



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD

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TO: ALL MSA PAYROLL USERS SUBJECT TO THE TEACHERS' RETIREMENT SYSTEM

FROM: VINOD MODI, FISCAL ADMINISTRATIVE SUPERVISOR, TEACHERS' RETIREMENT BOARD

SUBJECT: MSA PAYROLL "EMPLOYER-PICKUP CONTRIBUTION" SCHEDULE 2004 - 2005

DATE: August 11, 2004

In order to standardize all contributions for Teachers' Retirement, we request that you begin 2004-2005 payroll "Employer-Pickup Contributions" with the payroll covering the period 9/03/04-9/16/04, check dated October 01, 2004.

Each two bi-weekly payrolls will constitute a month, to be remitted by Comptroller's Central Payroll for user agencies as follows:

<u>PAYROLL PERIODS</u>	<u>MONTH COVERED</u>
09/03/04 to 09/16 and 09/17 to 09/30	September 2004
10/01 to 10/14 and 10/15 to 10/28	October 2004
10/29 to 11/11 and 11/12 to 11/25	November 2004
11/26 to 12/09 and 12/10 to 12/23	December 2004
12/24 to 01/06 and 01/07 to 01/20/2005	January 2005
01/21 to 02/03 and 02/04 to 02/17	February 2005
02/18 to 03/03 and 03/04 to 03/17	March 2005
03/18 to 03/31 and 04/01 to 04/14	April 2005
04/15 to 04/28 and 04/29 to 05/12	May 2005
05/13 to 05/26 and 05/27 to 06/09	June 2005

CONTRIBUTIONS ARE BASED ON 7.25% OF THE ANNUAL SALARY RATE, NOT ON ACTUAL GROSS BI-WEEKLY SALARY. LONGEVITY AND MIP/PIP PAYMENTS ARE INCLUDABLE IN THE REPORTED SALARY ON WHICH 7.25% IS TO BE CONTRIBUTED.

Specific questions concerning this memorandum should be directed to the Fiscal Administrative Supervisor of the Teachers' Retirement Board at (860) 241-8426 or Vinod.modi@po.state.ct.us.

VM: tbn
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