



STATE OF CONNECTICUT  
TEACHERS' RETIREMENT BOARD  
21 GRAND STREET HARTFORD, CT 06106-1500  
Toll-Free 1-800-504-1102 (860) 241-8429 Fax (860) 525-6018 [www.ct.gov/trb](http://www.ct.gov/trb)

June 29, 2005

TO: All Business Managers and Transmittal Processors

Public Act No. 05-153 was signed by the Governor on June 24, 2005.

This message is to alert you to the passage of [Public Act No. 05-153](#) (An Act Requiring the Timely Transmittal by Employers of Necessary Information to the Teachers' Retirement Board) which will become effective on July 1, 2005.

The law establishes the fifth business day of the following month as the deadline for submitting transmittals to the Teachers' Retirement Board (TRB). This is the same deadline that already exists for submitting members' contributions to TRB; contributions received after that date are subject to an interest charge of 9% per year. This law requires that not only members' contributions but also the transmittal which supports and documents the amount of the contribution be submitted by this date. The interest charge may be applied if either the members' contributions or the transmittal is not submitted on a timely basis.

TRB will apply this law beginning with transmittals for the 2005-2006 school year.

Let me know if you have questions or need additional information.

Louis Laccavole  
Fiscal Administrative Supervisor

cc: Superintendents