



\$7.2 Million Slated For Farmington Water Pollution Control Plant

Recent bond sales helped generate more than \$280 million for this and similar projects across the state, according to the state treasurer.

By Tim Jensen, Patch Staff

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FARMINGTON, CT — The recent sale of \$280 million of State of Connecticut State Revolving Fund General Revenue bonds, most of which were sold as Green Bonds, will help finance critical wastewater and drinking water infrastructure projects through the State's Clean Water and Drinking Water Programs.



(Google Maps)

The bond sale generated more than \$240 million in orders from individual investors during an exclusive one-day retail order period on Wednesday, June 19. This is the highest level of retail orders in the 20-year history of the bonding program. The balance of the bonds were offered to institutional investors on Thursday, June 20, and generated an additional \$128 million in orders, State Treasurer Shawn Wooden said.

Farmington is slated to receive \$7.2 million for upgrades to the Water Pollution Control Facility at 1 Westerberg Drive.

"These record sales and low interest costs are positive signals that investors see Connecticut moving in the right direction and the strength of the State Revolving Fund General Revenue bond program," Wooden said. "By lowering the cost of borrowing, we're able to fund more projects for Connecticut's cities and towns at our low 2 percent loan rate. This has a tremendous positive impact on our environment, economy and quality of life for Connecticut residents."