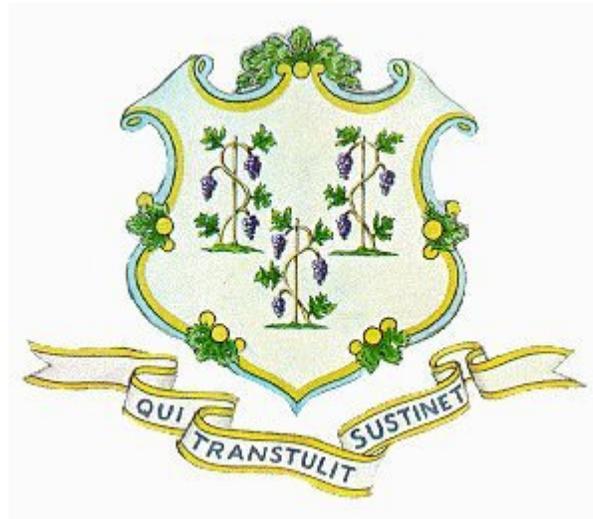


# **State of Connecticut**



## **State Revolving Fund Programs: CLEAN WATER FUND**

*Supporting the Planning, Design, and Construction of Municipal Water Quality Projects*

## **2009 Annual Report**

# State of Connecticut

## CLEAN WATER FUND



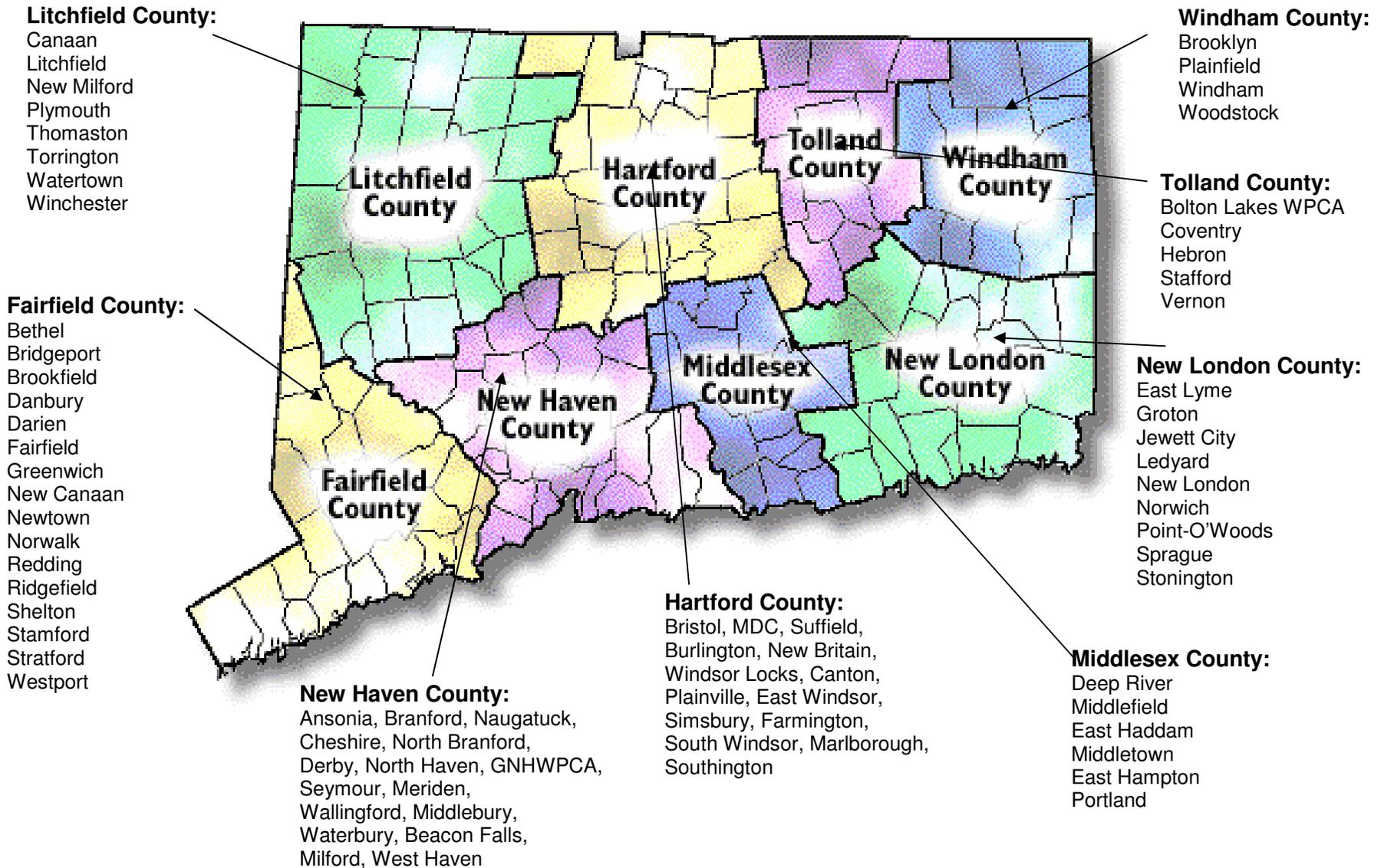
Amey Marrella  
Commissioner  
Department of  
Environmental Protection



Denise L. Nappier  
State Treasurer

# COMMUNITIES SERVED BY THE CONNECTICUT CLEAN WATER FUND

As of June 30, 2009



# TABLE OF CONTENTS

<b>REPORT INTRODUCTION</b> .....	5
<b>EXECUTIVE SUMMARY</b> .....	6
<b>SUMMARY OF ACTIVITIES AND ACCOMPLISHMENTS IN 2009</b> .....	7
<b>BACKGROUND</b> .....	8
<b>PROGRAM MANAGEMENT</b> .....	10
MAJOR PROGRAMS OF THE CONNECTICUT CLEAN WATER FUND .....	11
<b>PROJECT FINANCING</b> .....	16
THE PROJECT PRIORITY LIST .....	17
AVAILABLE FINANCING .....	18
BORROWERS .....	20
2009 PROJECTS .....	22
PENDING PROJECTS.....	22
<b>FINANCING PROGRAM ADMINISTRATION</b> .....	24
PROGRAM FUNDING FOR THE CLEAN WATER SRF .....	25
FEDERAL CAPITALIZATION GRANTS .....	25
STATE AUTHORIZATIONS AND CONTRIBUTIONS .....	27
REVENUE BONDING PROGRAM .....	28
<b>SUMMARY OF PROGRAM ACTIVITIES AND INITIATIVES FOR 2010</b> .....	31
<b>LONG-TERM PROJECTIONS</b> .....	32
<b>CONDITION OF THE CONNECTICUT CLEAN WATER FUND</b> .....	34
<b>APPENDICES</b> .....	35
<b>APPENDIX I: STATE AUTHORIZATIONS</b> .....	36
<b>APPENDIX II: STATE MATCH FOR FEDERAL CAPITALIZATION GRANTS</b> .....	38
<b>APPENDIX III: FEDERAL CAPITALIZATION GRANTS</b> .....	39
<b>APPENDIX IV: LOANS CLOSED DURING FY 2009</b> .....	41
<b>APPENDIX V: PENDING PROJECTS</b> .....	42
<b>APPENDIX VI: BORROWERS BY CREDIT RATING</b> .....	44
<b>APPENDIX VII: CLEAN WATER FUND PRIORITY RANKING LIST AS OF 2009</b> .....	46
<b>APPENDIX VIII: PROGRAM MANAGEMENT BY DEP</b> .....	49
<b>APPENDIX IX: PROGRAM MANAGEMENT BY THE STATE TREASURER’S OFFICE</b> .....	50
<b>APPENDIX X: APPLICATION PROCESS</b> .....	55
<b>APPENDIX XI: LOAN AGREEMENTS</b> .....	56
<b>APPENDIX XII: PROJECTS FUNDED BY THE CLEAN WATER FUND SINCE 1987</b> .....	58
<b>UNAUDITED FINANCIAL STATEMENTS</b> .....	98
STATE ACCOUNT (21014) - UNAUDITED.....	99
LONG ISLAND SOUND ACCOUNT (21016) - UNAUDITED .....	100
<b>AUDIT REPORTS AND SCHEDULES</b> .....	102

## REPORT INTRODUCTION

The Connecticut Clean Water Fund includes the Clean Water State Revolving Fund program that provides financing for projects that have been identified by the Department of Environmental Protection as priorities for ensuring compliance with state and federal water quality standards.

This report for the fiscal year ending June 30, 2009, is the nineteenth Annual Report to the Governor on the Connecticut Clean Water Fund. It has been prepared jointly by the Bureaus of Water Protection and Land Reuse, and Financial and Support Services within the Department Environmental Protection, and the Office of the State Treasurer, Debt Management Division.

Included in this report are the history of the Connecticut Clean Water Fund and the Clean Water State Revolving Fund, a review of project financing during fiscal year 2009, descriptions of the Clean Water State Revolving Fund revenue bond program, and projections of project funding and the management initiatives for fiscal year 2010.

As a major recipient of federal financial assistance, the State must provide audited statements and comply with the federal Single Audit Act of 1984. The audited statements for the fiscal year that ended June 30, 2009, as provided in this report have been prepared by a firm of independent certified public accountants.

This report includes references to the Drinking Water State Revolving Fund (Drinking Water SRF), for which a separate annual report is available. Copies of this and previous annual reports since 2001 are available at the State Treasurer's website at [www.state.ct.us/ott](http://www.state.ct.us/ott).



Enjoying Long Island Sound waters at the Hammonasset Point jetty at Hammonasset State Park, Madison.

# **CONNECTICUT CLEAN WATER FUND**

## **Annual Report 2009**

### **EXECUTIVE SUMMARY**

Within Connecticut's borders, there are approximately 450,000 acres of wetlands, 6,000 miles of streams and rivers, over 2,000 lakes and reservoirs, and 600 square miles of estuarine water in the Long Island Sound. Managing these resources for today and tomorrow is a critical goal of the State of Connecticut and the primary purpose for the creation of the Connecticut Clean Water Fund (CWF) and its programs. The Connecticut Clean Water Fund programs include the Connecticut Clean Water State Revolving Fund Program (Clean Water SRF or CWSRF), the largest financing programs in the CWF which supports municipal sewage infrastructure projects throughout the State. The Clean Water SRF is a designated federal state revolving fund.

The CWF is managed by the state Department of Environmental Protection (DEP), the agency that carries out the environmental policies of the state DEP, and is administered by DEP the Bureau of Water Protection and Land Reuse, with the support of the Bureau of Financial and Support Services. Through various statutes and regulations, DEP focuses on specific stream segments or bodies of water where municipal discharges have resulted in the impairment of a designated use or pose a significant public health risk, and for which the reduction of pollution will substantially restore surface or groundwater uses. Through a Memorandum of Understanding with the DEP, the Office of the State Treasurer manages the bond-financing program, and the financial management and administration of the loan program.

This report discusses major accomplishments and activities for fiscal year 2009, and initiatives planned for fiscal year 2010. As of fiscal year 2009's end, the CWF had made commitments totaling \$2.04 billion in grant and loan assistance to 102 communities, and 12 municipalities that participate in regional districts or authorities. The program has provided wastewater infrastructure development in areas of Connecticut where more than 65% of the population resides. The CWF also supports activities in the Nitrogen Credit Exchange Program, Rivers Restoration Program, Stormwater Authority Pilot Program, and other special programs and projects.

Primary sources of funding for the Connecticut Clean Water Fund programs are state general obligation and revenue bonds, as managed by the Office of the State Treasurer, federal capitalization grants through the Clean Water Act, with annual appropriations through the U.S. Environmental Protection Agency (EPA). The Clean Water SRF also received federal economic stimulus funding under the American Recovery and Reinvestment Act of 2009 (ARRA).

There is significant coordination of efforts both within DEP and among the agencies of the State with Clean Water SRF responsibilities. Several water quality and environmental protection needs are addressed through programs and projects financed through the CWF. The DEP manages the Priority List that help attain clean water goals for the State and delineates priority municipal sewage infrastructure projects for the upgrade of aging wastewater facilities and construction of advanced wastewater treatment plants, combined sewer overflow correction and nutrient removal. The amended Priority List for 2009, which includes federal economic stimulus funding received under the ARRA, was approved April 22, 2009.

## SUMMARY OF ACTIVITIES AND ACCOMPLISHMENTS IN 2009

The State of Connecticut has made great progress in building and improving the capacity of the local sewage systems by working closely with cities and towns. As a result, the quality of water in Connecticut's rivers and streams continually improves and, consistent with the State's water quality management plans, the flow of nitrogen and other pollutants into Long Island Sound is being reduced. As more fully discussed in this report, the fiscal year 2009 highlights of the Connecticut Clean Water Fund include:

- Redeveloped and completed the biennial Project Priority List consistent with the State budgeting process. The current list identifies the number and the amount of projects that will be eligible for funding based on anticipated capital budget appropriations for two fiscal years (2009 and 2010).
- An amended Priority List for 2009 to include federal economic stimulus funding received under the American Recovery and Reinvestment Act was approved on April 22, 2009. The next biennial cycle will cover fiscal years 2010 and 2011 and the next Priority List is expected to be issued by December 2009.
- Obtained approvals for the development and installation of a new state revolving fund accounting and project management system and completed several phases of the customization process. Testing of Phase 1 began last year in May 2008 and implementation continued during 2009.
- Provided financial and administrative management as well as engineering supervision for multiple projects. Those projects included: 1) \$117.9 million for 51 active and 14 new Clean Water Fund projects, and 2) \$7.75 million in the EPA's State and Tribal Assistance Grants (STAG) program. Support was provided for active planning and design projects within Bolton, Groton, Meriden, New Britain, New Fairfield, Southington, Stamford, Vernon, Waterbury, and the Metropolitan District Commission (MDC).
- Provided financial, administrative, technical and engineering oversight for:
  - Major construction of wastewater treatment plant projects. The projects will update the capacity and reliability of each plant for 20 years as well as remove nitrogen to aid in the protection of Long Island Sound water quality.
  - Construction projects by the MDC to comply with a State Consent Order on combined sewer overflow correction and the EPA Consent Decree to eliminate sanitary sewer overflows.
  - Infiltration and inflow removal projects in the MDC and the Greater New Haven Water Pollution Control Authority (GNHWPCA) sewer systems. Each of these projects will contribute to the reduction of combined sewer overflow volumes and assist in attaining water quality standards for the discharge areas after rainfall events.
- Conducted technical reviews on construction plans and specifications for nitrogen removal projects at wastewater treatment plants in Ansonia and Windham. Support was also provided for denitrification improvements by Winchester, Danbury, Southington, and the MDC. Each of these projects is providing cost-effective solutions for nitrogen removal to aid in the improvement of water quality in Long Island Sound.
- Met and maintained Minority Businesses/Women Businesses Enterprise (MBE/WBE)

requirements and the EPA negotiated fair share goals for each project.

- In 2009, the Office of the State Treasurer issued bonds to fund new projects and refunded outstanding bonds to provide debt service savings. The management of the bond-financing program has enhanced the ability of the Connecticut Clean Water Fund to meet the state's environmental water quality goals.
- A management review of the Clean Water SRF program under the State's LEAN program including a review of project management, Priority List development, and overall funding capacity was successfully implemented to ensure that Connecticut uses its money expeditiously.
- The Clean Water SRF applied for and received federal capitalization grants in fiscal year 2009 totaling \$23.9 million. As of June 30, 2009, EPA awards have totaled \$372.4 million since 1987, not including the American Recovery and Reinvestment Act (ARRA or federal stimulus act) funding. Although the required match is only 20% in the federal grant agreements, the State match contributions to the program exceed the \$74.5 million required for the current capitalization grants by \$25.6 million. The State uses the grant and the match to support the revenue bond project financial program. Federal capitalization grants and state matching funds must remain in the revolving fund due to federal perpetuity requirements.
- The DEP and the Office of the State Treasurer were actively engaged in the implementation of the ARRA. A review of the program during the year facilitated the incorporation of the ARRA reporting requirements and documents have been modified or created to ensure consistent compliance.

The DEP estimates the overall need for water quality improvements is approximately \$4.8 billion through 2028, including treatment plant construction and combined sewer overflow correction needs that are expected to exceed \$2.7 billion. Based on these estimates and the provisions of the state-funded grants and the low interest loan program, approximately 65% of these costs are expected to be financed through the Clean Water SRF loan program.

The Clean Water Fund program depends on the State's financial resources to meet its water quality needs. As exemplified in fiscal year 2009, the State continues to demonstrate its commitment to the Clean Water Fund programs with annual authorizations, consistent staffing levels, resources to meet existing and future needs, and support for the creation, development, and implementation of new program initiatives. Bonding authorization for fiscal year 2009 included \$90 million in general obligation bonds and \$180 million in revenue bonds. Further authorizations in similar amounts are expected to help keep the State on track in meeting environmental program goals.

## **BACKGROUND**

The Connecticut Clean Water Fund provides financial assistance to municipalities for the construction, rehabilitation, expansion, and improvement of publicly owned systems for the collection, treatment, and reclamation of sewage prior to discharge into receiving waters.

The Connecticut Clean Water Fund is the state's environmental infrastructure assistance program, and a key component is a federally designated state revolving fund known as the Clean Water State Revolving Fund ("Clean Water SRF"). Pursuant to Section 22a-475-499 of the Connecticut General Statutes, the program provides low interest loans and State grants for qualified Clean Water projects.

Connecticut was one of the first states to create a state revolving fund. The Clean Water SRF replaced state and federal grant programs that had existed since the 1950s. In 1986, the DEP, the Office of Policy and Management, and the Office of the State Treasurer recommended changes in the method of providing financial assistance by the State to municipalities for wastewater and water pollution control. The 1987 amendments to the Clean Water Act required that states establish a revolving loan program by 1989. The fund was initially established to provide financial assistance to municipalities for planning, design, and construction of wastewater collection and treatment projects. As the Fund grew, options for financial assistance and additional programs were added. In 1996, the Drinking Water Fund was created to assist water companies in complying with the Safe Drinking Water Act. The Act provides for technical and managerial assistance as well as low-cost financing.

The Connecticut Clean Water Fund is one of the most generous in the United States with 100% project financing which includes grants for a percentage of the project cost and subsidized 2% interest rate loans for the balance of the project cost.

The State partners with local governments in building and financing projects that improve water quality and protect public health while sustaining its significant natural resources. Through the years, the following enhancements have expanded the program's ability to meet Connecticut's water quality needs.

- In 1987, the legislature amended the statutes to clearly show compliance with the federal Water Quality Act of 1987 and to provide a new financing strategy to support the programs.
- In 1996, the statutes were amended to include provisions for the Drinking Water State Revolving Fund and to create the subordinated refunding bond resolution to take advantage of opportunities to reduce debt costs.
- In 1999, the grant percentage for project costs for nitrogen removal projects at wastewater treatment facilities was increased.
- In 2002, The Nitrogen Credit Trading Program was initiated and grants were increased from 20% to 25% for small communities regardless of project size and a 100% loan program for collection system improvements was instituted.
- In 2003, the financing program was restructured and the general revenue bond resolution was implemented, which increased the amount of available loan funding and improved the efficiency of the program.
- In 2007, the work of the Clean Water Fund Advisory Group supported by the DEP Commissioner and the Office of the State Treasurer resulted in greater focus on all aspects of the Connecticut Clean Water Fund.
- In 2009, as mentioned in the Summary of Activities and Accomplishments, significant increases to the authorizations for program loans and grants were approved, and the DEP and State Treasurer completed key steps in the process of restructuring of the financial reporting and management systems and implemented an amended Memorandum of Agreement. For the first time, the State issued two bond issues in one fiscal year.
- If state and federal funding levels remain stable at FY 2009 levels (with adjustments due to inflation), approximately 65% of the currently identified needs through 2028 will be capable of being financed through the Clean Water Fund grants and loans. In addition, in FY 2009, ARRA funds provided the ability to address an additional \$85 million of needed projects.



Bridgeport West WPCF (right) and the Bridgeport Regional Vocational Aquaculture School (left) - Captain's Cove Marina on Black Rock Harbor.

## **PROGRAM MANAGEMENT**

The Connecticut Clean Water Fund program incorporates Connecticut's participation in the federal Clean Water SRF under Title VI of the federal Clean Water Act. The goal of the Connecticut Clean Water Fund program management is to efficiently provide financial assistance at the lowest possible cost while ensuring that the State's water quality needs are met, now and in the future.

The DEP also monitors and assesses water quality, manages the Connecticut Clean Water Fund, and develops strategies to abate or prevent water pollution. As the primary agency and the recipient of the federal capitalization grants for the Clean Water SRF on behalf of the state, the DEP executes annual grant agreements with the federal EPA.

The federal Clean Water Act requires that the State provide sufficient staff and resources to manage and maintain the Clean Water SRF in perpetuity. The federal Clean Water Act also has extensive reporting and data collection requirements that require the State to implement policies, procedures, and systems necessary to provide accurate and timely information on the activities of the

## Clean Water SRF.

The DEP Commissioner entered into a Memorandum of Agreement with the State Treasurer in 1989, which delegates to the State Treasurer certain responsibilities with respect to the implementation and management of the Clean Water Fund. A financial administrator in the Office of the State Treasurer manages and coordinates the various financial components and the revenue bonding program of the Clean Water Fund and the Drinking Water Fund Programs on a day-to-day basis. An overview of state agency participation including information on the specific program management roles and responsibilities of each agency is available in Appendix VIII and Appendix IX.

### **MAJOR PROGRAMS OF THE CONNECTICUT CLEAN WATER FUND**

The effective management of the Clean Water State Revolving Fund requires coordination with programs that participate in the achievement of the State's water quality goals. The programs of the Connecticut Clean Water Fund that most significantly contribute to the work of the Clean Water State Revolving Fund activities include the Nitrogen Credit Exchange Program, the Rivers Restoration Program, the Long Island Sound Grant Program, and the Coves and Embayments Program.

### **Clean Water State Revolving Fund**

The purpose of the State of Connecticut's State Revolving Fund Programs is to provide a source of low interest loans and other types of financial assistance (other than direct grants) to local entities for the construction, rehabilitation, expansion or improvement of wastewater treatment or drinking water facilities in accordance with the State Act.

The Planning and Standards Division within the Bureau of Water Protection and Land Reuse of the DEP administers the Connecticut Clean Water Fund, primarily within its Municipal Facilities Section. The Section provides assistance to municipalities for the upgrading of municipal wastewater infrastructure and related infrastructure needs, through planning, design and construction oversight as well as the approval of permits for municipal discharges and enforcing the state's operator certification requirements.

As more fully described in the Project Financing section there are several project types and financing options for critical projects. One example of a current project is shown below.

The following pictures are from the Town of Southington Wastewater Treatment Facility, which is under construction at this time. The project is providing a significant general mechanical and electrical upgrade and is part of the State's plan to meet the 2014 Total Maximum Daily Load (TMDL) for the Nitrogen General Permit.



Southington WPCF denitrification facility, housed in this building, employs nitrogen filtration



Southington WPCF denitrification facility building from another view



The new Southington WPCF denitrification facility

### The Nitrogen Credit Exchange Program

The Nitrogen Credit Exchange Program, the State's nutrient trading program, is a mechanism for attaining the aggregate reduced nitrogen goal for Connecticut's sewage treatment plants. The Connecticut Nitrogen Credit Exchange was created in 2001 by Section 22a-521 to 527 of the Connecticut General Statutes to promote and share the cost of nitrogen removal through a nitrogen credit trading mechanism established by the State among municipal sewage treatment plants as mandated by the EPA under a joint Connecticut and New York Total Maximum Daily Load (TMDL) analysis. A TMDL defines the maximum amount of a pollutant that a body of water can absorb and still be healthy, and sets an implementation schedule to attain pollutant reduction goals. The Long Island Sound TMDL requires Connecticut and New York to collectively attain a 58.5% reduction of nitrogen loading from all sources from an established baseline by 2014. A 64% reduction goal was set for Connecticut's sewage treatment plants, a major source of nitrogen, through a waste load allocation process.

Nitrogen credit trading was developed with the passage of Public Act 01-180, which established a program overseen by a Nitrogen Credit Advisory Board, and authorized issuance of a Nitrogen General Permit. Collectively, the General Permit and the Nitrogen Credit Exchange form the foundation for the successful nitrogen exchange program instituted in Connecticut for publicly owned sewage treatment plants. The statute provides for a board composed of twelve members including representatives from key state agencies - the DEP, the Office of the State Treasurer, and the Office of Policy and Management - and nine members appointed by the General Assembly and the Governor representing municipal interests.

The Nitrogen Credit Exchange Program provides an incentive to facilities that complete nitrogen treatment projects while allowing facilities that elect to defer construction of nitrogen treatment to

remain in compliance with the General Permit by purchasing nitrogen credits. Treatment plant construction costs at sewage treatment plants that include nitrogen removal will total nearly \$1.3 billion through 2014. The associated nitrogen removal costs are estimated to total over \$800 million, depending on the outcome of the TMDL and the Nitrogen Credit Exchange Program, designed to protect the vitality of the Sound. One of its major beaches is shown below.



Hammonasset Point with Hammonasset State Park extending to the left on Long Island Sound

The Nitrogen Credit Advisory Board also has the authority to recommend use of surplus funds from the sale of nitrogen credits to support nitrogen removal projects, habitat restoration, and research. Surplus funds are currently being used to evaluate winter operations and train operators to attain higher levels of nitrogen removal during winter months, monitor nitrogen loads, support research through membership in the Water Environment Research Foundation, and study the consequences of combined sewer overflows (CSO) management on nitrogen treatment and loads.

### The Rivers Restoration Program

This program is established to provide grants for the physical improvement and restoration of rivers degraded by development or the effects of pollution. The program administrators within the DEP determine project eligibility and priority. There are currently few active projects and no new projects are being contemplated.

### The Long Island Sound Grant Program

Long Island Sound, Connecticut's largest and most important natural resource is an estuary with an area of 1,320 square miles and a coastline stretching over 600 miles between New York and Connecticut. More than 8 million people live in the Long Island Sound watershed and the activities that take place on and along the Sound – boating, fishing, tourism, and swimming – contribute an estimated \$5.5 billion per year to the regional economy. The Sound also provides feeding, breeding, and nesting areas to more than 120 species of finfish and countless varieties of birds and other animals and a diversity of plant life. During the last three decades, Connecticut has made a significant commitment to protecting and restoring the Sound. Millions of dollars have been invested in communities throughout its watershed to address pollution concerns and protect the tidal wetlands

along the Connecticut shore.

Long Island Sound research and other activities are eligible for Connecticut Clean Water Fund grants, when funds are made available. Projects are funded through the Long Island Sound Clean-Up Account of the Clean Water Fund, which has provided state funded grants for:

- Research toward protection of Long Island Sound.
- Ambient monitoring of Long Island Sound.
- Restoration and preservation of tidal coves and embayments.
- Nonpoint source pollution control projects.
- Low-cost, publicly available marine sanitation holding tank pumpouts and marine portable toilet dump stations along the coast of Long Island Sound and its coastal river tributaries.

No new research projects are being planned.

Additional projects benefiting Long Island Sound have been funded through proceeds from the federal EPA Long Island Sound Study. The Long Island Sound system uses resources from the National Estuary Program and the federal Long Island Sound Restoration Act (LISRA) to fund research, monitoring, and restoration activities consistent with the Comprehensive Conservation and Management Plan developed by EPA and the partner states of Connecticut and New York. Through LISRA, DEP has supplemented Clean Water Fund activities that reduce nitrogen loads to the Sound. Since 2003, these funds have been used to promote denitrification by providing 60-65% grants for planning and 100% grants for planning and design studies. No new funds to support planning and design grants were awarded in fiscal year 2009.

### The Coves and Embayment Program

DEP's Coves and Embayment Restoration Program was started in 1983 to address degradation of tidal coves and embayments resulting from tidal flow alteration, water quality degradation, and increased sediment. This program provides funding and technical assistance to municipalities. No new projects were funded in fiscal year 2009.

The following map shows the area of the Long Island Sound and the surrounding towns and countries.



Major basins of the 1300 square mile Long Island Sound, Connecticut and New York

## PROJECT FINANCING

The Connecticut Clean Water Fund program is designed to provide municipalities with critical financing for a variety of projects that includes new construction and for upgrade and improvement of wastewater treatment facilities and systems. The DEP may prepare administrative orders to municipalities requiring pollution abatement or remedial action. The DEP and municipalities may sign consent orders that set the parameters and timetables for the required actions. There are several water quality and environmental protection needs that are addressed by the projects financed through the Clean Water Fund.

***Aging Facilities:*** Many of the publicly owned sewage systems throughout Connecticut were built before the inception of the Clean Water SRF program. These facilities have an average life expectancy of 20 years. The State continues to address the ongoing need to rebuild sewage treatment plants using a combination of grants and Clean Water SRF loans to municipalities so that these plants meet the minimum national standard of secondary treatment.

***Advanced Water Treatment:*** Many municipalities must meet higher levels of treatment, called advanced treatment, to comply with fishable-swimmable standards in the river or water body receiving the discharge. More than thirty large treatment facilities have been upgraded to advanced treatment facilities using grants and Clean Water SRF loan financing.

Correction of Combined Sewer Overflows (CSO): Many sewer collection systems, particularly in urban areas, have far exceeded their useful life CSO and the replacement of the combined storm water and wastewater systems will eliminate overflows when treatment capacity is exceeded. Although grants and Clean Water SRF loans have financed projects throughout the State, combined sewer overflows problems persist in Hartford, New Haven, Bridgeport and Norwich.

Nutrient Removal: Long Island Sound is a significant natural resource providing recreational and aqua cultural benefits for the State and the region. It is essential to protect Long Island Sound from discharges that result in low levels of dissolved oxygen, which threaten fish and other aquatic life. The State has established programs such as the Nitrogen Credit Exchange Program, to monitor and reduce discharges into Long Island Sound. Increasing attention is also being directed towards phosphorus enrichment, which primarily affects freshwater systems.

Based on the priority ranking system and other specific management criteria, all anticipated eligible sewerage projects, as identified by the DEP through the consent order process or requested by the municipalities, have been ranked for funding purposes and appear on a project priority list.

## **THE PROJECT PRIORITY LIST**

A key feature of the project financing program is the Project Priority List.

After the capital budget appropriations have been made by the Legislature, the Project Priority List is prepared for a two-year period. The list includes all projects expected to receive funding in each fiscal year. The priority ranking system is used to determine the funding of municipal projects under the respective statutes and regulations. The priority system and Project Priority List include project information and point ratings, which constitute the basis for committing available and anticipated state and federal funds. Projects on the Project Priority List are rated on several criteria that emphasize the impact of each upon public health, the improvement of water quality, and water resource utilization. The list is managed to allocate all federal and state financial assistance to high priority projects that are most consistent with the State's water quality objectives. Additional projects may be added if requested by a municipality during the public comment period prior to adoption of the final list. The Project Priority List for fiscal years 2008 and 2009 approved January 2008, then amended for 2009 to reflect \$48 million in additional funding available to the program under the American Recovery and Reinvestment Act of 2009. The current Priority list can be found in Appendix VII. The list includes the following eligible project categories as defined by statute.

### **Wastewater Treatment Plants**

Eligible projects include treatment plant upgrades, hydraulic expansions, improved treatment levels, sludge-handling facilities, and mechanical upgrades to existing treatment processes.

### **Combined Sewer Overflow Projects**

Eligible projects include supplemental combined sewer overflow treatment, overflow consolidation, sewer separation, off-line storage, and improved conveyance systems to treatment plants.

### **Small Community Projects**

Small community projects are defined as projects serving small communities with less than 5,000 people or low-density sections of larger municipalities. Eligible projects include new sewer systems, community treatment systems, or decentralized wastewater management systems in districts.

## Interceptor Sewers

Eligible projects include new interceptor sewers, which are main trunk lines, and pump stations with pressure force mains.

## Nutrient Removal Projects

Eligible projects include nutrient removal systems as part of the building, upgrade or improvement of wastewater treatment facilities.



Amston Lake in Lebanon showing effects of nutrient enrichment from area septic systems in need of remediation

## **AVAILABLE FINANCING**

The State uses the Connecticut Clean Water Fund to provide both grants and loans to municipalities for eligible project costs, in accordance with Connecticut General Statutes Sections 22a-475 through 499. The available funding in 2009 includes funding from the ARRA approved by Congress in February 2009.

### Grant Program - Funded 100% by the State

The State grants available under the Clean Water Fund are:

- 20% of eligible project costs for plants and plant improvements.
- 25% of eligible initial project costs of regional authorities.
- 25% of eligible project costs for small communities.
- 30% of eligible nitrogen project costs related to reduction improvements.
- 50% grants on those project costs associated with grants for eligible combined sewer overflow work (55% for initial combined sewer overflow projects of regional authorities.)
- 55% planning grants for eligible projects, if funding is available.

All borrowers receive a loan for the remainder of the eligible project costs with the exception of 55% planning grants.

### Loan Program

Municipalities obtain a local funding authorization to secure their loans. There are three options for a municipality to secure its loan:

- General obligation bond pledges of its full faith and credit for the loan.
- Revenue bond pledging system revenues of municipal systems with adequate sewer assessment collection history.
- General obligation/revenue bond pledge of both revenues from the sewer system and the municipality's general obligation pledge ("double-barreled" pledge) when the financial condition of a borrower is weaker than normal.

Each borrower's loan agreement includes repayment terms and conditions, covenants for the maintenance of the project, and compliance with the Clean Water Fund regulations, the State Act, and the Federal Act.

### Loan Only Program

The State may also provide 100% loan financing for collection systems improvements. Only infiltration/inflow projects were funded with 100% loan financing in fiscal year 2009.

### Other Financing Programs

Long Island Sound Restoration Act Grants (LISRA)

The LISRA federal grants are provided to distressed communities for nitrogen reduction projects and are used to augment Connecticut Clean Water Fund funding. All participating communities have used these grants for planning and design work as the magnitude of the funding has not been sufficient for construction. There are no plans for new appropriations for LISRA grants.



Limekiln Brook, Danbury, in the Housatonic River watershed, exhibiting effects of nutrient enrichment

## **BORROWERS**

Borrowers may include any city, town, borough, consolidated town and city, consolidated town and borough, metropolitan district, water district, fire and sewer district, sewer district, or public authority. Each municipal organization must have authority to levy and collect taxes or impose charges for its authorized function and undertake the activities authorized by the state act and the federal act.

### **Municipalities**

There are 81 municipal treatment plant facilities in the state. Most municipalities have established a water pollution control authority within the local government. Municipalities usually obtain loans using their general obligation pledge. Some have revenue pledge loans to maximize the use of fee systems and reduce the debt and property tax burden of the municipal government. The eight municipalities with revenue pledge loans or commitments are: Ansonia, Jewett City, Norwalk, Norwich, Stamford, South Windsor, Windham, and Windsor Locks.

### **Municipal Partnerships**

Since the inception of the program, the DEP has encouraged cooperation among municipalities to meet water quality needs with loan agreements that may be structured to allow municipalities that pay for services to accept a pro-rata share of the loan repayments. There are three such partnerships with Connecticut Clean Water Fund loans: 1) Danbury, with Bethel and Ridgefield, for design and construction of a wastewater treatment facility in Danbury; 2) Waterbury, with Cheshire, Watertown

and Wolcott, for a wastewater treatment facility in Waterbury; and 3) Vernon with Tolland, Ellington and South Windsor. The Connecticut Clean Water Fund has been flexible in working with municipalities to create solutions that involve all parties from the beginning of the project to the start of operation. While no new partnerships were initiated for Connecticut Clean Water Fund projects during the year, such partnerships and regionalization are expected to be a trend as municipalities determine the cost and efficiency advantages of working together.



Niantic Bay boardwalk on Long Island Sound in Waterford

### Regional Borrowers

Currently the Connecticut Clean Water Fund provides loan and grant financing to three independent regional authorities: the Metropolitan District Commission (MDC), the Greater New Haven Water Pollution Control Authority (GNHWPCA), and the Bolton Lakes Regional Water Pollution Control Authority.

The MDC is a municipal corporation chartered by the Connecticut General Assembly in 1929 to provide safe, pure drinking water and environmentally responsible sewage collection and treatment in the greater Hartford area. The MDC supplies water and sewer services to its eight member municipalities: Bloomfield, East Hartford, Hartford, Newington, Rocky Hill, West Hartford, Wethersfield, and Windsor. The MDC also treats wastewater for small areas in the Towns of Portland, Glastonbury, East Granby, South Windsor, and Farmington. The MDC has four water pollution control facilities in Hartford, East Hartford, Rocky Hill, and Windsor, and is responsible for the processing and treatment of wastewater from member towns.

The GNHWPCA is a regional authority responsible for the existing Connecticut Clean Water Fund loans from four communities: New Haven, Hamden, East Haven and Woodbridge. The GNHWPCA is expected to borrow for new projects to improve existing facilities and correct combined sewer overflows in the future.

The Bolton Lakes Authority, created by Bolton and Vernon, is responsible for new capital investment in a sewer system that will primarily serve residents of the Bolton Lake area in both towns. The authority continued with its sewer project in fiscal year 2009.

### **2009 PROJECTS**

The loan commitments closed during fiscal year 2009 totaled \$125 million. The projects are for planning and design, treatment plant upgrades and system improvements as required by several DEP consent orders. The state made 11 new loan commitments to municipalities for critical wastewater infrastructure projects during fiscal year 2009, as shown on the list of loans closed in Appendix IV.

### **PENDING PROJECTS**

The table in Appendix V lists: (1) borrowers with outstanding loans or undrawn loan commitments through June 30, 2009, and (2) those with new loan commitments expected to be executed through June 30, 2010. The table includes loans pledged to the bonds. Many of the borrowers have multiple loans, and the municipalities with the largest amount of loans and commitments continue to be Waterbury and Stamford.

As further detailed in Appendix XII, as of June 30, 2009, the Connecticut Clean Water Fund has more than \$2.0 billion in completed projects and project commitments including \$519.5 million in grants for wastewater and Long Island Sound projects, \$89.9 million in loans for projects funded by the state, \$51.7 million in direct loans using federal capitalization grants, \$9.2 million in Long Island Restoration Act (LISRA) grants, and \$1,488.8 billion in loans funded by, or to be funded by, revenue bonds. These funds from the Connecticut Clean Water Fund have been provided to local water pollution control authorities in accordance with section 22a-478(o) of the Connecticut General Statutes for wastewater infrastructure in areas of the State comprising more than 65% of the population. Stormwater pilot utility projects were initiated in New Haven and New London.



The Stamford WPCF was upgraded for state-of-the-art nitrogen removal in 2006.

It is the goal of the Connecticut Clean Water Fund to finance projects that will:

- Support construction upgrades or expansion of local sewage treatment plants.
- Expand the capacity of local sewage treatment plants to remove nitrogen from wastewater in order to protect the water quality of Long Island Sound.
- Remove phosphorus to meet freshwater quality goals for nutrient enrichment.
- Rebuild sewage-pumping stations and repair leaky sewers.
- Remediate surface and groundwater pollution caused by failing and substandard septic systems by sewerage or upgrading of subsurface systems.
- Construct separate stormwater systems or other abatement facilities to eliminate overflows caused by combined sewage and stormwater systems.

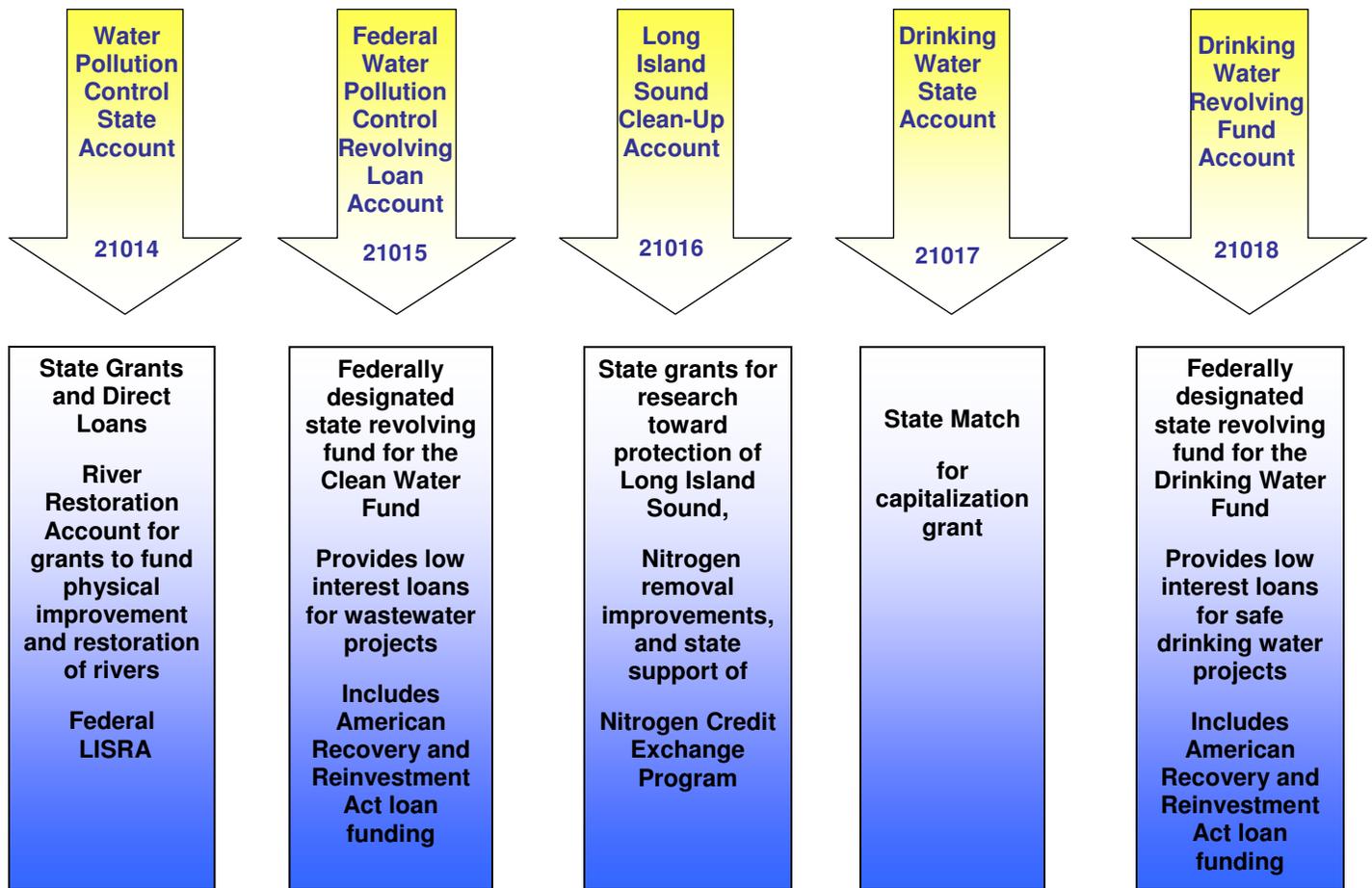


The Westport WPCF was upgraded for full denitrification in 2008 after operating an interim nitrogen treatment system since 1996

## **FINANCING PROGRAM ADMINISTRATION**

The Connecticut Clean Water Fund includes several programs that provide financial assistance to municipalities for water quality projects. Primary sources of funding for the Connecticut Clean Water Fund programs are state general obligation, and revenue bonds. The programs include the federal state revolving fund, which also receives federal capitalization grants, as provided through the federal Clean Water Act, with annual appropriations through the U.S. Environmental Protection Agency (EPA).

The State has created separate accounts for the state and federal money. The accounts of the Connecticut Clean Water Fund and the uses of each account are as follows:



**PROGRAM FUNDING FOR THE CLEAN WATER SRF**

The primary sources of funds for the Clean Water SRF Program are: (1) general obligation bonds including a 20% match of the federal grant funds, (2) proceeds of the Clean Water Fund revenue bonds, (3) repayment from state-funded loans, (4) earnings on the assets of the Fund and (5) federal capitalization grants awarded to the state. Since direct grants cannot be financed through the Clean Water SRF, the state has created a state-funded grant component and has provided over \$500 million for Clean Water Fund project grants.

The DEP’s Priority List, which is consistent with the Intended Use Plan, shows the proposed use of state and federal funding assistance programs for municipal and state water pollution control projects.

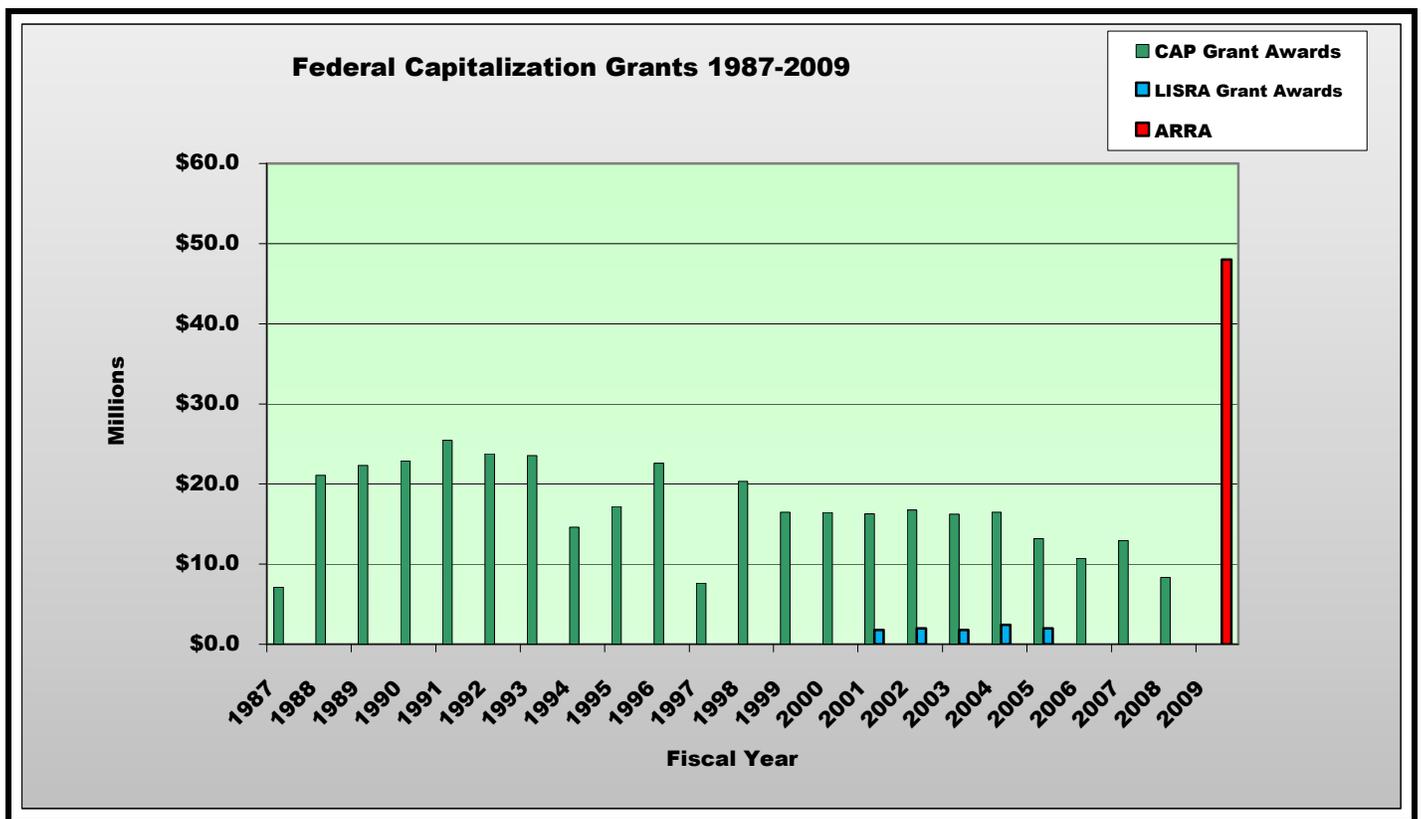
From 1987 to 1990, project loan costs were funded directly with the federal grant and the required state match. Since the initial issuance of revenue bonds in 1991, loans to municipalities have been funded primarily from the proceeds of revenue bonds.

**FEDERAL CAPITALIZATION GRANTS**

The federal wastewater capitalization grants program is a major program for the federal Environmental Protection Agency. Awards to the State of Connecticut have fluctuated since the

Inception of the program. Grants were between \$15million and \$25 million from 1988 to 1996 but were only \$7.5 million in 1997. Awards then averaged approximately \$16 million per year from 1998 to 2004, but reduced to \$13.2 million in 2005. The 2006 award was \$10.7 million, reflecting significant reductions in federal authorizations for the program. It is expected that Connecticut will continue to experience fluctuating levels of grant awards. The 2007 year grant of \$12.9 million and the fiscal year 2008 grant of \$8.3 million were awarded in September 2008. Federal ARRA Stimulus Funding in the amount of \$48,010,300 was awarded the State through EPA on April 7, 2009. Annual capitalization grant amounts are shown in Appendix III.

The following table summarizes the detailed information found in Appendix III about the federal capitalization grants awarded and received by the State of Connecticut for the Connecticut Clean Water Fund programs.



For the time frame 1987 through 2009, the cumulative Capitalization Grant awards for the Clean Water SRF totaled \$372.4 million. Additional ARRA funding awarded in 2009 brings the federal assistance total to \$420.4 million. Although initially from 1987 to 1990, the federal capitalization grants were used to fund project loan costs, since that time these grants have been used to support the revenue-bonding program of the Clean Water SRF.

Of the total amount awarded, \$420.4 million has been drawn and used in the following manner:

Use of Cumulative Federal Capitalization Grants as of June 30, 2009 (millions)	Purpose
\$304.0	Drawn based on project spending and used to provide credit and interest support of the revenue bonds since 1991.
14.5	Draws from the administrative set-aside for eligible administrative expenses.
50.2	Remaining to be drawn.
51.7	Drawn and used for direct loans.
<u>\$420.4</u>	Total

The periodic cash draws by the State under the federal payment system are based on the costs incurred for eligible projects or activities. The State has elected to base its cash draws on the costs incurred by a specified group of municipal projects on a dollar-for-dollar basis.

### **STATE AUTHORIZATIONS AND CONTRIBUTIONS**

The Connecticut Clean Water Fund program is one of the most highly subsidized in the country, demonstrating the State's commitment to high water quality for its citizenry. As of June 30, 2009, the State has authorized \$1.7 billion in revenue bonds and \$961 million in general obligation bonds.

State General Obligation Authorizations – As of June 30, 2009 (millions)	Purpose
\$ 715.3	Grants made from the state account, including the Long Island Sound and Rivers Restoration Account and state match for the Drinking Water Fund and administrative expenses.
89.9	Direct state funded loans.
100.1	Match for the Connecticut Clean Water Fund federal funds, as required in the capitalization grant agreement, including \$81 million used as security for revenue bonds
55.7	Interest subsidy for the revenue bonds issued for the Connecticut Clean Water Fund
Total: \$ 961.0	
Revenue Bond Authorization	
\$1,753.4	Connecticut Clean Water Fund revenue bonds.
<u>Total:\$1,753.4</u>	

### **State Funding Approval Process**

As discussed in the Project Financing section, DEP develops its final list of approved Connecticut Clean Water Fund projects or Project Priority List, each year. The amount available in any year is based on the amount of state general obligation and revenue bond funding authorized by the legislature. DEP requests a lump sum allocation from the State Bond Commission, rather than submit each project once bids have been obtained. A pool of money is approved by the State Bond Commission for projects listed on the Priority list that the DEP and the Office of the State Treasurer determine are ready to move forward. The current Priority List is shown in Appendix VII. As of fiscal year end on June 30, 2009, revenue bonds have been fully allocated by the State Bond Commission and General Obligation bonds are almost fully allocated with an unallocated balance of only \$4,024.

In 1997, the State provided an additional commitment to high quality drinking water with the creation of the Drinking Water Fund as part of the Connecticut Clean Water Fund due to the similarities between the federal programs. The authorizations for the Drinking Water Fund and the Connecticut Clean Water Fund programs are combined. As projects are approved, authorizations are

allocated to the Drinking Water Fund from the total authorizations.

### State Match of Federal Capitalization Grants

The State has provided sufficient funding to meet the state-match requirements for the federal capitalization grants. The total \$100.1 million authorized shown on the previous table and further detailed in Appendix II is composed of \$19.1 million in qualified 100% state funded projects and \$81 million state general obligation bonds placed in the Fund.

As of June 30, 2009, \$25.6 million is available to match future capitalization grants of over \$128 million, as shown in Appendix II.



DEP Commissioner Amey Marrella joins University of Connecticut officials as Professor John Clausen (kneeling) describes the installation of a green roof, a green infrastructure technology, at the University campus in September 2009.

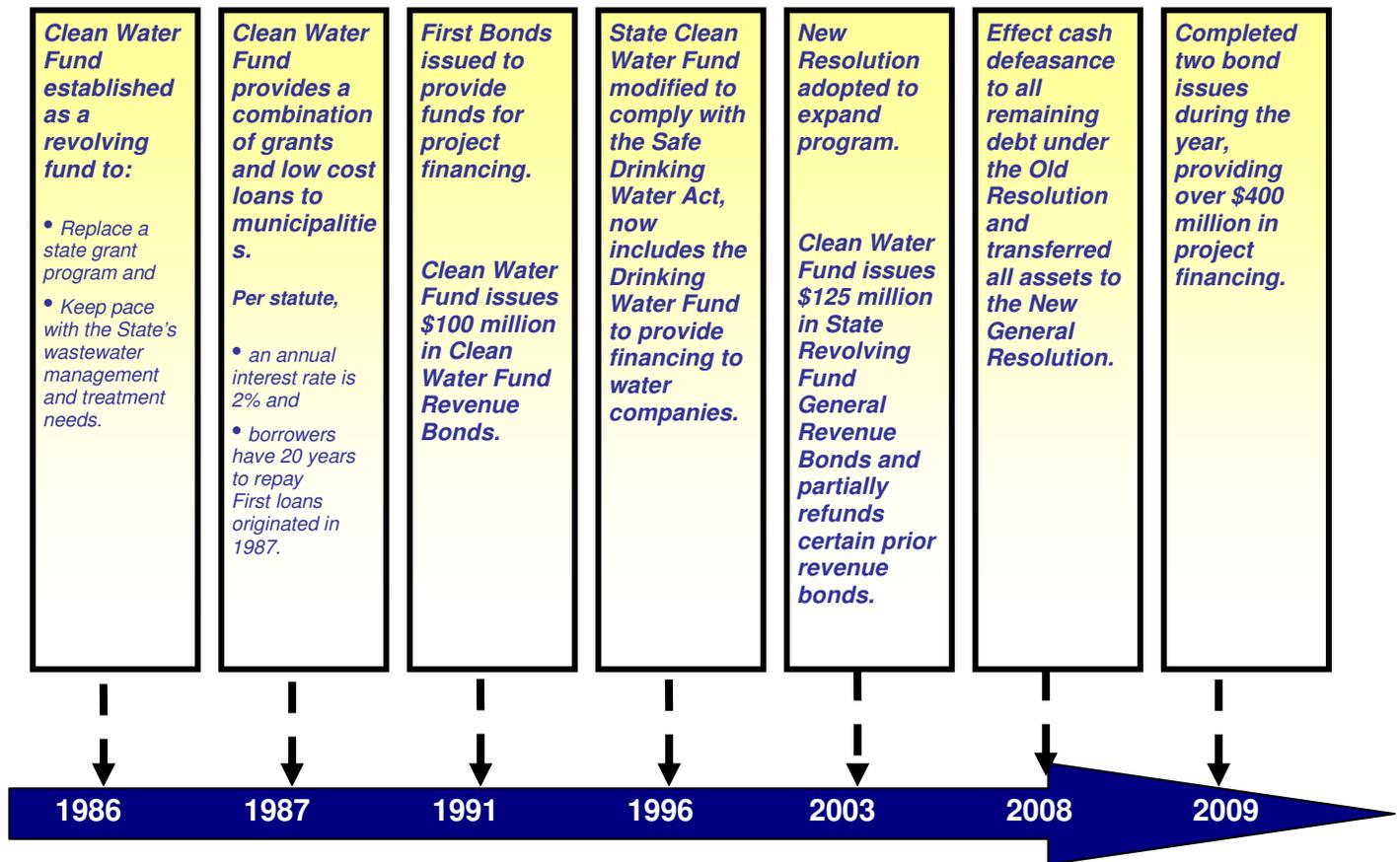
### **REVENUE BONDING PROGRAM**

The State Treasurer is responsible for various financial components of the Connecticut Clean Water Fund including certain responsibilities with respect to the implementation and management of the Revenue Bonding Program within the overall authority for management of the state's debt. The financial administrator in the Office of the State Treasurer manages and coordinates the various financial components of the Clean Water SRF and the Drinking Water SRF programs and the revenue bonding program on a day-to-day basis. As further described in Appendix IX, the activities of

the financial administrator are coordinated with those of the DEP and Office of Policy and Management (OPM). OPM manages the State's capital budget and oversees the bond allocation process.

There are several important milestones in the development of the revenue bond financing program.

### Revenue Bonding Program Milestones



The revenue bonding program as managed by the Office of State Treasurer enhances the State's Clean Water Fund and allows the state to continually maintain the ability to provide grants and loans to finance the planning, design, and construction of water quality projects throughout the State including projects to improve water quality in Long Island Sound. Prior to the initial issuance of revenue bonds, the Clean Water SRF funded loans to municipalities from federal capitalization grants and the proceeds of state general obligation bonds.

Since 1991, loans to municipalities have been primarily funded from the proceeds of the State revenue bonds. Since 2001, Drinking Water Fund loans have also been funded from the proceeds of state revenue bonds. Through fiscal year 2009, sixteen series of revenue bonds have been issued

providing \$1,321.41 million in project funding for the Connecticut Clean Water Fund, \$97.4 million in project funding for the Drinking Water Fund, and \$439.2 million to refund bonds. These revenue bonds are the funding source for loans made by the federal account and are liabilities solely of the Connecticut Clean Water Fund and the Drinking Water Fund. Bond proceeds are allocated to each program and disbursed on a first-come, first-served basis to those borrowers who have executed loan agreements, as the borrowers incur project costs.

During fiscal year 2009, two new series of revenue bonds were issued consisting of 1) series 2008A for \$196.1 million for projects and 2) series 2009A for \$199.4 million for projects. The Drinking Water SRF was allocated \$30 million of the total proceeds from the two bond issues. This is the first time that two bond issues were completed in one fiscal year, making nearly \$400 million in project funding available.

### Description of the Bonds

The bond resolutions for the Clean Water SRF programs govern the manner in which the bond-financing program is implemented, managed, and administered.

Originally, the Clean Water SRF utilized a “traditional” reserve fund model. In order to become more efficient, the State Treasurer shifted the Clean Water SRF to the new General Bond Resolution in 2002.

As more fully described in Appendix VIII, the bonds are special obligations of the State payable solely from all moneys in the combined Clean Water SRF and Drinking Water SRF legally available for debt service payments under the resolutions. The 2008 and 2009 Series Bonds were issued under the 2002 Resolution.

All bonds, issued by the state have had fixed interest rates except the 2003 Service C bonds. The State issued variable rate bonds called auction rate securities, and entered into an interest rate swap agreement for the purpose of converting its variable rate exposure to a fixed rate. After the end of the fiscal year, the Series 2003 C bonds were refunded and the swap was terminated. Additional information about the auction rate securities, swap and the refunding and termination along with further information about the bonds, the repayment of the bonds, and the investment of bond proceeds and other funds of the Clean Water SRF can be found in the enclosed financial statements and Appendix VIII and Appendix IX.

### Ratings

The bonds are rated at the highest available credit rating from all three rating agencies: AAA from Fitch Ratings and Standard & Poor’s, and Aaa by Moody’s Investors Service. Each rating reflects only the views of the respective rating agency, and an explanation of the significance of any rating may be obtained from the rating agency. There is no assurance that ratings will continue for any given period of time or that they will not be revised or withdrawn entirely by a rating agency if, in the judgment of such rating agency, circumstances so warrant.

### Loan Credit Quality

The overall credit quality of the state’s municipalities reflects positively on the Connecticut Clean Water Fund. The analysis and review of municipal financial condition prior to awarding a project loan is essential to the long-term viability of the Connecticut Clean Water Fund. Each municipality applying for financial assistance submits documentation to evidence its ability to repay the loan. Required documents include financial statements, capital budgets, operating budgets, economic data and the terms of any management contracts. The project-specific review can also include a feasibility study, a project capital cost repayment analysis with information on any projected need for increases

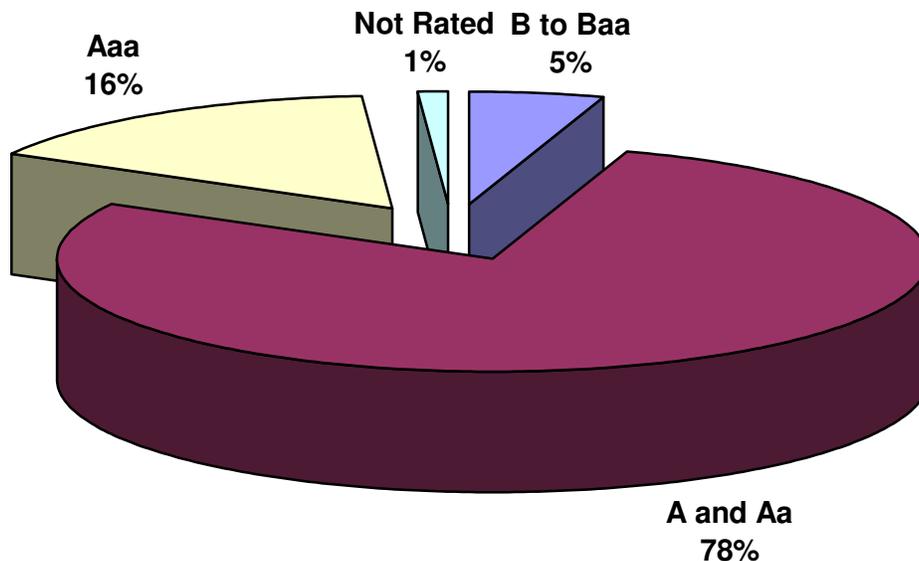
in taxes or user fees.

The Connecticut Clean Water Fund program's loan administration includes separate loan servicing by the program's trustee bank. No defaults or late or delayed payments of more than 90 days have occurred to date. There is no grace period for late loan payments, although the agreements allow up to 30 days to cure other defaults. A policy is in place to implement collection procedures in the event of a late or delayed payment. Late payments have been for administrative rather than financial reasons.

A summary of the standard loan agreement has been provided in Appendix XI.

The Connecticut Clean Water Fund loan portfolio is diverse, with approximately 88% of the loans and commitments to municipalities rated "A" or higher by Moody's Investors Service, as shown on the chart below and discussed in Appendix VI.

### Loan Credit Quality as of June 30, 2009



### SUMMARY OF PROGRAM ACTIVITIES AND INITIATIVES FOR 2010

In fiscal year 2010, planned program activities and initiatives for the Connecticut Clean Water Fund include:

- Providing financial and administrative management of new applications for project financing. The DEP anticipates the initiation of about 25 new Connecticut Clean Water Fund and Drinking

Water Fund projects during fiscal year 2010.

- Completing a new availability study to determine future fair share minority-and women-owned enterprises goals beyond fiscal year 2010.
- Meeting the EPA negotiated fair share minority-and-women-owned enterprises (MBE/WBE) goal for each project.
- Updating the capital project submission plan for the State Bond Commission requests and maintaining active communication with the Office of the State Treasurer, and the Office of Policy and Management.
- Providing financial and administrative management of the EPA special appropriations grants.
- Review capital budgeting process for Connecticut Clean Water Fund general obligation and revenue bond authorizations in order to optimize financing for Connecticut Clean Water Fund projects for fiscal year 2010 and 2011. Prepare a capital budget request for the Connecticut Clean Water Fund for fiscal year 2010 and fiscal year 2011.
- In conjunction with the Department of Administrative Services and the Office of Policy and Management, evaluate the need for additional staff to maintain the high technical and fiscal standards of the program. Add staff as necessary within the constraints of funding.
- Utilize \$1.9 million in EPA LISRA grants to augment Connecticut Clean Water Fund financing and provide additional design grants for Connecticut's distressed communities that have applied for LISRA grant funding in fiscal year 2009.
- Work with MDC and the Greater New Haven Water Pollution Control Authority on their significant clean water capital programs.
- Complete stormwater utility pilot programs in three municipalities.
- Continue to explore opportunities for reducing debt costs.
- Continue work on the installation of the new accounting and project management system.

## **LONG-TERM PROJECTIONS**

The DEP estimates the overall need for water quality improvement at \$4.8 billion through 2028, with treatment plant construction costs and combined sewer overflow correction program needs of over \$2.7 billion.

The Connecticut Clean Water Fund program depends on the State's ability and willingness to commit resources to meet its water quality needs. The State continues to demonstrate its commitment to the program with annual authorizations, consistent staffing levels, and resources to create, develop, and implement new program initiatives.

Ongoing discussions about the following issues will shape the program in the coming years:

- Coordination with DEP and continued collaboration with other State agencies and the Office of the State Treasurer.
- Addressing areas of decentralized system management, including sewage system

assessments, as part of real estate transactions.

- Staffing needs to support Connecticut Clean Water Fund projects.
- Outreach and education efforts with systems in support of programs such as Nitrogen Credit Exchange.
- The priority of projects.

The State also will continue to develop additional financing alternatives. Following a comprehensive review during the year, the long-term goals and objectives for the Clean Water SRF Plan of Finance are to:

- Achieve low-cost of financing.
- Optimize cash management strategies.
- Continuous improvement relative to Program Administration including items such as consolidating resolutions and simplifying program administration.
- Accomplish appropriate asset/liability match.
- Demonstrate present value savings and/or actual debt service reduction with any refunding.



Beach roses (*Rosa rugosa*) adorn Rocky Neck State Park on Long Island Sound in East Lyme.

## **CONDITION OF THE CONNECTICUT CLEAN WATER FUND**

Since the inception of Connecticut's program, 114 Connecticut municipalities have received grants and loans to finance 374 projects to improve local sewer systems, including treatment plants. Total project funding also includes \$69 million for Long Island Sound projects. The listing in Appendix XII of wastewater treatment projects funded by the Connecticut Clean Water SRF as of June 30, 2009, shows the projects by municipality, and the amounts of funding from each of the State's programs.

The Clean Water SRF Revenue Bond program has been in place since 1991. During the past 18 years, interest subsidy support provided by the State for the revenue bond program was as high as \$19.0 million for 1991, the first year of the revenue bond program, and was only \$3.6 million for the 2001 bond issue. No state-funded subsidy has been necessary since the 2003 issue which frees state bond authorizations for project purposes. Program capacity projections continue to show that the program can sustain bond issuance of approximately \$90 million in revenue bonds per year through 2022 without further State funded interest subsidy. Depending on the needs of the program, the state may provide additional support for higher levels of revenue bond issuance in the future. At the end of fiscal year 2008, the Clean Water SRF had expended proceeds of all bonds issued through 2006 for projects. It is anticipated that the Clean Water SRF will expend all the Series 2008A and 2009A bond proceeds for projects by the end of the fiscal year.



## APPENDICES

## APPENDIX I: STATE AUTHORIZATIONS

As of July 1, 2009		
State Funding	FY87	\$ 40,000,000
State Funding	FY88	40,000,000
State Funding	FY89	40,000,000
State Funding	FY90	60,000,000
Bond Fund Transfer	FY90	15,000,000
State Funding - LIS	FY90	25,000,000
State Funding	FY91	100,000,000
State Funding - LIS	FY91	25,000,000
State Funding	FY92	50,000,000
State Funding	FY93	30,000,000
State Funding	FY94	58,850,000
State Funding	FY95	75,020,000
Funding Rescission	FY95	(22,600,000)
State Funding	FY96	16,480,000
State Funding	FY97	23,580,000
State Funding	FY98	45,000,000
State Funding	FY99	14,000,000
State Funding	FY99	(14,000,000)
State Funding	FY00	43,400,000
State Funding	FY01	53,100,000
State Funding	FY02	40,000,000
State Funding	FY 03	40,000,000
Funding Deferral	FY 03	3,200,000
State Funding	FY04	0
State Funding	FY05	(60,000,000)
State Funding	FY06	20,000,000
State Funding	FY07	20,000,000
State Funding	FY08	90,000,000
State Funding	FY09	<u>90,000,000</u>
<b>Total State Funding</b>		<b>961,030,000</b>

**Appendix I (Continued): State Authorizations**

Revenue Bond Authority	FY91	\$100,000,000
Revenue Bond Authority	FY92	200,000,000
Revenue Bond Authority	FY93	30,000,000
Revenue Bond Authority	FY94	93,800,000
Revenue Bond Authority	FY95	51,600,000
Revision	FY95	(8,500,000)
Revenue Bond Authority	FY96	125,400,000
Revenue Bond Authority	FY97	41,000,000
Revenue Bond Authority	FY98	151,300,000
Revenue Bond Authority	FY99	83,300,000
Revenue Bond Authority	FY00	64,600,000
Revenue Bond Authority	FY01	66,900,000
Revenue Bond Authority	FY02	81,000,000
Revenue Bond Authority	FY03	158,000,000
Revenue Bond Authority	FY04	0
Revenue Bond Authority	FY05	0
Revenue Bond Authority	FY06	0
Revenue Bond Authority	FY07	100,000,000
Revenue Bond Authority	FY08	235,000,000
Revenue Bond Authority	FY09	180,000,000
<b>Total Revenue Bond Authority</b>		<b>1,753,400,000</b>

## APPENDIX II: STATE MATCH FOR FEDERAL CAPITALIZATION GRANTS

<b>CLEAN WATER FUND STATE MATCH CONTRIBUTION</b>		
<b>As Of June 30, 2009</b>		
<b>Projects</b>	<b>Contract Date / State Bond Commission Approval Date</b>	<b>AMOUNT</b>
EAST LYME Clean Water Fund 112-C	10-Dec-87	\$8,860,815.69
DANBURY 103-C	22-Nov-88	\$6,567,587.30
EAST LYME Clean Water Fund 175-C	03-Feb-89	\$1,092,205.71
STONINGTON 141-C	15-Jun-89	\$1,600,000.00
MIDDLETOWN 209-D	01-Sep-89	\$0.00
CHESHIRE 111.1-C	13-Nov-90	\$567,431.65
EAST LYME 112-CD1	31-Dec-90	<u>\$373,389.00</u>
	<b>SUBTOTAL</b>	<b>19,061,429.35</b>
<b>Bonds</b>		
PRIVATELY PLACED G.O.	28-Jan-91	\$12,873,381.00
PRIVATELY PLACED G.O.	22-Jan-92	\$26,144,911.00
PRIVATELY PLACED G.O.	28-Mar-96	\$5,000,000.00
PRIVATELY G.O.	30-Sep-97	\$19,000,000.00
PRIVATELY PLACED G.O.	06-May-99	<u>\$18,000,000.00</u>
	<b>SUBTOTAL</b>	<b>\$81,018,292.00</b>
	 <b>TOTAL STATE MATCH</b>	 <b>\$100,079,721.35</b>
<b>TOTAL FEDERAL CAPITALIZATION GRANTS*</b>		<b>\$372,403,648.00</b>
<b>REQUIRED STATE MATCH (20%)</b>		<b>\$ 74,480,730.00</b>
	 <b>TOTAL STATE MATCH</b>	 <b>\$100,079,721.35</b>
<b>STATE OBLIGATIONS &amp; PAYMENTS LESS REQUIRED STATE MATCH (FOR FUTURE CAPITALIZATION GRANT MATCH REQUIREMENTS )</b>		<b>\$25,598,991.35</b>

### APPENDIX III: FEDERAL CAPITALIZATION GRANTS

The federal Water Quality Act of 1987, which amended the federal Clean Water Act of 1972 (Federal Acts are now commonly referenced as the “Clean Water Act”), established state water pollution control revolving fund programs for wastewater treatment projects. Federal appropriations continue to be made annually to states for capital funding of wastewater treatment projects even though the Federal Act has expired as of June 30, 2007. The Clean Water State Revolving Fund (CWSRF) was further authorized through September 30, 1994. Congress has not reauthorized the Act since but the program continues to operate through language in the annual appropriations bill that funds the CWSRF.

The Clean Water Act both authorizes the Clean Water Fund and places legal constraints on its uses. Federal regulations limit the uses of program equity to: loans, support for bonds issued to make loans, loan guarantees or insurance, refinancing prior debt or administrative expenses associated with qualified projects. The federal capitalization grant and the required match must be maintained by the Clean Water Fund in perpetuity.

		<b>Projects Funds</b>	<b>Administrative Funds</b>	<b>Total</b>
<b>Federal Funding</b>	<b>FY87</b>	<b>\$6,807,840</b>	<b>\$283,660</b>	<b>\$7,091,500</b>
<b>Federal Funding</b>	<b>FY88</b>	<b>\$20,258,640</b>	<b>\$844,110</b>	<b>\$21,102,750</b>
<b>Federal Funding</b>	<b>FY89</b>	<b>\$21,277,361</b>	<b>\$886,557</b>	<b>\$22,163,918</b>
<b>Transfer from Federal Title II</b>	<b>FY89</b>	<b>\$132,707</b>	<b>\$5,529</b>	<b>\$138,236</b>
<b>Federal Funding</b>	<b>FY90</b>	<b>\$21,955,014</b>	<b>\$914,792</b>	<b>\$22,869,806</b>
<b>Federal Funding</b>	<b>FY91</b>	<b>\$24,136,168</b>	<b>\$1,005,674</b>	<b>\$25,141,842</b>
<b>Transfer from Federal Title II</b>	<b>FY91</b>	<b>\$1,828,380</b>	<b>\$76,182</b>	<b>\$1,904,562</b>
<b>Transfer to Federal Title II</b>	<b>FY91</b>	<b>(\$1,536,000)</b>	<b>(\$64,000)</b>	<b>(\$1,600,000)</b>
<b>Federal Funding</b>	<b>FY92</b>	<b>\$22,850,942</b>	<b>\$952,123</b>	<b>\$23,803,065</b>
<b>Federal Funding</b>	<b>FY93</b>	<b>\$22,604,694</b>	<b>\$941,862</b>	<b>\$23,546,556</b>
<b>Federal Funding</b>	<b>FY94</b>	<b>\$14,025,908</b>	<b>\$584,413</b>	<b>\$14,610,321</b>
<b>Federal Funding</b>	<b>FY95</b>	<b>\$14,485,807</b>	<b>\$603,575</b>	<b>\$15,089,382</b>
<b>Transfer from Federal Title II</b>	<b>FY95</b>	<b>\$2,026,008</b>	<b>\$84,417</b>	<b>\$2,110,425</b>
<b>Federal Funding</b>	<b>FY96</b>	<b>\$23,728,949</b>	<b>\$988,706</b>	<b>\$24,717,655</b>
<b>Transfer from Federal</b>	<b>FY96</b>	<b>(\$2,026,008)</b>	<b>(\$84,417)</b>	<b>(\$2,110,425)</b>
<b>Federal Funding</b>	<b>FY97</b>	<b>\$7,307,712</b>	<b>\$304,488</b>	<b>\$7,612,200</b>
<b>Federal Funding</b>	<b>FY98</b>	<b>\$15,836,515</b>	<b>\$659,855</b>	<b>\$16,496,370</b>
<b>Transfer from Federal Title II</b>	<b>FY98</b>	<b>\$3,678,986</b>	<b>\$153,291</b>	<b>\$3,832,277</b>

**Appendix III: Federal Capitalization Grants (continued)**

<b>Federal Funding Authorizations</b>				
		<b>Projects Funds</b>	<b>Administrative Funds</b>	<b>Total</b>
Federal Funding	FY99	\$15,837,846	\$659,910	\$16,497,756
Federal Funding	FY00	\$15,784,148	\$657,673	\$16,441,821
Federal Funding	FY01	\$15,643,869	\$651,828	\$16,295,697
Federal Funding	FY02	\$15,678,749	\$653,281	\$16,332,030
Transfer from Federal Title II	FY02	\$409,229	\$17,051	\$426,280
Federal Funding	FY03	\$15,576,771	\$649,032	\$16,225,803
Federal Funding	FY04	\$15,586,180	\$649,424	\$16,235,604
Transfer from Federal Title II	FY04	\$237,086	\$9,879	\$246,965
Federal Funding	FY05	\$12,673,014	\$528,042	\$13,201,056
Federal Funding	FY06	\$10,298,724	\$429,114	\$10,727,838
Federal Funding	FY07	12,587,288	344,470	\$12,931,758
Federal Funding	FY08	7,987,776	332,824	\$8,320,600
ARRA Federal Funding	FY09	46,089,888	1,920,412	48,010,300
<b>Total Federal Funding</b>		<b>\$403,770,191</b>	<b>\$16,643,757</b>	<b>\$420,413,948</b>

## APPENDIX IV: LOANS CLOSED DURING FY 2009

### Clean Water Fund Loan Closing Report

	Closing Date	Municipality	IFO/ PLO	Project No	SCD	New PLO Amount	New IFO Amount
July	7/17/2008	Bridgeport	IFO	613-D	6/30/2009		126,291.00
	7/30/2008	Point-o-Woods	IFO	501-C	12/31/2010		6,973,997.75
	7/31/2008	Middletown	PLO	362-CD1	1/31/2008	1,974,803.18	
Aug	7/31/2008	Windham	PLO	551-D	7/31/2007	668,188.97	
	8/12/2008	Stafford	IFO	194-D	6/30/2009		544,050.40
	8/14/2008	Chester	IFO	577-C	7/31/2009		1,125,000.00
Sept	8/19/2008	Shelton	PLO	165-C	10/31/2008	16,548,262.14	
	9/4/2008	MDC	PLO	142-CSL	2/29/2008	6,200,000.00	
	9/12/2008	Bridgeport	IFO	575-C	9/30/2008		3,038,718.64 Certificate
Oct	9/30/2008	MDC	PLO	521-C	3/31/2008	4,240,339.85	
	10/16/2008	MDC	IFO	619-D	9/30/2010		9,600,000.00
	10/31/2008	Windham	IFO	551-C	10/31/2012		15,811,493.00
Nov	11/25/2008	Ansonia	IFO	554-C	7/1/2011		36,753,163.42
Dec	12/1/2008	Branford	PLO	139-CSL	12/1/2007	2,500,898.38	
	12/19/2008	MDC	PLO	578-C	12/31/2007	2,042,741.06	
	12/19/2008	MDC	IFO	578-CD1	12/31/2010		4,083,671.94 Amendments
	12/30/2008	West Haven	IFO	549-D	1/1/2009		1,246,561.03 Certificate
Jan	12/30/2008	Bolton Lakes	IFO	132-D	12/31/2013		605,550.00
	1/9/2009	MDC	IFO	166-CSL	9/30/2010		20,000,000.00
	1/30/2009	Danbury	IFO	515-C	9/30/2009		2,597,287.00
Feb	2/27/2009	Westport	PLO	550-DC	9/1/2008	28,413,485.06	
Mar	3/31/2009	MDC	PLO	149-CSL	9/30/2008	12,710,000.00	
	3/31/2009	MDC	PLO	520-C	9/30/2008	4,547,580.17	
	3/31/2009	Bridgeport	PLO	575-C	3/31/2008	2,323,912.59	
Apr	4/1/2009	Plainville	PLO	183-CSL	10/1/2008	2,429,116.49	
May	5/15/2009	Bridgeport	IFO	625-CSL	1/31/2010		1,842,303.00
	5/30/2009	GNHWPCA	IFO	206-CSL	11/30/2008		4,000,000.00 Certificate
June	6/26/2009	GNHWPCA	IFO	581-C1	12/31/2010		15,624,921.60 Amendments
	6/30/2009	Chester	PLO	577-C	7/31/2009	1,125,000.00	
	6/30/2009	West Haven	IFO	549-D	7/1/2009		1,246,561.03 Certificate

**Totals**

**\$85,724,327.89**

**\$125,219,569.81**

Total New IFO Loans	<b>11</b>
Total Dollar Value on New IFO Loans	\$125,219,569.81
Total New PLO Loans	<b>13</b>
Total Dollar Value on PLO Loans	<b>\$85,724,327.89</b>

## APPENDIX V: PENDING PROJECTS

	Name	Total Outstanding IFO/PLO As of 06/30/09	Undrawn Loan Commitments	Commitments Through 06/30/2010	Total Commitments
1	Ansonia	\$13,673,630	\$27,536,118	\$-	\$41,209,747
2	Bethel	1,959,865	-		1,959,865
3	Bolton Lake RWPCA	603,088	2,462	3,187,500	3,793,050
4	Branford	22,264,273	-	-	22,264,273
5	Bridgeport	35,750,005	7,405,791	16,627,950	59,783,746
6	Bristol	3,841,615	-	-	3,841,615
7	Brookfield	527,613	-	4,185,000	4,712,613
8	Brooklyn	47,836	-	-	47,836
9	Burlington	2,819,033	-	-	2,819,033
10	Canaan F.D.	37,425	-	-	37,425
11	Canton	1,423,192	500,067	-	1,923,260
12	Cheshire	8,669,603	-	-	8,669,603
13	Chester	1,125,000		-	1,125,000
14	Coventry	8,328,785	-	-	8,328,785
15	Danbury	10,248,933	2,597,287	5,600,000	18,446,220
16	Darien	552,365	-	-	552,365
17	Deep River	2,899,052	-	-	2,899,052
18	Derby	1,271,530	-	-	1,271,530
19	East Haddam	616,328	-	-	616,328
20	East Hampton	516,517	-	-	516,517
21	East Lyme	2,889,663	-	-	2,889,663
22	East Windsor	4,102,793	-	-	4,102,793
23	Enfield	-	-	6,800,000	6,800,000
24	Fairfield	22,381,177	-	-	22,381,177
25	Farmington	5,109,039	-	-	5,109,039
26	Glastonbury	15,303,889	8,397,655	-	23,701,544
27	Gr. New Haven WPCA	30,930,373	14,065,911	13,520,960	58,517,244
28	Greenwich	14,895,875	-	-	14,895,875
29	Groton	9,361,766	-	2,618,000	11,979,766
30	Hartford	1,745,969	-	-	1,745,969
31	Hebron	1,915,150	-	-	1,915,150
32	Jewett City	5,500,222	-	-	5,500,222

	Loan to:	Total Outstanding IFO/PLO As of 06/30/09	Undrawn Loan Commitments	Commitments Through 06/30/10	Total Commitments
33	Ledyard	1,249,589	-	-	1,249,589
34	Litchfield	4,054,985	-	-	4,054,985
35	Marlborough	6,172,173	1,365,801	1,500,000	9,037,974
36	Mattabasset	-	-	3,657,500	3,657,500
37	Meriden	26,867,102	7,240,591	1,540,000	35,647,693
39	MDC	66,003,128	31,687,584	69,800,000	167,490,712
40	Middlebury	148,426	-	-	148,426
41	Middlefield	2,006,906	-	-	2,006,906
42	Middletown	8,829,657	-	5,229,000	14,058,657
43	Milford	42,192,737	5,205,362	-	47,398,098
44	Naugatuck	1,326,864	-	-	1,326,864
45	New Britain	4,674,875	-	-	4,674,875
47	New Canaan	6,725,127	-	-	6,725,127
51	New London	4,438,504	-	-	4,438,504
52	New Milford	1,704,367	-	26,026,000	27,730,367
53	Newtown	9,352,505	-	-	9,352,505
54	North Branford	1,533,093	-	-	1,533,093
55	North Haven	3,510,044	-	-	3,510,044
56	Norwalk	25,488,748	-	26,000,000	51,488,748
57	Norwich	2,736,879	-	9,495,000	12,231,879
58	Plainfield	1,162,868	-	-	1,162,868
59	Plainville	21,435,799	684,582	-	22,120,381
60	Plymouth	1,913,883	-	700,000	2,613,883
61	Point-O-Woods	2,999,715	3,974,283	-	6,973,998
62	Portland	2,505,141	-	-	2,505,141
63	Redding	496,629	-	-	496,629
64	Ridgefield	2,191,436	-	-	2,191,436
65	Seymour	2,796,601	-	-	2,796,601
66	Shelton	18,955,534	-	-	18,955,534
67	Simsbury	19,331,886	-	-	19,331,886
68	South Windsor	2,209,702	-	30,810,000	33,019,702
69	Southington	7,252,410	2,995,400	1,043,350	11,291,160
70	Sprague	47,955	-	-	47,955
71	Stafford	742,867	-	-	742,867
72	Stamford	64,257,283	-	-	64,257,283
73	Stonington	1,441,558	-	-	1,441,558
74	Stratford	44,696,404	5,569,362	-	50,265,766
75	Suffield	601,978	-	-	601,978

	Loan to:	Total Outstanding IFO/PLO As of 06/30/09	Undrawn Loan Commitments	Commitments Through 06/30/10	Total Commitments
76	West Haven	13,841,563	286,451	46,200,000	60,328,014
77	Westport	28,413,485	-	-	28,413,485
78	Winchester	574,230	-	-	574,230
79	Windham	5,219,729	11,200,408	-	16,420,137
80	Windsor Locks	1,173,773	-	-	1,173,773
81	Woodstock	561,771	-	-	561,771
		\$783,822,826	\$130,715,114	\$275,340,260	\$1,189,878,201

## APPENDIX VI: BORROWERS BY CREDIT RATING

Borrower	Total Commitments	Aaa	A&Aa	B to Baa	Below B	Not Rated
Ansonia	\$41,209,747		\$41,209,747			
Bethel	1,959,865		1,959,865			
Bolton Lake RWPCA	3,793,050		3,793,050			
Branford	22,264,273		22,264,273			
Bridgeport	59,783,746		59,783,746			
Bristol	3,841,615		3,841,615			
Brookfield	4,712,613		4,712,613			
Brooklyn	47,836		47,836			
Burlington	2,819,033		2,819,033			
Canaan F.D.	37,425					37,425
Canton	1,923,260		1,923,260			
Cheshire	8,669,603		8,669,603			
Chester	1,125,000		1,125,000			
Coventry	8,328,785		8,328,785			
Danbury	18,446,220		18,446,220			
Darien	552,365	552,365				
Deep River	2,899,052			2,899,052		
Derby	1,271,530		1,271,530			
East Haddam	616,328		616,328			
East Hampton	516,517		516,517			
East Lyme	2,889,663		2,889,663			
East Windsor	4,102,793		4,102,793			
Enfield	6,800,000		6,800,000			
Fairfield	22,381,177	22,381,177				
Farmington	5,109,039		5,109,039			
Glastonbury	23,701,544		23,701,544			
Gr. New Haven WPCA	58,517,244		58,517,244			
Greenwich	14,895,875	14,895,875				
Groton	11,979,766		11,979,766			
Hartford	1,745,969		1,745,969			
Hebron	1,915,150		1,915,150			
Jewett City	5,500,222					5,500,222
Ledyard	1,249,589		1,249,589			
Litchfield	4,054,985		4,054,985			
Marlborough	9,037,974		9,037,974			

Appendix VI: Borrowers By Credit Rating (continued):

	Total Commitments	Aaa	A&Aa	B to Baa	Below B	Not Rated
Mattabassett	3,657,500					3,657,500
Meriden	35,647,693		35,647,693			
MDC	167,490,712		167,490,712			
Middlebury	148,426		148,426			
Middlefield	2,006,906		2,006,906			
Middletown	14,058,657		14,058,657			
Milford	47,398,098		47,398,098			
Naugatuck	1,326,864		1,326,864			
New Britain	4,674,875		4,674,875			
New Canaan	6,725,127	6,725,127				
New London	4,438,504		4,438,504			
New Milford	27,730,367		27,730,367			
Newtown	9,352,505		9,352,505			
North Branford	1,533,093		1,533,093			
North Haven	3,510,044	3,510,044	-	-	3,510,044	3,510,044
Norwalk	51,488,748	51,488,748				
Norwich	12,231,879		12,231,879			
Plainfield	1,162,868		1,162,868			
Plainville	22,120,381		22,120,381			
Plymouth	2,613,883		2,613,883			
Point-O-Woods	6,973,998		6,973,998			
Portland	2,505,141		2,505,141			
Redding	496,629		496,629			
Ridgefield	2,191,436	2,191,436				
Seymour	2,796,601		2,796,601			
Shelton	18,955,534		18,955,534			
Simsbury	19,331,886		19,331,886			
South Windsor	33,019,702		33,019,702			
Southington	11,291,160		11,291,160			
Sprague	47,955		47,955			
Stafford	742,867		742,867			
Stamford	64,257,283	64,257,283				
Stonington	1,441,558		1,441,558			
Stratford	50,265,766		50,265,766			
Suffield	601,978		601,978			
Thomaston	6,134,939		6,134,939			
Torrington	4,171,274		4,171,274			
Vernon	11,696,642		11,696,642			
Wallingford	1,612,843		1,612,843			
Waterbury	65,855,617		65,855,617			
West Haven	60,328,014			60,328,014		
Westport	28,413,485	28,413,485				
Winchester	574,230		574,230			
Windham	16,420,136		16,420,136			
Windsor Locks	1,173,773		1,173,773			
Woodstock	561,771		561,771			
	\$1,189,878,201	\$190,905,496	\$926,550,493	\$63,227,065		\$9,195,146
<b>Percentage</b>		<b>16%</b>	<b>78%</b>	<b>5%</b>	<b>0</b>	<b>1%</b>

## APPENDIX VII: CLEAN WATER FUND PRIORITY RANKING LIST AS OF 2009

	Priority Points	Town	Project Description	Clean Water Fund No.	Eligible Cost (dollars in thousands)
1	44	New Haven GNH	WPCF Denitrification	333	NA
2	44	Bridgeport	WPCF West Side Denitrification	TBD	NA
3	40	Hartford MDC	WPCF Denitrification	520	\$120,000
4	38	Manchester	WPCF Denitrification	525	NA
5	38	Bridgeport	WPCF East Side Dechlorination	TBD	\$990
6	36	Mattabassett	WPCF Denitrification	528	\$45,000
7	35	Hartford MDC	CSO Consolidation Piping	597	\$80,000
8	35	Hartford MDC	CSO WPCF Improvements	599	\$105,000
9	35	Hartford MDC	CSO Storage	600	\$165,000
10	35	Hartford MDC	CSO Separation	601	\$260,000
11	35	New Haven GNH	CSO Separation	186	\$160,000
12	35	New Haven GNH	CSO Consolidation Piping	TBD	\$30,000
13	35	New Haven GNH	CSO Storage	TBD	\$50,000
14	35	New Haven GNH	CSO WPCF Improvements	TBD	\$60,000
15	33	Bridgeport	CSO	452	\$4,500
16	33	Norwich	CSO Later Phases	448	\$48,000
17	33	Middletown	WPCF Abandonment	487	\$20,000
18	31	Torrington	WPCF Denitrification / Upgrade	546	\$27,200
19	31	Bristol	WPCF Denitrification Phase II	576	\$5,500
20	29	Clinton	Decentralized System **	127	\$25,979
21	29	Old Saybrook	Decentralized Systems **	116	\$24,460
22	29	Westbrook	Decentralized Systems **	128	\$46,700
23	28	Rocky Hill MDC	WPCF Denitrification / Mods	192	\$2,100
24	28	Norfolk	WPCF Improvements **	427	\$880
25	27	Norwich	WPCF Denitrification / Upgrade	495	\$30,000
26	27	Farmington	WPCF Denitrification	517	\$2,750
27	27	Goshen	WPCF Woodridge Lake & I/I **	519	\$10,000
28	27	Plainfield	WPCF Denitrification / Upgrade	417	\$2,700
29	24	South Windsor	WPCF Denitrification / Upgrade	459	\$37,000
30	24	Killingly	WPCF Denitrification / Mods	524	\$18,500
31	24	New Milford	WPCF Denitrification / Expansion	292	\$28,803
32	23	New Hartford	WPCF Denitrification **	579	\$9,100
33	21	East Hampton	WPCF Denitrification	293	\$22,000
34	21	Stafford	WPCF Upgrade	194	\$14,400
35	21	Plymouth	WPCF Denitrification	458	\$850
36	21	Putnam	WPCF Denitrification	449	\$16,900
37	20	Canton	WPCF Denitrification / Mods	514	\$6,500
38	19	Stonington	WPCF Upgrade: Mystic	TBD	\$15,000
39	18	Stonington	WPCF Upgrade: Pawcatuck	456	\$7,100
40	18	Stonington	WPCF Upgrade: Borough	TBD	\$3,600
41	18	Chester	Interceptor to Deep River **	577	\$1,500
42	18	Sprague	WPCF Upgrade **	564	\$7,481
43	17	Bridgeport	I/I rehab	TBD	\$4,000

	Priority Points	Town	Project Description	Clean Water Fund No.	Eligible Cost (dollars in thousands)
44	17	Bridgeport	Pump Station rehab	TBD	\$4,000
45	17	Hartford MDC	I/I Rehab	605	\$135,000
46	17	Waterbury	I/I Rehab	580	\$40,000
47	15	Bristol	FOG facilities	511	\$150
48	15	Bristol	WPCF Pump Station	TBD	\$450
49	15	Greenwich	UV Disinfection	573	\$2,500
50	15	Naugatuck	I/I Rehab	357	\$1,800
51	15	New Britain	I/I rehab	583	\$4,000
52	15	Norwalk	I/I Rehab	397	\$1,165
53	15	Rocky Hill MDC	I/I Rehab	422	\$6,200
54	15	Sharon	WPCF Upgrade **	543	\$390
55	14	Bolton Lakes RWPCA	Sewers: Bolton Lakes Int **	132	\$14,840
56	14	Bristol	Sewers: Cedar Lake	171	\$2,000
56	14	Bristol	Sewers: Cedar Lake	171	\$2,000
57	14	Marlborough	Sewers to East Hampton **	527	\$11,000
58	14	Wolcott	Sewers: Cedar Lake	398	\$1,000
59	13	New Haven GNH	I/I Rehab	334	\$4,000
60	13	New London	I/I Rehab	507	\$2,460
61	13	Newington MDC	I/I Rehab	491	\$8,800
62	13	Shelton	I/I Rehab	473	\$1,159
63	13	Thompson	Decentralized: Thompson Hill **	389	\$3,000
64	13	Torrington	FOG facility	8022	\$960
65	13	Windham	FOG facility	552	\$250
66	13	Windsor MDC	I/I Rehab	319	\$1,600
67	12	Hartford MDC	Effluent Pump Station Improvements	522	\$3,000
68	12	Hartford MDC	Incinerator & Heat Recovery	TBD	\$17,586
69	11	Ansonia	I/I rehab	311	\$4,241
70	11	Bloomfield MDC	I/I Rehab	TBD	\$7,091
71	11	Bristol	Sewers: Route 69	320	\$3,800
72	11	East Hartford MDC	I/I Rehab	TBD	\$2,636
73	11	East Haven GNH	I/I Rehab	TBD	\$11,000
74	11	Fairfield	I/I Rehab	TBD	\$750
75	11	Hamden GNH	I/I Rehab	TBD	\$4,000
76	11	Middletown	I/I Rehab (17a1, 17C, 19B)	537	\$9,500
77	11	New Milford	Pump Station: (West Side) Odor Control	585	\$200
78	11	Wethersfield MDC	I/I Rehab	TBD	\$9,545
79	11	Woodbridge GNH	I/I Rehab	TBD	\$800
80	9	Cheshire	I/I rehab	TBD	\$400
81	9	East Hampton	I/I rehab	TBD	\$1,400
82	9	New Milford	I/I Rehab Housatonic Ave	539	\$2,000
83	9	Torrington	I/I Rehab	198	\$4,800
84	8	Burlington	Sewers: Whigville **	512	\$1,250
85	8	Cheshire	Sewers: South End	465	\$4,600
86	8	Darien	Sewers: Extensions	421	\$3,500
87	8	East Windsor	Sewers: Prospect Hill Rd	323	\$1,200
88	8	East Windsor	Sewers: North Road	325	\$2,239
89	8	Greenwich	Sewers: North Mianus	485	\$25,000

	Priority Points	Town	Project Description	Clean Water Fund No.	Eligible Cost (dollars in thousands)
90	8	Lebanon	Sewers: Amston Lake	TBD	\$4,000
91	8	Mansfield	Sewers: Four Corners	TBD	\$5,000
92	8	Middletown	Sewers: South End	368	\$900
93	8	Middletown	Saybrook & Main Sewer Rehab	531	NA
94	8	Montville	Sewers: Phase III Extension	212	\$2,000
95	8	Naugatuck	Sewers	332	\$1,500
96	8	Naugatuck	Pump Sta: Horton Hill	534	\$355
97	8	New Haven GNH	Pump Station Replacement	335	NA
98	8	Norwich	Sewers: Interceptor	263	\$4,030
99	8	Plymouth	Sewers	339	\$1,000
100	8	Stonington	Sewer Expansion program	545	\$32,500
101	8	Suffield	Sewers: Extension	300	\$420
102	7	Farmington	WPCF Odor Control Improv	440	\$250
103	7	Middlebury	Pump Stations Rehab	TBD	\$2,700
104	7	Norfolk	I/I Rehab	426	\$2,200
105	7	Salisbury	I/I Rehab	428	\$1,800
106	7	Sharon	I/I Rehab	544	\$750
107	7	Sharon	Sewer Replacement	TBD	\$1,000
108	6	Ansonia	Naugatuck / Central St siphons	TBD	\$300
109	6	Fairfield	WPCF Improvements	TBD	\$230
110	6	Vernon	Mtn St Sewer Reconstruction	548	\$500
111	4	Cheshire	Pump Station Upgrades	322	\$3,200
112	4	Cheshire	WPCF Upgrade (no denit)	TBD	\$4,400
113	4	Derby	WPCF Upgrade (no denit)	TBD	\$3,600
114	4	Enfield	Pump Station Rehab	289	\$575
115	4	Groton (Town)	Pump Station Improvements	419	\$3,920
116	4	Simsbury	PS Upgrade: South PS	TBD	\$400
117	2	Bristol	Pump Station & Force Main	TBD	\$8,600
118	2	Colchester	Pump Station: Flatbrook	TBD	\$4,000
119	2	East Windsor	Pump Station Replacement	324	\$150
120	2	Plymouth	Pump Station Upgrade	493	\$1,250
121	2	Ridgefield	Pump Station Quail Ridge	TBD	\$1,300
122	2	Windsor Locks	Pump Station Dexter	TBD	\$1,500
			Less partial CSO Funding		(127,525)
			Total Future Project Funding		\$1,853,860

## **APPENDIX VIII: PROGRAM MANAGEMENT BY DEP**

The DEP is responsible for coordinating the conservation, improvement and protection of the State's natural resources and environment, primarily by mitigating water, land and air pollution. To accomplish its mandate under the Connecticut Clean Water Act, the DEP enforces compliance with state and federal laws, discharge permits, rules and regulations pertaining to pollution control in the state. The DEP is also responsible for the supervision of research related to restoring and rehabilitating Long Island Sound. The DEP Bureaus of Water Protection and Land Reuse (BWPLR), and Financial and Support Services (BFSS) have program responsibility for the Connecticut Clean Water Fund.

The BWPLR's mission is to protect and restore the state's surface water and groundwater, to protect public water supply, human health and safety, hazard mitigation, river restoration, and to preserve and enhance water based recreation, propagation of fish and aquatic life. The purpose of these activities is to maintain the natural character and economic well-being of the State. The BWPLR adopts water quality standards for the state's surface and groundwater resources, regulates municipal and industrial wastewater discharges, manages construction on and adjacent to coastal and inland water resources, enforces water quality standards, mitigates natural hazards, and controls floodplain development, river restoration water resource protection, and remediation of waste disposal sites.

### **Municipal Facilities**

The Planning and Standards Division within the BWPLR administers the Connecticut Clean Water Fund, primarily within its Municipal Facilities Section. The Section provides assistance to municipalities for the upgrading of municipal wastewater infrastructure and related infrastructure needs, through planning, design and construction oversight as well as the approval of permits for municipal discharges and enforcing the state's operator certification requirements. It is the role of the engineering and project management staff within the Municipal Facilities section to:

- Guide municipal decision makers and citizens on the need for projects;
- Give a clear explanation of how Clean Water Fund financing will assist them;
- Encourage all municipalities to pursue facility planning to address future needs.
- Collaborate among several units of DEP to perform major tasks for the Clean Water Fund including:
  - Prepare the state capital budget request for the Clean Water Fund;
  - Create a project priority list of eligible municipal water quality projects and wastewater projects, based on approved state and federal appropriations;
  - Develop and enforce compliance schedules for each step of municipal pollution control projects, including planning, design and construction;
  - Review project funding with potential borrowers;
  - Review all project information to ensure compliance with project schedules and budgets;

- Support the Nitrogen Credit Exchange Program
- Approval disbursement requests for all eligible costs incurred by the borrower; and,
- Support municipalities through outreach, monitoring and testing and assistance with planning and education.

A strong public outreach effort is one of the reasons for the success of the Clean Water Fund. Staff members routinely attend local water pollution control authority meetings, public hearings on proposed projects and public meetings on appropriations of local funds to support projects.

### Bureau of Financial and Support Services

The BFSS provides business and accounting services for the Clean Water Fund and provides management and oversight of financial and project accounting responsibilities within DEP.

Though the use of CORE-CT, working with the Treasurer’s Office, the BFSS has streamlined the processing of project payment while capturing more of the data needed to manage the programs and comply with the reporting requirements the EPA. The Department has also coordinated project management and program accounting with the use of a customized loan and grant management tracking system developed through the EPA.

## **APPENDIX IX: PROGRAM MANAGEMENT BY THE STATE TREASURER’S OFFICE**

The State Treasurer, elected for a term of four years as prescribed by the State Constitution, is responsible for the safe custody of the property and money of the state and makes disbursements on warrants drawn and presented by the State Comptroller. The State Treasurer receives all the money belonging to the State, makes disbursements as directed by statute, and manages, borrows, and invests all funds for the State.

The State Treasurer invests all funds in the state's General Fund as well as the assets of the state pension, trusts and other funds. As authorized by the State Bond Commission, the State Treasurer oversees and administers the state’s bond and debt financing program including issuance of state bonds, issuance of bonds which are limited or contingent liabilities of the state,. monitoring the bond markets, financing structures and economic trends that affect interest rates in order to realize favorable bond issuances. The State Treasurer also ensures the timely payment of principal and interest, and provides information and data to private credit rating agencies.

Pursuant to a Memorandum of Agreement in 1989 by the State Treasurer and the DEP Commissioner, the State Treasurer manages financial components of the Clean Water Fund and has certain responsibilities with respect to the implementation and management of the Clean Water Fund. A financial administrator, in the Office of the State Treasurer manages and coordinates the various financial components of the Clean Water Fund and the Drinking Water Fund Programs on a day-to-day basis. The activities of the financial administrator are coordinated with those of the DEP and OPM. OPM manages the State’s capital budget and oversees the bond allocation process. The financial administrator is also responsible for:

- The review of supporting data for financing of Clean Water Fund projects and credit related documents submitted by the borrowers;
- Preparation and review of loan and grant agreements and related documents;

- Investment of bond proceeds and other funds to maximize the yield and meet programmatic requirements;
- Management of the bond financing for the Clean Water Fund program including documentation of the projects to meet IRS requirements;
- Coordination of the independent audit of the state's federal account and the audit of all program accounts by the State Auditors of Public Accounts and the preparation of the annual report;
- Ongoing procedures including: surveillance of the borrowers' financial condition; compliance with secondary market disclosure regulations; loan administration, including preparation of loan schedule information and coordination with the trustee on billing and collection of loan payments; and
- Participation as a member of the Nitrogen Credit Advisory Board created to administer the Nitrogen Credit Exchange Program.
- Participated in the development of financing plan to new initiatives which might expand the use of revolving funds and leverage financing concepts within the state

The DEP and the State Treasurer have joint responsibility for the program's data management systems. An extensive project tracking system was developed and is maintained by the DEP and a dual entry general ledger accounting system was developed by the Office of the State Treasurer. These systems are maintained by each agency's information technology staff, as coordinated by the State Department of Information and Technology. The systems are currently being updated to create efficiencies, provide greater access to data and improve coordination between the agencies.

As with other programs of the State, the activities of the financial administrator are coordinated with those of the DEP and Office of Policy and Management (OPM). OPM manages the State's capital budget and oversees the bond allocation process.

The program management goals and objectives of the Office of the State Treasurer relating to the Connecticut Clean Water Fund are to:

- Maintain accurate project funding and accounting systems for the State Revolving Fund programs and develop a new project tracking and accounting system for the Clean Water Fund.
- Develop additional capacity to provide low-cost financing for eligible projects, as simply and effectively as possible.
- Manage the payment process for the Nitrogen Credit Program and participate on the Nitrogen Credit Advisory Board.
- Assist municipal water quality projects by creating loan structuring responsive to local needs while ensuring integrity of the Clean Water Fund.
- Maintain both the federal tax-exempt status and the high credit ratings of all of the program's publicly issued debt.

- Continual review of outstanding debt for structural improvements and refunding savings.

### Financing Program Administration

Both the DEP and the Office of the State Treasurer are involved in the evaluation of each project funding application. After review by both offices, the project funding agreements are signed by the Commissioner of the DEP. The State Treasurer has the responsibility to structure loans based on consideration of the borrower's financial condition and financial management capabilities, protection of the high credit quality of the state fund, as well as the laws and regulations of the State. There are four levels of approval for each project:

1. Evaluation and Enforcement (DEP): The proposed project must address the needs cited by the DEP and comply with regulatory and statutory requirements for the project.

2. Project Administration (DEP): All project costs included in the application must be designated as either eligible or ineligible for funding in accordance with state and federal regulations. Any costs that are considered ineligible remain the responsibility of the local municipality.

3. Environmental Review (DEP): Based on information received from the borrowers, the DEP prepares an environmental assessment of all activities to be undertaken in order to ensure that the project is consistent with the State Plan of Conservation and Development and complies with the Connecticut Environmental Policy. The assessment report is submitted to the Intergovernmental Policy Division of the Office of Policy and Management (OPM) for final concurrence.

4. Credit Review (Office of the State Treasurer): The applicant must be creditworthy, and the Clean Water Fund underwriting standards must be met. The Office of the State Treasurer reviews the financial information submitted with each application and determines the general terms and conditions for providing financial assistance. The loan agreements are written to permit eventual financing by the state through the program's revenue bonding program.

Although there is some flexibility with regard to the timing of approvals, in all cases funding is subject to the ranking of the project on the most current project priority listing and State Bond Commission approval.

### Program Bond Resolutions

There are three resolutions under which bonds are outstanding as summarized below. The flow of funds, security provisions and the accounts held by trustee under each resolution are further discussed in the financial statements.

**Summary of Bond Resolutions**

<b>Resolutions</b>	<b>Security</b>	<b>Accounts</b>	<b>Restricted/ Unrestricted</b>	<b>Debt Outstanding at 6/30/2009 (millions)</b>
<b>General Revenue Resolution adopted Dec. 17, 2002</b>	<b>Available Money Assets of the Fund</b>	<b>Loan Fund</b>	<b>R</b>	<b>\$827.1</b>
		<b>Debt Service Fund</b>	<b>R</b>	
		<b>Support Fund</b>	<b>R</b>	
		<b>Revolving Fund</b>	<b>U</b>	
<b>Bond Resolution adopted Dec. 7, 1990</b>	<b>Revenue, Loans DSF and DSRF</b>	<b>Loan Fund</b>	<b>R</b>	<b>\$0</b>
		<b>Debt Service Fund</b>	<b>R</b>	
		<b>Debt Service Reserve Fund</b>	<b>R</b>	
		<b>Sr. Sinking Fund</b>	<b>R</b>	
<b>Subordinate Bond Resolution adopted Feb 7, 1996</b>	<b>Second Lien on Revenue, Loans</b>	<b>Debt Service Fund</b>	<b>R</b>	<b>\$0</b>

**Bond Debt Service**

Repayment of the revenue bonds comes from loan repayments, interest earnings on assets and the State’s earlier interest subsidy contributions. While all loan repayments are available for the payment of the bonds, a portion of loan repayments is retained in the debt service fund as a cash flow cushion in conformance with rating agency default coverage guidelines. The debt service schedule for all bonds outstanding is provided in the financial statements.

**Cross-Collateralization**

Both the Drinking Water Fund and the Clean Water Fund make loans from the proceeds of revenue bonds. Loan repayments from both State Revolving Fund Programs are available to pay all bonds whether the loans were made under the Drinking Water or the Clean Water programs. This cross-collateralization of the State Revolving Fund Programs has been structured in accordance with the EPA regulations, interpretations and guidance and the Bond Resolution, as amended and supplemented.

## Revenue Bond Swap Information

There are two interest rate swap agreements with Goldman Sachs Mitsui Marine Derivative Products ("GSMMDP"). The swaps were initiated to lock-in a fixed rate for the \$121,375,000 State Revolving Fund General Revenue Bonds, 2003 Series C issue, which was issued as auction rate securities.

The State secured a fixed payment rate of 3.0299% with Swap A in return for receiving a floating payment rate of (1-month LIBOR x 67%). Swap A includes an option for the State to terminate the agreement effective October 1, 2013 and semiannually thereafter. The notional amount of the swap mirrors the amortization schedule of the 2003 Series C bonds.

There is a risk that there could be a mismatch between floating receipts from the swap agreement and floating interest payments under the 2003 Series C bonds or basis risk. To hedge this risk, the State entered into Swap B with GSMMDP.

Swap B pays the State a floating rate equaling the lesser of 33% of LIBOR or 58% of LIBOR plus 0.39%, minus 67% of LIBOR, subject to a 0% minimum. The State makes fixed payments to GSMMDP with an interest rate of 0.149%. Swap B matures on October 1, 2013 and contains no termination option. The combined effect of the swaps is that the State receives a higher percentage of LIBOR when LIBOR rates are below 4.33% (to a maximum of 100% of LIBOR) and a lower percentage of LIBOR when rates are higher (to a minimum of 67% of LIBOR). The creation of this structure ("Collar") approximates the relationship between the Securities Industry and Financial Markets Association (SIFMA) and the taxable LIBOR index, thereby reducing basis risk.

Current valuation information is available in the audited financial statements. Following the end of the fiscal year, the swap agreements were terminate in conjunction with the full refunding of all outstanding State Revolving Fund General Revenue Bonds, 2003 Series C Auction Rate Securities.

## Investments and Reserve Account Information

The State currently invests in the State's Short-Term Investment Fund and in guaranteed investment agreements with financial institutions. The 2002 bond resolution requires that the investment agreements be with, or be guaranteed by, institutions with ratings in the two top rating categories given by Standard & Poor's and Moody's Investors Service or any rating service recognized by the State Banking Commissioner. Certain moneys currently held in the fund are invested pursuant to investment agreements with AA providers, which are collateralized with securities issued or guaranteed by the U.S. Government or agencies or instrumentalities whose market value is at least 100% of the funds invested. Upon the issuance of the 2003 bonds and the restructuring of the program's debt, certain of these long-term investments became unrestricted assets of the Clean Water Fund. Further information on the investments including information on the restricted and unrestricted accounts is provided in the financial statements.

## **APPENDIX X: APPLICATION PROCESS**

### **Financing Application and Approval**

To qualify for funding from the Clean Water Fund, a project must be listed on the DEP's Priority List of eligible water quality projects, which sets forth the projects expected or proposed to receive financial assistance under the program. The potential loan recipient applies for financial assistance for the specific project. As a condition to being placed on the Priority List for a wastewater treatment project, a borrower must have previously received an administrative abatement order from the DEP directing the borrower to alleviate existing or potential wastewater disposal problems. Once a project is placed on the Priority List, the potential loan recipient must file an application for financial assistance for the project. The application must pass four levels of approval: (1) evaluation and enforcement, which determines if the proposed project addresses the needs cited by DEP and complies with regulatory and statutory requirements; (2) project administration, which determines if the project is eligible for funding in accordance with state and federal regulations; (3) environmental review, which involves the preparation of an environmental assessment of the project; and (4) credit review, which analyzes an applicant's ability to repay the loan. The Office of the State Treasurer reviews the financial information submitted with each application. In all cases, funding is subject to project priority listing and State Bond Commission approval.

To comply with SEC rules, all borrowers are required to sign a Continuing Disclosure Agreement (CDA) to assist the State in complying with the requirements of the Securities and Exchange Commissions Rule 15c2-12. The CDA agreement requires a borrower to provide certain information and notification of material events in support of the State revenue bond issues.

At each level of approval, modifications can be made to address any concerns. The DEP and the Office of the State Treasurer determine whether, and on what terms and conditions, financial assistance will be provided, including whether or not the State will issue revenue bonds for the benefit of the project. Upon receipt of the signed commitment letter from the borrower, the State Bond Commission approves the project funding. Once all approvals are in place and after completion of an overall review of the project loan agreement and the other loan documents, a closing is scheduled with the Office of the State Treasurer. The project loan agreement is then executed and signed first by the borrower, then by the DEP Commissioner. The State Attorney General also reviews and approves the document forms. Funds are disbursed on a first-come, first-served basis as project costs are incurred. Under the terms of the loan, the specific amounts disbursed to any borrower will depend upon the actual progress of construction.

If the DEP and the Office of the State Treasurer determine that the State will not finance all or a portion of the cost of project from the proceeds of revenue bonds, the State may provide a direct loan to assist an eligible project from available moneys in any of the other accounts in the State Revolving Fund Program. Grants to municipalities for qualified wastewater projects are funded solely from State general obligation bonds.

Upon project completion, the loan is converted to a long term obligation, called a Project Loan Obligation. The borrower is billed according to the terms of the Permanent Loan Obligation (PLO). Generally, all borrowers make monthly repayments. Project audit requirements are subject to the provisions of the State Single Audit Act (Chapter 55b of the Connecticut General Statutes).

The DEP and its staff of engineers assist each borrower through the process as each department completes its work.

## **APPENDIX XI: LOAN AGREEMENTS**

Prior to the making of a loan to a borrower for an eligible project, the borrower and the State must enter into a loan agreement and the borrower must deliver to the State a borrower obligation or “note” evidencing the loan. In each case the State agrees to make a loan for eligible project costs incurred by the municipality in an amount up to the maximum amount provided in the loan agreement and to allow for 20 year repayment of the loan.

Funds are disbursed to a borrower only to pay eligible project costs which actually have been incurred by the borrower, and the amount of a loan is equal to the aggregate of disbursed amounts. In accordance with Connecticut General Statutes, the mechanism by which financial assistance is provided to the municipality is the Project Loan Agreement between the municipality and the State.

Additionally, each loan agreement specifies a date by which the project is required to be completed (the “Scheduled Completion Date”). Amortization of each Loan is required to begin no later than one year from the earlier of the Scheduled Completion Date specified in the Loan Agreement or the actual project completion date. Principal and interest payments on loans are payable (1) in equal monthly installments commencing one month after the scheduled completion date, or (ii) in a single annual installment representing the first year’s principal and interest not later than one year after the scheduled completion date and thereafter in monthly installments. The final maturity of each Loan is no later than twenty years from the Scheduled Completion Date. Pursuant to the State Act, each Loan bears an interest rate of 2% per annum for Wastewater Program Loans or 50% of Market Rate for Drinking Water Program Loans.

Borrowers may elect to make level debt service payments or level principal payments. Municipalities may prepay their loans at any time prior to maturity and there is no penalty for prepayment of loans. A small number of loans including those made under loan agreements dated prior to July 1, 1989 are being repaid in annual installments upon consent of the Office of the State Treasurer. Each loan is secured by a municipal obligation for which each municipality pledges its full faith and credit and/or a dedicated source of revenue. In 1996, the first loan agreement secured only with a dedicated source of revenue was closed.

A summary of the sections of project loan and grant agreements under the Clean Water SRF is as follows:

SECTION I      DEFINITIONS

SECTION II      THE PROJECT:      Project Description including Eligible Project Costs

SECTION III      THE GRANT: The Project Grant, Increase in Project Grant, Required Repayment of the Grant Disbursement of Project Grant, Audit Requirements For State Grants

SECTION IV      THE LOAN: The Loan Commitment Increase in Loan Commitment, The Interim Funding Obligations and Project Loan, Disbursement of Project Loan and Project Grant Proceeds, Required Repayment of Obligations, Optional Prepayment of Principal, Method of Payments, New Municipality, Schedule of payments into Debt Service Reserve Fund

SECTION V      REPRESENTATIONS AND WARRANTIES: Existence and Power, Authority, No Litigation Pending, Expenditure of Project Grant and Project Loan by Municipality, Validity, and Events of Default.

SECTION VI CONDITIONS PRECEDENT: Written Documentation, Evidence of Municipal Action, Opinion of Bond Counsel, Signature and No Litigation Certificate, No Event of Default, Representations and Warranties, and Compliance with Federal and State Requirements, Procedures for Compliance with Davis-Bacon Act, Buy American Act, where necessary

SECTION VII AGREEMENTS OF THE MUNICIPALITY: Construction, Municipality to Pay Excess Cost of Project, Inspection of Project By State, Maintenance of Project Records, Maintenance of Existence, Use of Proceeds, Tax Compliance, Nondiscrimination, Executive Orders of the Governor, Insurance, Indemnification, Audits, Litigation, Waiver of Governmental Immunity, Expenses, Completion of Project, Audit, Maintenance of Project, Continuing Disclosure; Official Statement, MBE/WBE Requirements

SECTION VIII AGREEMENTS OF THE STATE: Loan and Grant Termination, Notification of Approval, Audit and Project Grant, Audit and Project Loan

SECTION IX DEFAULT: Events of Default, Remedies

SECTION X MISCELLANEOUS: Waivers, Notices, Connecticut Law, Interpretation, Severability, Survival of Representations, Warranties and Covenants, Successors and Assigns, Incorporation of Other Documents, Amendments, Cancellation, Effective Date, Other Provisions of State Contracts

Exhibit I	Form Of Interim Funding Obligation
Exhibit II	Form of Project Loan Obligation
Exhibit III	Form of Opinion of Bond Counsel
Exhibit IV	Form of Signature No Litigation Certificate
Exhibit V	Municipal Continuing Disclosure Agreement
Exhibit VI	Budget
Exhibit VII	Certification of System of Charges, Assessments and Other Revenues
Exhibit VIII	Form of Request for Advance
EXHIBIT IX	Closing Statement
EXHIBIT X	Form of Nondiscrimination Certification
EXHIBIT XI	Insurance Requirements
EXHIBIT XII	Buy American” Certification
EXHIBIT XIII	Disadvantaged Business Enterprise Payment Report-Contractor/Consultant
Exhibit XIV	ARRA Certification (for ARRA funded projects)

**APPENDIX XII: PROJECTS FUNDED BY THE CLEAN WATER FUND SINCE 1987**

Projects Funded by the Clean Water Fund

FY 1987-1990

21014-999      21016-999      21015-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract	Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
1 MANCHESTER	4500	100	C	77	10/14/87	8/31/90	\$3,238,332.01	\$0.00	\$10,203,995.00	\$14,300,000.00	\$0.00	\$0.00	\$17,538,332.01
2 SUFFIELD	4000	101	C	139	3/18/88	12/1/89	\$1,511,595.30	\$0.00	\$5,572,660.87	\$10,837,894.74	\$0.00	\$0.00	\$12,349,490.04
3 BRIDGEPORT	7000	109	C	15	4/26/91	11/1/91	\$469,204.60	\$819,428.00	\$3,175,300.00	\$1,549,385.00	\$0.00	\$0.00	\$2,838,017.60
4 BRIDGEPORT	7000	109 CD1		15	4/26/91	9/30/93	\$214,750.46	\$0.00	\$319,228.92	\$492,141.39	\$0.00	\$0.00	\$706,891.85
5 BRIDGEPORT	7000	109 CD2		15	4/26/91	4/30/95	\$999,091.40	\$0.00	\$638,050.00	\$999,192.18	\$0.00	\$0.00	\$1,998,283.58
SUBTOTALS THESE 5 PROJECTS							\$6,432,973.77	\$819,428.00	\$19,909,234.79	\$28,178,613.31	\$0.00	\$0.00	\$35,431,015.08
6 EAST LYME	2000	112	C	45	12/10/87	3/1/90	\$1,770,446.29	\$0.00	\$0.00	\$0.00	\$8,860,815.69	\$0.00	\$10,631,261.98
7 NORTH HAVEN	5200	104	C	101	10/11/88	10/31/91	\$4,414,815.68	\$0.00	\$12,481,498.55	\$0.00	\$0.00	\$6,136,140.63	\$23,032,454.86
8 NEW HAVEN	5000	107	C	93	11/22/88	12/31/89	\$1,263,157.51	\$0.00	\$1,200,142.14	\$0.00	\$0.00	\$93,028.91	\$2,556,328.56
9 DANBURY	6600	103	D	34	11/22/88	5/15/89	\$473,184.00	\$0.00	\$2,725,594.72	\$0.00	\$0.00	\$0.00	\$3,198,778.72
10 EAST LYME	2206	175	C	45	2/3/89	5/31/91	\$561,745.38	\$0.00	\$0.00	\$100,000.00	\$1,092,205.71	\$714,897.08	\$2,468,848.17
11 PLYMOUTH	6900	102	C	111	4/3/89	6/30/91	\$2,288,885.55	\$0.00	\$7,547,567.86	\$0.00	\$0.00	\$3,303,961.40	\$13,140,414.81
12 MIDDLETOWN	4000	114	C	83	4/18/89	6/30/93	\$2,109,631.22	\$0.00	\$792,641.65	\$0.00	\$0.00	\$179,794.65	\$3,082,067.52
13 STONINGTON	2000	141	C	137	6/15/89	5/31/90	\$577,741.48	\$0.00	\$0.00	\$0.00	\$1,600,000.00	\$922,258.52	\$3,100,000.00
14 BRIDGEPORT	7000	164	D	15	8/28/89	5/31/91	\$215,427.40	\$0.00	\$0.00	\$2,742,954.83	\$0.00	\$0.00	\$2,958,382.23
15 MIDDLETOWN	4000	209	D	83	9/1/89	10/31/91	\$312,027.84	\$0.00	\$0.00	\$757,532.16	\$0.00	\$0.00	\$1,069,560.00
16 NEW HAVEN	5000	108	D	93	9/28/89	12/1/90	\$0.00	\$332,635.32	\$0.00	\$919,997.05	\$0.00	\$0.00	\$1,252,632.37
17 RIDGEFIELD	8104	110.1	C	118	12/21/89	9/30/92	\$172,582.35	\$0.00	\$0.00	\$0.00	\$0.00	\$733,912.51	\$906,494.86
18 RIDGEFIELD	8104	110.2	C	118	3/31/90	9/30/92	\$1,845,732.66	\$0.00	\$1,670,825.49	\$0.00	\$0.00	\$7,605,996.75	\$11,122,554.90
19 EAST LYME	2205	176	C	45	5/10/90	6/30/94	\$1,239,854.22	\$0.00	\$0.00	\$100,256.65	\$0.00	\$8,487,938.37	\$9,828,049.24
IBTOTAL THESE 14 PROJECTS							\$17,245,231.58	\$332,635.32	\$26,418,270.41	\$4,620,740.69	\$11,553,021.40	\$28,177,928.82	\$88,347,828.22

Projects Funded by the Clean Water Fund

FY 1991 (7/1/90 TO 6/30/91)

21014-999

21016-999

21015-40001

21014-40001

21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
20 DANBURY	6600	103 C	34	20-Jul-90	30-Jul-93	\$9,527,044.77	\$0.00	\$0.00	\$0.00	\$6,567,587.30	\$52,600,073.61	\$68,694,705.68
21 NEW HAVEN PUB.		6224 R		08-Nov-90	N/A	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
22 FAIRFIELD U.		6222 R		08-Nov-90	N/A	\$0.00	\$7,048.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,048.00
23 GUILFORD PUB.		6233 R		08-Nov-90	N/A	\$0.00	\$4,573.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,573.00
24 WATERBURY PUBLIC		6240 R		09-Nov-90	N/A	\$0.00	\$4,992.10	\$0.00	\$0.00	\$0.00	\$0.00	\$4,992.10
25 CHESHIRE	5200	111.1 C	25	13-Nov-90	15-Jul-90	\$138,168.35	\$0.00	\$0.00	\$0.00	\$567,431.65	\$0.00	\$705,600.00
26 CONN COLL.		6220 R		21-Nov-90	N/A	\$0.00	\$51,175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,175.00
27 NEWINGTON PUBLIC		6238 R		21-Nov-90	N/A	\$0.00	\$5,074.10	\$0.00	\$0.00	\$0.00	\$0.00	\$5,074.10
28 SCHOONER INC.		6230 R		03-Dec-90	N/A	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
29 N. STONINGTON PUBLIC		6239 R		03-Dec-90	N/A	\$0.00	\$4,900.40	\$0.00	\$0.00	\$0.00	\$0.00	\$4,900.40
30 TRUMBULL PUBLIC		6235 R		06-Dec-90	N/A	\$0.00	\$4,805.80	\$0.00	\$0.00	\$0.00	\$0.00	\$4,805.80
31 NORWALK BOARD ED.		6232 R		11-Dec-90	N/A	\$0.00	\$4,991.75	\$0.00	\$0.00	\$0.00	\$0.00	\$4,991.75
32 BROOKLYN	3711	134 D/C	19	14-Dec-90	30-Jun-91	\$115,336.07	\$0.00	\$0.00	\$0.00	\$0.00	\$478,366.86	\$593,702.93
33 NATURE CENTER		6229 R		18-Dec-90	N/A	\$0.00	\$7,985.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,985.00
34 CHESHIRE	5200	111.0 C	25	27-Dec-90	31-Jul-90	\$2,549,075.34	\$0.00	\$0.00	\$0.00	\$0.00	\$12,569,080.55	\$15,118,155.89
35 CHESHIRE	5200	111.0 CD1	25	27-Dec-90	31-Oct-94	\$153,961.26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,425,948.97	\$1,579,910.23
36 EAST LYME	2000	112 CD1	45	31-Dec-90	30-Jun-91	\$59,113.61	\$0.00	\$0.00	\$0.00	\$373,389.00	\$0.00	\$432,502.61
37 BRIDGEPORT PUBLIC		6237 R		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
38 NORWICH FREE ACADEMY		6242 R		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
39 FAIRFIELD U.		6091 R		10-Jan-91	N/A	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
40 GROTON PUBLIC		6241 R		10-Jan-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
41 SEYMOUR	6900	121 C	124	28-Jan-91	30-Apr-92	\$1,890,643.43	\$0.00	\$0.00	\$0.00	\$0.00	\$10,257,453.97	\$12,148,097.40

Projects Funded by the Clean Water Fund

FY 1991 (7/1/90 TO 6/30/91) - continued

21014-999      21016-999      21015-40001    21014-40001    21015-40001    21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
42	WESLEYAN U. E. HARTFORD	6223 R		13-Feb-91	N/A	\$0.00	\$61,663.48	\$0.00	\$0.00	\$0.00	\$0.00	\$61,663.48
43	BOARD ED.	6236 R		21-Feb-91	N/A	\$0.00	\$4,780.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,780.00
44	E. LYME PUBLIC	6231 R		28-Feb-91	N/A	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
45	GREENWICH	7409 115 C	57	25-Mar-91	01-Apr-93	\$5,195,334.06	\$0.00	\$0.00	\$10,211.48	\$0.00	\$27,053,620.06	\$32,259,165.60
46	MIDDLETOWN	4000 114 CD1	83	27-Mar-91	30-Jun-93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,151,931.88	\$1,151,931.88
47	NEW HAVEN	5000 108 C	93	15-Apr-91	01-Jul-92	\$0.00	\$7,767,872.92	\$0.00	\$0.00	\$0.00	\$7,935,644.97	\$15,703,517.89
48	MIDDLETOWN	4000 209 C	83	26-Apr-91	31-May-92	\$0.00	\$908,540.37	\$0.00	\$0.00	\$0.00	\$1,027,979.16	\$1,936,519.53
49	UCONN	6227 R		01-May-91	N/A	\$0.00	\$116,514.00	\$0.00	\$0.00	\$0.00	\$0.00	\$116,514.00
50	UCONN	6228 R		01-May-91	N/A	\$0.00	\$358,208.00	\$0.00	\$0.00	\$0.00	\$0.00	\$358,208.00
51	UCONN	6219 R		06-May-91	N/A	\$0.00	\$44,847.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,847.00
52	WOODSTOCK ACADEMY	6234 R		06-May-91	N/A	\$0.00	\$4,975.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,975.00
53	SPRAGUE	3800 154 D/C	133	13-May-91	30-Apr-92	\$71,856.82	\$0.00	\$0.00	\$0.00	\$0.00	\$338,504.49	\$410,361.31
54	FERRY LANDING	3008 COVE		15-May-91	N/A	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
55	NORWALK	5001 CLAR		20-May-91	N/A	\$78,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,750.00
56	THOMASTON	5000 CLAR		03-Jun-91	N/A	\$23,321.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,321.00
57	STRATFORD	5004 CLAR		03-Jun-91	N/A	\$96,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,900.00
58	HAMDEN AMBIENT	5302 178 P	62	14-Jun-91	31-Aug-92	\$0.00	\$0.00	\$0.00	\$135,202.44	\$0.00	\$0.00	\$135,202.44
59	MONITORING	7000 MONITORING		26-Jun-91	N/A	\$0.00	\$197,680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$197,680.00
60	AQUACULTURE			22-May-91	N/A	\$0.00	\$302,320.00	\$0.00	\$0.00	\$0.00	\$0.00	\$302,320.00
TOTAL FISCAL YEAR 1990-1991						\$19,899,945.92	\$9,989,945.92	\$0.00	\$145,413.92	\$7,508,407.95	\$152,381,877.02	\$83,650,123.34

Projects Funded by the Clean Water Fund

FY 1992 (7/1/91 TO 6/30/92)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CVF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
61	NEW LONDON	3000		5002 CLAR	03-Jul-91	N/A	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00
62	WATERTOWN F.	6912		5003 CLAR	05-Jul-91	N/A	\$6,697.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,697.00
63	ESSEX	4000	135 P	50	15-Jul-91	31-Dec-91	\$0.00	\$0.00	\$0.00	\$132,079.00	\$0.00	\$132,079.00
64	WILLIMANTIC	3800		5009 CLAR	25-Jul-91	N/A	\$27,662.50	\$0.00	\$0.00	\$0.00	\$0.00	\$27,662.50
65	BRISTOL	4315		5008 CLAR	02-Aug-91	N/A	\$51,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,000.00
66	TORRINGTON	6906		5011 CLAR	02-Aug-91	N/A	\$36,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,750.00
67	GLASTONBURY	4000		5010 CLAR	02-Aug-91	N/A	\$18,785.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,785.00
68	MERIDEN	5200		5005 CLAR	12-Aug-91	N/A	\$60,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,900.00
69	LEETS ISLAND			3004 COVE	20-Aug-91	N/A	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
70	SIMSBURY	4300		5007 CLAR	03-Sep-91	N/A	\$9,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,750.00
71	NORWICH	3000		5029 CLAR	27-Sep-91	N/A	\$44,625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,625.00
72	GROTON	3000		5015 CLAR	27-Sep-91	N/A	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,000.00
73	PLAINFIELD	3700		5013 CLAR	27-Sep-91	N/A	\$2,727.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,727.00
74	SOUTH WINDSO	4000		5024 CLAR	27-Sep-91	N/A	\$25,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,060.00
75	SOUTHINGTON	5204		5027 CLAR	27-Sep-91	N/A	\$34,405.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,405.00
76	SHELTON	6000		5012 CLAR	27-Sep-91	N/A	\$19,180.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,180.00
77	DERBY	6000		5023 CLAR	27-Sep-91	N/A	\$22,780.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,780.00
78	MDC	4000		5021 CLAR	30-Sep-91	N/A	\$379,588.23	\$0.00	\$0.00	\$0.00	\$0.00	\$379,588.23
79	WEST HAVEN	5000		5016 CLAR	30-Sep-91	N/A	\$111,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$111,125.00
80	MATTABASSETT	4000		5017 CLAR	30-Sep-91	N/A	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,000.00
81	FLETCHERS CREEK			3007 COVE	23-Oct-91	N/A	\$0.00	\$13,000.00	\$0.00	\$0.00	\$0.00	\$13,000.00
82	BEACON FALLS	6900		5019 CLAR	25-Oct-91	N/A	\$4,626.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,626.00
83	EAST HADDAM	4000	173 P	41	01-Nov-91	31-Jan-92	\$0.00	\$0.00	\$0.00	\$38,591.00	\$0.00	\$38,591.00
84	BRANFORD	5000		5020 CLAR	05-Nov-91	N/A	\$110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00
85	ANSONIA	6000		5022 CLAR	21-Nov-91	N/A	\$18,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,375.00
86	EAST HAMPTON	4000		5031 CLAR	27-Nov-91	N/A	\$4,620.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,620.00
87	ENFIELD	4000		5028 CLAR	13-Dec-91	N/A	\$52,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,500.00
88	BRIDGEPORT	7000		5026 CLAR	15-Dec-91	N/A	\$234,208.84	\$0.00	\$0.00	\$0.00	\$0.00	\$234,208.84
89	WALLINGFORD	5200		5014 CLAR	27-Dec-91	N/A	\$33,369.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,369.00
90	QUIAMBAUG COVE			8012 COVE	27-Dec-91	N/A	\$0.00	\$85,978.00	\$0.00	\$0.00	\$0.00	\$85,978.00

Projects Funded by the Clean Water Fund

FY 1992 (7/1/91 TO 6/30/92) - continued

21014-999      21016-999      21015-40001    21014-40001      21014-40001    21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
91	VERNON	4500 244 C	146	27-Dec-91	30-Nov-92	\$159,085.16	\$0.00	\$0.00	\$0.00	\$0.00	\$649,739.97	\$808,825.13
92	STONINGTON	1000 5036 CLAR		27-Dec-91	N/A	\$73,761.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$73,761.00
NEW HAVEN												
93	PUBLIC	6270 R		02-Jan-92	N/A	\$0.00	\$102,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102,670.00
94	UCONN	6262 R		08-Jan-92	N/A	\$0.00	\$9,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,000.00
95	UCONN	6261 R		08-Jan-92	N/A	\$0.00	\$21,516.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,516.00
96	UCONN	6268 R		08-Jan-92	N/A	\$0.00	\$99,260.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,260.00
UNIV. NEW												
97	HAVEN	6264 R		12-Jan-92	N/A	\$0.00	\$106,087.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,087.00
98	NEW MILFORD	6000 5032 CLAR		24-Jan-92	N/A	\$5,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,355.00
99	FAIRFIELD	7000 5006 CLAR		24-Jan-92	N/A	\$36,944.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,944.00
100	UCONN	6265 R		27-Jan-92	N/A	\$0.00	\$110,095.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,095.00
101	UCONN	6267 R		27-Jan-92	N/A	\$0.00	\$225,555.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,555.00
102	UCONN	6263 R		27-Jan-92	N/A	\$0.00	\$131,670.00	\$0.00	\$0.00	\$0.00	\$0.00	\$131,670.00
103	TORRINGTON	6900 162 C	143	10-Feb-92	31-Mar-94	\$2,741,275.50	\$0.00	\$0.00	\$371,600.00	\$0.00	\$12,024,879.47	\$15,137,754.97
104	MILFORD	6000 5033 CLAR		11-Feb-92	N/A	\$25,809.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,809.85
105	BRIDGEPORT	7000 164 C	15	13-Feb-92	31-Jan-93	\$422,669.28	\$0.00	\$0.00	\$2,193,819.99	\$0.00	\$0.00	\$2,616,489.27
106	VERNON	4500 211 C	146	14-Feb-92	31-May-92	\$38,012.68	\$0.00	\$0.00	\$0.00	\$0.00	\$199,610.73	\$237,623.41
107	WATERBURY BOARD OF EI	6259 R		21-Feb-92	N/A	\$0.00	\$5,046.89	\$0.00	\$0.00	\$0.00	\$0.00	\$5,046.89
108	E. LYME PUBLIC	6256 R		21-Feb-92	N/A	\$0.00	\$2,992.03	\$0.00	\$0.00	\$0.00	\$0.00	\$2,992.03
109	VERNON	4500 5018 CLAR		28-Feb-92	N/A	\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,000.00
110	RIVERWATCH NETWORK	6260 R		04-Mar-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00

Projects Funded by the Clean Water Fund

FY 1992 (7/1/91 TO 6/30/92) - continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract	Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
111	REGIONAL PLAN ASSOC.	6269 R			04-Mar-92	N/A	\$0.00	\$49,997.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,997.00
112	STAMFORD	7000 5030 CLAR			12-Mar-92	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
113	NEW HAVEN	5000 5037 CLAR			12-Mar-92	N/A	\$280,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280,000.00
114	NORWALK MIL POND	8009 COVE			17-Mar-92	N/A	\$0.00	\$53,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,800.00
115	NORTH BRANFOF	5112 138 P/D/C	99		19-Mar-92	30-Sep-93	\$1,584,945.60	\$0.00	\$0.00	\$198,035.00	\$0.00	\$7,029,388.01	\$8,812,368.61
116	LITCHFIELD	6705 5035 CLAR			31-Mar-92	N/A	\$1,989.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,989.00
117	NORWALK BOARD ED.	6257 R			31-Mar-92	N/A	\$0.00	\$5,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,925.00
118	WESLEYAN UNIVERSITY	6266 R			31-Mar-92	N/A	\$0.00	\$38,186.34	\$0.00	\$0.00	\$0.00	\$0.00	\$38,186.34
119	MIDDLETOWN	4000 5034 CLAR			10-Apr-92	N/A	\$70,815.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,815.00
120	STAMFORD PUBLIC	6249 R			15-Apr-92	N/A	\$0.00	\$5,990.40	\$0.00	\$0.00	\$0.00	\$0.00	\$5,990.40
121	WEST HAVEN BOARD ED.	6255 R			24-Apr-92	N/A	\$0.00	\$5,980.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,980.00
122	INTERDISTRICT COMMITT.	6253 R			24-Apr-92	N/A	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
123	RIDGEFIELD BOARD ED.	6254 R			28-Apr-92	N/A	\$0.00	\$5,341.88	\$0.00	\$0.00	\$0.00	\$0.00	\$5,341.88
124	HARTFORD BOARD ED.	6252 R			28-Apr-92	N/A	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
125	NEWINGTON BOARD ED.	6248 R			14-May-92	N/A	\$0.00	\$228.40	\$0.00	\$0.00	\$0.00	\$0.00	\$228.40
126	EAST HAMPTON	4000 247 C	42		21-May-92	31-Mar-93	\$185,272.56	\$0.00	\$0.00	\$0.00	\$0.00	\$837,029.87	\$1,022,302.43
127	WEST HAVEN	5000 9900 BNR			22-May-92	N/A	\$0.00	\$29,845.61	\$0.00	\$0.00	\$0.00	\$0.00	\$29,845.61
128	BRANFORD	5000 9902 BNR			23-Jun-92	N/A	\$0.00	\$92,967.55	\$0.00	\$0.00	\$0.00	\$0.00	\$92,967.55
129	HEBRON	4701 124 D/C	67		30-Jun-92	30-Nov-93	\$1,606,817.82	\$0.00	\$5,329,035.68	\$153,137.97	\$0.00	\$2,186,095.15	\$9,275,086.62
TOTAL FOR FISCAL YEAR 1991-1992							\$8,818,486.02	\$1,239,132.10	\$5,329,035.68	\$3,087,262.96	\$0.00	\$22,926,743.20	\$41,400,659.96

Projects Funded by the Clean Water Fund

FY 93 (7/1/92 TO 6/30/93)						21014-999	21016-999	21015-40001	21014-40001	21014-40001	21015-42318		
Municipality	River Basin	CFW Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding	
130	FARMINGTON	4300 159 C	52	02-Jul-92	30-Apr-94	\$3,380,444.86	\$0.00	\$0.00	\$0.00	\$0.00	\$18,453,777.23	\$21,834,222.09	
131	LEETS ISLAND	3005 COVE		13-Jul-92	N/A	\$0.00	\$8,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,250.00	
132	MDC	4000 105 P	550	23-Jul-92	30-Jun-92	\$315,555.14	\$0.00	\$0.00	\$369,902.72	\$0.00	\$0.00	\$685,457.86	
CORPS OF													
133	ENGINEERS	3001 COVE		24-Jul-92	N/A	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00	
134	NEW HAVEN	5000 272 D	93	28-Jul-92	31-Jan-93	\$98,912.64	\$175,892.00	\$0.00	\$0.00	\$0.00	\$432,386.99	\$707,191.63	
135	EAST LYME	2000 177 C	45	13-Aug-92	30-Sep-94	\$1,163,169.90	\$0.00	\$0.00	\$20,021.63	\$0.00	\$578,664.50	\$1,761,856.03	
136	MILFORD	6000 9905 BNR		19-Aug-92	N/A	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	
137	STRATFORD	6000 9903 BNR		19-Aug-92	N/A	\$0.00	\$9,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,750.00	
138	HEBRON	4701 124 CD1	67	31-Aug-92	30-Nov-93	\$268,719.43	\$0.00	\$0.00	\$39,869.13	\$0.00	\$1,855,191.36	\$2,163,779.92	
139	NEW HAVEN	5000 9904 BNR		04-Sep-92	N/A	\$0.00	\$86,085.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86,085.00	
140	ASHFORD	3206 284 P	3	11-Sep-92	30-Apr-93	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	
141	BRIDGEPORT	7000 9907 BNR		28-Sep-92	N/A	\$0.00	\$52,272.65	\$0.00	\$0.00	\$0.00	\$0.00	\$52,272.65	
142	STAMFORD	7000 9901 BNR		05-Oct-92	N/A	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	
143	UCONN	6225 R		07-Oct-92	N/A	\$0.00	\$225,787.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,787.00	
144	PORTLAND	4000 278 P	113	30-Oct-92	31-Mar-93	\$0.00	\$0.00	\$0.00	\$237,983.98	\$0.00	\$0.00	\$237,983.98	
145	MIDDLETOWN	4000 262 C	83	30-Oct-92	28-Feb-94	\$0.00	\$901,255.81	\$0.00	\$0.00	\$0.00	\$1,766,654.93	\$2,667,910.74	
146	W. RIVER PARK	8008 COVE		30-Oct-92	N/A	\$0.00	\$24,108.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,108.00	
147	STAMFORD	7000 117 C	135	30-Oct-92	30-Nov-94	\$646,161.66	\$0.00	\$0.00	\$0.00	\$0.00	\$2,731,211.01	\$3,377,372.67	
148	STAFFORD	3100 282 C	134	30-Oct-92	30-Apr-93	\$194,658.68	\$0.00	\$0.00	\$0.00	\$0.00	\$896,559.52	\$1,091,218.20	
149	MIDDLETOWN	4000 260 C	83	30-Oct-92	30-Jun-94	\$0.00	\$499,794.11	\$0.00	\$0.00	\$0.00	\$683,739.43	\$1,183,533.54	
150	FAIRFIELD	7000 9906 BNR		09-Nov-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00	
151	WESTPORT	7202 9910 BNR		17-Nov-92	N/A	\$0.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00	
152	MIANUS RIVER FISHWAY	8003 COVE		16-Dec-92	N/A	\$0.00	\$76,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,000.00	
153	BRIDGEPORT	7000 206 D	15	22-Dec-92		\$181,783.46	\$0.00	\$0.00	\$2,810,439.86	\$0.00	\$0.00	\$2,992,223.32	
154	NEW CANAAN	7401 9909 BNR		05-Jan-93	N/A	\$0.00	\$27,946.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,946.00	
155	WEST HAVEN	5000 166 CD1	156	19-Jan-93	01-Jul-95	\$1,482,827.09	\$0.00	\$0.00	\$0.00	\$0.00	\$2,769,460.55	\$4,252,287.64	
156	WEST HAVEN	5000 166 C	156	19-Jan-93	30-Oct-93	\$1,361,969.82	\$0.00	\$0.00	\$0.00	\$0.00	\$9,213,383.54	\$10,575,353.36	
157	SEYMOUR	6900 146 C	124	23-Feb-93	30-Jun-94	\$800,378.91	\$0.00	\$0.00	\$0.00	\$0.00	\$4,714,905.72	\$5,515,284.63	
158	UCONN	6226 R		23-Feb-93	N/A	\$0.00	\$141,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141,140.00	

Projects Funded by the Clean Water Fund

FY 93 (7/1/92 TO 6/30/93) - continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

	Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
160	WATERBURY	6900	201 P	151	01-Mar-93	31-Aug-94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,007,585.44	\$4,007,585.44
161	CANTON	4300	120 C	23	02-Mar-93	30-Jun-93	\$392,524.29	\$0.00	\$0.00	\$0.00	\$0.00	\$2,265,031.56	\$2,657,555.85
162	BLUFF POINT		8005 COVE		03-Mar-93	N/A	\$0.00	\$14,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,700.00
163	SUFFIELD	4000	306 C	139	30-Mar-93	30-Nov-93	\$301,238.74	\$0.00	\$0.00	\$0.00	\$0.00	\$1,589,472.19	\$1,890,710.93
164	SUFFIELD !	4000	306 C1	139	30-Mar-93	30-Nov-94	\$108,807.72	\$0.00	\$0.00	\$0.00	\$0.00	\$610,016.18	\$718,823.90
165	NEW HAVEN	5000	243 C	93	31-Mar-93	01-Mar-94	\$0.00	\$1,032,591.65	\$0.00	\$0.00	\$0.00	\$1,054,378.18	\$2,086,969.83
	FERRY LANDING-												
166	INCREASE		3009 COVE		04-Apr-93	N/A	\$0.00	\$307,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$307,000.00
167	JEWETT CITY	3700	5039 CLAR		07-Apr-93	N/A	\$7,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,052.00
168	WEST HAVEN	5000	4900 BNR		16-Apr-93	N/A	\$0.00	\$771,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$771,000.00
169	BRIDGEPORT	7000	218 C	15	26-Apr-93	31-Jul-96	\$9,405,545.29	\$0.00	\$0.00	\$34,259,604.02	\$0.00	\$0.00	\$43,665,149.31
170	MIDDLETOWN	4000	114 CD2	83	29-Apr-93	30-Jun-93	\$0.00	\$0.00	\$0.00	\$70,185.15	\$0.00	\$177,416.27	\$247,601.42
171	MERIDEN	5200	216 C	80	21-May-93	31-Dec-93	\$398,874.88	\$0.00	\$0.00	\$0.00	\$0.00	\$2,320,479.78	\$2,719,354.66
172	VERNON	4500	244 CD1	146	28-May-93		\$12,968.17	\$0.00	\$0.00	\$0.00	\$0.00	\$51,872.66	\$64,840.83
	VERNON (see												
173	CONST.)	4500	200 D	146	28-May-93	30-Sep-93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
174	WILSON COVE		8011 COVE		28-May-93	N/A	\$0.00	\$32,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,450.00
175	MIDDLETOWN	4000	266 C	83	01-Jun-93	31-May-94	\$559,026.28	\$0.00	\$0.00	\$0.00	\$0.00	\$652,781.77	\$1,211,808.05
176	WESTPORT	7202	4910 BNR		09-Jun-93	N/A	\$0.00	\$530,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$530,000.00
177	NEW HAVEN	5000	4904 BNR		09-Jun-93	N/A	\$0.00	\$4,384,262.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,384,262.00
178	MIDDLETOWN	4000	304 C	83	14-Jun-93	31-Jul-93	\$71,152.20	\$0.00	\$0.00	\$0.00	\$0.00	\$320,952.75	\$392,104.95
179	NEW HAVEN	5000	108 CD1	93	14-Jun-93	31-Oct-93	\$458,445.49	\$0.00	\$0.00	\$0.00	\$0.00	\$529,472.97	\$987,918.46
180	NORWALK	7000	4911 BNR		22-Jun-93	N/A	\$0.00	\$1,022,189.81	\$0.00	\$0.00	\$0.00	\$0.00	\$1,022,189.81
181	NORWALK	7000	9911 BNR		22-Jun-93	N/A	\$0.00	\$29,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,800.00
	TOTAL FOR FISCAL YEAR 1992-1993						\$21,610,216.65	\$10,523,998.03	\$0.00	\$37,858,006.49	\$0.00	\$57,675,394.53	\$127,667,615.70

Projects Funded by the Clean Water Fund

FY 1994 (7/1/93 TO 6/30/94)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
182	MARSH ROAD	8004 COVE		09-Jul-93	N/A	\$0.00	\$21,083.50	\$0.00	\$0.00	\$0.00	\$0.00	\$21,083.50
183	WESLEYAN UNIVERSITY	6310 R		09-Jul-93	N/A	\$0.00	\$26,738.65	\$0.00	\$0.00	\$0.00	\$0.00	\$26,738.65
184	MILFORD	6000 4905 BNR		19-Jul-93	N/A	\$0.00	\$1,436,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,436,173.00
185	GREENWICH	7409 115 CD1	57	30-Jul-93	31-May-94	\$1,788,416.04	\$0.00	\$0.00	\$0.00	\$0.00	\$8,423,534.95	\$10,211,950.99
186	MDC	4000 285 D	550	30-Jul-93	30-Sep-93	\$0.00	\$372,977.50	\$0.00	\$0.00	\$0.00	\$875,982.54	\$1,248,960.04
187	BRANFORD	5000 275 P/D	14	30-Jul-93	30-Jun-93	\$29,553.17	\$0.00	\$0.00	\$0.00	\$0.00	\$284,862.82	\$314,415.99
188	MIDDLETOWN	4000 261 C	83	30-Jul-93	31-May-95	\$502,984.99	\$0.00	\$0.00	\$0.00	\$0.00	\$610,611.91	\$1,113,596.90
189	STRATFORD	6000 246 C	138	05-Aug-93	28-Feb-95	\$770,691.15	\$0.00	\$0.00	\$0.00	\$0.00	\$3,340,576.27	\$4,111,267.42
190	NEW CANAAN	7401 185 P	90	16-Aug-93	30-Jul-93	\$0.00	\$0.00	\$0.00	\$185,063.39	\$0.00	\$0.00	\$185,063.39
191	LIGHTHOUSE POINT	8007 COVE		20-Aug-93	N/A	\$0.00	\$17,346.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,346.00
192	STAMFORD	7000 4901 BNR		22-Sep-93	N/A	\$0.00	\$1,909,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,909,000.00
193	RIDGEFIELD	8104 9912 BNR		28-Sep-93	N/A	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
194	UNIV. NEW HAVEN	6317 R		26-Oct-93	N/A	\$0.00	\$239,006.00	\$0.00	\$0.00	\$0.00	\$0.00	\$239,006.00
195	WETLAND RESTORATION	2001 COVE		01-Nov-93	N/A	\$0.00	\$318,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,250.00
196	STRATFORD	6000 4903 BNR		02-Nov-93	N/A	\$0.00	\$773,888.49	\$0.00	\$0.00	\$0.00	\$0.00	\$773,888.49
197	UCONN	6313 R		05-Nov-93	N/A	\$0.00	\$49,854.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,854.00
198	RIDGEFIELD	8104 110 CD1	118	15-Nov-93	30-Jun-94	\$83,654.96	\$0.00	\$0.00	\$0.00	\$0.00	\$374,498.11	\$458,153.07
199	ALEWIFE COVE	8013 COVE		18-Nov-93	N/A	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00
200	MDC	4000 285 C	550	18-Nov-93	31-Oct-95	\$2,616,343.97	\$10,869,997.50	\$0.00	\$0.00	\$0.00	\$15,322,112.61	\$28,808,454.08
201	UCONN	6314 R		22-Nov-93	N/A	\$0.00	\$188,224.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188,224.00
202	UNIV. NEW HAVEN	6221 R		23-Nov-93	N/A	\$0.00	\$102,572.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102,572.00
203	WESLEYAN UNIVERSITY	6316 R		29-Nov-93	N/A	\$0.00	\$151,803.39	\$0.00	\$0.00	\$0.00	\$0.00	\$151,803.39
204	WATERTOWN F.I	6912 312 C	153	30-Nov-93	30-Sep-94	\$186,377.07	\$0.00	\$0.00	\$0.00	\$0.00	\$780,111.56	\$966,488.63

Projects Funded by the Clean Water Fund

FY 1994 (7/1/93 TO 6/30/94) continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

	Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
205	EAST WINDSOR	4000	302 C	47	02-Dec-93	31-Mar-96	\$1,474,597.94	\$0.00	\$0.00	\$0.00	\$0.00	\$10,812,482.00	\$12,287,079.94
206	MIDDLEBURY	6916	303 C	81	30-Dec-93	31-Jul-94	\$131,747.62	\$0.00	\$0.00	\$0.00	\$0.00	\$583,971.09	\$715,718.71
207	LIGHTHOUSE POINT		8006 COVE		14-Jan-94	N/A	\$0.00	\$9,760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,760.00
208	FAIRFIELD	7000	4906 BNR		01-Feb-94	N/A	\$0.00	\$2,595,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,595,500.00
209	DANBURY	6400	305 C	34	14-Feb-94	30-Jul-94	\$69,587.73	\$0.00	\$0.00	\$0.00	\$0.00	\$441,322.38	\$510,910.11
210	JEWETT CITY	3700	179 P	58	15-Mar-94	30-Apr-95	\$0.00	\$0.00	\$0.00	\$287,437.17	\$0.00	\$0.00	\$287,437.17
211	OLD FLD CREEK		3011 COVE		25-Mar-94	N/A	\$0.00	\$27,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,600.00
212	VERNON	4500	200 C	146	31-Mar-94	31-Dec-96	\$4,811,216.54	\$0.00	\$0.00	\$0.00	\$0.00	\$27,635,550.22	\$32,446,766.76
213	UCONN		6322 R		21-Apr-94	N/A	\$0.00	\$245,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245,570.00
214	UCONN		6323 R		18-May-94	N/A	\$0.00	\$61,887.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,887.00
215	NEW HAVEN	5000	272 C	93	18-May-94	31-Mar-96	\$3,204,703.49	\$0.00	\$0.00	\$0.00	\$0.00	\$3,314,299.50	\$6,519,002.99
216	NATURE CONSERVANCY		6320 R		20-May-94	N/A	\$0.00	\$114,898.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114,898.00
217	CONNECTICUT COLLEGE		6318 R		20-May-94	N/A	\$0.00	\$76,654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,654.00
218	YALE UNIVERSITY		6319 R		27-May-94	N/A	\$0.00	\$165,887.00	\$0.00	\$0.00	\$0.00	\$0.00	\$165,887.00
219	MDC	4000	274 C	170	08-Jun-94	31-Oct-95	\$1,978,564.21	\$0.00	\$0.00	\$0.00	\$0.00	\$8,915,227.64	\$10,893,791.85
220	UNIV. NEW HAVEN		6321 R		10-Jun-94	N/A	\$0.00	\$148,642.00	\$0.00	\$0.00	\$0.00	\$0.00	\$148,642.00
221	UCONN		6324 R		16-Jun-94	N/A	\$0.00	\$52,024.62	\$0.00	\$0.00	\$0.00	\$0.00	\$52,024.62
222	SASCO BROOK		8014 COVE		26-Jun-94	N/A	\$0.00	\$8,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,359.00
223	WATERFORD	2000	151 C	152	27-Jun-94	31-Dec-94	\$385,359.48	\$0.00	\$0.00	\$1,512,205.32	\$0.00	\$0.00	\$1,897,564.80
224	NEW MILFORD	6000	143 C	96	29-Jun-94	30-Dec-95	\$954,614.36	\$0.00	\$0.00	\$350,635.62	\$0.00	\$4,893,572.03	\$6,198,822.01
225	RIDGEFIELD	8104	4912 BNR		30-Jun-94	N/A	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00
TOTAL FOR FISCAL YEAR 1993-1994							\$18,988,412.72	\$20,233,695.65	\$0.00	\$2,335,341.50	\$0.00	\$86,608,715.63	\$128,166,165.50

Projects Funded by the Clean Water Fund

FY 1995 (7/1/94 TO 6/30/95)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount
226	LEDYARD	2103	119 D	72	01-Jul-94	01-Sep-95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
227	NORWALK	7000	190 L	103	13-Jul-94	01-Jul-95	\$0.00	\$0.00	\$0.00	\$4,550,160.56	\$0.00
228	UCONN		6315 R		23-Jul-94	N/A	\$0.00	\$208,480.00	\$0.00	\$0.00	\$0.00
229	THOMASTON	6900	264 C	140	01-Aug-94	30-Apr-96	\$57,406.97	\$0.00	\$0.00	\$130,000.00	\$0.00
230	FAIRFIELD	7000	245 D	51	04-Aug-94	01-Oct-95	\$81,972.18	\$0.00	\$0.00	\$0.00	\$0.00
	NORTH										
231	BRANFORD	5112	138 CD1	99	30-Sep-94	30-Sep-94	\$10,618.61	\$0.00	\$0.00	\$0.00	\$0.00
											(\$11,630.75)
232	NEW LONDON	3000	187 C	95	13-Oct-94	31-Dec-95	\$926,377.97	\$0.00	\$0.00	\$29,000.00	\$0.00
233	NEW HAVEN	5000	333 C	93	21-Oct-94	30-Apr-96	\$618,750.00	\$0.00	\$0.00	\$0.00	\$0.00
234	NEWTOWN*	6020	113 C	97	31-Oct-94	31-Dec-96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
235	NEWTOWN	6020	113 C2	97	31-Oct-94	31-Oct-97	\$3,863,917.01	\$0.00	\$0.00	\$300,000.00	\$0.00
236	NORWICH	3900	106 P/D/C	104	30-Nov-94	31-Oct-96	\$2,245,241.74	\$350,083.00	\$0.00	\$379,800.00	\$0.00
237	DAVID POND		8002 COVE		21-Dec-94	N/A	\$0.00	\$210,000.00	\$0.00	\$0.00	\$0.00
238	UCONN		6325 R		01-Feb-95	N/A	\$0.00	\$245,019.00	\$0.00	\$0.00	\$0.00
	NORWALK										
239	(see 190-C)	7000	190 P/D	103	14-Feb-95	30-Jun-96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	FAIRFIELD	7000	355 C	51	15-Feb-95	30-Jun-96	\$347,754.99	\$0.00	\$0.00	\$0.00	\$0.00
241	MILFORD	6000	356 C	84	21-Feb-95	31-Jan-96	\$32,765.07	\$0.00	\$0.00	\$0.00	\$0.00
242	FAIRFIELD	7000	245 PG	51	03-Mar-95	NA	\$257,974.33	\$0.00	\$0.00	\$0.00	\$0.00

Projects Funded by the Clean Water Fund

FY 1995 (7/1/94 TO 6/30/95) continued

							21014-999	21016-999	21015-40001	21014-40001	21014-40001	21015-42318		
Municipality	River Basin	CWF Project Number	Town ID	Contract	Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding	
243	CANAAN FIRE DISTRICT	6100 189 C	343	17-Mar-95	30-May-95		\$30,014.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121,376.62	<b>\$151,390.62</b>	
244	MIDDLETOWN	4000 295 C	83	30-Mar-95	30-Apr-97		\$2,034,228.74	\$0.00	\$0.00	\$0.00	\$0.00	\$2,073,683.96	<b>\$4,107,912.70</b>	
245	NORWALK (see 190-C)	7000 381 D	103	03-Apr-95	30-Jun-96		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$0.00</b>	
246	NORTH BRANFORD	5112 380 PG	99	13-Apr-95	NA		\$16,632.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$16,632.00</b>	
247	HEBRON	4701 124 CD2	67	03-May-95	30-May-95		\$306,202.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,133,393.36	<b>\$1,439,595.65</b>	
248	NEW HAVEN	5000 243 CD-1	93	14-May-95	31-Dec-95		\$0.00	\$660,001.35	\$0.00	\$0.00	\$0.00	\$666,190.82	<b>\$1,326,192.17</b>	
249	CHESHIRE MILLS MEADOW	3010 COVE		15-May-95	N/A		\$0.00	\$23,285.07	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$23,285.07</b>	
250	GREENWICH	7000 4908 BNR		25-May-95	N/A		\$0.00	\$420,754.28	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$420,754.28</b>	
251	NEW MILFORD	6000 379 PG	96	01-Jun-95	N/A		\$13,257.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$13,257.96</b>	
252	BRANFORD	5000 358 PG	14	01-Jun-95	NA		\$245,585.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$245,585.48</b>	
253	BRIDGEPORT	7000 208 D	15	21-Jun-95	30-Nov-95		\$681,135.51	\$0.00	\$0.00	\$0.00	\$0.00	\$706,146.68	<b>\$1,387,282.19</b>	
254	SEYMOUR	6900 146 CD1	124	29-Jun-95	30-Jun-96		\$140,406.21	\$0.00	\$0.00	\$0.00	\$0.00	\$627,427.87	<b>\$767,834.08</b>	
255	MIDDLETOWN	4000 262 CD1	83	30-Jun-95	31-Jan-96		\$0.00	\$20,513.81	\$0.00	\$0.00	\$0.00	\$834,239.53	<b>\$854,753.34</b>	
TOTAL FOR FISCAL YEAR 1994-1995							\$11,910,241.06	\$2,138,136.51	\$0.00	\$5,388,960.56	\$0.00	\$39,649,082.08	<b>\$59,086,420.21</b>	

Projects Funded by the Clean Water Fund

FY 1996 (7/1/95 TO 6/30/96)

21014-999

21016-999

21015-40001

21014-40001

21014-40001

21015-42318

	<b>Municipality</b>	<b>River Basin</b>	<b>CWF Project Number</b>	<b>Town ID</b>	<b>Contract Date</b>	<b>Scheduled Completion Date</b>	<b>State Grant Amount</b>	<b>State LIS Grant Amount</b>	<b>Title VI Federal Direct</b>	<b>Non-SRF CWF State Loan NQ</b>	<b>State Match Title VI Amount</b>	<b>Title VI SRF Revenue Loan Amount</b>	<b>Total SRF Project Funding</b>
256	WETLAND RESTORATION		3012 COVE		15-Jul-95	N/A	\$0.00	\$308,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$308,000.00
257	REDDING	7300	131 C	117	07-Aug-95	01-Apr-96	\$296,326.55	\$0.00	\$0.00	\$0.00	\$0.00	\$1,293,904.96	\$1,590,231.51
258	WATERBURY	6900	201 D	151	10-Aug-95	31-Jul-96	\$1,505,256.89	\$0.00	\$0.00	\$0.00	\$0.00	\$6,447,615.74	\$7,952,872.63
259	GROTON	3000	386 PG	59	24-Aug-95	30-Jun-96	\$128,651.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128,651.00
260	MIDDLETOWN	4000	363 C	83	25-Aug-95	31-Oct-97	\$1,656,654.00	\$0.00	\$0.00	\$79,626.00	\$0.00	\$1,751,985.00	\$3,488,265.00
261	UCONN		6326 R		28-Aug-95	N/A	\$0.00	\$249,901.00	\$0.00	\$0.00	\$0.00	\$0.00	\$249,901.00
262	NORWALK	7000	301 C	103	31-Aug-95	31-Dec-96	\$426,520.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,934,212.22	\$2,360,732.82
263	MDC	4000	270 C	550	31-Aug-95	30-Dec-96	\$6,036,844.39	\$0.00	\$0.00	\$0.00	\$0.00	\$6,690,902.11	\$12,727,746.50
264	THOMPSON	3700	389 PG	140	09-Sep-95	NA	\$29,773.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,773.56
265	BERLIN	4600	391 PG	7	25-Sep-95	N/A	\$27,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,500.00
266	UCONN		6329 R		25-Sep-95	N/A	\$0.00	\$106,314.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,314.00
267	CHESHIRE SYBIL CREEK		3002 COVE		28-Sep-95	N/A	\$0.00	\$83,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$83,500.00
268	EAST HADDAM ***	4000	173 D/C	41	10-Oct-95	30-Nov-97	\$297,377.29	\$0.00	\$0.00	\$90,000.00	\$0.00	\$1,471,363.95	\$1,858,741.24
269	NEW CANAAN	7401	185 D	90	13-Oct-95	NA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	WESLYAN UNIVERSITY		6327 R		09-Nov-95	N/A	\$0.00	\$59,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,074.00
271	MIDDLETOWN	4000	261 CD1	83	15-Nov-95	31-Mar-97	\$1,193,190.43	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205,525.72	\$2,398,716.15
272	UCONN		6330 R		21-Nov-95	N/A	\$0.00	\$138,814.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138,814.00
273	UCONN		6331 R		21-Nov-95	N/A	\$0.00	\$38,193.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,193.00
274	WEST HAVEN	5000	167 D	156	15-Dec-95	30-Apr-96	\$0.00	\$0.00	\$0.00	\$293,596.00	\$0.00	\$0.00	\$293,596.00

Projects Funded by the Clean Water Fund

FY 1996 (7/1/95 TO 6/30/96) continued

21014-999

21016-999

21015-40001

21014-40001

21014-40001

21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
275	EAST WINDSOR	380005 RIV		04-Jan-96	N/A	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
276	UCONN	6032 R		01-Feb-96	N/A	\$0.00	\$101,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,060.00
277	MDC	4000 383 PG	550	23-Feb-96	31-Dec-96	\$91,461.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$91,461.70
278	STRATFORD	6000 246 CD1	138		30-Jun-96	\$148,489.47	\$0.00	\$0.00	\$0.00	\$0.00	\$615,122.42	\$763,611.89
279	BURLINGTON	4300 321 C	20	29-Mar-96	30-Jun-97	\$385,076.27	\$0.00	\$0.00	\$0.00	\$0.00	\$1,631,816.52	\$2,016,892.79
280	WOODSTOCK	3707 277 C	169	29-Mar-96	01-Mar-97	\$369,509.86	\$0.00	\$0.00	\$0.00	\$0.00	\$1,580,232.00	\$1,949,741.86
281	BRIDGEPORT	7000 208 C	15	06-Mar-96	31-May-97	\$3,789,832.72	\$0.00	\$0.00	\$78,930.87	\$0.00	\$3,810,901.83	\$7,679,665.42
282	NAUGATUCK	6900 184 C/II	88	22-Apr-96	30-Apr-98	\$48,925.61	\$0.00	\$0.00	\$0.00	\$0.00	\$480,130.51	\$529,056.12
283	NAUGATUCK	6900 184 CTP	88	22-Apr-96	30-Apr-98	\$210,550.20	\$0.00	\$0.00	\$0.00	\$0.00	\$1,197,222.80	\$1,407,773.00
284	NORWALK MILL POND	8010 COVE		25-Apr-96	N/A	\$0.00	\$350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350,000.00
285	LEDYARD	2103 119 D/C		01-May-96	01-Jan-98	\$695,679.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,911,665.00	\$3,607,344.00
286	EAST HARTFORD	380010 RIV		15-Apr-96	N/A	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
287	WEST HAVEN	5000 167 C		26-Apr-96	31-Oct-97	\$714,361.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,858,956.35	\$5,573,317.35
288	DAVID POND CULVERT	8001 COVE		17-May-96	N/A	\$0.00	\$17,179.49	\$0.00	\$0.00	\$0.00	\$0.00	\$17,179.49
289	NEW HAVEN	380001 RIV		09-May-96	N/A	\$24,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,000.00
290	EAST HAVEN	5000 308 C		24-May-96	01-Aug-96	\$55,066.64	\$0.00	\$0.00	\$0.00	\$0.00	\$238,575.02	\$293,641.66
291	NEW HAVEN	5000 350 D		29-May-96	31-Jul-97	\$592,746.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,141,173.40	\$1,733,920.00
292	WINDHAM	380008 RIV		18-Jun-96	N/A	\$134,942.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,942.68
TOTAL FOR FISCAL YEAR 1995-1996						\$18,898,736.46	\$1,452,035.49	\$0.00	\$542,152.87	\$0.00	\$39,261,305.55	\$60,154,230.37

\*\*\* East Haddam 173-C was amended and has an 18 1/2 year repayment schedule

Projects Funded by the Clean Water Fund

FY1997 (7/1/96 TO 6/30/97)

21014-999      21016-999      21015-40001    21014-40001    21014-40001    21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
293	STAMFORD	7000	375 C	26-Jul-96	31-Jan-97	\$204,483.70	\$0.00	\$0.00	\$0.00	\$0.00	\$864,280.18	\$1,068,763.88
294	ACOE BRIDE BROOK PLA		3003 COVE	14-Aug-96	N/A	\$0.00	\$61,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,000.00
295	LEETS ISLAND DESIGN		3006 COVE	28-Aug-96	N/A	\$0.00	\$20,525.18	\$0.00	\$0.00	\$0.00	\$0.00	\$20,525.18
296	DANBURY		380002 RIV	12-Sep-96	N/A	\$21,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,500.00
297	NORWALK	7000	190 D/C	25-Sep-96	30-Sep-99	\$7,279,799.00	\$0.00	\$0.00	\$548,667.00	\$0.00	\$40,745,455.17	\$48,573,921.17
298	DEP		380011 D RIV	21-Oct-96	N/A	\$19,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,900.00
299	BRIDGEPORT	7000	372 C	31-Oct-96	31-Dec-98	\$2,414,630.38	\$0.00	\$0.00	\$0.00	\$0.00	\$3,211,547.44	\$5,626,177.82
300	BRIDGEPORT	7000	372 CD1	01-Dec-99	31-Jan-01	\$1,433,038.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,858,034.37	\$3,291,072.37
301	WESLYAN UNIVERSITY		6328 R	31-Oct-96	N/A	\$0.00	\$107,263.00	\$0.00	\$0.00	\$0.00	\$0.00	\$107,263.00
302	LITCHFIELD	6705	396 PDC	14-Nov-96	31-Jan-97	\$314,149.99	\$0.00	\$0.00	\$0.00	\$0.00	\$900,339.85	\$1,214,489.84
303	JEWETT CITY	3700	443 D	26-Nov-96	31-Aug-97	\$13,194.18	\$0.00	\$0.00	\$0.00	\$0.00	\$80,095.00	\$93,289.18
304	DERBY	6900	367 PG	26-Nov-96	31-Dec-96	\$53,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,900.00
305	STONINGTON	2106	196 D/C	27-Nov-96	31-Aug-97	\$381,103.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,563,519.98	\$1,944,623.91
306	FAIRFIELD	7000	399 PG	06-Dec-96	31-Dec-96	\$136,619.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,619.99
307	NEW LONDON	3000	187 CD1	18-Dec-96	30-Jun-99	\$321,915.03	\$0.00	\$0.00	\$0.00	\$0.00	\$1,306,151.23	\$1,628,066.26
308	ANSONIA	6900	311 PG	20-Dec-96	30-Apr-97	\$172,810.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,810.00
309	STAMFORD	7000	414 PG	20-Dec-96	N/A	\$264,019.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$264,019.00
310	BRIDGEPORT EAST-SIDE	6000	206 C&C1	22-Jan-97	31-Jul-00	\$12,500,439.99	\$0.00	\$0.00	\$0.00	\$0.00	\$32,033,046.20	\$44,533,486.19

Projects Funded by the Clean Water Fund

FY1997 (7/1/96 TO 6/30/97) continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
--------------	-------------	--------------------	---------	---------------	---------------------------	--------------------	------------------------	------------------------------	----------------------------------	-----------------------------	----------------------------------	---------------------------

311	BRIDGEPORT	416 PG		11-Feb-97		\$395,582.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$395,582.00
312	NEW HAVEN	5000 272 CD1		19-Mar-97	30-Sep-98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
313	NORWICH	3800 298 C		24-Mar-97	30-Jun-99	\$1,335,070.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,507,962.00	\$2,843,032.00
314	NORTH CANAAN	380007 RIV		25-Mar-97	N/A	\$28,732.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,732.50
315	NEW CANAAN	7401 185 D/C			31-May-99	\$2,639,354.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,440,686.00	\$15,080,040.00
316	WATERBURY	6900 201 C		30-May-97	31-Jul-00	\$26,743,550.90	\$1,968,510.00	\$0.00	\$200,000.00	\$0.00	\$80,363,281.75	\$109,275,342.65
317	DARIEN	407 PG		06-Jun-97		\$90,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,750.00

TOTAL FOR FISCAL YEAR 1996-1997      \$56,764,542.59      \$2,157,298.18      \$0.00      \$748,667.00      \$0.00      \$176,874,399.17      \$236,544,906.94

Projects Funded by the Clean Water Fund

FY 1998 (7/1/97 TO 6/30/98)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
WESTBROOK,												
318 MDL BEACH		8015 COVE		03-Sep-97	N/A	\$0.00	\$65,275.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,275.00
319 MIDDLETOWN	4000	371 C	83	28-Oct-97	31-Oct-01	\$3,393,752.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,525,940.00	\$6,919,692.00
320 BRANFORD	5000	358 D	14	30-Dec-97	30-Sep-98	\$192,515.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,270,151.00	\$1,462,666.00
321 WEST HAVEN	5000	425 PG	156	31-Dec-97	30-NOV-97	\$35,310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,310.00
322 STRATFORD	6000	246 CD2	138	31-Dec-97	31-Dec-97	\$139,556.45	\$0.00	\$0.00	\$0.00	\$0.00	\$572,272.73	\$711,829.18
323 PLAINFIELD	3700	417 PG	109	12-Jan-98	01-Oct-98	\$164,340.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$164,340.00
324 WESTBROOK	5000	128 PG	154	15-Jan-98		\$154,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$154,000.00
325 MERIDEN	5200	388 C	80	26-Jan-98	31-Dec-97	\$126,752.91	\$0.00	\$0.00	\$0.00	\$0.00	\$571,352.50	\$698,105.41
326 NEW BRITAIN	4600	400 PG	89	25-Feb-98	30-Nov-98	\$510,389.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$510,389.00
327 MERIDEN		388 PG	80	26-Feb-98		\$30,878.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,878.13
NEW HAVEN												
328 (C1+AMEND)	5000	272 CD2	93	20-Mar-98	30-Sep-98	\$2,131,992.55	\$0.00	\$0.00	\$0.00	\$0.00	\$2,225,629.00	\$4,357,621.55
329 MDC	4000	361 C		15-Apr-98	31-Dec-99	\$2,557,675.37	\$0.00	\$0.00	\$10,100.00	\$0.00	\$2,624,978.51	\$5,192,753.88
330 LITCHFIELD	6900	181 C	74	19-May-98	31-Jul-98	\$127,696.74	\$0.00	\$0.00	\$78,559.99	\$0.00	\$491,867.24	\$698,123.97
331 WEST HAVEN	5000	347 C	156	29-May-98	30-Nov-99	\$381,053.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,618,947.00	\$2,000,000.00
332 ANSONIA		311 PG1	2	12-Jun-98	09-Nov-99	\$223,740.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223,740.00
333 BURLINGTON		321 CD1**	20	30-Jun-98	31-Oct-99	\$120,635.47	\$0.00	\$0.00	\$0.00	\$0.00	\$518,460.29	\$639,095.76
334 DEP		380011 C		30-Jun-98	N/A	\$56,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,575.00
TOTAL FOR FISCAL YEAR 1997-1998						\$10,346,861.62	\$65,275.00	\$0.00	\$88,659.99	\$0.00	\$13,419,598.27	\$23,920,394.88

Projects Funded by the Clean Water Fund

FY 1999 (7/1/98 TO 6/30/99)		21014-999	21016-999	21015-40001	21014-40001	21014-40001	21015-42318					
Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
335	FAIRFIELD	245 C	51	09-Jul-98	01-Jul-98	\$150,708.06	\$0.00	\$0.00	\$0.00	\$0.00	\$830,224.09	\$980,932.15
336	DEP	380011 C RIV		16-Jul-98	N/A	\$56,575.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,575.00
337	WOODSTOCK	413 PG	169	17-Jul-98	N/A	\$16,927.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,927.82
338	OXFORD	423 PG	108		N/A	\$37,603.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,603.91
339	PUTNAM	380006 C RIV	116	27-Jul-98	N/A	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
340	STONINGTON	2106 196 CD1	137	27-Aug-98	31-Dec-99	\$258,096.07	\$0.00	\$0.00	\$0.00	\$0.00	\$1,148,280.02	\$1,406,376.09
341	FAIRFIELD	399 D	51	28-Aug-98	01-Jul-98	\$266,436.99	\$0.00	\$0.00	\$0.00	\$0.00	\$2,280,106.00	\$2,546,542.99
342	THOMASTON	197 C	140	31-Aug-98	31-Mar-01	\$1,722,429.72	\$0.00	\$0.00	\$0.00	\$0.00	\$9,091,656.21	\$10,814,085.93
343	MIDDLEFIELD	182 C	82	31-Aug-98	30-Nov-00	\$373,387.52	\$0.00	\$0.00	\$0.00	\$0.00	\$3,271,712.48	\$3,645,100.00
344	DANBURY	380002 C RIV	34	21-Sep-98	N/A	\$62,580.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,580.00
345	NAUGATUCK	6900 184 CD1	88	14-May-99	01-Sep-99	\$135,527.67	\$0.00	\$0.00	\$0.00	\$0.00	\$566,968.66	\$702,496.33
346	NEW LONDON	390 C	95	30-Sep-98	31-Mar-99	\$384,859.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,615,141.00	\$2,000,000.00
347	SIMSBURY	392 PG	128	14-Dec-98	01-Jan-99	\$68,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$68,557.00
348	NEW HAVEN	431 PG	93	13-Nov-98	31-Dec-99	\$1,177,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,177,000.00
349	WEST HAVEN (see 348-C1)	348 C	156	24-Nov-98	30-Nov-00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,407,221.95	\$4,407,221.95
350	DARIEN	407 C	35	26-Jan-99	01-Dec-00	\$216,403.49	\$0.00	\$0.00	\$0.00	\$0.00	\$894,671.31	\$1,111,074.80
351	NORWALK	397 C	103	26-Jan-99	31-Jan-99	\$159,259.08	\$0.00	\$0.00	\$0.00	\$0.00	\$673,270.05	\$832,529.13
352	MDC	319 C		16-Feb-99	31-Dec-98	\$419,975.13	\$0.00	\$0.00	\$0.00	\$0.00	\$1,691,004.51	\$2,110,979.64
353	OLD SAYBROOK	116 PG	106	22-Mar-99	31-Mar-99	\$204,146.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$204,146.00
354	WEST HAVEN	444 C	156	16-Feb-99	30-Sep-00	\$397,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,603,000.00	\$2,000,000.00
355	ENFIELD	403 C	49	07-May-99	30-Aug-00	\$360,229.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$360,229.00
356	FAIRFIELD	399 C	51	14-May-99	30-Jul-02	\$8,537,526.14	\$0.00	\$0.00	\$0.00	\$0.00	\$29,436,398.86	\$37,973,925.00
357	MANCHESTER	380016 C RIV	77	21-Dec-98	30-Jun-99	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
358	MDC	383 C		10-Mar-99	30-Jun-99	\$1,009,706.47	\$0.00	\$0.00	\$0.00	\$0.00	\$4,241,333.51	\$5,251,039.98
TOTAL FOR FISCAL YEAR 1998-1999						\$16,214,934.07	\$0.00	\$0.00	\$0.00	\$0.00	\$61,750,988.65	\$77,965,922.72

Projects Funded by the Clean Water Fund

FY2000 (7/1/99 TO 6/30/00)

21014-999 21016-999 21015-40001 21014-40001 21014-40001 21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
359	DERBY	367 C	37	06-Jul-99	26-Feb-00	\$674,613.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,347,440.00	\$3,022,053.00
360	NEW HAVEN	350 C	93	28-Jul-99	30-Sep-02	\$3,092,371.21	\$0.00	\$0.00	\$0.00	\$0.00	\$3,364,745.00	\$6,457,116.21
361	WATERBURY	344 C	151	31-Aug-99	30-Apr-02	\$9,721,550.94	\$0.00	\$0.00	\$750,000.00	\$0.00	\$10,797,352.74	\$21,268,903.68
362	BRISTOL	415 PG	17	29-Oct-99		\$522,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$522,500.00
363	WETHERSFIELD	380009 C RIV	159	31-Aug-99		\$17,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,100.00
364	STAMFORD	414 D	135	25-Jan-00	30-Jun-00	\$381,812.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,574,208.37	\$3,956,020.37
365	WOLCOTT	398 PG	166	17-Apr-00		\$25,864.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,864.09
366	SOUTHINGTON	9913 BNR	131	18-May-00		\$0.00	\$67,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67,600.00
367	WALLINGFORD	479 BNR	148	24-Feb-00		\$0.00	\$55,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,900.00
368	NORTH HAVEN	9914 BNR	101	17-Apr-00		\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
369	BRIDGEPORT	4907 BNR	15	28-Jan-00		\$0.00	\$276,841.61	\$0.00	\$0.00	\$0.00	\$0.00	\$276,841.61
370	BRANFORD	358 C	14	18-May-00	30-Sep-02	\$3,615,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,929,996.75	\$24,545,921.75
371	PORTLAND	340 C	113	31-May-00	31-Jan-01	\$723,351.25	\$143,436.30	\$0.00	\$0.00	\$0.00	\$4,031,639.45	\$4,898,427.00
TOTAL FOR FISCAL YEAR 1999-2000						\$18,775,087.49	\$568,777.91	\$0.00	\$750,000.00	\$0.00	\$45,045,382.31	\$65,139,247.71

Projects Funded by the Clean Water Fund

FY2001 (7/1/00 to 6/30/01)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

	Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
372	Cheshire		915 BNR	25	27-Sep-00	31-Mar-01	\$0.00	\$51,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,500.00
373	Glastonbury		454 PG	54	05-Oct-00	31-Dec-00	\$90,163.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,163.00
374	Plainfield		417 PG1	109	13-Oct-00	31-Mar-01	\$135,075.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,075.00
375	Suffield		478 PG	139	13-Oct-00	30-Sep-01	\$190,088.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$190,088.00
376	Greenwich		430 C	57	31-Oct-00	31-Oct-99	\$172,169.00	\$0.00	\$0.00	\$0.00	\$0.00	\$708,676.00	\$880,845.00
377	Plymouth		458 PG	111	07-Nov-00	31-Oct-00	\$13,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,750.00
378	Ansonia		311 PG2	2	07-Nov-00	01-Mar-01	\$64,968.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,968.00
379	Coventry		461 PG	32	07-Nov-00	30-Apr-01	\$58,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,300.00
380	Stratford		366 PG	138	15-Nov-00	31-Mar-01	\$199,878.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,878.00
381	New London		455 PDC	95	22-Sep-00	30-Aug-01	\$701,767.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,014,170.00	\$2,715,937.00
382	Bridgeport		283 PG	15	13-Dec-00	30-Nov-00	\$0.00	\$483,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$483,945.00
383	Woodbridge		434 PG	167	07-Dec-00	31-Oct-00	\$43,022.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,022.10
384	Norwalk		190 CD1	103	15-Dec-00	31-Dec-01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
385	MDC		405 C		14-Dec-00	31-Dec-01	\$1,983,761.70	\$0.00	\$0.00	\$0.00	\$0.00	\$8,163,200.00	\$10,146,961.70
386	MDC		267 C		14-Dec-00	30-Sep-02	\$1,235,142.64	\$0.00	\$0.00	\$0.00	\$0.00	\$5,213,045.87	\$6,448,188.51
387	Southbury		477 PG	130	13-Dec-00	01-Dec-01	\$0.00	\$126,557.00	\$0.00	\$0.00	\$0.00	\$0.00	\$126,557.00
388	New Milford		292 PG	96	21-Dec-00	30-Jun-01	\$0.00	\$106,843.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,843.00
389	Woodbridge		434 C	167	20-Dec-00	31-Jan-01	\$69,038.99	\$0.00	\$0.00	\$0.00	\$0.00	\$312,272.14	\$381,311.13

Projects Funded by the Clean Water Fund

FY2001 (7/1/00 to 6/30/01) - continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding
391	West Haven	346 C	156	30-Jun-03	31-Dec-02	\$188,396.72	\$0.00	\$0.00	\$0.00	\$0.00	\$801,944.68	\$990,341.40
392	Shelton	411 PG	126	28-Sep-00	N/A	\$220,689.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220,689.00
393	Stonington	456 PG	131	26-Jan-01	01-Jun-02	\$0.00	\$277,302.00	\$0.00	\$0.00	\$0.00	\$0.00	\$277,302.00
394	Plainville	432 PG	110	22-Feb-01	01-Mar-01	\$48,889.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,889.00
395	Litchfield rolled to 499-C	499 D	74	26-Jan-01	31-Mar-01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
396	Norwich	349 C	104	07-Feb-01	31-Dec-01	\$840,755.93	\$0.00	\$0.00	\$0.00	\$0.00	\$880,593.57	\$1,721,349.50
397	Waterbury	6900 201 CD1		31-Dec-00	31-Dec-02	\$2,202,111.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,137,959.08	\$3,340,070.18
398	New London	390 CD1	95	27-Feb-01	31-Dec-00	\$165,215.20	\$0.00	\$0.00	\$0.00	\$0.00	\$700,860.78	\$866,075.98
399	Groton	386 PG1	59	07-Mar-01		\$96,062.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,062.00
400	West Haven	348 C1	156	28-Feb-01	30-Dec-03	\$1,264,588.71	\$0.00	\$0.00	\$0.00	\$0.00	\$1,728,830.65	\$2,993,419.36
401	Bristol	464 PG	17	10-Apr-01	01-Apr-02	\$0.00	\$223,795.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223,795.00
402	South Windsor	459 PDC	132	12-Apr-01	01-Jul-01	\$209,110.10	\$0.00	\$0.00	\$0.00	\$0.00	\$800,000.00	\$1,009,110.10
403	Cheshire	394 PG	25	23-May-01		\$104,082.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,082.00
404	Norwalk	7000 190 L1	103	24-Apr-01	01-Jul-01	\$0.00	\$0.00	\$0.00	\$4,930,814.87	\$0.00	\$0.00	\$4,930,814.87
405	Bristol	498 DC	17	20-Jun-01	30-Jun-01	\$339,830.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,483,380.00	\$1,823,210.05
406	Bristol	415 DC	17	27-Nov-00	30-Jun-01	\$346,894.05	\$0.00	\$0.00	\$0.00	\$0.00	\$1,409,533.19	\$1,756,427.24
407	Bridgeport	409 D	15	03-Apr-01	30-Apr-03	\$581,711.20	\$0.00	\$0.00	\$0.00	\$0.00	\$611,284.90	\$1,192,996.10
TOTAL FOR FISCAL YEAR 2000-2001						\$11,565,458.49	\$1,269,942.00	\$0.00	\$4,930,814.87	\$0.00	\$25,965,750.86	\$43,731,966.22

Projects Funded by the Clean Water Fund

FY 2002 (7/1/01 to 6/30/02)						21014-999	21016-999	21015-40001	21014-40001	21014-40001	21015-42318		
Municipality	River Basin	CFW Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	Total SRF Project Funding	
408	Berlin	4600 391 PG1	7	11-Jul-01	31-Mar-99	\$33,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,550.00
409	Point O' Woods	501 PG		05-Jul-01	30-Sep-01	\$70,226.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,226.00
410	East Hampton	480 C	42	26-Jul-01	31-Dec-01	\$201,571.44	\$0.00	\$0.00	\$0.00	\$0.00	\$503,694.17		\$705,265.61
New Haven [See 463-C and the * below]													
411		463 C1	93	17-Jul-01	31-Jan-04	\$10,073,288.11	\$0.00	\$0.00	\$0.00	\$0.00	\$11,236,715.91		\$21,310,004.02
412	Waterbury	351 C	151	24-Aug-01	30-Apr-03	\$1,057,559.77	\$0.00	\$0.00	\$0.00	\$0.00	\$2,953,070.35		\$4,010,630.12
413	MDC	494 C		30-Oct-01	31-Dec-02	\$1,968,392.17	\$0.00	\$0.00	\$0.00	\$0.00	\$2,168,791.99		\$4,137,184.16
414	Stamford	414 C	135	21-Dec-01	31-Aug-05	\$8,035,157.45	\$15,626,407.00	\$0.00	\$0.00	\$0.00	\$73,561,480.55		\$97,223,045.00
415	New Britain	400 DC	89	11-Jan-02	31-Jan-03	\$578,186.10	\$0.00	\$0.00	\$0.00	\$0.00	\$2,317,895.80		\$2,896,081.90
416	Middletown	487 PG	83	Feb. 15, 02	Feb. 28, 03	\$0.00	\$54,175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,175.00
417	Bridgeport	372 CD2	15	Mar. 11, 02	Mar. 31, 03	\$1,186,483.85	\$0.00	\$0.00	\$0.00	\$0.00	\$649,569.97		\$1,836,053.82
418	Litchfield	499 C	74	28-Mar-02	31-Jul-03	\$1,076,058.36	\$0.00	\$0.00	\$0.00	\$0.00	\$4,595,197.56		\$5,671,255.92
419	Greenwich	364 C	57	Jan. 15,02	31-Dec-03	\$1,578,306.09	\$0.00	\$0.00	\$0.00	\$0.00	\$8,671,619.50		\$10,249,925.59
420	MDC-Weth. Cove	451 C	159	15-Apr-02	30-Jun-04	\$3,959,892.68	\$0.00	\$0.00	\$0.00	\$0.00	\$3,987,009.88		\$7,946,902.56
421	Milford	502 PG	84	13-Mar-02	1-Aug-02	\$0.00	\$311,850.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$311,850.00
422	Ledyard	505 PG	72	03-May-02	1-May-02	\$0.00	\$36,438.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,438.00
423	Sharon	506 PG	125	20-May-02	30-Apr-03	\$0.00	\$77,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$77,550.00
424	Farmington	440 PG	52	11-Apr-02	1-Jul-02	\$0.00	\$48,886.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,886.00
425	South Windsor	503 PG	132	01-Apr-02	1-Aug-02	\$0.00	\$132,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$132,000.00
426	Naugatuck	555 PG	88	20-Jun-02	31-May-02	\$0.00	\$26,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,950.00
427	Portland	340 1C	113	NO IFO	31-Dec-02	\$206,813.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$206,813.38
428	Bristol	504 C	17	30-Jun-03	31-Dec-02	\$358,357.28	\$0.00	\$0.00	\$0.00	\$0.00	\$1,488,101.08		\$1,846,458.36
TOTAL FOR FISCAL YEAR 2001-2002						\$30,383,842.68	\$16,314,256.00	\$0.00	\$0.00	\$0.00	\$112,133,146.76		\$158,831,245.44

\* Effective 5/31/06: GNHWPCA

\* Total Project Funding is the sum of 463-C & 463-C1

Projects Funded by the Clean Water Fund

FY 2003 (7/1/02 to 6/30/03)

21014-999    21016-999    21015-40001    21014-40001    21014-40001    21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA Grants	Total SRF Project Funding
429	Windsor Locks*	436 PDC	165	26-Nov-02	31-May-02	\$635,136.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,715,669.00		\$2,350,805.00
430	Stafford*	558 PG	134	28-Oct-02	30-Sep-02	\$0.00	\$44,000.00	\$0.00	\$0.00	\$0.00	\$0.00		\$44,000.00
431	Salisbury	193 PDC	122	NA	1-Jul-02	\$57,251.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$57,251.00
432	Bridgeport*	416 C	15	31-Jul-02	23-Jul-03	\$1,376,309.48	\$0.00	\$0.00	\$0.00	\$0.00	\$3,384,910.66		\$4,761,220.14
433	Plainfield	417 C	109	17-Jan-03	30-Nov-03	\$355,224.12	\$0.00	\$0.00	\$0.00	\$0.00	\$1,606,152.00		\$1,961,376.12
434	Bristol	562 C	17	20-Feb-03	30-Nov-03	\$165,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$693,527.00		\$858,542.00
435	New Britain	488 C	89	24-Feb-03	30-May-04	\$681,388.18	\$0.00	\$0.00	\$0.00	\$0.00	\$2,695,514.85		\$3,376,903.03
436	Farmington	517 PG	52	NA	31-Jan-03	\$0.00	\$28,125.00	\$0.00	\$0.00	\$0.00	\$0.00		\$28,125.00
437	Middletown	362 C	83	24-Apr-03	30-Jun-05	\$1,224,506.01	\$0.00	\$0.00	\$0.00	\$0.00	\$1,574,008.06		\$2,798,514.07
438	Killingly*	524 PG	69	NA	01-Aug-04	\$0.00	\$96,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,335.00	\$192,690.00
439	Plainville*	542 PG	110	NA	1-Apr-03	\$0.00	\$110,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$77,500.00	\$188,000.00
TOTAL FOR FISCAL YEAR 2002-2003						\$4,494,829.79	\$278,980.00	\$0.00	\$0.00	\$0.00	\$11,669,781.57	\$173,835.00	\$16,617,426.36

\* Nitrogen Removal Projects

Projects Funded by the Clean Water Fund

FY 2004 (7/1/03 to 6/30/04)

21014-999 21016-999 21015-40001 21014-40001 21014-40001 21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
440	MDC	Connecticut	508 PG		18-Jul-03	30-Jun-03	0	\$149,348.00	0	0	0	\$128,906.00	\$278,254.00
441	New Harford	Farmington	560 PG	92	24-Jul-03	30-Sep-03	\$45,161.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,161.00
442	Ansonia	Naugatuck	554 PG	2	30-Jul-03	01-Jul-04	\$0.00	\$198,925.00	\$0.00	\$0.00	\$0.00	\$120,000.00	\$318,925.00
443	Torrington	Naugatuck	546 PG	143	30-Jul-03	01-Jul-04	\$0.00	\$101,172.00	\$0.00	\$0.00	\$0.00	\$101,172.00	\$202,344.00
444	Meriden	Quinnipiac	382 PG	80	30-Jul-03	01-Aug-03	\$0.00	\$253,562.00	\$0.00	\$0.00	\$0.00	\$82,997.00	\$336,559.00
445	Windham	Thames	551 PG	163	30-Jul-03	31-Mar-04	\$0.00	\$169,063.00	\$0.00	\$0.00	\$0.00	\$85,525.00	\$254,588.00
446	New Haven (see amend FY05)	Quinnipiac	563 DC	93	15-Aug-03	31-Aug-05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
447	Putnam	Thames	449 PG	116	2-Sep-03	1-Apr-04	\$0.00	\$59,955.00	\$0.00	\$0.00	\$0.00	\$59,955.00	\$119,910.00
448	West Haven	Quinnipiac	549 PG	156	2-Sep-03	31-Dec-03	\$0.00	\$303,268.00	\$0.00	\$0.00	\$0.00	\$239,260.00	\$542,528.00
449	Norwich	Thames	448 PG	104	3-Dec-03	1-Jul-04	\$0.00	\$117,821.00	\$0.00	\$0.00	\$0.00	\$117,821.00	\$235,642.00
450	Winchester	Farmington	553 PG	162	30-Oct-03	1-Jul-04	\$0.00	\$23,250.00	\$0.00	\$0.00	\$0.00	\$23,250.00	\$46,500.00

Projects Funded by the Clean Water Fund

FY 2004 (7/1/03 to 6/30/04) continued

21014-999 21016-999 21015-40001 21014-40001 21014-40001 21015-42318

Municipality	River Basin	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
451	Stafford	Thames	194 PG	134	18-Nov-03	1-Oct-04	\$0.00	\$57,410.00	\$0.00	\$0.00	\$0.00	\$57,410.00	\$114,820.00
452	Plainfield	Thames	191 PG	109	22-Dec-03	1-Nov-04	\$0.00	\$24,500.00	\$0.00	\$0.00	\$0.00	\$24,500.00	\$49,000.00
Abbey of Regina													
453	Laudis	Housatonic	380024 C RIV		22-Dec-03		\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
454	West Haven	Quinnipiac	346 CD1	156	10-Dec-03	30-Jun-04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
455	West Haven	Quinnipiac	348 CD1	156	30-Dec-04	31-Mar-06	\$415,101.29	\$0.00	\$0.00	\$0.00	\$617,707.40	\$0.00	\$1,032,808.69
456	Norwalk	Gold Coast	190 CD1	103	30-Dec-03	30-Jun-04	\$1,581,833.00	\$0.00	\$0.00	\$0.00	\$1,830,186.54	\$0.00	\$3,412,019.54
457	Sprague	Thames	564 PG	133	6-Jan-04	1-Aug-04	\$0.00	\$36,572.00	\$0.00	\$0.00	\$0.00	\$36,572.00	\$73,144.00
Norfolk Sewer													
458	District	Housatonic	565 PG	721	22-Mar-04	1-Mar-05	\$88,135.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88,135.00
Woodridge Lake													
459	Sewer District	Housatonic	519 PG	720	22-Mar-04	31-Jul-04	\$0.00	\$94,302.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,302.00
460	Coventry	Thames	461 DC	32	22-Dec-02	30-Jun-07	\$1,598,358.54	\$0.00	\$0.00	\$0.00	\$6,263,436.66	\$0.00	\$7,861,795.20
461	Danbury	Housatonic	515 PG	34	16-Apr-04	1-Feb-05	\$23,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,100.00
462	Manchester	Connecticut	380017-1 River	77	16-Apr-04		\$60,738.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,738.24
463	Bridgeport	Gold Coast	559 C	15	22-Dec-03	30-Jun-05	\$308,829.00	\$0.00	\$0.00	\$0.00	\$1,260,316.00	\$0.00	\$1,569,145.00
TOTAL FOR FISCAL YEAR 2003-2004							\$4,171,256.07	\$1,589,148.00	\$0.00	\$0.00	\$9,971,646.60	\$1,077,368.00	\$16,809,418.67

Projects Funded by the Clean Water Fund

FY 2005 (7/1/04 to 6/30/05)

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
464 New Haven	509 PG	93	12-Jul-04	1-Jul-04	\$0.00	\$79,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,500.00	\$159,000.00
Waterbury FY 06-07												
465 #513 for adj.	351 CD1	151	19-Aug-04	31-May-05	\$366,279.22	\$0.00	\$0.00	\$0.00	\$0.00	\$1,340,976.53	\$0.00	\$1,707,255.75
466 Mattabassett District	567 PG	556	2-Sep-04	1-Mar-05	\$0.00	\$259,472.00	\$0.00	\$0.00	\$0.00	\$0.00	\$259,472.00	\$518,944.00
467 Deep River	500 C	36	30-Jul-04	30-Apr-06	\$1,125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,375,000.00	\$0.00	\$4,500,000.00
468 Stratford	366 D	138	2-Sep-04	30-Jun-05	\$0.00	\$416,418.00	\$0.00	\$0.00	\$0.00	\$1,297,068.00	\$1,713,486.00	\$3,426,972.00
469 South Windsor	109 CSL	132	23-Sep-04	31-May-05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$402,727.00	\$0.00	\$402,727.00
470 Bridgeport	409 C	15	10-Sep-04	31-Jul-06	\$1,886,749.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,911,749.00	\$0.00	\$3,798,498.00
471 Waterbury	201 CD2	151	28-Oct-04	31-Jul-07	\$2,022,647.05	\$0.00	\$0.00	\$0.00	\$0.00	\$3,438,594.17	\$0.00	\$5,461,241.22
New Haven (eff.												
472 5/31/06: GNHWPCA)	563 C1	93	2-Nov-04	31-Aug-05	\$8,861,757.50	\$0.00	\$0.00	\$0.00	\$0.00	\$8,961,757.50	\$0.00	\$17,823,515.00
473 East Hampton	556 PG	42	16-Dec-04	1-Feb-05	\$77,880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$77,880.00
474 West Haven	346 CD2	156	30-Dec-04	30-Nov-06	\$208,603.28	\$0.00	\$0.00	\$0.00	\$0.00	\$801,055.32	\$0.00	\$1,009,658.60
475 Milford	502 D	84	31-Jan-05	30-Sep-05	\$803,475.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,561,525.00	\$0.00	\$3,365,000.00
476 New Haven	463 CD1	93	31-Jan-05	30-Nov-05	\$1,924,276.89	\$0.00	\$0.00	\$0.00	\$0.00	\$957,546.09	\$0.00	\$2,881,822.98
477 Simsbury	392 C	128	10-Feb-05	30-Sep-07	\$6,788,572.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,051,511.00	\$0.00	\$26,840,083.00

Projects Funded by the Clean Water Fund

FY 2005 (7/1/04 to 6/30/05) continued

21014-999

21016-999

21015-40001

21014-40001

21014-40001

21015-42318

Municipality	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
--------------	--------------------	---------	---------------	---------------------------	--------------------	------------------------	------------------------------	----------------------------------	-----------------------------	----------------------------------	--------------------------------	---------------------------

Jewett City FY 06-07

478	#514 for adj.	443 C	58	21-Apr-05	31-Mar-05	\$3,134,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,702,090.00	\$0.00	\$14,836,990.00
479	Windsor Locks	393 PG	165	13-May-05	1-Jun-06	\$191,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,590.00	\$342,190.00
480	Thompson	570 PG	141	13-May-05	31-Mar-06	\$54,781.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,781.00	\$109,562.00
481	West Haven	549 PG1	156	29-Apr-05	31-Dec-05	\$9,425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,425.00
482	Stafford	194 PG1	134	13-May-05	31-Dec-05	\$9,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,750.00	\$19,500.00
483	Norwich	448 PG1	104	27-Jun-05	31-Dec-05	\$101,092.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,092.00
484	Sprague	564 PG1	133	29-Apr-05	31-Dec-05	\$51,891.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,891.00

Total Fiscal Year 04- 05

						\$20,830,106.94	\$755,390.00	\$0.00	\$0.00	\$0.00	\$36,750,088.61	\$2,267,579.00	\$60,603,164.55
--	--	--	--	--	--	-----------------	--------------	--------	--------	--------	-----------------	----------------	-----------------

Projects Funded by the Clean Water Fund

FY 2006 (7/1/05 to 6/30/06)

21014-999

21016-999

21015-40001

21014-40001

21014-40001

21015-42318

Municipality	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
485 Cheshire	481 C	25	07-Jul-05	31-Mar-07	\$2,223,560.57	\$0.00	\$0.00	\$0.00	\$0.00	\$5,226,439.43	\$0.00	\$7,450,000.00
486 Ansonia	311.00 C	2	13-Jul-05	30-Sep-06	\$913,668.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,319,961.00	\$0.00	\$6,233,629.00
487 Plainville	542 D	110	18-Jul-05	31-Mar-06	\$219,648.00	\$0.00	\$0.00	\$0.00	\$0.00	\$733,677.00	\$953,325.00	\$1,906,650.00
488 Westport	550 C	158	19-Jul-05	1-Sep-08	\$8,214,369.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,308,869.00	\$0.00	\$37,523,238.00
489 Marlborough	210 D	79	13-Jul-05	31-Jan-06	\$241,664.00	\$0.00	\$0.00	\$0.00	\$0.00	\$972,991.00	\$0.00	\$1,214,655.00
490 Old Saybrook	116 PG1	106	01-Aug-05	31-Dec-06	\$132,931.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$132,931.21
491 Wallingford	479 C	148	11-Aug-05	1-Aug-05	\$868,297.20	\$0.00	\$0.00	\$0.00	\$0.00	\$2,187,091.80	\$0.00	\$3,055,389.00
492 Windham	551 D	163	29-Sep-05	31-Jan-07	\$199,854.00	\$0.00	\$0.00	\$0.00	\$0.00	\$789,646.00	\$989,500.00	\$1,979,000.00
493 Branford	138 CSL	14	18-Jan-06	1-Feb-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,442,287.00	\$0.00	\$7,442,287.00
494 Bridgeport	572 C	15	31-Jan-06	31-Jan-06	\$154,092.27	\$0.00	\$0.00	\$0.00	\$0.00	\$624,067.02	\$0.00	\$778,159.29
495 Meriden	382 D	80	01-Feb-06	1-Oct-06	\$229,314.00	\$0.00	\$0.00	\$0.00	\$0.00	\$760,419.50	\$989,733.50	\$1,979,467.00
496 South Windsor	135 CSL	132	01-Feb-06	1-Jul-06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,569,370.00	\$0.00	\$1,569,370.00
497 Orange	437 PG	107	23-Feb-06	1-Aug-05	\$11,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,550.00
498 Manchester	526 C	77	23-Feb-06	1-May-06	\$237,612.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,612.00
499 Milford	111 CSL	84	28-Feb-06	31-Jan-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,050,307.00	\$0.00	\$2,050,307.00
500 Stratford	105 CSL	138	09-Mar-06	31-Jan-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,964,400.00	\$0.00	\$1,964,400.00

Projects Funded by the Clean Water Fund

FY 2006 (7/1/05 to 6/30/06) continued

21014-999      21016-999      21015-40001      21014-40001      21014-40001      21015-42318

Municipality	CWF Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	LISRA - Title VI Federal Grant	Total SRF Project Funding
501 North Haven	489 C	101	20-Apr-06	30-Apr-06	\$355,817.83	\$0.00	\$0.00	\$0.00	\$0.00	\$889,771.54	\$0.00	\$1,245,589.37
502 Bristol	464 C	17	20-Apr-06	31-Mar-06	\$201,525.00	\$0.00	\$0.00	\$0.00	\$0.00	\$470,225.00	\$29,250.00	\$701,000.00
503 Shelton	165 C	126	27-Apr-06	31-Aug-08	\$4,664,340.70	\$0.00	\$0.00	\$0.00	\$0.00	\$16,907,635.65	\$0.00	\$21,571,976.35
504 New Britain	583 C	89	28-Apr-06	31-Jan-07	\$290,084.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,491,011.00	\$0.00	\$1,781,095.00
505 Killingly	524 PG1	69	03-May-06	30-Jun-06	\$84,440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84,440.00
506 Cheshire	112 CSL	25	22-May-06	31-Mar-07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,568,900.00	\$0.00	\$1,568,900.00
507 Winchester	553 C	162	19-Jun-06	31-Jan-07	\$294,086.40	\$0.00	\$0.00	\$0.00	\$0.00	\$714,801.60	\$0.00	\$1,008,888.00
508 MDC	578 C	550	29-Jun-06	30-Jun-07	\$5,975,902.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,126,413.00	\$0.00	\$12,102,315.00
509 MDC	142 CSL	550	29-Jun-06	29-Feb-08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200,000.00	\$0.00	\$6,200,000.00
Bridgeport (see FY 04 #463)	559 C	15	22-Dec-03	30-Jun-05	-\$3,978.90	\$0.00	\$0.00	\$0.00	\$0.00	-\$24,125.59	\$0.00	-\$28,104.49
Waterbury (see FY 05 #465)	351 CD1	151	19-Aug-04	31-May-05	-\$77,283.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$797,154.13	\$0.00	-\$874,437.73
Jewett City (see FY 05 #478)	443 C	58	21-Apr-05	31-Mar-05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,530,083.59	\$0.00	-\$3,530,083.59
Total Fiscal Year 05-06					\$25,431,493.68	\$0.00	\$0.00	\$0.00	\$0.00	\$88,966,920.23	\$2,961,808.50	\$117,360,222.41

Projects Funded by the Clean Water Fund

FY 2007 (7/01/06 to 6/30/07)

21014-999

21015-40001

21014-40001

21015-40001

21015-42318

(For FY03 and on)

Municipality	CFW Project Number	Town ID	Contract Date	Scheduled Completion Date	State Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding
--------------	--------------------	---------	---------------	---------------------------	--------------------	------------------------------	----------------------------------	-----------------------------	----------------------------------	--	---------------------------

**New Project Agreements (IFOs)**

510	Bridgeport	102	CSL	15	7/12/06	2/28/09			\$ 4,973,000.00		\$ 4,973,000.00		
511	Suffield	478	C	139	7/27/06	9/30/07	\$ 1,246,975.00		\$ -		\$ 1,246,975.00		
512	MDC Hartford	160	C	550	9/5/06	6/30/07	\$ 4,341,442.00		\$ 4,577,758.00		\$ 8,919,200.00		
513	Milford	532	C	84	10/23/06	5/31/09	\$ 4,081,296.25		\$ 15,926,703.75		\$ 20,008,000.00		
514	Burlington	513	C	20	9/28/06	8/31/07	\$ 716,250.00		\$ 2,183,750.00		\$ 2,900,000.00		
515	Bridgeport	575	C	15	9/29/06	3/31/08	\$ 2,321,468.64		\$ 3,038,718.64		\$ 5,360,187.28		
516	Beacon Falls	591	C	6	10/26/06	9/30/06	\$ 83,389.00		\$ 343,555.99		\$ 426,944.99		
517	Stratford	366	C	138	9/28/06	6/30/09	\$ 8,146,418.00		\$ 24,487,068.00	\$ 1,713,486.00	\$ 34,346,972.00		
518	Ansonia	554	D	2	11/13/06	4/1/08	\$ 263,215.66		\$ 988,682.34	\$ 1,251,898.00	\$ 2,503,796.00		
519	Naugatuck	175	CSL	88	12/15/06	6/30/07			\$ 472,000.00		\$ 472,000.00		
520	Shelton	104	CSL	126	1/25/07	11/30/07			\$ 2,590,293.00		\$ 2,590,293.00		
	Point-O-Woods												
521	Assoc.	501	D	0788	1/12/07	7/1/08	\$ 167,616.00		\$ 708,324.00		\$ 875,940.00		
522	Branford	139	CSL	14	3/22/07	12/1/07			\$ 2,520,000.00		\$ 2,520,000.00		
	Greater New Haven												
523	WPCA	581	C	5120	5/9/07	12/31/08	\$ 5,117,983.50		\$ 5,303,016.50		\$ 10,421,000.00		
524	West Haven	549	D	156	5/15/07	7/1/08	\$ 405,260.97		\$ 1,246,561.03	\$ 1,235,852.00	\$ 2,887,674.00		
525	Plainville	183	CSL	110	6/27/07	10/1/08			\$ 2,500,000.00		\$ 2,500,000.00		
526	Groton	386	C	59	6/20/07	5/1/09	\$ 5,875,000.00		\$ 9,361,766.00		\$ 15,236,766.00		
527	Winchester	553	C	162						\$ 44,200.00	\$ 44,200.00		
Total New IFOs							\$ 32,766,315.02	\$ -	\$ -	\$ -	\$ 81,221,197.25	\$ 4,245,436.00	\$ 118,232,948.27



**Projects Funded by the Clean Water Fund**

FY 2007 (7/01/06 to 6/30/07) continued

21014-999

40001

21014-40001

21015-40001

21015-42318

(For FY03 and on)

Municipality	CWF Project Number	Town ID	Contract	Date	Scheduled Completion Date	State Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding
<b>Analysis of changes to Amended Project Agreements including Rollovers</b>												
468	Stratford	366	D	138	7/18/05	3/31/06	\$ (416,418.00)			\$ (1,297,068.00)	\$ (1,713,486.00)	\$ (3,426,972.00)
466	Mattabasset	567	PG	556	9/2/04	3/1/05				\$ (259,472.00)	\$ (259,472.00)	
442	Ansonia	554	PG	2	7/30/03	7/1/04				\$ (120,000.00)	\$ (120,000.00)	
438	Killingly	524	PG	69	NA	8/1/04				\$ (96,335.00)	\$ (96,335.00)	
481	West Haven	549	PG	156	9/2/03	12/31/03				\$ (239,260.00)	\$ (239,260.00)	
444	Meriden	382	PG	80	7/30/03	8/1/03				\$ (82,997.00)	\$ (82,997.00)	
450	Winchester	553	PG	162	10/30/03	7/1/04				\$ (23,250.00)	\$ (23,250.00)	
445	Windham	551	PG	163	7/30/03	3/31/04				\$ (85,525.00)	\$ (85,525.00)	
475	Milford	502	D	84	1/31/05	9/30/05	\$ (803,475.00)			\$ (2,561,525.00)	\$ (3,365,000.00)	
467	Deep River	500	C	36	7/30/04	4/30/06	\$ (1,125,000.00)			\$ (3,375,000.00)	\$ (4,500,000.00)	
470	Bridgeport	409	C	15	9/10/04	7/31/06	\$ (1,886,749.00)			\$ (1,911,749.00)	\$ (3,798,498.00)	
455	West Haven	348	CD1	156	12/30/04	3/31/06	\$ (415,101.29)			\$ (617,707.40)	\$ (1,032,808.69)	
471	Waterbury	201	CD2	151	10/28/04	7/31/07	\$ (2,022,647.05)			\$ (3,438,594.17)	\$ (5,461,241.22)	
472	Greater New Haven V	563	D/C	93	11/2/04	8/31/05	\$ (8,861,757.50)			\$ (8,961,757.50)	\$ (17,823,515.00)	
474	West Haven	346	CD2	156	12/30/04	11/30/06	\$ (208,603.28)			\$ (801,055.32)	\$ (1,009,658.60)	
479	Windsor Locks	393	PG	165	5/13/05	6/1/06	\$ (191,600.00)			\$ (150,590.00)	\$ (342,190.00)	
487	Plainville	542	D	110	7/18/05	3/31/06	\$ (219,648.00)			\$ (733,677.00)	\$ (953,325.00)	\$ (1,906,650.00)
493	Branford	138	CSL	14	1/18/06	2/1/07				\$ (7,442,287.00)	\$ (7,442,287.00)	
496	South Windsor	135	CSL	132	2/1/06	7/1/06				\$ (1,569,370.00)	\$ (1,569,370.00)	
Total of changes to Amended Project Agreements						\$ (16,150,999.12)	\$ -	\$ -	\$ -	\$ (32,709,790.39)	\$ (3,724,240.00)	\$ (52,585,029.51)
Grand Total New IFOs and Amendments to Existing Agreements						\$ 30,160,245.87	\$ -	\$ -	\$ -	\$ 75,272,549.20	\$ 2,414,592.34	\$ 107,847,387.41

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 07-08

Municipality	Project Number	Action	IFO/PLO/ Amendment Date	Scheduled Completion Date	21014-999		21016-999		21015-40001		21014-40001 Non-SRF CWF State Loan NQ		21015-40001		21015-42318		(For FY03 and on)	Total SRF Project Funding (Does not Include LISRA Fed. Or Local Share)	
					State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount									
<b>New Project Agreements (IFOs)</b>					(Closing Date)														
527	Greater New Haven WPCA	206	CSL	New	8/2/07	11/30/08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ 4,000,000.00
529	MDC	149	CSL	New	11/1/07	9/30/08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,710,000.00	\$ -	\$ 12,710,000.00
530	MDC	508	C	New	11/1/07	10/31/07	\$ 537,096.00	\$ -	\$ -	\$ -	\$ 64,050.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,288,276.00	\$ 91,500.00	\$ 1,889,422.00
531	MDC	520	C	New	12/14/07	9/30/08	\$ 2,058,638.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,837,463.20	\$ -	\$ 6,896,101.30
532	MDC	521	C	New	12/14/07	3/31/08	\$ 4,284,558.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,240,339.85	\$ -	\$ 8,524,898.70
533	Bridgeport	452	C	New	3/7/08	5/31/10	\$ 2,646,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,687,000.00	\$ -	\$ 5,333,000.00
534	Meriden	382	C	New	3/31/08	5/31/10	\$ 10,186,837.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,342,761.94	\$ -	\$ 43,529,599.10
535	Canton	155	CSL	New	4/21/08	7/1/09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
536	Plainville	542	C	New	4/21/08	9/30/09	\$ 5,065,268.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,066,549.41	\$ -	\$ 24,131,818.00
537	Southington	590	C	New	4/21/08	6/30/10	\$ 4,223,365.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,247,809.50	\$ -	\$ 14,471,175.00
538	Glastonbury	454	C	New	6/20/08	12/31/10	\$ 6,909,436.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,701,543.62	\$ -	\$ 30,610,980.00
539	Norwalk	616	PG	New	6/5/08	3/31/2010?	\$ 240,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000.00
540	Marlborough	210	C	New	6/30/08	9/30/10	\$ 2,250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,750,000.00	\$ -	\$ 9,000,000.00
<b>Total New IFOs</b>							<b>\$ 38,401,200.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,050.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 124,271,743.52</b>	<b>\$ 91,500.00</b>	<b>\$ 162,736,994.10</b>	
<b>Amendments/Danglers (IFO's)</b>																			
437	Middletown	362	CD1	Carryover from 362-C			\$ 1,911,426.99										\$ 1,662,648.94		\$ 3,574,075.93
437	Middletown-Increase	362	CD1	Increase			\$ (1,212,447.62)										\$ 1,212,447.62		\$ -
437	Middletown	362	CD1	New (Dangler)	4/24/07	1/31/08	\$ 698,979.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,875,096.56	\$ -	\$ 3,574,075.93
460	Coventry	461	C1	Change 1 - Amendment	10/1/07	6/30/07	\$ 2,782,483.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,815,809.75	\$ -	\$ 12,598,293.00
517	Stratford	366	C1	Change 1 - Amendment	3/18/08	10/31/09	\$ 12,873,677.62	\$ -	\$ -	\$ -	\$ 1,297,068.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,873,564.38	\$ 1,713,486.00	\$ 60,044,310.00
513	Milford	532	C1	Change 1 - Amendment	10/23/06	5/31/09	\$ 11,903,727.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,843,416.61	\$ -	\$ 55,747,144.60
522	Branford	139	CSL	Certificate of Extension only	5/30/08	12/1/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
508	MDC	578	C	Certificate of Extension only	6/30/08	12/31/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
524	West Haven	549	D	Correction to FY 06-07 LISF	5/15/07	7/1/08	\$ (405,260.97)	\$ 405,260.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415,970.00	\$ -
<b>Total Amendments/Danglers (IFO's)</b>							<b>\$ 27,853,607.26</b>	<b>\$ 405,260.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,297,068.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,407,887.30</b>	<b>\$ 2,129,456.00</b>	<b>\$ 131,963,823.53</b>	

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 07-08

			21014-999	21016-999	21015-40001	21014-40001 Non-SRF	21015-40001	21015-42318	(For FY03 and on)			
Municipality	Project Number	Action	IFO/PLO/ Amendment Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding
<b>PLO's &amp; Revised Grant Closeouts</b>												
499	Milford	111	CSL	Change 1 - Final	2/28/06	1/31/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,737,318.63
500	Stratford	105	CSL	Change 1 - Final	3/9/06	1/31/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,837,123.02
489	Marlborough	210	D	Change 1 - Final	7/13/05	1/31/06	\$ 241,664.00	\$ -	\$ -	\$ -	\$ -	\$ 1,150,438.20
486	Ansonia	311	DC	Change 1 - Final	7/13/05	9/30/06	\$ 913,668.00	\$ -	\$ -	\$ -	\$ -	\$ 5,996,476.11
506	Cheshire	112	CSL	Change 1 - Final	5/22/06	3/31/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,497,613.77
485	Cheshire	481	C	Change 1 - Final	7/7/05	3/31/07	\$ 2,165,786.27	\$ -	\$ -	\$ -	\$ -	\$ 7,392,225.70
504	New Britain	583	C	Change 1 - Final	4/28/06	1/31/07	\$ 290,084.00	\$ -	\$ -	\$ -	\$ -	\$ 1,463,428.14
437	Middletown	362	C	Change 1 - PLO	4/24/03	6/30/05	\$ 1,224,506.01	\$ -	\$ -	\$ -	\$ -	\$ 2,798,514.07
281	Bridgeport	208	C	Revised Grant-Refund	3/6/96	5/31/97	\$ 3,780,184.77	\$ -	\$ -	\$ -	\$ -	\$ 3,780,184.77
253	Bridgeport	208	D	Revised Grant-Refund	6/21/95	11/30/95	\$ 667,282.70	\$ -	\$ -	\$ -	\$ -	\$ 667,282.70
310	BRIDGEPORT EAST-SIDE STP	206	C1	Revised Grant-Refund	1/22/97	7/31/00	\$ 12,471,466.28	\$ -	\$ -	\$ -	\$ -	\$ 12,471,466.28
153	Bridgeport	206	D	Revised Grant-Refund	12/22/92	9/30/93	\$ 181,666.26	\$ -	\$ -	\$ -	\$ -	\$ 181,666.26
476	New Haven	463	CD1	Change 1 - Final	1/31/05	11/30/05	\$ 1,675,165.11	\$ -	\$ -	\$ -	\$ -	\$ 2,610,148.99
519	Naugatuck	175	CSL	Change 1 - Final	12/15/06	6/30/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 472,000.00
511	Suffield	478	C	Change 1 - Final	7/27/06	9/30/07	\$ 1,157,875.00	\$ -	\$ -	\$ -	\$ -	\$ 1,157,875.00
512	MDC Hartford	160	C	Change 1 - Final	9/5/06	6/30/07	\$ 1,800,718.52	\$ -	\$ -	\$ -	\$ -	\$ 3,689,275.56
512	MDC Hartford	160	C1	Change 1 - Final	9/5/06	6/30/07	\$ 1,834,020.57	\$ -	\$ -	\$ -	\$ -	\$ 3,755,879.56
507	Winchester	553	C	Change 1 - Final	6/19/06	7/31/07	\$ 266,250.67	\$ -	\$ -	\$ -	\$ -	\$ 908,269.52
514	Burlington	513	C	Change 1 - Final	9/28/06	8/31/07	\$ 693,620.13	\$ -	\$ -	\$ -	\$ -	\$ 2,796,059.67
477	Simsbury	392	C	Change 1 - PLO	2/10/05	9/30/07	\$ 5,640,542.18	\$ -	\$ -	\$ -	\$ -	\$ 25,659,747.21
477	Simsbury	392	C1	Change 1 - PLO	2/10/05	9/30/07	\$ 121,732.93	\$ -	\$ -	\$ -	\$ -	\$ 1,139,744.11
478	MDC	508	C	Change 1 - PLO	4/30/08	10/31/07	\$ 508,813.39	\$ -	\$ -	\$ 64,050.00	\$ -	\$ 1,740,891.19
520	Shelton	104	CSL	Change 1 - PLO	1/25/07	11/30/07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,590,293.00
460	Coventry	461	C1	Change 1 - PLO	6/30/08	12/31/07	\$ 2,782,483.25	\$ -	\$ -	\$ -	\$ -	\$ 12,598,293.00
516	Beacon Falls	591	C	Complete: no PLO; town pr	10/26/06	9/30/06	\$ 83,389.00	\$ -	\$ -	\$ -	\$ -	\$ 83,389.00
<b>Total PLOs</b>					<b>\$ 38,500,919.04</b> <b>\$ -</b> <b>\$ -</b> <b>\$ 64,050.00</b> <b>\$ -</b> <b>\$ 61,610,634.42</b> <b>\$ 135,700.00</b> <b>\$ 100,175,603.46</b>							

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 07-08

			21014-999	21016-999	21015-40001	21014-40001 Non-SRF	21015-40001	21015-42318	(For FY03 and on)				
Municipality	Project Number	Action	IFO/PLO/ Amendment Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	CFW State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding	
<b>Reversal of Original amounts that PLO'd &amp; for which Rollovers have been Incorporated</b>													
499	Milford	111	CSL	Orig	2/28/06	1/31/07	\$ -	\$ -	\$ -	\$ -	\$ (2,050,307.00)	\$ (2,050,307.00)	
500	Stratford	105	CSL	Orig	3/9/06	1/31/07	\$ -	\$ -	\$ -	\$ (1,964,400.00)	\$ (1,964,400.00)		
489	Marlborough	210	D	Orig	7/13/05	1/31/06	\$ (241,664.00)	\$ -	\$ -	\$ (972,991.00)	\$ (1,214,655.00)		
486	Ansonia	311	DC	Orig	7/13/05	9/30/06	\$ (913,668.00)	\$ -	\$ -	\$ (5,319,961.00)	\$ (6,233,629.00)		
506	Cheshire	112	CSL	Orig	5/22/06	3/31/07	\$ -	\$ -	\$ -	\$ (1,568,900.00)	\$ (1,568,900.00)		
485	Cheshire	481	C	Orig	7/7/05	3/31/07	\$ (2,223,560.57)	\$ -	\$ -	\$ (5,226,439.43)	\$ (7,450,000.00)		
504	New Britain	583	C	Orig	4/28/06	1/31/07	\$ (290,084.00)	\$ -	\$ -	\$ (1,491,011.00)	\$ (1,781,095.00)		
460	Coventry	461	C	Orig-should be a rollover?	12/22/02	6/30/07	\$ (1,598,358.54)	\$ -	\$ -	\$ (6,263,436.66)	\$ (7,861,795.20)		
437	Middletown	362	C	Orig	4/24/03	6/30/05	\$ (1,224,506.01)	\$ -	\$ -	\$ (1,574,008.06)	\$ (2,798,514.07)		
281	Bridgeport	208	C	Original PLO	3/6/96	5/31/97	\$ (3,789,832.72)	\$ -	\$ -	\$ -	\$ (3,789,832.72)		
253	Bridgeport	208	D	Original PLO	6/21/95	11/30/95	\$ (681,135.51)	\$ -	\$ -	\$ -	\$ (681,135.51)		
310	BRIDGEPORT EAST-SIDE STP	206	C1	Original PLO	1/22/97	7/31/00	\$ (12,500,439.99)	\$ -	\$ -	\$ -	\$ (12,500,439.99)		
153	Bridgeport	206	D	Original PLO	12/22/92	9/30/93	\$ (181,783.46)	\$ -	\$ -	\$ -	\$ (181,783.46)		
476	New Haven	463	CD1	Orig	1/31/05	11/30/05	\$ (1,924,276.89)	\$ -	\$ -	\$ (957,546.09)	\$ (2,881,822.98)		
519	Naugatuck	175	CSL	Orig	12/15/06	6/30/07	\$ -	\$ -	\$ -	\$ (472,000.00)	\$ (472,000.00)		
511	Suffield	478	C	Orig	7/27/06	9/30/07	\$ (1,246,975.00)	\$ -	\$ -	\$ -	\$ (1,246,975.00)		
512	MDC Hartford	160	C	Orig	9/5/06	6/30/07	\$ (4,341,442.00)	\$ -	\$ -	\$ (4,577,758.00)	\$ (8,919,200.00)		
507	Winchester	553	C	Orig	6/19/06	7/31/07	\$ (294,086.40)	\$ -	\$ -	\$ (714,801.60)	\$ (1,008,888.00)		
514	Burlington	513	C	Orig	9/28/06	8/31/07	\$ (716,250.00)	\$ -	\$ -	\$ (2,183,750.00)	\$ (2,900,000.00)		
517	Stratford	366	C	New/Rollover of 366-D	9/28/06	6/30/09	\$ (8,146,418.00)	\$ -	\$ -	\$ (24,487,068.00)	\$ (1,713,486.00)		
477	Simsbury	392	C1	Orig	2/10/05	9/30/07	\$ (6,788,572.00)	\$ -	\$ -	\$ (20,051,511.00)	\$ (26,840,083.00)		
513	Milford	532	C	Orig	10/23/06	5/31/09	\$ (4,081,296.25)	\$ -	\$ -	\$ (15,926,703.75)	\$ (20,008,000.00)		
514	MDC	508	C	Change 1 - PLO	11/1/07	10/31/07	\$ (537,096.00)	\$ -	\$ (64,050.00)	\$ (1,288,276.00)	\$ (91,500.00)		
520	Shelton	104	CSL	Change 1 - PLO	1/25/07	11/30/07	\$ -	\$ -	\$ -	\$ (2,590,293.00)	\$ (2,590,293.00)		
460	Coventry	461	C1	Change 1 - PLO	6/30/08	12/31/07	\$ (2,782,483.25)	\$ -	\$ -	\$ (9,815,809.75)	\$ (12,598,293.00)		
516	Beacon Falls	591	C	Complete: no PLO; town p	10/26/06	9/30/06	\$ (83,389.00)	\$ -	\$ -	\$ -	\$ (83,389.00)		
<b>Total of changes to Amended Project Agreements</b>							\$ (54,587,317.59)	\$ -	\$ -	\$ (64,050.00)	\$ (109,496,971.34)	\$ (1,849,186.00)	
<b>Total New IFOs and Amendments to Existing Agreements</b>							\$ 50,168,409.29	\$ 405,260.97	\$ -	\$ 1,361,118.00	\$ -	\$ 178,793,293.90	\$ 507,470.00
												\$ 230,728,082.16	

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 08-09

21014-999 21016-999 21015-40001 21014-40001 21015-40001 21015-42318 (For FY03 and on)

Municipality	CWF Project Number	Action	Contract /IFO/PLO Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding (Does not include LISRA Fed. Or Local Share)	
<b>New Project Agreements (IFOs)</b>													
(Closing Date)													
541	Bridgeport	613 D	New	7/17/2008	6/30/2009	\$27,822.80	\$0.00	\$0.00	\$0.00	\$126,291.20	\$0.00	\$154,114.00	
542	Point O' Woods	501 C	New	7/30/2008	12/31/2010	\$1,924,988.25	\$0.00	\$0.00	\$0.00	\$6,265,673.75	\$0.00	\$8,190,662.00	
543	Point O' Woods	200802 C	New	7/30/2008	12/31/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
544	Stafford	194 D	New	8/12/2008	6/30/2009	\$147,949.60	\$0.00	\$0.00	\$0.00	\$544,050.40	\$0.00	\$692,000.00	
545	Chester	577 C	New	8/14/2008	7/31/2009	\$375,000.00	\$0.00	\$0.00	\$0.00	\$1,125,000.00	\$0.00	\$1,500,000.00	
546	MDC-Tremont	619 D	New	10/16/2008	9/30/2010	\$9,600,000.00	\$0.00	\$0.00	\$0.00	\$9,600,000.00	\$0.00	\$19,200,000.00	
547	Windham	551 C	New	10/31/2008	10/31/2012	\$3,977,235.08	\$0.00	\$0.00	\$0.00	\$15,811,493.92	\$0.00	\$19,788,729.00	
548	New Haven	614 PG	New	11/4/2008	6/30/2009	\$240,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$240,000.00	
549	New London	615 PG	New	11/4/2008	12/31/2009	\$240,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$240,000.00	
550	Milford	568 PG	New	11/7/2008	9/30/2008	\$467,939.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$467,939.95	
551	Ansonia	554 C	New	11/25/2008	7/1/2011	\$10,136,759.70	\$0.00	\$0.00	\$0.00	\$35,764,481.08	\$0.00	\$45,901,240.78	
553	Bolton Lakes	132 D	New	12/30/2008	12/31/2013	\$201,850.00	\$0.00	\$0.00	\$0.00	\$605,550.00	\$0.00	\$807,400.00	
554	Portland	571 PG	New	12/16/2008	12/31/2008	\$10,712.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,712.00	
555	MDC	166 CSL	New	1/9/2009	9/30/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000,000.00	\$0.00	\$20,000,000.00	
556	Tolland	136 PG	New	1/21/2009	2/28/2010	\$160,710.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,710.00	
557	Danbury	515 C	New	1/30/2009	9/30/2009	\$1,102,716.00	\$0.00	\$0.00	\$0.00	\$2,597,287.00	\$0.00	\$3,700,003.00	
558	Bridgeport	625 CSL	New	5/15/2009	1/31/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$1,842,303.00	\$0.00	\$1,842,303.00	
559	Norwich	200801 C	New	6/30/2009	5/30/2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total IFOs</b>						\$28,613,683.38	\$0.00	\$0.00	\$0.00	\$0.00	\$94,282,130.35	\$0.00	\$122,895,813.73
<b>Amendments/additional loans (IFO's)</b>													
523	Greater New Haven WPCA	581 C1	Increase Only	6/26/2009	12/31/2010	\$11,878,094.90	\$0.00	\$0.00	\$0.00	\$10,321,905.10	\$0.00	\$22,200,000.00	
						\$11,878,094.90	\$0.00	\$0.00	\$0.00	\$10,321,905.10	\$0.00	\$22,200,000.00	
<b>Total New IFO loans</b>						\$40,491,778.28	\$0.00	\$0.00	\$0.00	\$104,604,035.45	\$0.00	\$145,095,813.73	

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 08-09

21014-999 21016-999 21015-40001 21014-40001 21015-40001 21015-42318 (For FY03 and on)

Municipality	CWF Project Number	Action	Contract /IFO/PLO Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding	
<b>Amendments/Extensions/Danglers (IFO's) no additional amounts</b>													
515	Bridgeport	575 C	IFO Extension - 6 month	9/12/2008	9/30/2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
508	MDC	578 CD1	Increase Only	12/19/2008	12/31/2010	\$3,910,332.46	\$0.00	\$0.00	\$0.00	\$4,083,671.94	\$0.00	\$7,994,004.40	
527	Greater New Haven WPCA	206 CSL	IFO Extension - 6 month	5/30/09	11/30/09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
552	West Haven	549 D	Certificate	6/30/2009	7/1/2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Amendments/Extensions/Danglers (IFO's)</b>						<b>\$3,910,332.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,083,671.94</b>	<b>\$7,994,004.40</b>	
<b>PLO's &amp; Revised Grant Closeouts</b>													
437	Middletown	362 CD1	PLO	7/31/2008	1/31/2008	\$482,473.27	\$0.00	\$0.00	\$0.00	\$1,974,803.18	\$0.00	\$2,457,276.45	
492	Windham	551 D	PLO	7/31/2008	1/31/2008	\$168,649.93	\$0.00	\$0.00	\$668,188.97	\$0.00	\$817,528.35	\$836,838.90	
503	Shelton	165 C	Change 1 - Final	8/19/2008	8/31/2008	\$4,555,902.37	\$0.00	\$0.00	\$0.00	\$16,548,262.14	\$0.00	\$21,104,164.51	
509	MDC	142 CSL	Change 1 - Final	9/4/2008	2/29/2008	\$0.00	\$0.00	\$0.00	\$0.00	\$6,200,000.00	\$0.00	\$6,200,000.00	
532	MDC	521 C	PLO	9/30/08	3/31/08	\$4,211,643.73	\$0.00	\$0.00	\$0.00	\$4,240,339.85	\$0.00	\$8,451,983.58	
522	Branford	139 CSL	PLO	12/1/08	12/1/07	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500,898.38	\$0.00	\$2,500,898.38	
508	MDC	578 C	1st PLO-Balance Rolled to	12/19/08	6/30/08	\$2,065,569.54	\$0.00	\$0.00	\$0.00	\$2,042,741.06	\$0.00	\$4,108,310.60	
488	Westport	550 DC	Dangler	2/27/2009	9/1/2008	\$7,882,234.63	\$0.00	\$0.00	\$0.00	\$28,413,485.06	\$0.00	\$36,295,719.69	
529	MDC	149 CSL	PLO	3/31/09	9/30/08	\$0.00	\$0.00	\$0.00	\$0.00	\$12,710,000.00	\$0.00	\$12,710,000.00	
515	Bridgeport	575 C	PLO	3/31/09	3/31/08	\$2,058,725.05	\$0.00	\$0.00	\$0.00	\$2,323,912.59	\$0.00	\$4,382,637.64	
515	Bridgeport	575 C	PLO-IFO Extension - 6 mo	3/31/2009	9/30/2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
531	MDC	520 C	PLO	3/31/09	9/30/08	\$1,940,782.99	\$0.00	\$0.00	\$0.00	\$4,547,580.17	\$0.00	\$6,488,363.16	
525	Plainville	183 CSL	PLO	4/1/09	10/1/08	\$0.00	\$0.00	\$0.00	\$0.00	\$2,429,116.49	\$0.00	\$2,429,116.49	
545	Chester	577 C	PLO	6/30/2009	7/31/2009	\$375,000.00	\$0.00	\$0.00	\$0.00	\$1,125,000.00	\$0.00	\$1,500,000.00	
559	Norwich	200801 C	PLO	6/30/2009	5/30/2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total PLOs</b>						<b>\$23,740,981.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$668,188.97</b>	<b>\$0.00</b>	<b>\$85,056,138.92</b>	<b>\$817,528.35</b>	<b>\$109,465,309.40</b>

State of Connecticut - Department of Environmental Protection  
 Projects Funded by the Clean Water Fund  
 FY 08-09

21014-999 21016-999 21015-40001 21014-40001 21015-40001 21015-42318 (For FY03 and on)

Municipality	CWF Project Number	Action	Contract /IFO/PLO Date	Scheduled Completion Date	State Grant Amount	State LIS Grant Amount	Title VI Federal Direct Loan	Non-SRF CWF State Loan NQ Amount	State Match Title VI Amount	Title VI SRF Revenue Loan Amount	L.I.S.R.A. - Title VI Federal Grant Amount	Total SRF Project Funding	
<b>Reversal of Original amounts: PLO's &amp; Rollovers</b>													
437	Middletown	362 CD1	PLO	7/31/2008	1/31/2008	-\$698,979.37	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,875,096.56	\$0.00	-\$3,574,075.93
492	Windham	551 D	PLO	7/31/2008	1/31/2008	-\$199,854.00	\$0.00	\$0.00	-\$789,646.00	\$0.00	\$0.00	-\$989,500.00	-\$989,500.00
503	Shelton	165 C	Original PLO	8/19/2008	8/31/2008	-\$4,664,340.70	\$0.00	\$0.00	\$0.00	\$0.00	-\$16,907,635.65	\$0.00	-\$21,571,976.35
509	MDC	142 CSL	Original PLO	9/4/2008	2/29/2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,200,000.00	\$0.00	-\$6,200,000.00
532	MDC	521 C	PLO	9/30/08	3/31/08	-\$4,284,558.85	\$0.00	\$0.00	\$0.00	\$0.00	-\$4,240,339.85	\$0.00	-\$8,524,898.70
522	Branford	139 CSL	PLO	12/1/08	12/1/07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,520,000.00	\$0.00	-\$2,520,000.00
508	MDC	578 C	1st PLO-Balance Rolled to	12/19/08	12/31/07	-\$5,975,902.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,126,413.00	\$0.00	-\$12,102,315.00
488	Westport	550 DC	Dangler	2/27/2009	9/1/2008	-\$8,214,369.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$29,308,869.00	\$0.00	-\$37,523,238.00
529	MDC	149 CSL	PLO	3/31/09	9/30/08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$12,710,000.00	\$0.00	-\$12,710,000.00
515	Bridgeport	575 C	PLO	3/31/09	3/31/08	-\$2,321,468.64	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,038,718.64	\$0.00	-\$5,360,187.28
515	Bridgeport	575 C	PLO-IFO Extension - 6 mo	3/31/2009	9/30/2008	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
531	MDC	520 C	PLO	3/31/09	9/30/08	-\$2,058,638.10	\$0.00	\$0.00	\$0.00	\$0.00	-\$4,837,463.20	\$0.00	-\$6,896,101.30
525	Plainville	183 CSL	PLO	4/1/09	10/1/08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,500,000.00	\$0.00	-\$2,500,000.00
545	Chester	577 C	PLO	6/30/2009	7/31/2009	-\$375,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,125,000.00	\$0.00	-\$1,500,000.00
559	Norwich	200801 C	PLO	6/30/2009	5/30/2009	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total of changes to Amended Project Agreements</b>						-\$28,793,110.66	\$0.00	\$0.00	-\$789,646.00	\$0.00	-\$92,389,535.90	-\$989,500.00	-\$121,972,292.56
<b>Total New IFOs and Amendments to Existing Agreements</b>						<b>\$39,349,981.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$121,457.03</b>	<b>\$0.00</b>	<b>\$101,354,310.41</b>	<b>-\$171,971.65</b>	<b>\$140,582,834.97</b>

## SUMMARY OF ANNUAL CLEAN WATER FUND GRANT & LOAN COMMITMENTS

FISCAL YEAR	GO	GO	GO	GO	GO	REV			TOTAL
	STATE GRANT AMOUNT	STATE LIS GRANT AMOUNT	TITLE V1 DIRECT LOAN AMOUNT	FEDERAL NON-SRF CWF STATE LOAN NQ AMOUNT	STATE MATCH TITLE VI STATE LOAN Q-GO	TITLE V1 L.I.S.R.A. - SRF REV LOAN AMOUNT	TITLE IV FEDERAL GRANT AMOUNT	(excluding L.I.S.R.A)	SRF PROJECT FUNDING
LEGACY C	6864-999 21014	6866-999 21016	6865-999 21015	6864-999 21014	6865-999 21015	6865-888 21015			
1987-90	\$23,678,205.35	\$1,152,063.32	\$26,418,270.41	\$32,799,354.00	\$11,553,021.40	\$28,177,928.82	\$0.00	\$123,778,843.30	
1990-91	\$19,899,504.71	\$9,989,945.92	\$0.00	\$145,413.92	\$7,508,407.95	\$114,838,604.52	\$0.00	\$152,381,877.02	
1991-92	\$8,818,486.02	\$1,239,132.10	\$5,329,035.68	\$3,087,262.96	\$0.00	\$22,926,743.20	\$0.00	\$41,400,659.96	
1992-93	\$21,610,216.65	\$10,523,998.03	\$0.00	\$37,858,006.49	\$0.00	\$57,675,394.53	\$0.00	\$127,667,615.70	
1993-94	\$18,988,412.72	\$20,233,695.65	\$0.00	\$2,335,341.50	\$0.00	\$86,608,715.63	\$0.00	\$128,166,165.50	
1994-95	\$11,910,241.06	\$2,138,136.51	\$0.00	\$5,388,960.56	\$0.00	\$39,649,082.08	\$0.00	\$59,086,420.21	
1995-96	\$18,898,736.46	\$1,452,035.49	\$0.00	\$542,152.87	\$0.00	\$39,261,305.55	\$0.00	\$60,154,230.37	
1996-97	\$56,764,542.59	\$2,157,298.18	\$0.00	\$748,667.00	\$0.00	\$176,874,399.17	\$0.00	\$236,544,906.94	
1997-98	\$10,346,861.62	\$65,275.00	\$0.00	\$88,659.99	\$0.00	\$13,419,598.27	\$0.00	\$23,920,394.88	
1998-99	\$16,214,934.07	\$0.00	\$0.00	\$0.00	\$0.00	\$61,750,988.65	\$0.00	\$77,965,922.72	
1999-2000	\$18,775,087.49	\$568,777.91	\$0.00	\$750,000.00	\$0.00	\$45,045,382.31	\$0.00	\$65,139,247.71	
2000-01	\$11,565,458.49	\$1,269,942.00	\$0.00	\$4,930,814.87	\$0.00	\$25,965,750.86	\$0.00	\$43,731,966.22	
2001-02	\$30,383,842.68	\$16,314,256.00	\$0.00	\$0.00	\$0.00	\$112,133,146.76	\$0.00	\$158,831,245.44	
2002-03	\$4,494,829.79	\$278,980.00	\$0.00	\$0.00	\$0.00	\$11,669,781.57	\$173,835.00	\$16,443,591.36	
2003-04	\$4,171,256.07	\$1,589,148.00	\$0.00	\$0.00	\$0.00	\$9,971,646.60	\$1,077,368.00	\$15,732,050.67	
2004-05	\$27,618,678.94	\$755,390.00	\$0.00	\$0.00	\$0.00	\$56,801,599.61	\$2,267,579.00	\$85,175,668.55	
2005-06	\$25,431,493.68	\$0.00	\$0.00	\$0.00	\$0.00	\$88,966,920.23	\$2,961,808.50	\$114,398,413.91	
2006-07	\$30,160,245.87	\$0.00	\$0.00	\$0.00	\$0.00	\$75,272,549.20	\$2,414,592.37	\$105,432,795.07	
2007-08	\$50,168,409.29	\$405,260.97	\$0.00	\$1,361,118.00	\$0.00	\$178,793,293.90	\$507,470.00	\$230,728,082.16	
2008-09	\$39,349,981.59	\$0.00	\$0.00	-\$121,457.03	\$0.00	\$101,354,310.41	-\$171,971.65	\$140,582,834.97	
	<u>\$449,249,425.14</u>	<u>\$70,133,335.08</u>	<u>\$31,747,306.09</u>	<u>\$89,914,295.13</u>	<u>\$19,061,429.35</u>	<u>\$1,347,157,141.87</u>	<u>\$9,230,681.22</u>	<u>\$2,007,262,932.66</u>	

Federal Grant Amount \$19,909,234.79  
 Total Federal Direct Loans (87-92) \$51,656,540.88

## **UNAUDITED FINANCIAL STATEMENTS**

The internally prepared statements for the Fund's State Account and the Long Island Sound Account are included in this report.

The audited statements for Federal Accounts, prepared by Seward and Monde CPAs are also included in this report.

**STATE ACCOUNT (21014) - UNAUDITED****Balance Sheet**

<b>(in thousands)</b>	<b>FY Ended June 30, 2009</b>	<b>FY Ended June 30, 2008</b>
<b>ASSETS</b>		
Cash and equivalents	\$3,620	(\$4,645)
Loans receivable	24,925	28,864
Interest receivable (loans)	34	54
Interest receivable (investments)	152	186
Restricted assets (investments)	0	0
Interest subsidy bonds	<u>9,330</u>	<u>10,870</u>
Total assets	<u>38,064</u>	<u>35,329</u>
<b>LIABILITIES</b>		
Due to federal account	<u>0</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>0</u>
<b>FUND BALANCE:</b>		
Prior fund balance	35,329	46,641
Net Income/(Loss)	<u>2,735</u>	<u>(11,312)</u>
Current fund balance	38,064	35,329
Total liabilities and fund balance	<u>\$38,064</u>	<u>\$35,329</u>

**Statement of Revenue and Expenses and the Change in Fund Balance**

<b>(in thousands)</b>	<b>FY Ended June 30, 2009</b>	<b>FY Ended June 30, 2008</b>
<b>OPERATING REVENUE:</b>		
Interest on loans	\$461	\$535
Interest on investments	565	874
Miscellaneous revenue	<u>0</u>	<u>0</u>
	1,027	1,410
<b>OPERATING EXPENSES:</b>		
Salaries & benefits	2,700	2,216
Indirect costs	0	0
Other	<u>22</u>	<u>43</u>
	2,722	2,259
Income before Operating transfers	(1,694)	(849)
Operating transfers:		
Grants	(39,861)	(36,626)
Bond Proceeds	50,000	30,000
Other operating transfers	<u>(5,710)</u>	<u>(3,837)</u>
Total Operating Transfers	<u>4,430</u>	<u>(10,462)</u>
Net Income after Transfers:	<u>2,735</u>	<u>(11,312)</u>
<b>Fund Balance</b>		
Beginning of the year	35,329	46,641
End of the year	\$38,064	\$35,329

**LONG ISLAND SOUND ACCOUNT (21016) - UNAUDITED**

**Balance Sheet**

<b>(in thousands)</b>	<b>FY Ended June 30, 2009</b>	<b>FY Ended June 30, 2008</b>
<b>ASSETS</b>		
Cash and equivalents	\$2,087	\$2,186
Due to other state funds	0	0
Due from comptrollers	<u>0</u>	<u>0</u>
Total assets	<u>2,087</u>	<u>2,186</u>
<b>LIABILITIES</b>		
Due to comptroller	<u>0</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>0</u>
<b>FUND BALANCE:</b>		
Prior fund balance	2,186	2,166
Net Income/(Loss)	<u>(99)</u>	<u>20</u>
Current fund balance	2,087	2,186
Total liabilities and fund balance	<u>\$2,087</u>	<u>\$2,186</u>

**Statement of Revenue and Expenses and the Change in Fund Balance**

<b>(in thousands)</b>	<b>FY Ended June 30, 2009</b>	<b>FY Ended June 30, 2008</b>
<b>OPERATING REVENUE:</b>		
Interest on investments	\$73	\$34
Miscellaneous revenue	<u>0</u>	<u>0</u>
Total Operating Revenue	73	34
<b>OPERATING EXPENSES:</b>		
Salaries & benefits	0	0
Indirect costs	<u>0</u>	<u>0</u>
Other	172	78
Income before operating transfers	(99)	(44)
Operating transfers:		
Grants	0	0
Bond proceeds	0	0
Other operating transfers	<u>0</u>	<u>64</u>
Total operating transfers	<u>0</u>	<u>64</u>
Net income after transfers	<u>(99)</u>	<u>20</u>
<b>Fund Balance</b>		
Beginning of the year	2,186	2,166
End of the year	\$2,087	\$2,186

### **Notes to the Financial Statements: State Account**

These are the internally prepared statements for the state account.

### **Notes to Financial Statements: Long Island Sound Account**

These are the internally prepared statements for the Long Island Sound account. As of June 30, 2009, the Connecticut Clean Water Fund Long Island Sound account continued to be used solely to make grants.

Detailed information on the Long Island Sound projects can be found in the Cumulative Projects Funded Report in Appendix XII.

## **AUDIT REPORTS AND SCHEDULES**

**(please see Table of Contents for Audited Statements)**

**STATE OF CONNECTICUT CLEAN WATER FUND -  
*WATER POLLUTION CONTROL AUTHORITY FEDERAL  
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)***

**AUDIT REPORTS AND SCHEDULES IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

---

**STATE OF CONNECTICUT CLEAN WATER FUND –  
WATER POLLUTION CONTROL AUTHORITY FEDERAL  
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)**

---

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
<b>INDEPENDENT AUDITORS' REPORT</b>	1 - 2
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	3 - 9
<b>FINANCIAL STATEMENTS</b>	
Balance Sheets	10
Statements of Revenues, Expenses and Changes in Fund Net Assets	11
Statements of Cash Flows	12
Notes to Financial Statements	13 - 30
<b>REPORTS AND SCHEDULES REQUIRED BY OMB CIRCULAR A-133</b>	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	31 - 32
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program, on Internal Control over Compliance in Accordance with OMB Circular A-133, and on the Schedule of Expenditures of Federal Awards	33 - 35
Schedule of Expenditures of Federal Awards	36
Notes to Schedule of Expenditures of Federal Awards	37
Schedule of Federal Findings and Questioned Costs	38 - 39

# **S E W A R D   A N D   M O N D E**

CERTIFIED PUBLIC ACCOUNTANTS  
296 STATE STREET  
NORTH HAVEN, CONNECTICUT 06473-2165  
(203) 248-9341  
FAX (203) 248-5813

## **INDEPENDENT AUDITORS' REPORT**

Ms. Denise L. Nappier, Treasurer

Ms. Amey Marrella, Commissioner,  
Department of Environmental Protection,  
State of Connecticut

We have audited the accompanying financial statements of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) as of and for the years ended , as listed in the table of contents. These financial statements are the responsibility of the SRF's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account and do not purport to, and do not, present fairly the financial statements of the State of Connecticut, as of , and the changes in its financial position and cash flows, where applicable, for the years then ended in conformity with U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the State of Connecticut Clean Water Fund – Water Pollution Control Authority Federal Revolving Loan Account - SRF as of , and the changes in financial position and cash flows thereof for the years then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 8, on our consideration of the State of Connecticut Clean Water Fund – Water Pollution Control Authority Federal Revolving Loan Account – SRF’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management’s discussion and analysis on pages 3 through 9, is not a required part of the basic financial statements but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

*Seward and Monde*

September 8, 2009

**OFFICE OF THE TREASURER  
STATE OF CONNECTICUT  
CLEAN WATER FUND  
FISCAL YEAR ENDED JUNE 30, 2009**

---

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

---

This is a narrative overview and analysis of the financial performance and activities of the State of Connecticut Clean Water Fund for the fiscal year ended June 30, 2009. Readers are encouraged to review this discussion in conjunction with the Fund's financial statements that follow.

**Financial Highlights**

Changes in Net Assets - Fund net assets under management in the Clean Water Fund at the close of the fiscal year 2009 were \$639,688,632 (including assets of \$1,507,681,985 offset by liabilities of \$867,993,353) compared to fiscal year 2008 net assets of \$617,197,162 (including assets of \$1,107,299,814 offset by liabilities of \$490,102,652). Fund net assets increased by \$22,491,470 or 3.6% primarily due to federal capitalization grants for project financing loans despite lower investment earnings resulting from moving balances from higher rated to lower rated investments. The Statement also shows restricted fund net assets of \$604,902,238 at the close of fiscal year 2009, an increase of \$35,654,137 or 6.3% above the 2008 balance of \$569,248,101.

Operating Revenues - the Fund's gross operating revenues decreased by \$1,448,872 or 9.8% to \$13,385,961 from \$14,834,833 in 2008.

Statement of Cash Flows - The Statement of Cash Flows shows an increase in cash and cash equivalents for the year of \$970,096 due to the issuance of bonds.

Bonds Outstanding – During the year new bonds were issued. The Fund's total debt outstanding increased significantly during the fiscal year by \$363,622,551 to \$827,103,503 as a result.

Loans Receivable - Total loans receivable increased by \$66,536,459 from \$714,632,938 to \$781,169,397 due to the net of new loans and regular loan repayments. There were no significant prepayments during the year.

Capitalization Grants - During the year, \$18,556,844 was drawn from the EPA for projects, compared to \$10,295,724 drawn in 2008. To date, \$370,125,948 has been drawn of the \$372,403,648 in cumulative federal wastewater capitalization grants awarded to the State. The 2009 year grant of \$8,320,600 was awarded in August 2009,

after the end of the fiscal year. This amount does not include the capitalization grants awarded under the American Recovery and Reinvestment Act of 2009 in the amount of \$48 million.

## **Overview of the Financial Statements**

The Clean Water Fund financial statements are reported by the Office of the Treasurer in conjunction with the Department of Environmental Protection (DEP). The Treasurer is responsible for the detailed financial information in the Clean Water Fund financial statements.

The Clean Water Fund is classified as an enterprise fund within the Proprietary Funds of the State of Connecticut. Proprietary Funds focus on the determination of the change in fund net assets, financial position, and cash flows for governmental activities that operate similar to a commercial enterprise. Proprietary funds use the accrual basis of accounting.

The Clean Water Fund Balance Sheets, Statements of Revenues, Expenses and Changes in Fund Net Assets, and Statements of Cash Flows provide information about the activities of the Fund as a whole and present an overall view of the Fund's finances.

The Balance Sheets include all of the assets and liabilities of the Fund.

The Statements of Revenues, Expenses and Changes in Fund Net Assets divide the activities of the Fund into two categories:

1. Operating Activities, including the Waste Water Loan Program; and
2. Nonoperating Activities, including investment of funds and the Revenue Bond Program.

For the Waste Water Loan Program activities, the statements indicate the amount of loans financed during the past year. The statements indicate the amount of interest income generated by the investment of funds and describe the structure of the investments. For the Revenue Bond Program activities, these statements indicate the amount of bonds retired during the year and the remaining amount of bonds to be repaid in the future. Fund financial statements also provide information about activities of the Fund as a recipient of federal capitalization grants and the amount of capitalization grants remaining for future use. The Clean Water Fund issues revenue bonds and uses the proceeds to provide financing for Clean Water and Drinking Water projects. Where necessary, due to the issuance of bonds and investment activities for both the Clean Water Fund and Drinking Water Fund, bond proceeds, interest income and expenses may be allocated between the Clean Water Fund and the Drinking Water Fund.

## **Net Assets**

Net Assets of the Clean Water Fund are categorized as follows:

Restricted - includes net assets that have been restricted in use in accordance with the terms of an award, agreement or by state law.

Unrestricted - includes all net assets not restricted and available for any program purpose.

The Clean Water Fund has issued bonds under three bond resolutions since 1991. As of June 30, 2008, all issued under two of the resolution has either been paid, refunded or legally defeased. The current and future issuance of bonds under the third general bond resolution resulted in the creation of three additional fund accounts within the Clean Water Fund accounts. Two of these accounts, the Senior Sinking Fund and the Support Fund, are restricted accounts and the General Revenue Revolving Fund account is unrestricted. All three accounts are held by the Trustee.

## **Operating Activities**

### **The Wastewater Loan Program**

The purpose of the State of Connecticut's State Revolving Fund Programs is to provide a source of low interest loans and other types of financial assistance (other than direct grants) to local entities for the construction, rehabilitation, expansion or improvement of wastewater treatment or drinking water facilities in accordance with the State Act. Loans are made to municipalities for project funding and consist of construction loans or interim funding obligations (IFOs) which accrue interest during construction and long-term permanent financing obligations (PLOs) which are signed after projects are completed. The PLOs have 20 year repayment terms and can be prepaid at any time. There are several state grants available to participants in this program.

Construction loans in progress totaled \$197,161,117 an increase of \$33,650,053 from 2008. Payments to municipalities for ongoing projects totaled \$119,374,380. Completed projects which were permanently financed during the year totaled \$85,724,327. There were 11 new construction loan commitments (including one amended and increased loan for an additional \$10,321,905 and excluding extensions under existing agreements) totaling \$104,604,035 made to municipalities during the year. There are no delinquent loans in the Wastewater loan program. Further details about the loans can be found in the notes to the financial statements.

Loan repayment collection services are provided by the Trustee, US Bank. Repayments on loans made by the DEP since 1987 are paid to the Clean Water Fund account held at US Bank. These funds provide security for the Bonds and any new Bonds issued thereafter.

## **Non-Operating Activities**

### **Investment of Funds**

The federal capitalization grants and state matching funds are used to provide leveraged financing for eligible projects in the state. Federal capitalization grants are held by the Trustee in the form of either cash or permitted investments. State contributions are held by the Trustee in the form of cash, permitted investments or State general obligation bonds.

The State currently invests in the State's Short Term Investment Fund (STIF) and in guaranteed investment agreements with financial institutions. The 2002 bond resolution requires that the investment agreements be with, or be guaranteed by, institutions with ratings in the two top rating categories given by Standard & Poor's and Moody's Investors Service or any rating service recognized by the State Banking Commissioner. Certain moneys currently held in the Fund are invested pursuant to investment agreements with AA providers which are collateralized with securities issued or guaranteed by the U.S. Government or agencies or instrumentalities whose market value is at least 100% of the funds invested.

### **The Bond Program**

The Connecticut Clean Water Fund has issued long-term debt obligations backed by the pledge of specific assets including loans, reserve funds and other program assets. There are three bond resolutions: the 1990 General Bond Resolution, the 1996 Subordinate Bond Resolution and the 2002 General Revenue Bond Resolution. As of June 30, 2009, there are only bonds outstanding under the 2002 General Revenue Bond Resolution. Long-term debt obligations of the Fund are special obligations of the State which are payable only from the revenues or monies available in the Fund as provided in the Resolutions and the State Act. The proceeds of these bonds were also used to fund loans to Drinking Water Fund borrowers. Further information about outstanding bonds can be found in the notes to the financial statements.

The program's advisors are:

Bond Counsel - Edwards Angell Palmer and Dodge, LLP and Hardwick Law Firm, LLC

Financial Advisors - Lamont Financial Services Corporation and First Southwest

Auditor - Seward & Monde CPAs

Trustee - US Bank

Loan Repayment Collection Services - US Bank

Verification Agent – AMTEC

Arbitrage Rebate Calculation Services – AMTEC and Nixon Peabody

General Counsel - Attorney General of the State of Connecticut

## SELECTED FINANCIAL INFORMATION

	2009	2008	Increase (Decrease)	% Change
Change in Net Assets	\$22,491,470	\$25,960,132	(\$3,468,662)	-13.36%
Operating Revenues	\$13,385,961	\$14,834,833	(\$1,448,872)	-9.77%
Federal Capitalization Grants	\$18,998,366	\$10,737,073	\$8,261,293	76.94%
Interest on Investments	\$17,573,025	\$23,421,790	(\$5,848,765)	-24.97%
Operating Expenses	\$465,451	\$563,727	(\$98,276)	-17.43%
Interest Expense	\$30,205,904	\$26,617,229	\$3,588,675	13.48%

## ECONOMIC CONDITIONS AND OUTLOOK

During the year, the collapse of housing values and stock market wealth reduced households' willingness to consume, dampened businesses' motivation to invest, and spawned the worst recession since the 1930s. All states have not been affected equally and Connecticut entered the recession later than most. During 2009, the State experienced lower employment, a reduction in state Gross Production, and adverse trends in several economic indicators including a significantly lower house price index. Every economic downturn ends with a recovery, and recovery may be more than a year away. More recent news is encouraging, and the federal stimulus plan, the American Recovery and Reinvestment Act (ARRA) that became law in February 2009, is performing about as expected. While the national economy is still in recession and all states will not recover equally, some signs indicate that Connecticut may be close to the bottom although leading indicators of future activity are mixed. Estimates of peak unemployment show that Connecticut unemployment may rise to 8.7%, but the pace of job loss will slow through 2010. With more mortgage rate resets on the horizon, the housing market may take additional time to stabilize. The state's citizens continue to be faced with the effects of relatively high costs of health care, housing, and energy, traffic congestion, an aging population, and a highly skewed income distribution.

All of these trends point toward caution on capital spending in all sectors and further pressure on the tax and revenue bases of the state's municipalities, both of which impact the ability of municipalities to meet tax collection revenue targets. Many agree that, like the onset of this recession, we will not know it has ended until well past the start of the recovery. When Connecticut's recovery will begin, how robust will it be, and which counties will lead or lag in the state are key questions as the new fiscal year begins. The answers to these questions will determine where communities will look to invest their resources to meet water quality needs.

The major concern for the Clean Water Fund continues to be its ability to fund high construction costs while maintaining the sustainability of the Fund as federal funding mandates increase. There is continued pressure on the Fund to provide critical financial assistance and effectively utilize the federal ARRA funding to spur the initiation of water quality and pollution control projects across the state. DEP and the Office of the Treasurer will continue to work together to identify needs, set priorities, and assist municipalities in determining the most cost-effective and efficient way to meet their water quality needs.

The Debt Management Division continually monitors the impact of credit ratings of investment providers and municipalities, and assists in the preparation of comments on financial regulation. We will continue to monitor and participate in industry discussions on infrastructure, including water and transportation, as well as the economic development and growth potential for the state.

### **REQUIRED SUPPLEMENTARY INFORMATION**

The Clean Water Fund does not separately report required supplementary information that contains budgetary comparison schedules; schedules presenting infrastructure assets or supplementary pension fund information because this information is recorded by the State of Connecticut. The State is in compliance with GASB Statement 34.

The Notes to the Financial Statements provide additional information that further explains and supports the information in the financial statements. The Notes provide additional information that is essential to a full understanding of the data provided in the Clean Water Fund's financial statements.

## **CONTACTS**

This financial report is designed to provide a general overview of the Clean Water Fund's finances. Questions about this report or requests for additional information should be addressed to:

Clean Water Fund Financial Administrator  
Connecticut State Treasurer's Office  
Debt Management Division  
55 Elm Street  
Hartford, CT 06106-1773  
Telephone (860) 702-3134  
[www.state.ct.gov/ott](http://www.state.ct.gov/ott)

Questions about the Clean Water Fund and water quality in Connecticut should be addressed to:

Bureau Chief  
Connecticut Department of Environmental Protection  
Bureau of Water Protection and Land Reuse  
79 Elm Street  
Hartford, CT 06106  
Telephone (860) 424-3704  
[www.state.ct.us/dep](http://www.state.ct.us/dep)

**STATE OF CONNECTICUT CLEAN WATER FUND -  
WATER POLLUTION CONTROL AUTHORITY FEDERAL  
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
BALANCE SHEETS  
June 30, 2009 and 2008**

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 970,347	\$ 251
Interest receivable - investments	4,628,588	4,778,607
Interest receivable - loans	4,151,696	4,483,950
Grants receivable	23,708	192,600
Other receivable	46,616,550	765,000
Loans receivable	253,105,169	213,911,005
Total current assets	309,496,058	224,131,413
Noncurrent assets:		
Loans receivable	528,064,228	500,721,933
Revolving fund	159,206,032	69,541,573
Deferred losses on early retirement of bonds	23,514,313	27,473,636
Restricted assets:		
Bond proceeds fund	173,478,098	1,930
Revolving fund	125,454,441	140,207,330
Debt service fund	102,134,689	82,223,508
Support fund	86,334,126	62,998,491
Total restricted assets	487,401,354	285,431,259
Total noncurrent assets	1,198,185,927	883,168,401
Total assets	\$ 1,507,681,985	\$ 1,107,299,814
<b>LIABILITIES</b>		
Current liabilities:		
Interest payable on revenue and refunding bonds	\$ 8,194,533	\$ 5,583,416
Revenue bonds payable	31,256,987	8,373,360
Refunding bonds payable	22,488,435	14,679,089
Due to other funds	-	6,031,997
Arbitrage liability	-	401,120
Total current liabilities	61,939,955	35,068,982
Noncurrent liabilities:		
Premiums on revenue and refunding bonds	32,695,317	14,605,167
Revenue bonds payable	530,441,588	219,583,575
Refunding bonds payable	242,916,493	220,844,928
Total noncurrent liabilities	806,053,398	455,033,670
Total liabilities	867,993,353	490,102,652
<b>FUND NET ASSETS</b>		
Unrestricted	34,786,394	47,949,061
Restricted for loans	604,902,238	569,248,101
Total fund net assets	639,688,632	617,197,162
Total liabilities and fund net assets	\$ 1,507,681,985	\$ 1,107,299,814

See notes to financial statements.

**STATE OF CONNECTICUT CLEAN WATER FUND -  
WATER POLLUTION CONTROL AUTHORITY FEDERAL  
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
For the years ended June 30, 2009 and 2008**

	2009	2008
<b>OPERATING REVENUES</b>		
Interest on loans	\$ 13,385,961	\$ 14,834,833
<b>OPERATING EXPENSES</b>		
Salaries	278,212	282,476
Employee benefits	163,165	156,600
Other	24,074	124,651
Total operating expenses	465,451	563,727
Operating income	12,920,510	14,271,106
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest on investments	17,573,025	23,421,790
Amortization of bond premium	2,274,574	1,563,296
Interest expense	( 30,205,904)	( 26,617,229)
Arbitrage expense	( 51,670)	-
Total nonoperating revenues (expenses)	( 10,409,975)	( 1,632,143)
Income before federal capitalization grants and transfers	2,510,535	12,638,963
<b>FEDERAL CAPITALIZATION GRANTS</b>		
Project funds	18,556,844	10,295,724
Administrative set-asides	441,522	441,349
Total federal capitalization grants	18,998,366	10,737,073
<b>OPERATING TRANSFERS</b>	982,569	2,584,096
Change in fund net assets	22,491,470	25,960,132
<b>FUND NET ASSETS, beginning</b>	617,197,162	591,237,030
<b>FUND NET ASSETS, ending</b>	\$ 639,688,632	\$ 617,197,162

See notes to financial statements.

**STATE OF CONNECTICUT CLEAN WATER FUND -  
WATER POLLUTION CONTROL AUTHORITY FEDERAL  
REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
STATEMENTS OF CASH FLOWS  
For the years ended June 30, 2009 and 2008**

	2009	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received on loans	\$ 13,718,215	\$ 12,893,004
Loan originations	( 119,374,380)	( 117,939,366)
Principal paid on loans receivable	52,837,921	49,801,297
Payments to employees for salaries and benefits	( 441,377)	( 439,076)
Other payments	( 24,074)	( 124,651)
Net cash used by operating activities	( 53,283,695)	( 55,808,792)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Federal capitalization grants	19,167,258	10,590,051
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Repayment of revenue bonds payable	( 32,218,360)	( 23,234,479)
Repayment of refunding bonds payable	( 14,679,089)	( 19,285,733)
Proceeds from revenue bonds payable	365,960,000	-
Proceeds from refunding bonds payable	44,560,000	-
Premium received on revenue and refunding bonds	20,364,724	-
Payment to refunded revenue bond escrow agent	( 46,616,550)	-
Interest paid on revenue and refunding bonds	( 23,635,464)	( 26,199,601)
Operating transfers	982,569	2,584,096
Payment for cash defeasance of revenue and refunding bonds	-	( 109,472,659)
Payments on arbitrage liability	( 452,790)	( 352,178)
Net cash provided (used) by noncapital financing activities	314,265,040	( 175,960,554)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received on investments	17,723,044	23,508,188
Cash advance (repayment) from other fund	( 5,266,997)	5,266,997
Decrease (increase) in bond proceeds fund	( 173,476,168)	16,083,638
Decrease (increase) in revolving fund	( 89,664,459)	79,482,143
Decrease (increase) in restricted assets	( 28,493,927)	93,180,313
Net cash provided (used) by investing activities	( 279,178,507)	217,521,279
Net change in cash and cash equivalents	970,096	( 3,658,016)
<b>CASH AND CASH EQUIVALENTS, beginning</b>	251	3,658,267
<b>CASH AND CASH EQUIVALENTS, ending</b>	\$ 970,347	\$ 251
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 12,920,510	\$ 14,271,106
Adjustments to reconcile operating income to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in interest receivable - loans	332,254	( 1,941,829)
Increase in loans receivable	( 66,536,459)	( 68,138,069)
Net cash used by operating activities	(\$ 53,283,695)	(\$ 55,808,792)

See notes to financial statements.

STATE of CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL  
AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
NOTES to FINANCIAL STATEMENTS

---

1 - NATURE OF ORGANIZATION

The State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund or SRF), an enterprise fund of the State of Connecticut, established pursuant to Connecticut General Statutes Section 22a-475 to 22a-483, provides financial assistance to the municipalities of Connecticut for the planning, design and construction of water quality projects. The SRF is funded through revenue bonds, State contributions, and federal grants as established under Title VI of the Water Quality Act of 1987 (Act), which requires the State of Connecticut (State) to match federal funds to the extent of 20% of federal funds received.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the SRF conform to U.S. generally accepted accounting principles as applicable to government enterprises. The following is a summary of the SRF's significant accounting policies:

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting and the flow of economic resources as specified by the Governmental Accounting Standards Board's (GASB) requirements for an enterprise fund.

Under GASB Statement No. 20, *Accounting and Reporting for Proprietary Funds and other Governmental Entities that Use Proprietary Fund Accounting*, the SRF has elected to apply all Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, except those that conflict with or contradict GASB pronouncements.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Operating and Nonoperating Revenues and Expenses

The SRF's principal operation consists of making low interest loans to municipalities in Connecticut. Operating revenue consists of interest earned on those loans. Operating expenses consist of personnel and other expenses incurred in the initial approval, disbursement and ongoing servicing of those loans through maturity.

Nonoperating revenues include interest earned on investments and nonoperating expenses include interest expense on revenue and refunding bonds.

### Revenue Recognition

Federal capitalization grants are reported as nonoperating revenue and are recognized as federal funds and are drawn as the SRF expenditures are made.

### Cash and Cash Equivalents

For purposes of the statements of cash flows, the SRF considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. However, the SRF's policy is to exclude restricted assets from cash equivalents for purposes of the statements of cash flows due to the limitations imposed on their use by the Clean Water Fund Revenue Bond Program General Bond Resolutions, adopted by the State Bond Commission on December 7, 1990, as amended and supplemented (the "1990 Resolution") and on December 17, 2002 (the "Resolution").

### Investments

The SRF's policy is to present all investments at fair value except for money market investments and investment contracts, which the SRF has elected to report at amortized cost. The fair value of investments traded on public markets is determined using quoted market prices. The fair value of state general obligation bonds, which are not traded on a public market, is estimated using a comparison of other State general obligation bonds. Based on this comparison, the cost or par value of the state general obligation bonds approximates their estimated fair value.

There were no material investment gains or losses for the years ended.

### Loans, Allowance for Loan Losses and Credit Risk

The SRF makes loans to municipalities in the State of Connecticut for planning, design and construction of water quality projects. Interest on the loans is calculated at two percent of the outstanding balance and recognized as it is earned. The loans are secured by the full faith and credit or revenue pledges of the municipalities, or both. No allowance for loan losses is considered necessary based on management's evaluation of the collectability of the loans. The evaluation takes into consideration such factors as changes in the size of the municipal loans, overall quality, review of specific problem loans, and current economic conditions and trends that may affect the borrowers' ability to pay.

### Restricted Assets

Restricted assets consist of investments, which are segregated into funds and accounts in accordance with the Resolution as previously described, plus amounts determined to be prudent by management including amortizing long-term investments. The Resolution restricts investments to: a) the State Treasurer's Short-Term Investment Fund, b) Tax Exempt Proceeds Fund of the State, c) interest bearing time deposits held by the trustee, a member bank of the Federal Reserve System, or a bank which is insured by the Federal Deposit Insurance Corporation and d) Investment Obligations as defined in the Resolution.

### Bond Premiums/Deferred Loss

The premiums on the revenue and refunding bonds are being amortized over the term of the bonds on a straight-line basis, which yields results equivalent to the interest method.

The deferred losses on early retirement of bonds (Note 8) are being amortized using the outstanding bond method, which yields results equivalent to the interest method.

## Revenue Bonds

The following funds and accounts have been established in accordance with the 1990 Resolution:

<u>Fund / Account</u>	<u>Description and Use</u>
Revenue Fund	Receives all pledged receipts including loan repayments from the Municipalities.
a. Pledged Receipts Account	Out-flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.
b. Earnings Account	Receives all earnings on funds and investments in all funds and accounts. Out-flows include amounts transferred to the interest and principal accounts of the debt service fund for payment of current debt service.
Loan Fund	Receives proceeds from the sale of revenue bonds as specified and determined by the Resolution. Funds expended for purposes of the State Revolving Fund program, including the financing of loans to municipalities.
Debt Service Reserve Fund	Required to be funded in an amount equal to 50% of all outstanding bonds. The reserve is funded by federal capitalization grant payments drawn under the federal letter of credit and state general obligation bonds. Investment income is transferred to the revenue fund for debt service payments. Used for payment of principal and interest in the event of deficiencies in the revenue accounts.
Debt Service Fund	Receives amounts from the revenue fund accounts sufficient to pay the interest portion due on each interest payment date. Pays interest on outstanding bonds.
a. Interest Account	
b. Principal Account	Receives amounts from the revenue fund accounts sufficient to pay the principal or current sinking fund installments. Pays principal on outstanding bonds.
c. Redemption Account	Receives amounts from the interest and principal accounts for the redemption of bonds. Used for redemption of bonds.
d. Capitalized Interest Account	Receives any capitalized interest received by the trustee. Amounts in the account are transferred for payment of capitalized interest on outstanding bonds.
Interest Subsidy Fund	Established outside of the state revolving fund, principal and investment income is transferred to the revenue fund, then to the debt service fund for payment of debt service. Provides payment of principal and interest in the event of a deficiency in the debt service reserve fund.
Administrative Fund: Cost of Issuance Account	Established outside the SRF, receives a portion of the revenue bond proceeds. Investment income is transferred to the revenue fund for debt service payments. Used to pay issuance cost on revenue bonds.
Rebate Fund	Receives any earnings required to be rebated to the United States pursuant to

The cash defeasance (see Note 8), on June 30, 2008, allowed all assets of the Revolving Fund that had previously been pledged to the Bonds issued under the 1990 Resolution and the Subordinate Bond Resolution to be released from that pledge and such assets or the receipts thereon are now available money under the Resolution. As a result of the cash defeasance or as fund/account balances are depleted, some of the funds/accounts listed above were or will be closed.

The following funds and accounts have been established in accordance with the Resolution adopted December 17, 2002:

Fund / Account	Description and Use
Revolving Fund	The Revolving Fund consists of amounts in the water pollution control federal revolving loan account and drinking water federal revolving loan account. The State maintains the Revolving Fund in accordance with the Federal Act. The State shall transfer to the Debt Service Fund any amounts necessary, together with any amounts on deposit therein, sufficient to pay principal of, redemption premium, if any, and interest on bonds.
Bond Proceeds Fund	Receives proceeds from the sale of revenue bonds as specified and determined by the Resolution. Funds are expended for purposes of financing loans to borrowers under the State Revolving Fund program and if other monies are not available, payment of principal and interest on bonds.
Debt Service Fund	Receives amounts from the Revolving Fund, Support Fund and, if necessary, Bond Proceeds Fund sufficient to pay the debt service on the bonds. Pays principal and interest on outstanding bonds.
Support Fund	The Support Fund, and accounts therein, shall be funded in the amounts and in the manner set forth in a Supplemental Resolution. Monies in the Support Fund shall be transferred to the Debt Service Fund to pay the interest, principal and Sinking Fund Installments and Redemption Price due on Bonds, in accordance with the schedule set forth in the applicable Supplemental Resolution.
Administrative Fund: Cost of Issuance Account	Established outside the SRF, receives a portion of the revenue bond proceeds. Investment income is transferred to the revenue fund for debt service payments. Used to pay issuance cost on revenue bonds.
Rebate Fund	Receives any earnings required to be rebated to the United States pursuant to the Tax Regulatory Agreement. Used for IRS obligations as required.

#### Fund Net Assets - Restricted for Loans

The fund net assets restricted for loans represents amounts accumulated from federal drawdowns, less administrative expenses not exceeding 4% of the federal grant, transfers from the State representing the 20% match on federal funds and interest earned on municipal loans.

#### Interest Rate Swap Agreements

The SRF has entered into interest rate swap agreements to modify interest rates on outstanding debt. Other than the net interest expense resulting from these agreements, no amounts are recorded in the financial statements (see Note 10).

### 3 - CASH DEPOSITS AND INVESTMENTS

According to GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, the SRF needs to make certain disclosures about deposits and investment risks that have the potential to result in losses. Thus, the following deposit and investment risks are discussed below:

Interest Rate Risk - the risk that changes in interest rates will adversely affect the fair value of an investment.

Credit Risk - the risk that an issuer or other counterparty to an investment will not fulfill its obligation.

Concentration of Credit Risk - the risk of loss attributed to the magnitude of an investment with a single issuer.

Custodial Credit Risk (deposits) - the risk that, in the event of a bank failure, the SRF's deposits may not be recovered.

Custodial Credit Risk (investments) - the risk that, in the event of a failure of the counterparty, the SRF will not be able to recover the value of investments or collateral securities that are in the possession of an outside party.

#### Cash and cash equivalents

Cash and cash equivalents of the SRF include funds held by the Connecticut State Comptroller and US Bank.

As of funds held by the State Comptroller were \$. These funds are pooled with other State of Connecticut accounts, and custodial credit risk cannot be determined at the SRF level. As of cash included in the revolving fund was \$1,267,187 and \$352,466, respectively. As of cash included in restricted assets was \$2,164,163.

As of funds held by STIF were \$295,688,340, of which \$173,478,098 is included in the bond proceeds fund, \$122,209,987 is included in the revolving fund and \$255 is included in cash on the balance sheet. As of funds held by STIF were \$29,946,392, of which \$29,944,211 is included in the revolving fund, \$1,930 is included in the bond proceeds fund and \$251 is included in cash on the Balance Sheet. STIF is a money market investment pool, rated AAAM as of June 30, 2009 by Standard and Poor's, in which the State, municipal entities, and political subdivisions of the State are eligible to invest. The State Treasurer with the advice of the Investment Advisory Council, whose members include outside investment professionals and pension beneficiaries, establishes investment policies and guidelines. The State Treasurer is authorized to invest STIF funds in U.S. government and agency obligations, certificates of deposit, commercial paper, corporate bonds, savings accounts, bankers' acceptances, repurchase agreements, asset-backed securities, and student loans.

As of funds held in Fidelity Institutional Government Money Market (FIGMM) were \$17,593,212, of which \$11,502,232 is included in the debt service fund and \$6,090,980 is included in the revolving fund on the balance sheet. As of funds held in FIGMM were \$9,174,496, of which \$1,768,524 is included in the debt service fund, and \$7,405,972 is included in the revolving fund on the balance sheet. FIGMM is a money market investment pool, managed by Fidelity Investments, normally investing at least 80% of assets in U.S. Government securities and repurchase agreements for those securities and generally maintaining a dollar-weighted average maturity of 60 days or less.

### Investments

As of , the SRF had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in years)				Rating
		Less than 1	1 - 5	6 - 10	More than 10	
U.S. Treasury State & Local Governments	\$ 38,768,130	\$ 8,222,608	\$ 12,927,772	\$ 8,959,463	\$ 8,658,287	Unrated
Guaranteed Investment Contracts	62,754,335	-	-	46,435,922	16,318,413	AAA
Guaranteed Investment Contracts	20,729,643	-	-	-	20,729,643	AA+
Guaranteed Investment Contracts	111,722,802	-	-	51,513,456	60,209,346	AA-
Guaranteed Investment Contracts	63,865,395	-	24,095,089	39,770,306	-	A-
Connecticut General Obligation Bonds	32,054,433	4,259,426	14,238,478	10,616,769	2,939,760	AA
	<u>\$ 329,894,738</u>	<u>\$ 12,482,034</u>	<u>\$ 51,261,339</u>	<u>\$ 157,295,916</u>	<u>\$ 108,855,449</u>	

As of , the SRF had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in years)				Rating
		Less than 1	1 - 5	6 - 10	More than 10	
U.S. Treasury State & Local Governments	\$ 13,946,628	\$ 4,381,162	\$ 7,551,393	\$ -	\$ 2,014,073	Unrated
Federated Treasury Repurchase Agreements	810,192	810,192	-	-	-	Aaa
Guaranteed Investment Contracts	87,607,277	-	-	32,063,347	55,543,930	AAA
Guaranteed Investment Contracts	58,385,392	-	-	-	58,385,392	AA+
Guaranteed Investment Contracts	118,505,449	-	29,865,803	48,022,501	40,617,145	AA-
Connecticut General Obligation Bonds	36,244,791	-	8,702,006	2,659,369	24,883,416	AA
	<u>\$ 315,499,729</u>	<u>\$ 5,191,354</u>	<u>\$ 46,119,202</u>	<u>\$ 82,745,217</u>	<u>\$ 181,443,956</u>	

### Interest Rate Risk

The SRF's policy for managing interest rate risk is to have the maturity or redemption dates of investment coincide as nearly as practicable with the times at which funds will be required for purposes as established in the General Bond Resolutions.

### Credit Risk

The SRF's minimizes exposure to this risk by investing in Investment Obligations as defined by the Resolution.

#### Concentration of Credit Risk

The SRF currently invests approximately 73.9% and 81.4%, at , respectively, in long-term investment agreements with AIG Matched Fund Corp., AIG Financial Products (Jersey) Limited, CDC Funding Corp., Society General, Trinity Plus Funding and Bank of America.

#### 4 - LOANS RECEIVABLE

The SRF loans funds to qualified municipalities at an annual interest rate of two percent, secured by the full faith and credit or revenue pledges of the municipalities, or both. Principal and interest payments on loans are payable over a 20 year period in equal monthly installments commencing one month after the scheduled completion date, or in a single annual installment representing the first year's principal and interest not later than one year after the scheduled completion date and thereafter in monthly or annual installments.

Loans receivable by type are as follows as of June 30:

	<u>2009</u>	<u>2008</u>
Construction in process	\$ 197,161,117	\$ 163,511,064
Completed projects	<u>584,008,280</u>	<u>551,121,874</u>
	<u>\$ 781,169,397</u>	<u>\$ 714,632,938</u>

Aggregate maturities of loans receivable in subsequent years for completed projects are as follows:

<u>Year ending June 30</u>	
2010	\$ 55,944,052
2011	53,874,642
2012	53,271,966
2013	49,582,509
2014	43,400,409
Thereafter	<u>327,934,702</u>
	<u>\$ 584,008,280</u>

## 5 - FEDERAL LETTER OF CREDIT

The following represents a summary of the cumulative amount of funds awarded and drawn, as well as the amount of funds available under the U.S. Environmental Protection Agency's letter of credit as of June 30:

	<u>2009</u>	<u>2008</u>
Awarded	\$ 372,403,648	\$ 351,151,290
Drawn	<u>370,125,948</u>	<u>350,958,690</u>
Available federal letter of credit	<u>\$ 2,277,700</u>	<u>\$ 192,600</u>

In August 2009, the SRF was awarded \$8,320,600 in funding for fiscal year 2009, which is not included in the above schedule.

In April 2009, the SRF was awarded \$48,010,300 in funding under the American Recovery and Reinvestment Act of 2009. No funds were drawn or expended under this award as of June 30, 2009. This grant is not included in the above schedule.

## 6 - RESTRICTED ASSETS

Restricted assets as of June 30 are comprised of the following:

	<u>2009</u>	<u>2008</u>
Cash	\$ 2,164,163	\$ -
Cash equivalents:		
Money market investment pool	184,980,330	1,930
Investments:		
Federated Treasury Repurchase Agreements	-	4,325,214
U.S. Treasury State & Local Governments	38,768,130	-
Guaranteed Investment Contracts	259,072,175	278,444,746
Connecticut General Obligation Bonds	<u>2,416,556</u>	<u>2,659,369</u>
	<u>\$ 487,401,354</u>	<u>\$ 285,431,259</u>

## 7 - RELATED PARTY TRANSACTIONS

The SRF is one fund of many within the State of Connecticut financial reporting structure and as a result, certain transactions including operating transfers, loans receivable and allocation of expenses among funds are under the direction of the State.

## Investments

The SRF has invested in the State Treasurer's Short Term Investment Fund. The SRF also holds State General Obligation Bonds as presented in Note 3.

## Allocation of Expenses

Fringe benefit costs which are incurred at the State level are applied as a percentage of salaries to all State governmental units, including the SRF. For the years ended , the basic rates were 58.65% and 55.44%, respectively, of the SRF wages and the amounts charged aggregated \$ and \$, respectively.

## 8 - BONDS PAYABLE

A summary of changes in bonds payable during the year ended is as follows:

	<u>Balance June 30, 2008</u>	<u>Issued</u>	<u>Principal Paydowns</u>	<u>Balance June 30, 2009</u>
Revenue bonds	\$ 227,956,935	\$ 365,960,000	\$ 32,218,360	\$ 561,698,575
Refunding bonds	<u>235,524,017</u>	<u>44,560,000</u>	<u>14,679,089</u>	<u>265,404,928</u>
	<u>\$ 463,480,952</u>	<u>\$ 410,520,000</u>	<u>\$ 46,897,449</u>	<u>\$ 827,103,503</u>

A summary of changes in bonds payable during the year ended is as follows:

	<u>Balance June 30, 2007</u>	<u>Principal Paydown</u>	<u>Principal Defeasance</u>	<u>Balance June 30, 2008</u>
Revenue bonds	\$ 296,797,148	\$ 23,234,479	\$ 45,605,734	\$ 227,956,935
Subordinate refunding bonds	65,820,000	6,400,000	59,420,000	-
Refunding bonds	<u>248,409,750</u>	<u>12,885,733</u>		<u>235,524,017</u>
	<u>\$ 611,026,898</u>	<u>\$ 42,520,212</u>	<u>\$ 105,025,734</u>	<u>\$ 463,480,952</u>

## Revenue Bonds

The proceeds of the SRF's bonds are to be used to provide funds to make loans to Connecticut municipalities, for use in connection with the financing or refinancing of wastewater and drinking water treatment projects.

The State of Connecticut has issued the following bonds, a portion of which has been allocated to the Drinking Water Fund:

Issue Date	Issue Name	Original Par Amount	Balance Outstanding June 30, 2009
01/01/1991	Clean Water Fund Revenue Bonds, 1991 Series	\$ 100,000,000	\$ -
01/01/1992	Clean Water Fund Revenue Bonds, 1992 Series	105,000,000	-
01/01/1993	Clean Water Fund Revenue Bonds, 1993 Series	50,000,000	-
06/01/1994	Clean Water Fund Revenue Bonds, 1994 Series	75,000,000	-
03/01/1996	Clean Water Fund Revenue Bonds, 1996 Series	80,000,000	-
03/15/1996	Clean Water Fund Subordinate Revenue Refunding Bonds, 1996 Series	48,445,000	-
09/01/1997	Clean Water Fund Revenue Bonds, 1997 Series	110,000,000	-
04/15/1999	Clean Water Fund Revenue Bonds, 1999 Series	125,000,000	-
05/01/1999	Clean Water Fund Subordinate Revenue Refunding Bonds, 1999 Series	78,995,000	-
06/01/2001	Clean Water Fund Revenue Bonds, 2001 Series	100,000,000	-
07/01/2003	State Revolving Fund General Revenue Bonds, 2003 Series A	118,085,000	82,205,742
07/01/2003	State Revolving Fund Refunding General Revenue Bonds, 2003 Series B	115,785,000	83,814,928
07/10/2003	State Revolving Fund Refunding General Revenue Bonds, 2003 Series C-1	55,000,000	55,000,000
07/10/2003	State Revolving Fund Refunding General Revenue Bonds, 2003 Series C-2	66,375,000	66,375,000
07/27/2006	State Revolving Fund General Revenue Bonds, 2006 Series A	150,000,000	137,377,833
07/27/2006	State Revolving Fund Refunding General Revenue Bonds, 2006 Series B	30,070,000	15,655,000
08/06/2008	State Revolving Fund General Revenue Bonds, 2008 Series A	196,195,000	147,350,000
06/25/2009	State Revolving Fund General Revenue Bonds, 2009 Series A	199,440,000	194,765,000
06/25/2009	State Revolving Fund Refunding General Revenue Bonds, 2009 Series B	44,560,000	44,560,000
Total		<u>\$ 1,847,950,000</u>	<u>\$ 827,103,503</u>

Debt service on these bonds has been paid and are to be paid from a combination of pledged receipts, earnings on investments held in the debt service reserve funds, maturing principal and interest on investments, amounts held in the interest subsidy funds and amounts held in the support funds. "Pledged receipts" means payments of principal and interest on municipal obligations, including both timely and delinquent payments with late charges, if any, and includes any fees and charges, fines and penalties collected or held by the State.

Pledged receipts include the repayments of loans made by the Obligated Group, including all loans previously funded as well as future loans. Although amounts attributable to the Obligated Group are tracked separately for federal reporting purposes, all pledged receipts will secure all bonds of the revenue bond program. The Act and the General Bond Resolution adopted December 7, 1990 permit the pledging of assets of both the SRF and the Drinking Water Fund SRF to secure all bonds.

The State of Connecticut issued State Revolving Fund General Revenue Bonds 2003 Series dated July 10, 2003 pursuant to the General Bond Resolution adopted December 17, 2002. In accordance with the State Revolving Fund General Revenue Bonds, 2003 Series Plan of Finance, the State allocated the proceeds of 2003 Series Bonds between the SRF and the Drinking Water Fund with \$85,021,200 allocated to the SRF and \$33,063,800 allocated to the Drinking Water Fund. The Drinking Water Fund (an enterprise fund of the State of Connecticut) was also established pursuant to Connecticut General Statutes Section 22a-475 to 22a-483 and provides assistance to municipalities of Connecticut to finance the costs of infrastructure needed to achieve or maintain compliance with the Safe Drinking Water Fund Act. Debt service on the 2003 Series Bonds is paid from any available monies in the SRF and the Drinking Water Fund.

The State has pledged amounts in the bond proceeds fund, the support fund and the debt service fund pursuant to the Resolution. After a review of the total expenditures from both programs since 2003, as of July 1, 2006, the State transferred \$10,210,105 in 2003 bond proceeds from the Drinking Water Fund to the Clean Water Fund. An equal principal amount of 2003 Series Bonds will now be designated Clean Water bonds and will be payable from Clean Water revenues for their remaining term. The 2003 Support Fund balances for each program are similarly impacted by the reassignment. Available money equal to \$1,734,740 in the Clean Water Fund's General Revenue Revolving Fund has been deposited in the Clean Water Fund's 2003 Support Fund and \$1,734,740 in the Drinking Water 2003 Support Fund has become available money in the Drinking Water Fund's General Revenue Revolving Fund. Other related accounts were affected and adjusted to reflect the transfer.

The State of Connecticut issued State Revolving Fund General Revenue Bonds 2006 Series dated July 27, 2006 pursuant to the General Bond Resolution adopted December 17, 2002. In accordance with the State Revolving Fund General Revenue Bonds, 2006 Series Plan of Finance, the State allocated the proceeds of 2006 Bond Series between the SRF and the Drinking Water Fund with \$145,000,000 allocated to the SRF and \$5,000,000 allocated to the Drinking Water Fund. Debt service on the 2006 Series Bonds is to be paid from any available monies in the SRF and the Drinking Water Fund. The State has pledged amounts in the bond proceeds fund, the support fund and the debt service fund pursuant to the Resolution.

The State of Connecticut issued State Revolving Fund General Revenue Bonds 2008 Series dated August 6, 2008 pursuant to the General Bond Resolution adopted December 17, 2002. In accordance with the State Revolving Fund General Revenue Bonds, 2008 Series Plan of Finance, the State allocated the proceeds of 2008 Series Bonds between the Clean Water Fund and the SRF with \$171,195,000 allocated to the Clean Water Fund and \$25,000,000 allocated to the SRF. Debt service on the 2008 Series Bonds is to be paid from any available monies in the Clean Water Fund and the SRF. The State has pledged amounts in the bond proceeds fund, the support fund and the debt service fund pursuant to the Resolution.

The State of Connecticut issued State Revolving Fund General Revenue Bonds 2009 Series dated June 25, 2009 pursuant to the General Bond Resolution adopted December 17, 2002. In accordance with the State Revolving Fund General Revenue Bonds, 2009 Series Plan of Finance, the State allocated the proceeds of 2009 Series Bonds between the Clean Water Fund and the SRF with \$194,765,000 allocated to the Clean Water Fund and \$4,675,000 allocated to the SRF. Debt service on the 2009 Series Bonds is to be paid from any available monies in the Clean Water Fund and the SRF. The State has pledged amounts in the bond proceeds fund, the support fund and the debt service fund pursuant to the Resolution.

Revenue bonds payable consist of the following as of June 30:

	<u>2009</u>	<u>2008</u>
Serial bonds, with interest rates from 2.00% to 5.00%, maturing from 2009 through 2027	<u>\$ 561,698,575</u>	<u>\$ 227,956,935</u>

### Refunding Bonds - 2003 Series

On July 10, 2003 the State issued \$115,785,000 of State Revolving Fund Refunding General Revenue Bonds 2003, Series B with interest rates of 2.0% to 5.9% and \$121,375,000 of State Revolving Fund Refunding General Revenue Bonds, 2003 Series C (2003 Series B and C Refunding Bonds) as auction rate bonds to advance refund Clean Water Fund 1997, 1999 and 2001 Series Revenue Bonds (Refunded Bonds) with principal balances totaling \$272,805,000 and interest rates of 4.3% to 7.0%. The State allocated \$7,572,339 of the 2003 Series B Refunding Bonds to the Drinking Water Fund. The Refunded Bonds mature at various dates through September 1, 2022.

The net proceeds of the 2003 Series B and C Refunding Bonds of \$291,594,387 were used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments until the Refunded Bonds are called on various dates through October 1, 2011. The advance refunding met the requirements of an in-substance debt defeasance and, accordingly, the Refunded Bonds with a principal balance of \$254,971,000 were removed from the SRF's balance sheet. As of , the outstanding principal balance of the Refunded Bonds was \$122,721,000.

The difference of \$37,699,081 between the book value of the Refunded Bonds and the amount deposited to the irrevocable trust to fund their debt service represents a loss which has been deferred and is being recognized as an adjustment of interest expense over the life of the 2003 Series B and C Refunding Bonds using the outstanding bond method. Amortization of the deferred loss for the years ended totaled \$3,300,981 and \$2,976,159, respectively.

The interest rate on the 2003 Series C Bonds was hedged with an interest rate swap (see Note 10). At , debt service requirements of the variable-rate bonds and net swap payments, assuming current interest rates remain the same, for their term were as follows. Actual debt service on such bonds will depend on the variable interest rate borne by such bonds from time to time. As rates vary, variable-rate bond interest payments and net swap payments will vary.

Year ending June 30,	Principal	Interest	Interest Rate Swaps, Net	Total
2010	\$ -	\$ 592,633	\$ 7,030,495	\$ 7,623,128
2011	-	592,633	7,030,495	7,623,128
2012	-	618,268	7,334,614	7,952,882
2013	-	592,633	7,030,495	7,623,128
2014	-	592,633	7,030,495	7,623,128
2015-2019	60,750,000	2,445,020	29,005,651	92,200,671
2020-2024	60,625,000	457,780	5,430,720	66,513,500
	<u>\$ 121,375,000</u>	<u>\$ 5,891,600</u>	<u>\$ 69,892,965</u>	<u>\$ 197,159,565</u>

The 2003 Series C Bonds were issued as auction rate securities with two interest rate reset modes (\$55,000,000 in daily mode and \$67,375,000 in 28-day mode). The maximum interest rate on the Bonds is capped as 150% of one-month LIBOR if auctions fail. The Bonds experienced failed auctions generally in the period from mid-February through mid-May, 2008.

The auctions for the Bonds have not failed since May 15, 2008. The State continually monitors the short-term marketplace in connection with these Bonds.

See Note 15 regarding subsequent refunding of these bonds.

#### Refunding Bonds – 2006 Series

On July 27, 2006 the State issued \$30,070,000 of State Revolving Fund Refunding General Revenue Bonds 2006, Series B (2006 Series B Refunding Bonds) with interest rates of 3.75% to 5.0% to advance refund Clean Water Fund 1996 Series Revenue and Refunding Bonds (Refunded Bonds) with principal balances totaling \$34,065,000 and interest rates of 4.6% to 5.6%. The Refunded Bonds were to mature at various dates through May 1, 2018 but were called on September 8, 2006.

The net proceeds of the 2006 Series B Refunding Bonds of \$34,422,009 were used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments until the Refunded Bonds are called on various dates through October 1, 2011. The advance refunding met the requirements of an in-substance debt defeasance and, accordingly, the Refunded Bonds with a principal balance of \$34,065,000 were removed from the SRF's balance sheet.

The difference of \$357,009 between the book value of the Refunded Bonds and the amount deposited to the irrevocable trust to fund their debt service represents a loss which has been deferred and is being recognized as an adjustment of interest expense over the life of the 2006 Series B Refunding Bonds using the outstanding bond method. Amortization of the deferred loss for the years ended totaled \$90,813 and \$121,997, respectively.

#### Cash Defeasance - 2008

On June 30, 2008 the SRF paid \$109,472,658 to advance refund Clean Water Fund 1993, 1997, 1999 and 2001 Series Revenue and Refunding Bonds (Refunded Bonds) with principal balances totaling \$105,025,734 and interest rates of 4.0% to 6.0%. The Refunded Bonds were scheduled to mature at various dates through March 1, 2020.

The \$109,472,658 was used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments and the call premium until the Refunded Bonds are called on various dates through October 1, 2012. The advance refunding met the requirements of an in-substance debt defeasance and, accordingly, the Refunded Bonds with a principal balance of \$105,025,734 were removed from the SRF's balance sheet. As of the outstanding principal balances of the Refunded Bonds were \$87,179,890 and \$105,025,734, respectively.

The difference of \$5,107,760 between the book value of the Refunded Bonds and the amount deposited to the irrevocable trust to fund their debt service represents a loss which has been deferred and is being recognized as an adjustment of interest expense over the life of the Refunding Bonds using the outstanding bond method. Amortization of the deferred loss for the year ended totaled \$567,528.

### Refunding Bonds - 2009 Series

On June 25, 2009 the State issued \$44,560,000 of State Revolving Fund Refunding General Revenue Bonds 2009, Series B (2009 Series B Refunding Bonds) with interest rates of 2.0% to 5.0% to refund on a current basis Clean Water Fund Subordinate Revenue Refunding Bonds, Series 1999, maturing after July 15, 2009, which were previously cash defeased on June 30, 2008. The Bonds were called on July 15, 2009.

The net proceeds of the 2009 Series B Refunding Bonds of \$46,616,550 were used to purchase U.S. Government securities and those securities were placed in an irrevocable trust with an escrow agent to provide debt service payments until the Refunded Bonds were paid on July 15, 2009. Subsequent to the payment of the Refunded Bonds, \$46,616,550 was returned to the SRF and is included in other receivables on the balance sheet.

### Bond Maturities

Requirements at to retire the SRF's revenue and refunding bonds are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2010	\$ 53,745,422	\$ 37,600,828
2011	59,454,594	36,323,634
2012	57,996,732	34,623,315
2013	60,363,437	31,577,266
2014	54,388,431	28,939,245
2015-2019	261,376,863	104,377,112
2020-2024	198,307,418	43,130,483
2025-2028	81,470,606	6,631,223
	<u>\$ 827,103,503</u>	<u>\$ 323,203,106</u>

### 9 - ARBITRAGE LIABILITY

The Internal Revenue Code provides that interest on certain obligations issued by states, including SRF revenue bonds, is not taxable to the holder provided that bond proceeds are not invested in higher yielding investments, which is referred to as arbitrage. To mitigate arbitrage with respect to the SRF's 1997, 1999, 2001, 2003 and 2006 series revenue bonds and the 1999 refunding bond, the SRF is required to remit excess investment income to the federal government. As of , the arbitrage liability was \$.

### 10 - INTEREST RATE SWAPS

At the time of issuance of the State's Series 2003 C bonds, the State entered into fixed payor interest rate swap agreements to lock-in a synthetic fixed rate of 3.1789%. The fixed payor swap agreements provide for the State to pay fixed rates of 3.1789% until October 1, 2013 and

3.0299% thereafter to the swap counterparty and to receive variable payments from the counterparty. The swap agreements included two components in order to better match the swap payments with the underlying auction rates.

The State secured a fixed payment rate of 3.0299% with Swap A in return for receiving a floating payment rate of 1-month London Interbank Offered Rate (LIBOR) multiplied by 67%. Swap A includes an option for the State to terminate the agreement effective October 1, 2013 and semiannually thereafter. The notional amount of the swap mirrors the amortization schedule of the 2003 Series C Bonds.

The floating rates on the 2003 Series C bonds were expected to trade based on the tax-exempt Securities Industry and Financial Markets Association Municipal Swap index which could equal more than 67% of LIBOR creating a mismatch between floating receipts from the swap agreement and floating interest payments under the 2003 Series C bonds. This situation is called basis risk. To mitigate this risk, the State entered into Swap B.

Swap B pays the State a floating rate equaling the lesser of 33% of LIBOR or (58% of LIBOR plus 0.39%) minus 67% of LIBOR, subject to a 0% minimum. The State makes fixed payments with an interest rate of 0.149%. Swap B matures on October 1, 2013 and contains no termination option. The combined effect of the swaps is that the State receives a higher percentage of LIBOR when LIBOR rates are below 4.33% (to a maximum of 100% of LIBOR) and a lower percentage of LIBOR when rates are higher (to a minimum of 67% of LIBOR). The creation of this structure ("Collar") approximates the relationship between the BMA and the taxable LIBOR index, thereby reducing basis risk.

The total value of Swap A, valued using forward LIBOR rates to estimate future (payments) and receipts with the 2013 par termination option, is estimated to be (\$2,200,056) and \$2,933,683 as of , respectively. Due to the unique nature of the option, this estimate is theoretical and includes assumptions about future interest rate volatility.

Swap B had a negative value of \$148,411 and \$396,915 as of , respectively. Swap B was also valued using forward LIBOR rates to estimate future payments and receipts. This methodology may understate the value of the implied Collar structure somewhat as it does not factor-in the probability that interest rates may continue to stay low enough (or rise and fall again) for the State to continue to receive payments under Swap B. Included in the value are the floor and cap components of the Collar.

At June 30, 2009, the Clean Water Fund was exposed to minimal credit risk related to the swaps. The swap counterparty was rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service as of June 30, 2009. See Note 15 regarding subsequent termination of this agreement.

## 11 - FUND NET ASSETS

The following represents an analysis of fund net assets for the years ended:

	<u>Unrestricted</u>	<u>Restricted for Loans</u>	<u>Total</u>
Balance at June 30, 2007	\$ 49,178,631	\$542,058,399	\$ 591,237,030
Change in fund net assets	<u>( 1,229,570)</u>	<u>27,189,702</u>	<u>25,960,132</u>
Balance at June 30, 2008	47,949,061	569,248,101	617,197,162
Change in fund net assets	<u>( 13,162,667)</u>	<u>35,654,137</u>	<u>22,491,470</u>
Balance at June 30, 2009	<u>\$ 34,786,394</u>	<u>\$604,902,238</u>	<u>\$ 639,688,632</u>

## 12 - OPERATING TRANSFERS

Operating transfers consist of the following for the years ended June 30:

	<u>2009</u>	<u>2008</u>
Interest subsidy transfers	\$ 411,569	\$ 590,393
Pledged loan repayments	2,082,251	2,305,989
Operating expenses transfer	441,552	441,349
Operating expenses reimbursement	( 623,650)	( 1,102,011)
IFO loan/grant reclassifications	( 682,675)	-
Transfer related to the fiscal year 2009 bond offerings	( 1,806,728)	-
Transfer related to DWF debt service	<u>1,160,250</u>	<u>348,376</u>
	<u>\$ 982,569</u>	<u>\$ 2,584,096</u>

### 13 - LOAN FUNDING COMMITMENTS

The SRF has entered into various loan agreements with municipalities to fund the planning, design and construction of water quality projects. The following represents a summary of loan commitments at June 30:

	<u>2009</u>	<u>2008</u>
Total funds committed to municipalities	\$ 1,189,878,201	\$ 891,906,057
Loan amount outstanding to municipalities	<u>781,169,397</u>	<u>714,632,938</u>
Loan commitments outstanding	<u>\$ 408,708,804</u>	<u>\$ 177,273,119</u>

### 14 - RISK MANAGEMENT

The State of Connecticut is responsible for risk management of the SRF activities through the use of commercial and self-insurance.

### 15 - SUBSEQUENT EVENTS

On July 30, 2009 the State issued \$115,835,000 of Clean Water Fund Refunding General Revenue Bonds, 2009 Series C (2009C Refunding Bonds) with interest rates of 1.5% to 5.0%, maturing from 2010 through 2022, to refund on a current basis Clean Water Fund 2003 C-1 and C-2 Series Refunding Bonds (Auction Rate Securities) with a principal balance of \$121,375,000 and to pay the termination payment of \$4,441,000 on an interest rate swap agreement. The transaction will achieve present value savings of approximately \$7,114,100.

### 16 - NEW GASB PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) has issued several pronouncements prior to that have effective dates that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statement may have on the financial statements of the SRF:

Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, issued June 2008, will be effective for the fiscal year ending June 30, 2010.

# SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS  
296 STATE STREET  
NORTH HAVEN, CONNECTICUT 06473-2165  
(203) 248-9341  
FAX (203) 248-5813

## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Ms. Denise L. Nappier, Treasurer

Ms. Amey Marrella, Commissioner,  
Department of Environmental Protection,  
State of Connecticut

We have audited the financial statements of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) as of and for the year ended, and have issued our report thereon dated September 8, . We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the SRF's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the SRF's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the SRF's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with U.S. generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

#### COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the SRF's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the management of the SRF and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Seward and Monde*

September 8, 2009

# SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS  
296 STATE STREET  
NORTH HAVEN, CONNECTICUT 06473-2165  
(203) 248-9341  
FAX (203) 248-5813

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM, ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133, AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Ms. Denise L. Nappier, Treasurer

Ms. Amey Marrella, Commissioner,  
Department of Environmental Protection,  
State of Connecticut

### COMPLIANCE

We have audited the compliance of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) (SRF) (an enterprise fund of the State of Connecticut) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended . The SRF's major federal program is identified in the summary of auditors' results section of the accompanying schedule of federal findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the SRF's management. Our responsibility is to express an opinion on the SRF's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the SRF's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the SRF's compliance with those requirements.

In our opinion, the SRF complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended.

#### INTERNAL CONTROL OVER COMPLIANCE

The management of the SRF is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the SRF's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the SRF's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider material weaknesses, as defined above.

#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

We have audited the financial statements of the SRF as of and for the year ended , and have issued our report thereon dated September 8, . Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the management of the SRF and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Seward and Monde*

September 8, 2009

STATE OF CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL  
 AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the year ended

---

<u>Federal Grantor; Program Title</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>
ENVIRONMENTAL PROTECTION AGENCY		
Direct:		
Capitalization Grants for State Revolving Fund	66.458	<u>\$ 18,998,366</u>

See notes to schedule.

STATE OF CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL  
AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the year ended

---

A - ACCOUNTING BASIS

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of Connecticut Clean Water Fund - Water Pollution Control Authority Federal Revolving Loan Account (State Revolving Fund) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Revenues are recognized to the extent of expenditures. Expenditures have been recognized to the extent that administrative costs have been incurred by the SRF and charged to the grant and federal funds have been loaned to municipalities during the year.

B - MUNICIPAL LOAN BALANCES

The balance of outstanding loans to municipalities totaled \$ as of.

STATE OF CONNECTICUT CLEAN WATER FUND - WATER POLLUTION CONTROL  
 AUTHORITY FEDERAL REVOLVING LOAN ACCOUNT (STATE REVOLVING FUND)  
 SCHEDULE OF FEDERAL FINDINGS AND QUESTIONED COSTS  
 For the year ended

---

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified?  Yes  No

Significant deficiency (ies) identified that are not considered to be material weaknesses?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

Federal Awards

Internal control over major programs:

Material weakness (es) identified?  Yes  No

Significant deficiency (ies) identified that are not considered to be material weaknesses?  Yes  None reported

Type of auditors' report issued on compliance for major program: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of Circular A-133?  Yes  No

Major Programs:

CFDA Number	Name of Federal Program
-------------	-------------------------

66.458	Capitalization Grants for State Revolving Fund
--------	--

Dollar threshold used to distinguish between type A and type B programs \$ 569,951

Auditee qualified as low risk auditee?  Yes  No

SECTION II - FINANCIAL STATEMENT FINDINGS

No findings are reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No findings or questioned costs are reported.

