



CT TEACHERS' RETIREMENT BOARD
 765 ASYLUM AVENUE HARTFORD, CT 06105-2822
"An Affirmative Action/Equal Opportunity Employer"
 Toll-Free 1-800-504-1102 (860) 241-8400 Fax (860) 241-9295 www.ct.gov/trb

TO: All CORE Payroll Users with Employees who are Members of the CT Teachers' Retirement System
FROM: Shantelle Varrs, Fiscal Administrative Manager, CT Teachers' Retirement Board (CTRB)
DATE: December 1, 2017
SUBJECT: MSA Mandatory Contribution Increase of 1%

Effective January 1, 2018 all active members are required to contribute 8.25% of pensionable salary towards mandatory contributions (7% regular; 1.25% health). This will increase the RTRSRP "accelerated rate" of 9.461% to 10.766% for 12 month employees.

CORE will update contribution percentages effective for the pay period starting 1/5/18.

<u>PAY PERIOD END DATES</u>	<u>PAY CHECK DATED</u>	<u>MONTH COVERED</u>	
8/31, 9/14	September 15, 2017 and September 29, 2017	September 2017	} 7.25%
9/28, 10/12	October 13, 2017 and October 27, 2017	October 2017	
10/26, 11/9	November 9, 2017 and November 24, 2017	November 2017	
11/23, 12/7	December 8, 2017 and December 22, 2017	December 2017	
12/21, 1/04	January 5, 2018 and January 19, 2018	January 2018	
1/18, 2/1	February 2, 2018 and February 16, 2018	February 2018	} 8.25%
2/15, 3/1	March 2, 2018 and March 16, 2018	March 2018	
3/15, 3/29	March 30, 2018 and April 13, 2018	April 2018	
4/12, 4/26	April 27, 2018 and May 11, 2018	May 2018	
5/10, 5/24	May 25, 2018 and June 8, 2018	June 2018	

All CORE Payroll Users are advised to use the TRB Time Labor Codes with their default percentages. This will automatically calculate the correct contribution and take into account the update for the 1% increase. If a manual correction or adjustment is needed, please use the RTROVR – Teacher Retirement Contribution Override code to indicate a correction is being made.

TRB Code	Description	Application	Before	After
RTRSRP*	Teacher Retirement Contribution Regular Pay	12 Month Employee	9.461%	10.766%
RTRSER*	Teacher Retirement Contribution Full Time	10 Month Full Time Employee	7.25%	8.25%
RTRPT*	Teacher Retirement Contribution Part Time	Part Time Employee	7.25%	8.25%
RTROVR	Teacher Retirement Contribution Override	Corrections/Adjustments	0%	0%
RTRSSS	Teacher Retirement Voluntary Contract SS	Voluntary w/ Social Security	0%	0%
RTRNSS	Teacher Retirement Voluntary Contract No SS	Voluntary w/o Social Security	0%	0%
RTRER**	Employer Teachers Retirement	Employer Share	27.41%	27.41%

* Do not enter a percentage or amount as this deduction is already defined on another table

** The RTRER Employer percentage does not change

Please direct questions concerning this memorandum to Loc Pho at (860) 241-8422 or loc.pho@ct.gov.