

APRIL 25, 2019

\$240M of UConn 2000 bonds sold



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The UConn campus in Storrs.

GREGORY SEAY

The state sold \$240 million in UCONN 2000 bonds in a near-record sale, the treasurer says.

State Treasurer Shawn T. Wooden said Thursday total retail orders were \$175.1 million, the second-highest level of retail orders on any UCONN 2000 bond sale in the 23-year history of the program.

The bond proceeds, Wooden said, will fund a range of projects at the university and follows a sale of state general obligation bonds last month that drew a historically high order of \$5.5 billion.

The bonds are scheduled to close on May 8.

Piper Jaffray & Co. led the underwriting syndicate. Attorneys Pullman & Comley LLC and Joseph Reid are co-bond counsel. Robinson and Cole LLP and Hardwick Law Firm are co-underwriters' counsel.

Public Financial Management and Hilltop are financial advisors for the UCONN 2000 bonding program.