



STATE OF CONNECTICUT
 TEACHERS' RETIREMENT BOARD
 21 GRAND STREET HARTFORD, CT 06106-1500
 Toll-Free 1-800-504-1102 ext. 8426 (860) 241-8426 Fax (860) 525-6018 www.ct.gov/trb

TO: School Business Officials
 DATE: September 2, 2005
 SUBJECT: 2005-2006 Electronic Funds Transfer (EFT) Due Dates and Contribution Schedule

**EFT DUE DATES AND CONTRIBUTION SCHEDULE
 FOR LOCAL SCHOOL DISTRICTS
 SCHOOL YEAR 2005-2006**

MONTH COVERED	DUE DATE
September 2005	October 7, 2005
October 2005	November 7, 2005
November 2005	December 7, 2005
December 2005	January 9, 2006
January 2006	February 7, 2006
February 2006	March 7, 2006
March 2006	April 7, 2006
April 2006	May 5, 2006
May 2006	June 7, 2006
June 2006	July 10, 2006

Important Notes:

- ♣ Electronic Funds Transfer (EFT) must be received no later than the fifth business day of the following month. For example, the EFT due date for the September 2005 deductions is October 7, 2005.
- ♣ Make sure that the three digit town code (without # number sign) on your EFT transmission to our bank is the same three digit town number you are using on your end of month transmittal.
- ♣ The EFT need only be a single dollar amount transferred from your bank to our bank. It is not necessary to allocate your deposit by 6%, 1.25%, Voluntary and Service Contract payments. This allocation will be determined when you send your monthly transmittal to us at the end of each month.
- ♣ There is no provision in the current statute that would permit any Teachers' Retirement Board staff member to waive any interest assessment that has been levied due to a late deposit of the mandatory contributions.
- ♣ [Public Act No. 05-153](#) became effective July 1, 2005. This law requires that not only members' contributions but also the transmittal which supports and documents the amount of the contribution be submitted by the due date. Contributions received after the due dates are subject to an interest charge of 9% per year. The interest charge may be applied if either the members' contributions or the transmittal is not submitted on a timely basis.

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