

**CONNECTICUT STATE BOARD OF EDUCATION
Hartford**

**Finance, Audit and Budget Committee Meeting
February 25, 2016
9:30a.m**

**Room 232, State Office Building
165 Capital Avenue
Hartford, CT 06106**

AGENDA

- I. **Approval of Minutes** – November 18, 2015 (*Attachment I*)
- II. **Financial Matters** – (*Ms. Kathy Demsey*)
 - A. Second Quarter Financial Report
 - B. Budget Update
- III. **Office of Internal Audit Agenda Items** (*Ms. Gloria McCree*)
 - A. Status of Current Projects
 - 1. CTHSS Audit Activity
 - 2. Other Grant Related and Special Reviews
 - 3. Charter/Magnet School Activities
 - 4. Inventory
 - 5. Federal and State Single Audit Reviews
 - 6. Education Cost Sharing Grant
 - 7. Grant Forms Review
 - B. Office of Internal Audit Personnel Update:
 - 1. Staff Outlook
 - 2. Training
 - C. Auditors of Public Accounts (APA)
- IV. **Other Matters**