



CT TEACHERS' RETIREMENT BOARD
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From: Louis Laccavole
Sent: Friday, September 14, 2012 9:31 AM
To: Transmittal Processors and Business Managers
Subject: Current Leaves of Absence (CLOA)

The Teachers' Retirement Board's (TRB) policy for purchasing a Current Leave of Absence (CLOA) has changed effective with leaves of absence beginning in the 2012-13 school year. We formerly accepted payment for a CLOA at any time during the leave, up to the last day of the leave. Payment for a CLOA is now required either in advance or in monthly installments during each month of the leave, but may not be made in arrears after the end of the month.

Failure to pay any month's installment by the last day of that month will result in the termination of the member's ability to purchase the time as a CLOA (it will not impact the Board of Education's approval of the leave or the person's ability to remain on the leave). Months already paid for will be credited but the member's status will change from an Active to an Inactive member of TRB. An Inactive member is ineligible to purchase any of the remaining months of the leave as a CLOA but may be eligible to purchase them as a Previous Leave of Absence subject to certain limitations.

We have expanded the payment options for a CLOA to include rollovers from other qualified retirement plans and the use of funds in the voluntary and supplemental accounts. Please refer to the new CLOA form and instructions at the Forms section of our website, or contact us for further information.