	COVES			01-Nov-93	N/A	\$318,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,250.00
196	STRATFORD	6000	4903	BNR		02-Nov-93	N/A	\$773,888.49	\$0.00	\$0.00	\$0.00	\$0.00	\$773,888.49

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOW N ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
197 UCONN		6313	Research		05-Nov-93	N/A	\$0.00	\$49,854.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,854.00
198 RIDGEFIELD	8104	110	CDI	118	15-Nov-93	30-Jun-94	\$83,654.96	\$0.00	\$0.00	\$0.00	\$0.00	\$374,498.11	\$458,153.07
199 ALEWIFE COVE		8013	COVES		18-Nov-93	N/A	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00
200 M.D.C.	4000	285	C	550	18-Nov-93	31-Oct-95	\$2,616,343.97	\$10,869,997.50	\$0.00	\$0.00	\$0.00	\$15,322,112.61	\$28,808,454.08
201 UCONN		6314	Research		22-Nov-93	N/A	\$0.00	\$188,224.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188,224.00
202 U NEW HAVEN		6221	Research		23-Nov-93	N/A	\$0.00	\$102,572.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102,572.00
203 WESLEYAN UNIVERSITY		6316	Research		29-Nov-93	N/A	\$0.00	\$151,803.39	\$0.00	\$0.00	\$0.00	\$0.00	\$151,803.39
204 WATERTOWN F.D.	6912	312	C	153	30-Nov-93	30-Sep-94	\$186,377.07	\$0.00	\$0.00	\$0.00	\$0.00	\$780,111.56	\$966,488.63
205 EAST WINDSOR	4000	302	C	47	02-Dec-93	31-Mar-96	\$1,474,597.94	\$0.00	\$0.00	\$0.00	\$0.00	\$10,812,482.00	\$12,287,079.94
206 MIDDLEBURY	6916	303	C	81	30-Dec-93	31-Jul-94	\$131,747.62	\$0.00	\$0.00	\$0.00	\$0.00	\$583,971.09	\$715,718.71
207 LIGHTHOUSE POINT		8006	COVES		14-Jan-94	N/A	\$0.00	\$9,760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,760.00
208 FAIRFIELD	7000	4906	BNR		01-Feb-94	N/A	\$0.00	\$2,595,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,595,500.00
209 DANBURY	6400	305	C	34	14-Feb-94	30-Jul-94	\$69,587.73	\$0.00	\$0.00	\$0.00	\$0.00	\$441,322.38	\$510,910.11
210 JEWETT CITY	3700	179	P	58	15-Mar-94	30-Apr-95	\$0.00	\$0.00	\$0.00	\$287,437.17	\$0.00	\$0.00	\$287,437.17
211 OLD FLD CREEK		3011	COVES		25-Mar-94	N/A	\$0.00	\$27,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,600.00
212 VERNON	4500	200	C	146	31-Mar-94	31-Dec-96	\$4,811,216.54	\$0.00	\$0.00	\$0.00	\$0.00	\$27,635,550.22	\$32,446,766.76
213 UCONN		6322	Research		21-Apr-94	N/A	\$0.00	\$245,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245,570.00
214 UCONN		6323	Research		18-May-94	N/A	\$0.00	\$61,887.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,887.00
215 NEW HAVEN	5000	272	C	93	18-May-94	31-Mar-96	\$3,204,703.49	\$0.00	\$0.00	\$0.00	\$0.00	\$3,314,299.50	\$6,519,002.99
216 NATURE CONSERVANCY		6320	Research		20-May-94	N/A	\$0.00	\$114,898.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114,898.00
217 CONNECTICUT COLLEGE		6318	Research		20-May-94	N/A	\$0.00	\$76,654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,654.00
218 YALE UNIVERSITY		6319	Research		27-May-94	N/A	\$0.00	\$165,887.00	\$0.00	\$0.00	\$0.00	\$0.00	\$165,887.00
219 M.D.C.	4000	274	C	170	08-Jun-94	31-Oct-95	\$1,978,564.21	\$0.00	\$0.00	\$0.00	\$0.00	\$8,915,227.64	\$10,893,791.85
220 UNIV. NEW HAVEN		6321	Research		10-Jun-94	N/A	\$0.00	\$148,642.00	\$0.00	\$0.00	\$0.00	\$0.00	\$148,642.00
221 UCONN		6324	Research		16-Jun-94	N/A	\$0.00	\$52,024.62	\$0.00	\$0.00	\$0.00	\$0.00	\$52,024.62
222 SASCO BROOK		8014	COVES		26-Jun-94	N/A	\$0.00	\$8,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,359.00
223 WATERFORD	2000	151	C	152	27-Jun-94	31-Dec-94	\$385,359.48	\$0.00	\$0.00	\$1,512,205.32	\$0.00	\$0.00	\$1,897,564.80
224 NEW MILFORD	6000	143	C	96	29-Jun-94	30-Dec-95	\$954,614.36	\$0.00	\$0.00	\$350,635.62	\$0.00	\$4,893,572.03	\$6,198,822.01

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW NID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF- STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
225 RIDGEFIELD	8104	4912	BNR		30-Jun-94	N/A	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00
TOTAL FISCAL YEAR 1993-1994							\$18,988,412.72	\$20,233,695.65	\$0.00	\$2,335,341.50	\$0.00	\$86,608,715.63	\$128,166,165.50
226 LEDYARD	2103	119	D	72	01-Jul-94	01-Sep-95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
227 NORWALK	7000	190	L	103	13-Jul-94	01-Jul-95	\$0.00	\$0.00	\$0.00	\$4,550,160.56	\$0.00	\$0.00	\$4,550,160.56
228 UCONN		6315	Research		23-Jul-94	N/A	\$0.00	\$208,480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$208,480.00
229 THOMASTON	6900	264	C	140	01-Aug-94	30-Apr-96	\$57,406.97	\$0.00	\$0.00	\$130,000.00	\$0.00	\$947,412.58	\$1,134,819.55
230 FAIRFIELD	7000	245	D	51	04-Aug-94	01-Oct-95	\$81,972.18	\$0.00	\$0.00	\$0.00	\$0.00	\$334,688.75	\$416,660.93
231 NORTH BRANFORD	5112	138	CD1	99	30-Sep-94	30-Sep-94	\$10,618.61	\$0.00	\$0.00	\$0.00	\$0.00	(\$11,630.75)	(\$1,012.14)
232 NEW LONDON	3000	187	C	95	13-Oct-94	31-Dec-95	\$926,377.97	\$0.00	\$0.00	\$29,000.00	\$0.00	\$4,589,392.77	\$5,544,770.74
233 NEW HAVEN	5000	333	C	93	21-Oct-94	30-Apr-96	\$618,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,474,972.02	\$3,093,722.02
234 NEWTOWN	6020	113	C	97	31-Oct-94	31-Dec-96	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$4,570,000.00	\$4,570,000.00
235 NEWTOWN	6020	113	C2	97	31-Oct-94	31-Oct-97	\$3,863,917.01	\$0.00	\$0.00	\$299,000.00	\$0.00	\$15,828,596.01	\$19,992,513.02
236 NORWICH	3900	106	P/D/C	104	30-Nov-94	31-Oct-96	\$2,245,241.74	\$350,083.00	\$0.00	\$379,800.00	\$0.00	\$3,029,772.75	\$6,004,897.49
237 DAVID POND		8002	COVES		21-Dec-94	N/A	\$0.00	\$210,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,000.00
238 UCONN		6325	Research		01-Feb-95	N/A	\$0.00	\$245,019.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245,019.00
239 NORWALK [SEE 190-C]	7000	190	P/D	103	14-Feb-95	30-Jun-96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240 FAIRFIELD	7000	355	C	51	15-Feb-95	30-Jun-96	\$347,754.99	\$0.00	\$0.00	\$0.00	\$0.00	\$1,574,814.40	\$1,922,569.39
241 MILFORD	6000	356	C	84	21-Feb-95	31-Jan-96	\$32,765.07	\$0.00	\$0.00	\$0.00	\$0.00	\$148,604.71	\$181,369.78
242 FAIRFIELD	7000	245	PG	51	03-Mar-95	NA	\$257,974.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$257,974.33
243 CANAAN FIRE DISTRICT	6100	189	C	343	17-Mar-95	30-May-95	\$30,014.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121,376.62	\$151,390.62
244 MIDDLETOWN	4000	295	C	83	30-Mar-95	30-Apr-97	\$2,034,228.74	\$0.00	\$0.00	\$0.00	\$0.00	\$2,073,683.96	\$4,107,912.70
245 NORWALK [SEE 190-C] *	7000	381	D	103	03-Apr-95	30-Jun-96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
246 NORTH BRANFORD	5112	380	PG	99	13-Apr-95	NA	\$16,632.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,632.00
247 HEBRON	4701	124	CD2	67	03-May-95	30-May-95	\$306,202.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,133,393.36	\$1,439,595.65
248 NEW HAVEN	5000	243	CD-1	93	14-May-95	31-Dec-95	\$0.00	\$660,001.35	\$0.00	\$0.00	\$0.00	\$666,190.82	\$1,326,192.17
249 CHESHIRE MILLS MEADOW		3010	COVES		15-May-95	N/A	\$0.00	\$23,285.07	\$0.00	\$0.00	\$0.00	\$0.00	\$23,285.07
250 GREENWICH	7000	4908	BNR		25-May-95	N/A	\$0.00	\$420,754.28	\$0.00	\$0.00	\$0.00	\$0.00	\$420,754.28
251 NEW MILFORD	6000	379	PG	96	01-Jun-95	N/A	\$13,257.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,257.96

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOW NID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
252 BRANFORD	5000	358	PG	14	01-Jun-95	NA	\$245,585.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245,585.48
253 BRIDGEPORT	7000	208	D	15	21-Jun-95	30-Nov-95	\$681,135.51	\$0.00	\$0.00	\$0.00	\$0.00	\$706,146.68	\$1,387,282.19
254 SEYMOUR	6900	146	CD1	124	29-Jun-95	30-Jun-96	\$140,406.21	\$0.00	\$0.00	\$0.00	\$0.00	\$627,427.87	\$767,834.08
255 MIDDLETOWN	4000	262	CD1	83	30-Jun-95	31-Jan-96	\$0.00	\$20,513.81	\$0.00	\$0.00	\$0.00	\$834,239.53	\$854,753.34
TOTAL FISCAL YEAR 1994-1995							\$11,910,241.06	\$2,138,136.51	\$0.00	\$5,388,960.56	\$0.00	\$39,649,082.08	\$59,086,420.21
256 WETLAND RESTORATION	3012		COVES		15-Jul-95	N/A	\$0.00	\$308,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$308,000.00
257 REDDING	7300	131	C	117	07-Aug-95	01-Apr-96	\$296,326.55	\$0.00	\$0.00	\$0.00	\$0.00	\$1,293,904.96	\$1,590,231.51
258 WATERBURY	6900	201	D	151	10-Aug-95	31-Jul-96	\$1,505,256.89	\$0.00	\$0.00	\$0.00	\$0.00	\$6,447,615.74	\$7,952,872.63
259 GROTON	3000	386	PG	59	24-Aug-95	30-Jun-96	\$128,651.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128,651.00
260 MIDDLETOWN	4000	363	C	83	25-Aug-95	31-Oct-97	\$1,656,654.00	\$0.00	\$0.00	\$79,626.00	\$0.00	\$1,751,985.00	\$3,488,265.00
261 UCONN	6326		Research		28-Aug-95	N/A	\$0.00	\$249,901.00	\$0.00	\$0.00	\$0.00	\$0.00	\$249,901.00
262 NORWALK	7000	301	C	103	31-Aug-95	31-Dec-96	\$426,520.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,934,212.22	\$2,360,732.82
263 M.D.C.	4000	270	C	550	31-Aug-95	30-Dec-96	\$6,036,844.39	\$0.00	\$0.00	\$0.00	\$0.00	\$6,690,902.11	\$12,727,746.50
264 THOMPSON	3700	389	PG	140	09-Sep-95	NA	\$29,773.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,773.56
265 BERLIN	4600	391	PG	7	25-Sep-95	N/A	\$27,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,500.00
266 UCONN	6329		Research		25-Sep-95	N/A	\$0.00	\$106,314.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,314.00
267 CHESHIRE SYBIL CREEK	3002		COVES		28-Sep-95	N/A	\$0.00	\$83,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,500.00
268 EAST HADDAM	4000	173	D/C	41	10-Oct-95	30-Nov-97	\$297,377.29	\$0.00	\$0.00	\$90,000.00	\$0.00	\$1,471,363.95	\$1,858,741.24
269 NEW CANAAN	7401	185	D	90	13-Oct-95	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270 WESLYAN UNIV	6327		Research		09-Nov-95	N/A	\$0.00	\$59,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,074.00
271 MIDDLETOWN	4000	261	CD1	83	15-Nov-95	31-Mar-97	\$1,193,190.43	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205,525.72	\$2,398,716.15
272 UCONN	6330		Research		21-Nov-95	N/A	\$0.00	\$138,814.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138,814.00
273 UCONN	6331		Research		21-Nov-95	N/A	\$0.00	\$38,193.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,193.00
274 WEST HAVEN	5000	167	D	156	15-Dec-95	30-Apr-96	\$0.00	\$0.00	\$0.00	\$293,596.00	\$0.00	\$0.00	\$293,596.00
275 EAST WINDSOR	380005		RIVERS		04-Jan-96	N/A	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
276 UCONN	6032		Research		01-Feb-96	N/A	\$0.00	\$101,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,060.00
277 M.D.C.	4000	383	PG	550	2/23/96	12/31/96	91,461.70	-	-	-	-	-	91,461.70
278 STRATFORD	6000	246	CD1	138		30-Jun-96	\$148,489.47	\$0.00	\$0.00	\$0.00	\$0.00	\$615,122.42	\$763,611.89

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF- STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
	279 BURLINGTON	4300	C	20	29-Mar-96	30-Jun-97	\$385,076.27	\$0.00	\$0.00	\$0.00	\$0.00	\$1,631,816.52	\$2,016,892.79
	280 WOODSTOCK	3707	C	169	29-Mar-96	01-Mar-97	\$369,509.86	\$0.00	\$0.00	\$0.00	\$0.00	\$1,580,232.00	\$1,949,741.86
	281 BRIDGEPORT	7000	C	15	06-Mar-96	31-May-97	\$3,789,833.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$3,810,901.83	\$7,679,655.42
	282 NAUGATUCK	6900	C	88	22-Apr-96	30-Apr-98	\$48,925.61	\$0.00	\$0.00	\$0.00	\$0.00	\$480,130.51	\$529,056.12
	283 NAUGATUCK	6900	CTP	88	22-Apr-96	30-Apr-98	\$210,550.20	\$0.00	\$0.00	\$0.00	\$0.00	\$1,197,222.80	\$1,407,773.00
	284 NORWALK MILL POND	8010	COVES		25-Apr-96	N/A	\$0.00	\$350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350,000.00
	285 LEDYARD	2103	D/C		01-May-96	01-Jan-98	\$695,679.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,911,665.00	\$3,607,344.00
	286 EAST HARTFORD	380010	RIVERS		15-Apr-96	N/A	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
	287 WEST HAVEN	5000	C		26-Apr-96	31-Oct-97	\$714,361.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,858,956.35	\$5,573,317.35
	288 DAVID POND CULVERT	8001	COVES		17-May-96	N/A	\$0.00	\$17,179.49	\$0.00	\$0.00	\$0.00	\$0.00	\$17,179.49
	289 NEW HAVEN	380001	RIVERS		09-May-96	N/A	\$24,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00
	290 EAST HAVEN	5000	C		24-May-96	01-Aug-96	\$55,066.64	\$0.00	\$0.00	\$0.00	\$0.00	\$238,575.02	\$293,641.66
	291 NEW HAVEN	5000	D		29-May-96	31-Jul-97	\$592,746.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,141,173.40	\$1,733,920.00
	292 WINDHAM	380008	RIVERS		18-Jun-96	N/A	\$134,942.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,942.68
TOTAL FISCAL YEAR 1995-1996							18,898,736.46	1,452,035.49	-	542,152.87	-	39,261,305.55	60,154,230.37
	293 STAMFORD	7000	C		26-Jul-96	31-Jan-97	\$204,483.70	\$0.00	\$0.00	\$0.00	\$0.00	\$864,280.18	\$1,068,763.88
	294 ACOE BRIDE BROOK PLA	3003	COVES		14-Aug-96	N/A	\$0.00	\$61,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,000.00
	295 LEETS ISLAND DESIGN	3006	COVES		28-Aug-96	N/A	\$0.00	\$20,525.18	\$0.00	\$0.00	\$0.00	\$0.00	\$20,525.18
	296 DANBURY	380002	RIVERS		12-Sep-96	N/A	\$21,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,500.00
	297 NORWALK	7000	D/C		25-Sep-96	30-Sep-99	\$7,279,799.00	\$0.00	\$0.00	\$548,667.00	\$0.00	\$40,745,455.17	\$48,573,921.17
	298 DEP	380011	D RIVERS		21-Oct-96	N/A	\$19,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,900.00
	299 BRIDGEPORT	7000	C		31-Oct-96	31-Dec-98	\$2,414,630.38	\$0.00	\$0.00	\$0.00	\$0.00	\$3,211,547.44	\$5,626,177.82
	300 BRIDGEPORT	7000	C		1-SDec-99	31-Jan-01	\$2,619,521.63	\$0.00	\$0.00	\$0.00	\$0.00	\$2,507,604.56	\$5,127,126.19
	301 WESLYAN UNIV	6328	Research		31-Oct-96	N/A	\$0.00	\$107,263.00	\$0.00	\$0.00	\$0.00	\$0.00	\$107,263.00
	302 LITCHFIELD	6705	PDC		14-Nov-96	31-Jan-97	\$314,149.99	\$0.00	\$0.00	\$0.00	\$0.00	\$900,339.85	\$1,214,489.84
	303 JEWETT CITY	3700	D		26-Nov-96	31-Aug-97	\$13,194.18	\$0.00	\$0.00	\$0.00	\$0.00	\$80,095.00	\$93,289.18

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOW NID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
304 DERBY	6900	367	PG		26-Nov-96	31-Dec-96	\$53,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,900.00
305 STONINGTON	2106	196	D/C		27-Nov-96	31-Aug-97	\$381,103.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,563,519.98	\$1,944,623.91
306 FAIRFIELD	7000	399	PG		06-Dec-96	31-Dec-96	\$136,619.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,619.99
307 NEW LONDON	3000	187	CD1		18-Dec-96	30-Jun-99	\$321,915.03	\$0.00	\$0.00	\$0.00	\$0.00	\$1,306,151.23	\$1,628,066.26
308 ANSONIA	6900	311	PG		20-Dec-96	30-Apr-97	\$172,810.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,810.00
309 STAMFORD	7000	414	PG		20-Dec-96	N/A	\$264,019.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$264,019.00
310 BRIDGEPORT	6000	206	C		22-Jan-97	31-Jul-00	\$12,256,340.64	\$0.00	\$0.00	\$0.00	\$0.00	\$31,053,657.36	\$43,309,998.00
311 BRIDGEPORT	416	416	PG		11-Feb-97		\$395,582.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$395,582.00
312 NEW HAVEN	5000	272	CD1		19-Mar-97	30-Sep-98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
313 NORWICH	3800	298	C		3/24/97	6/30/99						1,507,962.00	2,843,032.00
314 NORTH CANAAN	38000	7	RIVERS		25-Mar-97	N/A	1,335,070.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,732.50
315 NEW CANAAN	7401	185	D/C		15-May-97	31-May-99	\$2,639,354.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,440,686.00	\$15,080,040.00
316 WATERBURY	6900	201	C		30-May-97	31-Jul-00	\$26,743,550.90	\$1,968,510.00	\$0.00	\$200,000.00	\$0.00	\$80,363,281.75	\$109,275,342.65
317 DARIEN	407	407	PG		06-Jun-97		\$90,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,750.00
TOTAL FISCAL YEAR 1996-1997													2,157,298.18
TOTAL FISCAL YEAR 1996-1997													2,157,298.18
TOTAL FISCAL YEAR 1996-1997													57,706,926.87
318 WESTBROOK	8015	8015	COVES		03-Sep-97	N/A	\$0.00	\$65,275.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,275.00
319 BRANFORD	5000	358	D	14	12/30/97	9/30/98	192,515.00					1,270,151.00	1,462,666.00
320 BRANFORD	5000	358	D	14	30-Dec-97	30-Sep-98	\$231,808.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,270,151.00	\$1,501,959.00
321 WEST HAVEN	5000	425	PG		31-Dec-97	30-NOV-97	\$35,310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,310.00
322 STRATFORD	6000	246	CD2	138	31-Dec-97	31-Dec-97	\$139,556.45	\$0.00	\$0.00	\$0.00	\$0.00	\$572,272.73	\$711,829.18
323 PLAINFIELD	3700	417	PG	109	12-Jan-98	01-Oct-98	\$164,340.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$164,340.00
324 WESTBROOK	5000	128	PG		15-Jan-98		\$154,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$154,000.00
325 MERIDEN	5200	388	C		26-Jan-98	31-Dec-97	\$126,752.91	\$0.00	\$0.00	\$0.00	\$0.00	\$571,352.50	\$698,105.41
326 NEW BRITAIN	4600	400	PG		25-Feb-98	30-Nov-98	\$510,389.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$510,389.00
327 MERIDEN	388	388	PG		26-Feb-98		\$30,878.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,878.13
328 NEW HAVEN	5000	272	CD2 (1)		20-Mar-98	30-Sep-98	\$2,131,992.55	\$0.00	\$0.00	\$0.00	\$0.00	\$2,225,629.00	\$4,357,621.55
329 M.D.C.	4000	361	C		4/15/98	12/31/99				10,100.00		2,624,978.51	5,192,753.88
330 LITCHFIELD	6900	181	C	74	5/19/98	7/31/98	127,696.74			78,559.99		482,021.09	688,277.82

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE GRANT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
331 WEST HAVEN	5000	347	C		29-May-98	30-Nov-99	\$381,053.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,618,947.00	\$2,000,000.00
332 ANSONIA		311	PG1	2	6/12/98	11/9/99	223,740.00	-	-	-	-	-	-	223,740.00
333 BURLINGTON		321	CD1	20	6/30/98	10/31/99	120,635.47	-	-	-	-	-	518,460.29	639,095.76
334 DEP - 380011-C			C		30-Jun-98	N/A	\$56,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,575.00
TOTAL FISCAL YEAR 1997-1998							10,346,861.62	65,275.00	-	88,659.99	-	13,409,752.12	23,910,548.73	
335 FAIRFIELD		245	C	51	09-Jul-98	01-Jul-98	\$150,708.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$830,224.09	\$980,932.15
336 DEP-380011 C			C-RIVERS		16-Jul-98	N/A	\$56,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,575.00
337 WOODSTOCK		413	PG		17-Jul-98	N/A	\$16,927.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,927.82
338 OXFORD		423	PG			N/A	\$37,603.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,603.91
339 PUTNAM-380006			C RIVERS		27-Jul-98	N/A	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
340 STONINGTON	2106	196	CD1		27-Aug-98	31-Dec-99	\$258,096.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,148,280.02	\$1,406,376.09
341 FAIRFIELD		399	D	51	28-Aug-98	01-Jul-98	266,436.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2,280,106.00	2,546,542.99
342 THOMASTON		197	C	140	31-Aug-98	31-Mar-01	1,744,297.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9,855,702.41	11,600,000.00
343 MIDDLEFIELD		182	C		31-Aug-98	30-Nov-00	\$373,387.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,271,712.48	\$3,645,100.00
344 DANBURY-380002			C RIVERS		21-Sep-98	N/A	\$62,580.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,580.00
345 NAUGATUCK	6900	184	CD1	88	14-May-99	01-Sep-99	135,527.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	566,968.66	702,496.33
346 NEW LONDON		390	C	95	30-Sep-98	31-Mar-99	384,859.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1,615,141.00	2,000,000.00
347 SIMSBURY		392	PG		14-Dec-98	01-Jan-99	\$68,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68,557.00
348 NEW HAVEN		431	PG		13-Nov-98	31-Dec-99	\$1,177,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,177,000.00
349 WEST HAVEN		348	C		24-Nov-98	30-Nov-00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
350 DARIEN		407	C		26-Jan-99	01-Dec-00	\$299,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,198,800.00	\$1,498,500.00
351 NORWALK		397	C		26-Jan-99	31-Jan-99	159,259.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	673,270.05	832,529.13
352 MDC		319	C	103	19-Feb-99	31-Dec-98	419,975.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1,691,004.51	2,110,979.64
353 OLD SAYBROOK		116	PG		22-Mar-99	31-Mar-99	\$204,146.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$204,146.00

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
354 WEST HAVEN		444	C		16-Feb-99	30-Sep-00	\$397,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,603,000.00	\$2,000,000.00
355 ENFIELD		403	C		07-May-99	30-Aug-00	\$360,229.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$360,229.00
356 FAIRFIELD		399	C		14-May-99	30-Jul-02	\$7,358,589.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,615,336.00	\$37,973,925.00
357 MANCHESTER	380016		C RIVERS		21-Dec-98	30-Jun-99	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
358 MDC		383	C		10-Mar-99	30-Jun-99	1,009,706.47	-	-	-	-	4,241,333.51	5,251,039.98
TOTAL FISCAL YEAR 1998-1999							15,141,161.31	-	-	-	-	59,590,878.73	74,732,040.04
359 DERBY		367	C	37	7/6/99	2/26/00	674,613.00	-	-	-	-	2,347,440.00	3,022,053.00
360 NEW HAVEN		350	C	93	7/28/99	9/30/02	3,135,255.00	-	-	-	-	3,364,745.00	6,500,000.00
361 WATERBURY		344	C	151	8/31/99	4/30/02	10,556,165.00	-	-	750,000.00	-	11,616,829.00	22,922,994.00
362 BRISTOL		415	PG	17	10/29/99	COMPLETE	522,500.00	-	-	-	-	-	522,500.00
363 WETHERSFIELD	380009		C Rivers	159	8/31/99		17,100.00	-	-	-	-	-	17,100.00
364 STAMFORD		414	D	135	1/25/00	6/30/00	381,812.00	-	-	-	-	3,574,208.37	3,956,020.37
365 WOLCOTT		398	PG	166	4/17/00	COMPLETE	25,864.09	-	-	-	-	-	25,864.09
366 SOUTHLINGTON		9913	BNR	131	5/18/00		-	67,600.00	-	-	-	-	67,600.00
367 WALLINGFORD		479	BNR	148	2/24/00		-	55,900.00	-	-	-	-	55,900.00
368 NORTH HAVEN		9914	BNR	101	4/17/00		-	25,000.00	-	-	-	-	25,000.00
369 BRIDGEPORT		4907	BNR	15	1/28/00		-	276,841.61	-	-	-	-	276,841.61
370 BRANFORD		358	C	14	5/18/00	9/30/02	3,615,925.00	-	-	-	-	21,993,027.00	25,608,952.00
371 PORTLAND		340	C	113	5/31/00	1/31/01	723,351.25	143,436.30	-	-	-	4,031,639.45	4,898,427.00
TOTAL FISCAL YEAR 1999-2000							\$19,652,585.34	\$568,777.91	\$-	\$750,000.00	\$-	\$46,927,888.82	\$67,899,252.07
372 Cheshire		915	BNR	25	9/27/00	3/31/01	\$0.00	\$51,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,500.00
373 Glastonbury		454	PG	54	10/5/00	12/31/00	\$90,163.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,163.00
374 Plainfield		417	PG1	109	10/13/00	3/31/01	\$135,075.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,075.00

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
375 Suffield		478 PG	PG	139	10/13/00	9/30/01	\$190,088.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$190,088.00
376 Greenwich		430 C	C	57	10/31/00	10/31/99	\$172,169.00	\$0.00	\$0.00	\$0.00	\$0.00	\$708,676.00	\$880,845.00
377 Plymouth		458 PG	PG	111	11/7/00	10/31/00	\$13,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,750.00
378 Ansonia		311 PG2	PG2	2	11/7/00	3/1/01	\$64,968.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,968.00
379 Coventry		461 PG	PG	32	11/7/00	4/30/01	\$58,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,300.00
380 Stratford		366 PG	PG	138	11/15/00	3/31/01	\$199,878.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,878.00
381 New London		455 PDC	PDC	95	9/22/00	8/30/01	\$701,767.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,014,170.00	\$2,715,937.00
382 Bridgeport		283 PG	PG	15	12/13/00	11/30/00	\$0.00	\$483,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$483,945.00
383 Woodbridge		434 PG	PG	167	12/7/00	10/31/00	\$43,022.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,022.10
384 Norwalk		190 CD1	CD1	103	12/15/00	12/31/01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,121,464.83	\$7,121,464.83
385 MDC		405 C	C		12/14/00	12/31/01	\$2,040,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,163,200.00	\$10,204,000.00
386 MDC		267 C	C		12/14/00	9/30/02	\$1,328,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,660,746.00	\$6,989,523.00
387 Southbury		477 PG	PG	130	12/13/00	12/1/01	\$0.00	\$126,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$126,557.00
388 New Milford		292 PG	PG	96	12/21/00	6/30/01	\$0.00	\$106,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,843.00
389 Woodbridge		434 C	C	167	12/20/00	1/31/01	\$69,038.99	\$0.00	\$0.00	\$0.00	\$0.00	\$312,272.14	\$381,311.13
390 New Haven		463 C	C	93	11/10/00	1/31/04	\$5,998,783.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,097,131.00	\$12,095,914.00
391 West Haven		346 C	C	156	11/8/00	12/31/02	\$397,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,603,000.00	\$2,000,000.00
392 Shelton		411 PG	PG	126	9/28/00	N/A	\$220,689.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,689.00
393 Stonington		456 PG	PG	131	1/26/01	6/1/02	\$0.00	\$277,302.00	\$0.00	\$0.00	\$0.00	\$0.00	\$277,302.00
394 Plainville		432 PG	PG	110	2/22/01	3/1/01	\$48,889.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,889.00
395 Litchfield		499 D	D	74	1/26/01	3/31/01	\$40,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$396,294.00	\$437,069.00
396 Norwich		349 C	C	104	2/7/01	12/31/01	\$895,962.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,011,990.00	\$1,907,952.00
397 Waterbury	6900	201 CD1	CD1		12/31/00	12/31/02	\$2,202,111.10	\$0.00	\$0.00	\$0.00	\$0.00	\$4,120,091.25	\$6,322,202.35
398 New London		390 CD1	CD1	95	2/27/01	12/31/00	\$165,215.20	\$0.00	\$0.00	\$0.00	\$0.00	\$700,860.78	\$866,075.98

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO 6864-999	STATE MATCH TITLE VI 6865-999	TITLE V1 SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
399 Groton		386	PG1	59	3/7/01		\$96,062.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,062.00
400 West Haven		348	C1	156	2/28/01	11/30/00	\$1,679,690.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,753,760.00	\$8,433,450.00
401 Bristol		464	PG	17	4/10/01	4/1/02	\$0.00	\$223,795.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223,795.00
402 South Windsor		459	PDC	132	4/12/01	7/1/01	\$219,635.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800,000.00	\$1,019,635.00
403 Cheshire		394	PG	25	5/23/01		\$104,082.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,082.00
404 Norwalk	7000	190	L1	103	4/24/01	7/1/01	\$0.00	\$0.00	\$0.00	\$4,946,614.00	\$0.00	\$0.00	\$4,946,614.00
405 Windsor Locks		436	PDC	165	5/17/01	5/31/02	\$635,136.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,715,669.00	\$2,350,805.00
TOTAL FISCAL YEAR 2000-2001							\$17,811,825.39	\$1,269,942.00	\$0.00	\$4,946,614.00	\$0.00	\$47,179,325.00	\$71,207,706.39

FEDERAL GRANT

19,909,234.79

MUNICIPALITY	RIVER BASIN	CFW NO.	CFW ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
406 Berlin	4800	391	PG1	7	7/11/01	3/31/99	33,550	0	0	0	0	0	33,550
407 Points O Woods		501	PG		7/5/01	9/30/01	70,226	0	0	0	0	0	70,226
408 East Hampton		480	C	42	7/26/01	12/31/01	201,571.44	0	0	0	0	503,694.17	705,265.61
409 New Haven		463	C1	93	7/17/01	1/31/104	5,998,782	0	0	0	0	6,097,131	12,095,913
410 Bristol		498	DC	17	6/30/01	6/30/01	339,830.05	0	0	0	0	1,483,380	1,823,210.05
411 Bristol		415	DC	17	11/27/01	6/30/01	334,013.96	0	0	0	0	1,409,533.19	1,743,547.15
412 Waterbury		351	C	151	8/24/01	4/30/03	1,343,070	0	0	0	0	8,457,578	7,800,648
413 Bridgeport		409	D	15	4/3/02	4/30/03	607,425	0	0	0	0	642,425	1,249,850
414 Stamford		414	C	136	12/21/01	5/31/05	7,475,523	0	0	0	0	74,121,115	97,223,045
415 Middletown		487	PG	83	2/15/02	2/28/03		0	0	0	0	54,175,	108,350
416 Bridgeport		372	CD2	15	3/11/02	3/31/03	1,186,483.85	0	0	0	0	649,569.97	1,838,053.82
417 Litchfield		499	C	74	3/28/02	7/31/03	1,161,940.29	0	0	0	0	4,963,639.71	6,115,580
418 Greenwich		364	C	57	1/15/02	12/31/02	3,991,349	0	0	0	0	9,241,178.29	10,938,700.81
419 MDC- Wethersfield Cove		451	C	159	4/15/02	6/30/04	0	0	0	0	0	4,086,372	8,077,721
420 Milford		502	PG	84	3/13/02	4/30/03	0	0	0	0	0	0	311,850
421 Ledyard		505	PG	72	5/3/02	7/1/02	0	0	0	0	0	0	36,438
422 Sharon		506	PG	125	5/20/02	8/1/02	0	0	0	0	0	0	77,550
423 Farmington		440	PG	52	4/11/02	5/1/02	0	0	0	0	0	0	48,888
424 South Windsor		503	PG	132	4/1/02	4/30/02	0	0	0	0	0	0	132,000
425 Naugatuck		555	PG	88	6/02/02	7/1/02	0	0	0	0	0	0	26,950
426 Portland		340	1C	113		12/30/02	206,813.38	0	0	0	0	0	208,313.38
427 Bristol		504	C	17	6/26/02	12/30/02	370,667.79	0	0	0	0	1,598,162.92	1,966,830.71
TOTAL FY 2002							25,018,766.28	16,314,256.0		0	111,295,954.260		152,628,978.53
CUMMULATIVE TOTALS							268,270,838.85	67,102,558.11	31,747,308.09	88,674,634.18	19,061,429.35	842,829,953.25	1,317,671,617.81
FEDERAL GRANT													19,909,234.79

MUNICIPALITY	RIVER BASIN	CWF NO.	CWF ALPHA	TOWN ID	CONTRACT EXECUTION	SCHEDULED COMPLETION DATE	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
406 Berlin	4800	391	PG1	7	7/11/01	3/31/99	33,550	0	0	0	0	0	33,550
407 Points O Woods		501	PG		7/5/01	9/30/01	70,226	0	0	0	0	0	70,226
408 East Hampton		480	C	42	7/26/01	12/31/01	201,571.44	0	0	0	0	503,694.17	705,265.61
409 New Haven		463	CI	93	7/17/01	1/31/104	5,998,782	0	0	0	0	6,097,131	12,095,913
410 Bristol		498	DC	17	6/30/01	6/30/01	339,830.05	0	0	0	0	1,483,380	1,823,210.05
411 Bristol		415	DC	17	11/27/01	6/30/01	334,013.96	0	0	0	0	1,409,533.19	1,743,547.15
412 Waterbury		351	C	151	8/24/01	4/30/03	1,343,070	0	0	0	0	8,457,578	7,800,648
413 Bridgeport		409	D	15	4/3/02	4/30/03	607,425	0	0	0	0	642,425	1,249,850
414 Stamford		414	C	136	12/21/01	5/31/05	7,475,523	0	0	0	0	74,121,115	97,223,045
415 Middletown		487	PG	83	2/15/02	2/28/03		0	0	0	00	54,175,	108,350
416 Bridgeport		372	CD2	15	3/11/02	3/31/03	1,186,483.85	0	0	0	0	649,569.97	1,838,053.82
417 Litchfield		499	C	74	3/28/02	7/31/03	1,161,940.29	0	0	0	0	4,963,639.71	6,115,580
418 Greenwich		364	C	57	1/15/02	12/31/02	3,991,349	0	0	0	00	9,241,178.29	10,938,700.81
419 MDC- Wethersfield Cove		451	C	159	4/15/02	6/30/04	0	0	0	0	0	4,086,372	8,077,721
420 Milford		502	PG	84	3/13/02	4/30/03	0	0	0	0	0	0	311,850
421 Ledyard		505	PG	72	5/3/02	7/1/02	0	0	0	0	00	0	36,438
422 Sharon		506	PG	125	5/20/02	8/1/02	0	0	0	00	0	0	77,550
423 Farmington		440	PG	52	4/11/02	5/1/02	0	0	0	0	0	0	48,888
424 South Windsor		503	PG	132	4/1/02	4/30/02	0	0	0	0	0	0	132,000
425 Naugatuck		555	PG	88	6/02/02	7/1/02	0	0	0	0	0	0	26,950
426 Portland		340	1C	113	12/30/02	12/30/02	206,813.38	0	0	0	0	0	208,313.38
427 Bristol		504	C	17	6/26/02	12/30/02	370,667.79	0	0	0	0	1,598,162.92	1,966,830.71
TOTAL FY 2002							25,018,766.28	16,314,256.0	0	0	0	111,295,954.260	152,628,978.53
CUMMULATIVE TOTALS							268,270,838.85	67,102,558.11	31,747,308.09	88,674,634.18	19,061,429.35	842,829,953.25	1,317,671,617.81
FEDERAL GRANT													19,909,234.79

	STATE GRANT AMOUNT	STATE LIS GRANT	TITLE VI FEDERAL DIRECT LOAN	NON-SRF CWF - STATE LOAN NO. 6864-999	STATE MATCH TITLE VI 6865-999	TITLE VI SRF REV LOAN 6865-888	TOTAL PROJECT FUNDING
1987-90	\$23,678,205.35	\$1,152,063.32	\$26,418,270.41	\$32,799,354.00	\$11,533,021.40	\$28,177,928.82	\$123,778,843.30
1990-91	\$19,899,504.71	\$9,989,945.92	\$0.00	\$145,413.92	\$7,508,407.95	\$114,838,604.52	\$152,381,877.02
1991-92	\$8,818,486.02	\$1,239,132.10	\$5,329,035.68	\$3,087,262.96	\$0.00	\$22,926,743.20	\$41,400,659.96
1992-93	\$21,610,216.65	\$10,523,998.03	\$0.00	\$37,858,006.49	\$0.00	\$57,676,394.53	\$127,667,615.70
1993-94	\$18,988,412.72	\$20,233,695.65	\$0.00	\$2,335,341.50	\$0.00	\$86,608,715.63	\$128,166,165.50
1994-95	\$11,910,241.06	\$2,138,136.51	\$0.00	\$5,388,960.56	\$0.00	\$39,649,082.08	\$59,086,420.21
1995-96	\$18,898,736.46	\$1,452,035.49	\$0.00	\$542,152.87	\$0.00	\$39,261,305.55	\$60,154,230.37
1996-97	\$56,764,542.59	\$2,157,298.18	\$0.00	\$748,667.00	\$0.00	\$176,874,399.17	\$236,544,906.94
1997-98	\$10,346,861.62	\$65,275.00	\$0.00	\$88,659.99	\$0.00	\$13,419,598.27	\$23,920,394.88
1998-99	\$15,035,996.93	\$0.00	\$0.00	\$0.00	\$0.00	\$62,929,925.79	\$77,965,922.72
1999-2000	\$19,652,585.34	\$568,777.91	\$0.00	\$750,000.00	\$0.00	\$46,927,888.82	\$67,882,152.07
2000-2001	\$17,648,281.12	\$1,269,942.00	\$0.00	\$4,930,814.87	\$0.00	\$42,244,412.62	\$66,093,450.61
2001-2002	\$25,018,768.28	\$16,314,256.00	\$0.00	\$0.00	\$0.00	\$111,295,954.25	\$152,628,978.53
2002-2003	\$25,018,768.28	\$16,314,256.00	\$0.00	\$0.00	\$0.00	\$111,295,954.25	\$152,628,978.53
FEDERAL GRANT			19,909,234.79				
CUMULATIVE TOTALS	\$277,169,688.62	\$67,437,711.11	\$31,747,306.09	\$88,674,634.16	\$19,061,429.35	\$857,054,895.79	\$1,341,128,565.12

