



STATE OF CONNECTICUT
 TEACHERS' RETIREMENT BOARD
 21 GRAND STREET HARTFORD, CT 06106-1500
 Toll-Free 1-800-504-1102 ext. 8426 (860) 241-8426 Fax (860) 525-6018 www.ct.gov/trb

TO: School Business Officials
 DATE: September 1, 2006
 SUBJECT: 2006-2007 Electronic Funds Transfer (EFT) and Transmittal File Due Dates and Contribution Schedule

**EFT AND TRANSMITTAL FILE DUE DATES
 FOR LOCAL SCHOOL DISTRICTS
 SCHOOL YEAR 2006-2007**

| MONTH COVERED | DUE DATE |
|----------------|------------------|
| September 2006 | October 6, 2006 |
| October 2006 | November 7, 2006 |
| November 2006 | December 7, 2006 |
| December 2006 | January 8, 2007 |
| January 2007 | February 7, 2007 |
| February 2007 | March 7, 2007 |
| March 2007 | April 6, 2007 |
| April 2007 | May 7, 2007 |
| May 2007 | June 7, 2007 |
| June 2007 | July 9, 2007 |

Important Notes:

- Electronic Funds Transfer (EFT) must be received no later than the fifth business day of the following month. For example, the EFT due date for the September 2006 deductions is October 6, 2006.
- Make sure that the three digit town code (without # number sign) on your EFT transmission to our bank is the same three digit town number you are using on your end of month transmittal.
- The EFT need only be a single dollar amount transferred from your bank to our bank. It is not necessary to allocate your deposit by 6%, 1.25%, Voluntary and Service Contract payments. This allocation will be determined when you send your monthly transmittal to us at the end of each month.
- There is no provision in the current statute that would permit any Teachers' Retirement Board staff member to waive any interest assessment that has been levied due to a late deposit of the mandatory contributions.
- [Public Act No. 05-153](#) became effective July 1, 2005. This law requires that not only members' contributions but also the transmittal which supports and documents the amount of the contribution be submitted by the due date. Contributions received after the due dates are subject to an interest charge of 9% per year. The interest charge may be applied if either the members' contributions or the transmittal is not submitted on a timely basis.

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