

## 2006 Legislative Changes

- **For Retirees** who wish to participate in Stirling & Stirling Medical plan: Medicare Parts A and B are required to participate in the TRB sponsored health plan effective July 1, 2006. Under Bill 5726
  
- **For Active teachers and BOE's:**
  - Early retirement incentive plan (ERIP aka OHIO plan) can be offered by a town and the member can pay up to one-half of the actuarial value of the service offered under the plan effective July 1, 2006. The member's share has to be paid in a lump sum payment. Under Bill 5726 (Guidelines will be forthcoming)
  - If a member files for retirement, has designated his or her spouse as primary beneficiary and dies prior to the effective date of retirement, the "surviving spouse" has the option of the pre-retirement death options OR the benefits provided for under the payment option the member elected for retirement purposes effective July 1, 2006. Under Bill 5726
  
- **New additions to Purchasable service:**
  1. Social Work Assistant employment rendered from 1969 to 1986 has been added to the additional service credit list effective July 1, 2006. Under Bill 5726
  2. VISTA service will be added to the additional service credit list effective July 1, 2006. Under Bill 5726

### Teachers' Retirement Changes:

- TRB has up to three months to initiate retirement benefits to a new retiree effective July 1, 2006. This does not change our existing policy to strive to initiate benefits to a new July retiree within two months of the effective date. Under Bill 5726
- Post Retirement Employment effective July 1, 2006, The Board of Education must certify on the Post Retirement Form that "There were no other qualified candidates." The form to include this language has been revised and is available on the web site. Included in Education Bill 436